

Exhibit No. ____ (BAE-4)
Dockets UE-140188/UG-140189
Witness: Betty A. Erdahl

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

AVISTA CORPORATION,

Respondent.

**DOCKETS UE-140188 and
UG-140189
(Consolidated)**

**EXHIBIT TO
TESTIMONY OF**

BETTY A. ERDAHL

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

*Combined Working Capital Calculation
Allocated to Operating and Non-Operating Business*

July 22, 2014

Avista Corp
Combined Working Capital Calculation Allocated to Operating and Non-Operating Business
For the Twelve Month Period Ended December 31, 2013 AMA

Line No.	Description	12-31-2013 AMA
1	AVERAGE INVESTED CAPITAL	
2	Common Equity	1,293,822,423
3	Trust Originated Preferred Securities	51,547,000
4	Long-Term Debt	1,229,604,399
5	Unamortized Debt Expense & Reacq. Gain/Loss	(31,190,388)
6	Current Portion Long Term Debt	47,916,667
7	Notes Payable - Current	39,407,367
8		
9	Total Average Invested Capital	2,631,107,468
10		
11	AVERAGE OPERATING INVESTMENTS	
12		
13	Electric Utility Plant	3,153,311,503
14	Electric Accumulated Depreciation	(1,104,952,284)
15	Gas Utility Plant	806,558,383
16	Gas Accumulated Depreciation	(276,064,678)
17	WPNG Acquisition Adjustment	-
18	WPNG Acquisition Adju. Accum. Amort.	-
19	Common Plant	246,248,091
20	Common Accumulated Depreciation	(72,787,130)
21	Customer Deposits and Advances	(3,715,685)
22	Accumulated Deferred Taxes	(457,384,589)
23	Other Regulatory Assets/Liabilities	13,004,627
24	Unrecovered Purchased Gas Costs - PGA	(5,003,260)
25	Conservation Programs	5,474,396
26	Provision for Pensions	(6,420,873)
27	Investment in Exchange Power	15,108,131
28	Total Average Operating Investment	2,313,376,632
29		
30		
31	Construction Work in Progress	
32		
33	Electric and Gas Construction Work in Process	140,251,525
34	Preliminary Surveys	2,205,475
35	Total Construction Work in Progress	142,457,000
36		
37	Non-Utility / Nonoperating Investments	
38		
39	Non-Utility Property	4,570,350
40	Investment in Subsidiaries	89,531,286
41	Other Investments & FAS 133	12,149,478
42	Other Special Funds	(13)
43	Special Deposits and Temporary Investments	39,777
44	Misc. Deferred Charges / Other Deferred Credits Net	(28,365,553)
45	Receivable/Payable Associated Co.-Net	1,608,735
46	Derivative Assets/Liabilities Net	26,078,468
47	Accumulated Deferred Federal Income Tax	(5,726,659)
48	FAS 109 Regulatory Asset/Liability Net	-
49	Other Accounts and Notes Receivable	91,523
50	Other Current and Accrued Liabilities	(817,339)
51	Total Non Operating Investment	99,160,053
52		
53	Total Average Investments	Line 28 added to Line 35 added to Line 51 2,554,993,685
54		
55	Total Investor Supplied Capital	Exhibit No. (BAE-5) at 4:221 / Line 53 subtracted from Line 9 76,113,783
56		
61	I - ALLOCATION OF WORKING CAPITAL - OPERATING & NON-OPERATING	
62	Total Investment	Line 53 2,554,993,685
63	Less:	
64	Electric and Gas Construction Work in Progress	(140,251,525)
65	Preliminary Survey	(2,205,475)
66	Total Investment - Net of CWIP and Preliminary Survey	Sum of Lines 62 through 65 2,412,536,685
67		
68	Total Investor Supplied Working Capital	Line 55 76,113,783
69	Investor Supplied Working Capital Ratio	Line 68 divided by Line 66 3.155%
70		
71	Total Average Operating Investment	Line 28 \$ 2,313,376,632
72		
73	Total Operating Working Capital	Line 71 multiplied by Line 69 \$ 72,985,355
74		
75	Total Non-Operating Working Capital	Line 73 subtracted from Line 68 \$ 3,128,428