

APPLICATION TO TRANSFER AUTHORITY OF AN AUTO TRANSPORTATION COMPANY

In the Matter of Joint Application of

D. No. CK# 1347

Edward Masters

Receipt No. 0003372

and Orcas Island Shuttle LLC

Date _____

for authority to transfer rights under

Amount \$ 150.00

Certificate of Public Convenience and

Tariff and Schedule _____

Necessity No. C-1079

RCW 81.12 App. D

111-0268-230-02

M-4314

Insurance D

1. Name in which certificate now stands Edward Masters
~~Orcas Island Shuttle~~ M-4244
Trade name Orcas Island Shuttle
Address PO Box 208 Orcas WA 98280
2. Name of purchaser Orcas Island Shuttle LLC
Trade name Orcas Island Shuttle
Address PO Box 208 Orcas WA 98280
3. Purchaser is Orcas Island Shuttle LLC
(Individual, partnership or corporation) 360-376-7433
4. If purchaser is a partnership, copy of partnership agreement is attached.
5. If a corporation, it is organized under the laws of the State of Washington
and the following are the names and addresses of the officers and principal stockholders:
Edward J. Masters 50% UBI# 602 474 614 D
Amy R. Masters 50%
6. Two copies of tariff and two copies of time schedule outlining revised service are attached. Adopting
7. Purchaser agrees to file with the Commission liability and property damage insurance or surety bond covering all equipment to be operated before commencing service.

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8. Both the transferor and transferee are familiar with the rules requiring the filing of annual report and report of gross operating revenue upon cessation of operation and jointly bind themselves to see that such rules are complied with immediately on being advised that transfer is granted.
9. Attached to this application is a list of equipment which purchaser proposes to operate, showing state license number, year and make, motor number, serial number and seating capacity of each vehicle.
10. Filing fee of \$150.00 accompanies this application as required by law.
11. Have all interline settlements been made by transferor? N/A
12. Have all C.O.D. collections been remitted? N/A If not, what arrangements have been made? N/A
13. The following is a true and correct financial statement of the purchaser:

ASSETS		LIABILITIES	
Cash in bank and on hand	\$	Salaries/Wages Payable	\$ <u>0</u>
Notes Receivable	\$	Accounts Payable	\$
Accounts Receivable	\$	Notes Payable	\$
Investments	\$	Mortgages Payable	\$ <u>0</u>
Other Current Assets	\$	Contracts and Bonds Payable	\$ <u>0</u>
Prepaid Expenses	\$	Other	\$ <u>0</u>
Land and Buildings		TOTAL LIABILITIES	\$
Equipment (buses)	\$	NET WORTH	
Office Furniture and	\$	Preferred Stock	\$ <u>0</u>
Other Equipment	\$	Common Stock	\$ <u>0</u>
Other Assets	\$	Retained Earnings	\$ <u>0</u>
	\$	Capital	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES AND NET WORTH	\$

14. Does the seller propose to transfer any properties or facilities together with the certificate? no
 If "Yes", the seller and the purchaser both agree to jointly file an application under the provisions of RCW chapter 81.12, if any of the seller's physical assets necessary or useful in the performance of its duties to the public are to be transferred to the purchaser, in addition to the Certificate of Public Convenience and Necessity requested herein.

15. Purchaser agrees that any operations will be conducted strictly in accordance with the law and the rules and regulations of the Washington Utilities and Transportation Commission governing auto transportation companies. Both the transferor and transferee hereby certify that this application for authority to transfer is not made for the purpose of hindering, delaying or defrauding creditors. Transferee agrees to pay all lawful claims against the transferor for loss of or damage to shipments, overcharges, or money collected on C.O.D. shipments which may be presented to purchaser within sixty days after the date of transfer.

I certify (or declare) under penalty of perjury under the laws of the state of Washington that the foregoing is true and correct:

Dated at Orcas, WA, this 18th day of October, 2006

E. J. Masters
(Transferor)

I certify (or declare) under penalty of perjury under the laws of the state of Washington that the foregoing is true and correct:

Dated at Orcas, WA, this 18th day of October, 2006

E. J. Masters
(Transferee)