

uw-070803

Oasis Water Corporation
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To: Eugene K. Eckhardt
Assistant Director
Water and Transportation Division
Fax 360-586-1150

From: Paul Christensen
Oasis Water Corporation

Date: July 11, 2007

Pages: Total of 3 pages (including this fax cover sheet)

Message:

Enclosed are the following Documents:

Amendment to Purchase and Sale of Corporate Stock Agreement (2 pages)

Copies of these documents (have) (have not) been mailed to your attention.

AMENDMENT TO PURCHASE AND SALE OF CORPORATE STOCK AGREEMENT

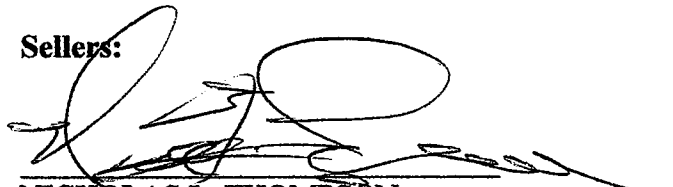
1. On March 20, 2007, NICHOLAS L. THOMPSON, a single man, DALE E. NICHOLS, a single man, and KATHRYN E. KASER, a single lady, hereinafter referred to collectively as "sellers", and PAUL AND MELINDA CHRISTENSEN, husband and wife, hereinafter referred to as "buyers," entered a stock purchase agreement, for the stock of Oasis Water Corporation, a Washington corporation. The parties wish to now amend the agreement, at the suggestion of the Washington Utilities and Transportation Commission staff, to remove Oasis Water Corporation's real property as collateral for the debt owed under the stock purchase agreement. Therefore, based upon mutual consideration and agreement, the parties agree as follows:

2. Paragraph 3 of the original stock purchase agreement dated March 20, 2007 shall be and is hereby deleted. The real property of Oasis Water Corporation shall not be used as collateral for the debt. Oasis Water Corporation and K. Kaser Company, Inc., have executed and recorded a revocation of the mortgage that was signed on March 30, 2007, and recorded on April 5, 2007. K. Kaser Company, Inc., was the mortgagee under the mortgage.

3. In all other respects, the March 20, 2007 stock purchase agreement shall remain in full force and effect.

July 26
Dated this 6 day of ~~June~~, 2007.

Sellers:


NICHOLAS L. THOMPSON


DALE E. NICHOLS


KATHRYN E. KASER

K. KASER COMPANY, INC.


President

Secretary *none*

Buyers:


PAUL CHRISTENSEN


MELINDA CHRISTENSEN