

BUS FUEL SURCHARGE CALCULATION SHEET

Conforming to the Requirements Order No. 2 of Docket A-042090

Applies only to companies that have operated for at least two years by the end of the Base Period

The requested effective date is at least three business days after the request is filed.

Line No.

1. Using the appropriate Base Period - the more recent of either the test year used in the comparison or calendar year 2003, Order No. 2, Para A (1) (e), - enter the below requested information.

4	Base Period Fuel Expense (minus tax credits)	See FN - 1	\$ 300,726
5	Divided by Base Period Revenue	See FN - 1	÷ #####
6	Equals Base Period Fuel vs. Revenue Ratio		= 0.0939
7	Multiplied By 100		x 100
8	Equals Fuel Expense as % of Revenue		= 9.39% % to 2 decimal pts.

2. Calculate the fuel price increase.

12	Current Fuel Price (most recent Invoice price - (less tax credits))		\$ 4.230
13	Minus Base Period Average Fuel Price - (less tax credits)		- \$ 2.008
14	Equals Fuel Price Difference		= \$ 2.222
15	Divided By Base Period Average Fuel Price (Line 13)		÷ \$ 2.008
16	Equals Relative Fuel Price Difference		= 1.1065
17	Multiplied By 100		x 100
18	Equals Fuel Percent Price Increase		= 110.65% % to 2 decimal pts.

3. Calculate amount of revenue increase needed to recover fuel price increases.

22	Fuel Expense as % of Revenue (Line 8)		9.39% % to 2 decimal pts.
23	Multiplied By Fuel Percent Price Increase (Line 18)		x 110.65% % to 2 decimal pts.
24	Equals Fuel Increase as a % of Revenue		= 10.39% % to 2 decimal pts.
25	Minus One Percentage Point		- 1.00% % to 2 decimal pts.
26	Equals Allowable Fuel Increase as a % of Revenue		= 9.39% % to 2 decimal pts.

IF LINE 26 IS LESS THAN 0.00%, STOP. YOU DO NOT QUALIFY FOR A FUEL SURCHARGE.

4. Calculate Average One-Way Fare Increase Needed.

32	Base Period Revenue (Line 5)	See FN-1	#####
33	Multiplied By Allowable Fuel Increase as a % of Revenue (Line 26)		x 9.39% % to 2 decimal pts.
34	Equals Annual Additional Fuel Revenue Needed		= \$ 300,806
35	Divided by 12 Months		÷ 12
36	Equals Monthly Additional Fuel Revenue Needed		= \$ 25,067
37	Divided by Corresponding Month's One-Way Equiv. Passen	See FN-2	÷ 10,984 May-08
39	Equals One-Way Fare Needed		= \$ 2.28

5. Rounded One-Way Equivalent Surcharge Amount \$ 2.25

(Round Line 39 to the nearest \$0.25 - round amounts of \$0.125 or greater up to \$0.25, and amounts less than \$0.125 down, etc.)

Footnote 1: If the Base Period is a test period in a rate case, use proforma test period amount
If the Base Period is calendar year 2003, use actual amounts

Footnote 2: Base Period 1-way Equivalent Passenger Count for the same month that the proposed fuel surcharge will be in effect.