APR. 27, 2004 WA. UT. & TRANS. COMM. **ORIGINAL**

Fifth Revision of Sheet No. 80-aa Canceling Fourth Revision

WN U-60

of Sheet No. 80-aa

PUGET SOUND ENERGY Electric Tariff G

SCHEDULE 80 GENERAL RULES AND PROVISIONS (Continued)

DESIGNATION OF REVENUES ALLOCABLE TO PUGET POWER CONSERVATION 32. GRANTOR TRUST 1995-1 - This section implements the Washington Conservation Financing Statute, Chapter 268 of Laws of Washington 1994, which provides that the Commission shall approve rates at levels sufficient to recover certain expenditures associated with bondable conservation investment financed by the issuance of trust certificates issued by the Puget Power Conservation Grantor Trust 1995-1. On or after the effective date of this section, the monthly amounts shown following shall be allocated from each Customer's bill to the Puget Power Conservation Grantor Trust 1995-1. As this is an allocation of bills calculated under tariffed rates, Schedule 80, Paragraph 13-c. (Proration of Electric Service Bills) shall not be applied to these allocations.

Rate Schedule*	Oct. 1, 2003- Nov. 29, 2003	Nov. 30, 2003-	Apr. 1, 2004-	May 31, 2004-
7	\$0.22	Mar. 31, 2004	May 30, 2004	Sept. 30, 2004
24, 8	\$0.42	\$0.01 \$0.02	\$0.29	\$0.28
25, 29, 11	\$6.32	\$0.23	\$0.54	\$0.52
26, 12	\$43.28	\$1.61	\$8.39	\$8.00
31, 35, 43, 10	\$46.76	\$1.74	\$57.55	\$54.92
46, 49	\$1,743.32	\$64.55	\$62.42	\$59.57
Lighting	\$0.45	\$0.01	\$2,329.65 \$0.32	\$2,223.21 \$0.31

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By:

Karl R. Karzmar

Title: Director, Regulatory Relations

⁽D-N) (D-N-R)

^{*} Allocations to the Trust for those Customers taking service under any Schedule or special contract established after July 25, 1997, (i.e.: Schedules 48, 448, 449 and Small Customer Special Contracts) are based on allocations to the Schedules such Customers would have taken service under absent the new Schedule or special contract.