

**BEFORE THE WASHINGTON STATE  
UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Application of	)	DOCKET UW-061338
	)	
MARVIN ROAD WATER	)	ORDER 01
COMPANY,	)	
	)	
Applicant,	)	
	)	
For change in Corporate Name to	)	ORDER AUTHORIZING CHANGE
Swift Asset Management, Inc., d/b/a	)	IN CORPORATE NAME AND
Marvin Road Water Company	)	TARIFF ADOPTION
.....	)	

**BACKGROUND**

- 1     On August 17, 2006, Marvin Road Water Company filed an application for change in corporate name. The new name being sought is Swift Asset Management, Inc., d/b/a Marvin Road Water Company.
  
- 2     Marvin Road Water Company’s office is located in Lacey and serves approximately 240 customers in Thurston County. The company serves threes water systems named Horsfall Water (ID# 34505 K), Ridgewood Water (ID# 72414 G), and Hawk Acres (ID# 31845 T).
  
- 3     It appears that the change in corporate name request does not involve a change in the ownership, management or control of operating authority of said petitioner.

**FINDINGS AND CONCLUSIONS**

- 4     (1)    The Washington Utilities and Transportation Commission is an agency of the State of Washington vested by statute with the authority to regulate rates, rules, regulations, practices, accounts, securities, and transfers of public service companies, including water companies. *RCW 80.01.040, Chapter 80.04 RCW, Chapter 80.28 RCW, Chapter 80.08 RCW and Chapter 80.12 RCW.*
  
- 5     (2)    Marvin Road Water Company is an investor-owned water company and is a public service company subject to the jurisdiction of the Commission.

- 6 (3) Swift Asset Management, Inc. d/b/a Marvin Road Water Company is a Washington corporation (UBI # 602-043-327) formed to act as a utility holding company and is a public service company subject to the jurisdiction of the Commission.
- 7 (4) The owners stated the benefits of this name change of the water company include the desire to operate and become recognized as a local business organization and consolidates business interest. The customers were notified previously to this filing.
- 8 (5) Commission Staff has reviewed the Company's application and recommends authorization of the change in corporate name from Marvin Road Water Company to Swift Asset Management, Inc., d/b/a Marvin Road Water Company.
- 9 (6) As a result of this change in corporate name, Swift Asset Management, Inc., d/b/a Marvin Road Water Company, will maintain Marvin Road Water Company's water rates and charges currently in effect and will adopt the current tariff under the name of Swift Asset Management, Inc., d/b/a Marvin Road Water Company
- 10 (7) This matter was brought before the Commission at its regularly scheduled meeting on August 30, 2006.
- 11 (8) The proposed change in corporate name and tariff adoption will have an effective date of September 1, 2006. This date is to coincide with Company's billing and accounting periods. For accounting purposes the accounting records should be transferred and effective on that same date.
- 12 (9) In this docket, the Commission neither approves nor disapproves the reasonableness of any fees, charges, rates, purchase price, or accounting allocations involved with the proposed arrangement and reserves the right to review those fees, charges, rates, or accounting allocations in a future rate proceeding.
- 13 (10) After review of the application filed in Docket UW-061338 by Marvin Road Water Company on August 17, 2006, and giving due consideration, the Commission finds that Application of the change in corporate name from Marvin

Road Water Company to Swift Asset Management, Inc., d/b/a Marvin Road Water Company is consistent with the public interest and should be authorized.

**ORDER**

THE COMMISSION ORDERS:

- 14 (1) The Commission authorizes the change in corporate name consistent with the application. No material change, revision, or amendment to the application and agreement shall become effective without the Commission's prior written approval.
- 15 (2) The tariff adoption filed in conjunction with the application, allowing Swift Asset Management, Inc., d/b/a Marvin Road Water Company to continue applying pre-name change rates without change, is allowed to become effective with the effect of the application on September 1, 2006.
- 16 (3) Swift Asset Management, Inc., d/b/a Marvin Road Water Company must file with the Commission within sixty days after the effective date of this Order, the journal entries by which it proposes to record on its books the transfer of water company assets authorized herein. The effective date for accounting purposes shall be September 1, 2006.
- 17 (4) This Order shall in no way affect the authority of this Commission over rates, services, accounts, valuations, estimates, or determination of costs, or any matters whatsoever that may come before it, nor shall anything herein be construed as acquiescence in any estimate or determination of costs, or any valuation of property claimed or asserted.
- 18 (5) The Commission retains jurisdiction over the subject matter and Marvin Road Water Company to effectuate the provisions of this Order.

The Commissioners, having determined this Order to be consistent with the public interest, directed the Secretary to enter this Order.

DATED at Olympia, Washington, and effective August 30, 2006.

**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**CAROLE J. WASHBURN, Executive Secretary**