BEFORE THE WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Application of		DOCKET UW-061444
FIRCROFT WATER WORKS, INC.,		ORDER 01
Applicant, For change in Corporate Name to Fircroft, Inc.		ORDER AUTHORIZING CHANGE IN CORPORATE NAME AND TARIFF ACCEPTANCE
BACKGROUND		
On September 1, 2006, Fircroft Water Works, Inc., filed an application for change in corporate name. The new name being sought is Fircroft, Inc.		
Fircroft Water Works, Inc.'s office is located near East Sound and serves approximately 60 customers in San Juan County. The company serves the water system named Fircroft (ID# 007832).		
According to the application, the change in corporate name request does not involve a change in the ownership, management or control of petitioner's operating authority.		
FINDINGS AND CONCLUSIONS		
(1) The Washington Utilities and Transportation Commission is an agency of the State of Washington vested by statute with the authority to regulate rates, rules, regulations, practices, accounts, securities, and transfers of public service companies, including water companies. <i>RCW</i> 80.01.040, <i>Chapter</i> 80.04 <i>RCW</i> , <i>Chapter</i> 80.28 <i>RCW</i> , <i>Chapter</i> 80.08 <i>RCW</i> and <i>Chapter</i> 80.12 <i>RCW</i> .		
(2) Fircroft Water Works, Inc., is an investor-owned water company and is a public service company subject to the jurisdiction of the Commission.		
Fircroft, Inc. is a Washington corporation (UBI # 601-928-000) (Tax ID# 91-1960646) formed to act as a utility holding company and is a public service company subject to the jurisdiction of the Commission.		

- 7 (4) The owners stated the benefits of this name change of the water company include the desire to operate and become recognized as a local business organization and consolidates business interest. The customers were notified previously to this filing.
- 8 (5) Commission Staff has reviewed the Company's application and recommends authorization of the change in corporate name from Fircroft Water Works, Inc., to Fircroft, Inc.
- 9 (6) As a result of this change in corporate name, Fircroft, Inc., will maintain Fircroft Water Works, Inc.'s water rates and charges currently in effect and has filed a revised tariff (WN-U2) under the name of Fircroft, Inc.
- 10 (7) This matter was brought before the Commission at its regularly scheduled meeting on September 27, 2006.
- The proposed change in corporate name and tariff acceptance will have an effective date of October 1, 2006. This date is to coincide with the Company's billing and accounting periods. For accounting purposes the accounting records should be transferred and effective on that same date.
- 12 (9) In this docket, the Commission neither approves nor disapproves the reasonableness of any fees, charges, rates, purchase price, or accounting allocations involved with the proposed arrangement and reserves the right to review those fees, charges, rates, or accounting allocations in a future rate proceeding.
- 13 (10) After review of the application filed in Docket UW-061444 by Fircroft Water Works, Inc., on September 1, 2006, and giving due consideration, the Commission finds that Application of the change in corporate name from Fircroft Water Works, Inc., to Fircroft, Inc., is consistent with the public interest and should be authorized.

ORDER

THE COMMISSION ORDERS:

- 14 (1) The Commission authorizes the change in corporate name consistent with the application. No material change, revision, or amendment to the application and agreement shall become effective without the Commission's prior written approval.
- The tariff adoption filed in conjunction with the application, allowing Fircroft, Inc., to continue applying pre-name change rates without change, is allowed to become effective with the effect of the application on October 1, 2006.
- 16 (3) Fircroft, Inc., must file with the Commission within sixty days after the effective date of this Order, the journal entries by which it proposes to record on its books the transfer of water company assets authorized herein. The effective date for accounting purposes shall be October 1, 2006.
- 17 (4) This Order shall in no way affect the authority of this Commission over rates, services, accounts, valuations, estimates, or determination of costs, or any matters whatsoever that may come before it, nor shall anything herein be construed as acquiescence in any estimate or determination of costs, or any valuation of property claimed or asserted.
- 18 (5) The Commission retains jurisdiction over the subject matter and Fircroft Water Works, Inc., to effectuate the provisions of this Order.

The Commissioners, having determined this Order to be consistent with the public interest, directed the Secretary to enter this Order.

DATED at Olympia, Washington, and effective September 27, 2006.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

CAROLE J. WASHBURN, Executive Secretary