

**EXHIBIT NO. ___ (CEP-14)
DOCKET NO. UG-040640, et al. (consolidated)
2004 PSE GENERAL RATE CASE
WITNESS: COLLEEN E. PAULSON**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UG-040640
Docket No. UE-040641
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

**For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.**

Docket No. UE-031471 (consolidated)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

**For an Accounting Order Authorizing
Deferral and Recovery of the Investment
And Costs Related to the White River
Hydroelectric Project.**

Docket No. UE-032043 (consolidated)

**THIRD EXHIBIT TO THE
PREFILED REBUTTAL TESTIMONY OF
COLLEEN E. PAULSON (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.**

NOVEMBER 3, 2004

Version:	Rebuttal Excl Def & Incl Gas	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	
Run Date:	October 31, 2004	Reference	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
		ID #	Allocation									
1	Operating Revenue	REVCLASS.T	704,140,083	447,313,870	156,973,334	35,994,540	9,087,181	16,067,638	28,848,722	1,690,855	36,624	8,137,320
2	Operating Expense											
3	Operation & Maintenance Expense	OME.T	507,342,001	326,489,847	114,314,133	25,612,871	7,648,535	12,524,021	18,769,865	734,837	113,995	1,133,897
4	Depreciation & Amortization Expense	DAE.T	68,114,577	40,784,256	11,600,059	2,725,818	523,535	1,124,676	2,187,070	451,768	9,937	8,707,458
5	Taxes Other Than FIT	OT.T	45,071,321	29,191,923	9,407,966	2,213,633	528,593	985,420	1,615,102	213,775	5,856	909,053
6	Total Expenses Before Fed Income Tax (EBFIT.T)	(2+3+4)	620,527,899	396,466,026	135,322,157	30,552,321	8,700,663	14,634,117	22,572,037	1,400,380	129,789	10,750,408
7	Total Income Before Fed Income Tax (IBFIT.T)	(1-5)	83,612,184	50,847,844	21,651,176	5,442,219	386,517	1,423,521	6,276,685	290,475	-93,165	-2,613,088
8	Total Federal Income Tax (OE.T)	FIT.T	13,718,252	8,342,606	3,552,309	892,905	63,416	233,557	1,029,816	47,658	-15,286	-428,729
9	Total Operating Expense	(5+7)	634,246,151	404,808,632	138,874,466	31,445,226	8,764,079	14,867,674	23,601,853	1,448,038	114,503	10,321,678
10	Total Operating Income	(1-8)	69,893,932	42,505,237	18,098,867	4,549,314	323,101	1,189,964	5,246,869	242,817	-77,879	-2,184,358
11	Gas Plant in Service	GPIS.T	1,760,749,054	1,174,242,554	329,931,039	76,344,564	14,807,873	31,610,521	65,483,241	13,528,559	348,214	54,452,489
12	Accum Provision For Depr & Amort	PF.D.T	-500,677,483	-331,555,336	-95,253,878	-22,484,990	-4,324,400	-9,331,661	-17,469,135	-3,597,343	-130,961	-16,529,780
13	Other Ratebase Credits	ORB2.T	-191,767,884	-127,612,444	-38,119,751	-7,927,031	-1,516,355	-3,260,251	-6,338,186	-1,323,506	-29,824	-5,640,535
14	Net Investment In Plant (RB.T)	(10+11+12)	1,068,303,687	715,074,774	196,557,411	45,932,543	8,967,118	19,018,609	41,675,919	8,607,710	187,429	32,282,174
15	Realized Rate of Return on Net Investment	(9/13)	6.5%	5.9%	9.2%	9.9%	3.6%	6.3%	12.6%	2.8%	-41.6%	-6.8%
16	Relative Return	(restate 14)	100%	91%	141%	151%	55%	96%	192%	43%	-633%	-103%

Puget Sound Energy
Allocated Gas Costs versus Gas Revenue
Excludes Revenue Deficiency and Includes Gas Costs

Fourth Exhibit to the
Prefiled Rebuttal Testimony of
Colleen E. Paulson

Version:	Rebuttal Excl Def & Incl Gas	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
		ID #	Allocation									
	Operating Expense											
1	Operation & Maintenance Expense	OME.T	507,342,001	326,489,847	114,314,133	25,612,871	7,648,535	12,524,021	18,769,865	734,837	113,995	1,133,897
2	Depreciation & Amortization Expense	DAE.T	88,114,577	40,784,256	11,600,059	2,725,818	523,535	1,124,676	2,187,070	451,768	9,937	8,707,458
3	Total Taxes	TAX.T	58,789,573	37,534,529	12,960,274	3,106,538	592,009	1,218,977	2,644,918	261,433	-9,429	480,324
4	Total Operating Expense (OE.T)	(1+2+3)	634,246,151	404,808,632	138,874,466	31,445,226	8,764,079	14,867,674	23,601,853	1,448,038	114,503	10,321,678
5	Requested Return On Net Investment (RRB.T)	RRB.T	97,429,298	65,214,820	17,926,036	4,189,048	817,801	1,734,497	3,800,844	785,023	17,094	2,944,134
6	Total Cost of Service (TC.T)	(4+5)	731,675,449	470,023,453	156,800,502	35,634,274	9,581,880	16,602,172	27,402,697	2,233,061	131,597	13,265,813
7	Total Operating Revenue	REV.T3	704,140,083	447,313,870	156,973,334	35,994,540	9,087,181	16,057,638	28,848,722	1,690,855	36,624	8,137,320
8	Operating Income Deficiency (OID.T)	(6-7)	27,535,366	22,709,583	-172,831	-360,266	494,700	544,534	-1,446,025	542,207	94,973	5,128,493
9	Adjusted for Conversion Factor	CF.T	44,513,652	36,712,295	-279,399	-582,407	799,731	880,293	-2,337,643	876,531	153,533	8,290,718
10	Total Sales Revenue	REV.T1	692,127,920	444,574,739	156,262,645	35,840,848	9,065,372	16,005,207	28,673,737	1,668,905	36,467	8,137,320
11	Rent from Gas Property	ID493.00	8,137,320									8,137,320
12	Total Sales Revenue	(10+11)	700,265,240	444,574,739	156,262,645	35,840,848	9,065,372	16,005,207	28,673,737	1,668,905	36,467	8,137,320
13	Revenue Required From Rates	(9+12)	744,778,892	481,287,035	155,983,246	35,258,441	9,865,103	16,885,500	26,336,094	2,545,436	190,000	16,428,038
14	Revenue to Revenue Requirement	(12/13)	94%	92%	100%	102%	92%	95%	109%	66%	19%	50%
15	Adjusted Revenue to Revenue Requirement	(restate 14)	100%	98%	107%	108%	98%	101%	116%	70%	20%	53%

Puget Sound Energy
Summary Results of Gas Operations
Excludes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
Prefiled Rebuttal Testimony of
Colleen E. Paulson

Version:	Rebuttal Excl Def & Excl Gas	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals	
	ID #	Allocation											
1	Operating Revenue	REVCLASS.T	260,795,493	169,023,634	51,305,255	11,690,574	1,658,879	3,988,121	13,310,153	1,669,594	11,964	8,137,320	
2	Operating Expense												
3	Operation & Maintenance Expense	OME.T	80,981,589	56,911,028	12,637,075	2,031,387	494,655	940,844	3,816,899	716,849	88,398	1,144,454	
4	Depreciation & Amortization Expense	DAE.T	68,114,577	40,786,397	11,598,781	2,725,299	523,351	1,124,414	2,186,845	451,826	9,957	8,707,707	
5	Taxes Other Than FIT	OT.T	28,087,143	18,529,243	5,367,755	1,275,133	243,926	524,443	1,019,826	212,960	4,803	909,053	
6	Total Expenses Before Fed Income Tax (EBFIT.T)	(2+3+4)	177,183,309	118,226,668	29,803,610	6,031,819	1,261,932	2,569,701	7,023,570	1,381,635	103,158	10,761,215	
7	Total Income Before Fed Income Tax (IBFIT.T)	(1-5)	83,612,184	50,796,966	21,501,644	5,658,755	396,947	1,398,420	6,286,583	287,959	-91,194	-2,623,895	
8	Total Federal Income Tax	FIT.T	13,718,252	8,334,259	3,527,775	928,432	65,127	229,439	1,031,440	47,245	-14,962	-430,502	
9	Total Operating Expense (OE.T)	(5+7)	190,901,561	126,560,927	33,331,385	6,960,251	1,327,059	2,819,140	8,055,010	1,428,881	88,196	10,330,712	
10	Total Operating Income	(1-8)	69,893,932	42,462,707	17,973,869	4,730,323	331,820	1,168,981	5,255,143	240,713	-76,232	-2,193,392	
11	Gas Plant in Service	GPIS.T	1,760,749,054	1,174,365,975	329,857,337	76,314,649	14,797,294	31,595,390	65,470,266	13,531,907	349,360	54,466,876	
12	Accum Provision For Depr & Amort	PF.D.T	-500,677,483	-331,560,585	-95,250,743	-22,483,717	-4,323,951	-9,331,017	-17,468,583	-3,597,485	-131,010	-16,530,392	
13	Other Ratebase Credits	ORB2.T	-191,767,884	-127,612,444	-38,119,751	-7,927,031	-1,516,355	-3,260,251	-6,338,186	-1,323,506	-29,824	-5,640,535	
14	Net Investment In Plant (RB.T)	(10+11+12)	1,068,303,687	715,192,947	196,486,842	45,903,900	8,956,989	19,004,121	41,663,496	8,610,916	188,526	32,295,949	
15	Realized Rate of Return on Net Investment	(9/13)	6.54%	5.94%	9.15%	10.30%	3.70%	6.15%	12.61%	2.80%	-40.44%	-6.79%	
16	Relative Return	(restate 14)	100%	91%	140%	158%	57%	94%	193%	43%	-618%	-104%	

Puget Sound Energy
Allocated Gas Costs versus Gas Revenue
Excludes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
Prefiled Rebuttal Testimony of
Colleen E. Paulson

Version:	Rebuttal Excl Der & Excl Gas	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals	
		ID #	Allocation										
1	Operating Expense	OME.T	80,981,589	58,911,028	12,837,075	2,031,387	494,655	940,844	3,816,899	716,849	88,398	1,144,454	
2	Operation & Maintenance Expense	DAE.T	68,114,577	40,786,397	11,598,761	2,725,299	523,351	1,124,414	2,186,845	451,826	9,957	8,707,707	
3	Depreciation & Amortization Expense	TAX.T	41,805,395	26,863,502	8,895,530	2,203,565	309,053	753,882	2,051,266	260,206	-10,159	478,551	
4	Total Operating Expense (OE.T)	(1+2+3)	190,901,561	126,560,927	33,331,385	6,960,251	1,327,059	2,819,140	8,055,010	1,428,881	88,196	10,330,712	
5	Requested Return On Net Investment (RRB.T)	RRB.T	97,429,298	65,225,598	17,919,600	4,186,436	816,877	1,733,176	3,799,711	785,316	17,194	2,945,391	
6	Total Cost of Service (TC.T)	(4+5)	288,330,859	191,786,524	51,250,986	11,146,687	2,143,936	4,552,316	11,854,721	2,214,196	105,390	13,276,103	
7	Total Operating Revenue	REV.T3	280,795,493	169,023,634	51,305,255	11,690,574	1,658,879	3,988,121	13,310,153	1,669,594	11,964	8,137,320	
8	Operating Income Deficiency (OID.T)	(6-7)	27,535,366	22,762,891	-54,269	-543,887	485,058	564,194	-1,455,432	544,602	93,426	5,138,783	
9	Adjusted for Conversion Factor	CF.T	44,513,652	36,798,473	-87,731	-879,247	784,144	912,076	-2,352,851	880,404	151,032	8,307,353	
10	Total Sales Revenue	REV.T1	248,783,330	166,284,503	50,594,566	11,536,881	1,637,070	3,935,690	13,135,168	1,647,644	11,807	8,137,320	
11	Rent from Gas Property	ID493.00	8,137,320										
12	Total Sales Revenue	(10+11)	256,920,650	166,284,503	50,594,566	11,536,881	1,637,070	3,935,690	13,135,168	1,647,644	11,807	8,137,320	
13	Revenue Required From Rates	(9+12)	301,434,302	203,082,976	50,506,835	10,657,634	2,421,214	4,847,767	10,782,318	2,528,048	162,839	16,444,673	
14	Revenue to Revenue Requirement	(12/13)	85%	82%	100%	108%	68%	81%	122%	65%	7%	49%	
15	Adjusted Revenue to Revenue Requirement	(restate 14)	100%	96%	118%	127%	79%	95%	143%	76%	9%	58%	

Puget Sound Energy
Summary Results of Gas Operations
Includes Revenue Deficiency and Includes Gas Costs

Fourth Exhibit to the
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Colleen E. Paulson

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Run Date:	October 31, 2004	Reference	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
		ID #	Allocation									
1	Operating Revenue	REVCLASS.T	748,653,734	477,066,387	166,025,985	38,068,781	9,380,094	16,761,833	31,198,937	1,985,660	38,736	8,137,320
	Operating Expense											
2	Operation & Maintenance Expense	OME.T	507,600,095	326,678,871	114,389,035	25,611,202	7,648,141	12,523,227	18,768,322	734,574	113,905	1,132,817
3	Depreciation & Amortization Expense	DAE.T	68,114,577	40,784,198	11,600,258	2,725,777	523,525	1,124,657	2,187,032	451,762	9,935	8,707,432
4	Taxes Other Than FIT	OT.T	46,964,777	30,441,046	9,769,825	2,299,594	545,037	1,020,774	1,683,852	228,131	6,160	970,336
5	Total Expenses Before Fed Income Tax (EBFIT.T)	(2+3+4)	622,679,449	397,904,116	135,759,118	30,636,574	8,716,703	14,666,658	22,639,207	1,414,468	130,020	10,810,585
6	Total Income Before Fed Income Tax (IBFIT.T)	(1-5)	125,974,285	79,162,271	30,266,867	7,422,207	663,391	2,093,175	8,559,730	571,193	-91,284	-2,673,265
7	Total Federal Income Tax	FIT.T	28,544,987	17,937,677	6,858,283	1,681,826	150,320	474,300	1,939,581	129,429	-20,684	-605,745
8	Total Operating Expense (OE.T)	(5+7)	651,224,436	415,841,793	142,617,401	32,318,400	8,867,023	15,142,958	24,578,788	1,543,896	109,336	10,204,840
9	Total Operating Income	(1-8)	97,429,298	61,224,595	23,408,584	5,740,381	513,071	1,618,875	6,620,148	441,764	-70,599	-2,067,520
10	Gas Plant In Service	GPIS.T	1,760,749,054	1,174,239,222	329,942,497	76,342,244	14,807,319	31,609,405	65,481,067	13,528,191	348,090	54,451,018
11	Accum Provision For Depr & Amort	PF.D.T	-500,677,483	-331,555,194	-95,254,365	-22,484,891	-4,324,377	-9,331,613	-17,469,043	-3,597,327	-130,956	-16,529,717
12	Other Ratebase Credits	ORB2.T	-191,767,884	-127,612,444	-38,119,751	-7,927,031	-1,516,355	-3,260,251	-6,338,186	-1,323,506	-29,824	-5,640,535
13	Net Investment In Plant (RB.T)	(10+11+12)	1,068,303,687	715,071,584	196,568,381	45,930,322	8,966,587	19,017,540	41,673,838	8,607,358	187,311	32,280,765
14	Realized Rate of Return on Net Investment	(9/13)	9.12%	8.56%	11.91%	12.50%	5.72%	8.51%	15.89%	5.13%	-37.69%	-6.40%
15	Relative Return	(restate 14)	100%	94%	131%	137%	63%	93%	174%	56%	-413%	-70%

Puget Sound Energy
Allocated Gas Costs versus Gas Revenue
Includes Revenue Deficiency and Includes Gas Costs

Fourth Exhibit to the
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Colleen E. Paulson

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Run Date:	October 31, 2004	Reference	Total	Residential	Com & Incl - 31	Com & Incl - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals	
		ID #	Allocation										
1	Operating Expense	OME.T	507,600,095	326,678,871	114,389,035	25,611,202	7,648,141	12,523,227	18,768,322	734,574	113,905	1,132,817	
2	Operation & Maintenance Expense	DAE.T	88,114,577	40,784,198	11,600,258	2,725,777	523,525	1,124,657	2,187,032	451,762	9,935	8,707,432	
3	Depreciation & Amortization Expense	TAX.T	75,509,764	48,378,723	16,628,109	3,981,420	695,358	1,495,075	3,623,434	357,560	-14,504	364,591	
4	Total Operating Expense (O.E.T)	(1+2+3)	651,224,436	415,841,793	142,617,401	32,318,400	8,867,023	15,142,958	24,578,788	1,543,896	109,336	10,204,840	
5	Requested Return On Net Investment (RRB.T)	RRB.T	97,429,298	65,214,529	17,927,037	4,188,845	817,753	1,734,400	3,800,654	784,991	17,083	2,944,006	
6	Total Cost of Service (T.C.T)	(4+5)	748,653,734	481,056,322	160,544,438	36,507,245	9,684,776	16,877,358	28,379,443	2,328,887	126,419	13,148,846	
7	Total Operating Revenue	REV.T3	748,653,734	477,066,387	166,025,985	38,058,781	9,380,094	16,761,833	31,198,937	1,985,660	38,736	8,137,320	
8	Operating Income Deficiency (OID.T)	(6-7)	3,989,935	-5,481,547	-1,551,536	304,682	115,525	-2,819,494	343,227	87,682	5,011,526		
9	Adjusted for Conversion Factor	CF.T	-1	6,450,126	-8,861,466	-2,508,212	492,549	186,758	-4,557,992	554,861	141,747	8,101,629	
10	Total Sales Revenue	REV.T1	736,641,571	474,327,257	165,315,297	37,905,088	9,358,285	16,709,402	31,023,952	1,963,710	38,579	8,137,320	
11	Rent from Gas Property	ID493.00	8,137,320										
12	Total Sales Revenue	(10+11)	744,778,891	474,327,257	165,315,297	37,905,088	9,358,285	16,709,402	31,023,952	1,963,710	38,579	8,137,320	
13	Revenue Required From Rates	(9+12)	744,778,890	480,777,382	156,453,832	35,396,876	9,850,834	16,896,160	26,465,960	2,518,571	180,326	16,238,949	
14	Revenue to Revenue Requirement	(12/13)	100%	99%	106%	107%	95%	99%	117%	78%	21%	50%	
15	Adjusted Revenue to Revenue Requirement	(restate 14)	100%	99%	106%	107%	95%	99%	117%	78%	21%	50%	

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Run Date:	October 31, 2004	Reference	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation	CNG	Rentals
		ID #	Allocation									
1	Operating Revenue	REVCLASS.T	305,309,144	198,776,151	60,357,906	13,754,814	1,951,792	4,692,316	15,660,368	1,964,399	14,077	8,137,320
	Operating Expense											
2	Operation & Maintenance Expense	OME.T	81,239,683	59,099,506	12,912,610	2,029,755	494,282	940,070	3,815,334	716,561	88,299	1,143,267
3	Depreciation & Amortization Expense	DAE.T	68,114,577	40,786,326	11,598,994	2,725,259	523,342	1,124,395	2,186,807	451,819	9,955	8,707,679
4	Taxes Other Than FIT	OT.T	29,980,599	19,778,367	5,729,615	1,361,094	260,370	559,798	1,088,576	227,317	5,127	970,336
5	Total Expenses Before Fed Income Tax (EBFIT.T)	(2+3+4)	179,334,859	119,664,198	30,241,219	6,116,108	1,277,994	2,624,262	7,090,717	1,395,697	103,381	10,821,282
6	Total Income Before Fed Income Tax (IBFIT.T)	(1-5)	125,974,285	79,111,953	30,116,687	7,638,706	673,798	2,068,054	8,569,651	566,702	-89,304	-2,683,962
7	Total Federal Income Tax	FIT.T	28,544,987	17,926,275	6,824,253	1,730,883	152,678	468,608	1,941,829	128,864	-20,236	-608,169
8	Total Operating Expense (OE.T)	(5+7)	207,879,846	137,590,473	37,065,473	7,846,991	1,430,672	3,092,870	9,032,547	1,524,561	83,145	10,213,113
9	Total Operating Income	(1-8)	97,429,298	61,185,678	23,292,434	5,907,823	521,120	1,599,446	6,627,822	439,838	-69,068	-2,075,793
10	Gas Plant in Service	GPIS.T	1,760,749,054	1,174,361,898	329,869,657	76,312,377	14,796,770	31,594,302	65,468,062	13,531,505	349,225	54,465,259
11	Accum Provision For Depr & Amort	PFDT	-500,677,483	-331,560,412	-95,251,267	-22,483,621	-4,323,928	-9,330,971	-17,468,489	-3,597,468	-131,004	-16,530,323
12	Other Ratebase Credits	ORB2.T	-191,767,884	-127,612,444	-38,119,751	-7,927,031	-1,516,355	-3,260,251	-6,338,186	-1,323,506	-29,824	-5,640,535
13	Net Investment In Plant (RB.T)	(10+11+12)	1,068,303,687	715,189,043	196,498,638	45,901,725	8,956,487	19,003,079	41,661,386	8,610,531	188,397	32,294,400
14	Realized Rate of Return on Net Investment	(9/13)	9.12%	8.56%	11.85%	12.87%	5.82%	8.42%	15.91%	5.11%	-36.66%	-6.43%
15	Relative Return (restate 14)		100%	94%	130%	141%	64%	92%	174%	56%	-402%	-70%

Version:	Rebuttal Incl Def & Excl Gas	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class		
Run Date:	October 31, 2004	Reference	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
		ID #	Allocation									
	Operating Expense											
1	Operation & Maintenance Expense	OME.T	81,239,663	59,099,506	12,912,610	2,029,755	494,282	940,070	3,815,334	716,561	88,299	1,143,267
2	Depreciation & Amortization Expense	DAE.T	68,114,577	40,786,326	11,598,994	2,725,259	523,342	1,124,395	2,186,807	451,819	9,955	8,707,679
3	Total Taxes	TAX.T	58,525,586	37,704,642	12,553,868	3,091,977	413,048	1,028,406	3,030,406	356,181	-15,109	362,167
4	Total Operating Expense (OE.T)	(1+2+3)	207,879,846	137,590,473	37,065,473	7,846,991	1,430,672	3,092,870	9,032,547	1,524,561	83,145	10,213,113
5	Requested Return On Net Investment (RRB.T)	RRB.T	97,429,298	65,225,242	17,920,676	4,186,237	816,832	1,733,081	3,799,518	785,280	17,182	2,945,249
6	Total Cost of Service (TC.T)	(4+5)	305,309,144	202,815,715	54,986,149	12,033,229	2,247,504	4,825,951	12,832,065	2,309,842	100,327	13,158,363
7	Total Operating Revenue	REV.T3	305,309,144	198,776,151	60,357,906	13,754,814	1,951,792	4,692,316	15,660,368	1,964,399	14,077	8,137,320
8	Operating Income Deficiency (OID.T)	(6-7)	4,039,564	-5,371,768	-1,721,586	295,712	133,635	-2,828,303	345,443	86,250	5,021,043	
9	Adjusted for Conversion Factor	CF.T	-1	6,530,356	-8,683,980	-2,763,114	478,048	216,035	-4,572,233	568,442	139,432	8,117,014
10	Total Sales Revenue	REV.T1	293,296,981	196,037,020	59,647,218	13,601,122	1,929,983	4,639,885	15,485,383	1,942,450	13,919	8,137,320
11	Rent from Gas Property	ID493.00	8,137,320									
12	Total Sales Revenue	(10+11)	301,434,301	196,037,020	59,647,218	13,601,122	1,929,983	4,639,885	15,485,383	1,942,450	13,919	8,137,320
13	Revenue Required From Rates	(9+12)	301,434,300	202,587,376	50,963,238	10,818,007	2,408,031	4,855,920	10,913,151	2,500,892	153,351	16,254,334
14	Revenue to Revenue Requirement	(12/13)	100%	97%	117%	126%	80%	96%	142%	78%	9%	50%
15	Adjusted Revenue to Revenue Requirement	(restate 14)	100%	97%	117%	126%	80%	96%	142%	78%	9%	50%

Includes Revenue Deficiency and Includes Gas Costs

Version:	Rebuttal - Ind Der & Incl Gas	Category	Category	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference ID #	Allocation Method	Total Allocation	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
FIXED GAS SUPPLY COSTS													
1	- Annual Firm	ID800.00	BLOAD	21,066,000	13,756,688	4,917,521	903,942	312,156	571,879	602,740		1,074	
2	- Winter Firm	ID800.01	PDAYXT	107,000	71,454	27,496	4,978	667	1,371	1,032		3	
3	- Peaking Firm	ID800.02	PDAYXT	481,000	321,211	123,605	22,377	2,997	6,161	4,638		12	
4	Total Gas Supply Costs - Fixed (SUPPLY-F,T)	(1+2+3)	*	21,654,000	14,149,353	5,068,622	931,297	315,819	579,410	608,410		1,089	
FIXED GAS STORAGE COSTS													
5	- Clay Basin Demand	ID800.10	SEASLOAD	3,816,000	2,686,704	861,939	66,788	40,305	101,975	58,186		103	
6	- Clay Basin Capacity	ID800.11	SEASLOAD	3,828,000	2,695,153	864,650	66,998	40,431	102,296	58,369		103	
7	- 80% NWP JP Demand	ID800.12	SEAS3_DEM	249,600	176,063	56,092	4,121	2,674	6,790	3,854		7	
8	- 80% NWP JP Capacity	ID800.13	SEAS3_DEM	230,400	162,519	51,777	3,804	2,468	6,267	3,558		6	
9	- NWP LS-1 Demand	ID800.14	PDAYXT	684,000	456,774	175,770	31,821	4,261	8,761	6,595		17	
10	- NWP LS-1 Capacity	ID800.15	PDAYXT	288,000	192,326	74,009	13,398	1,794	3,689	2,777		7	
11	Total Gas Storage Costs - Fixed (STORAGE-F,T)	(5+6+7+8+9+10)	*	9,096,000	6,369,539	2,084,237	186,930	91,933	229,778	133,339		243	
FIXED GAS PIPELINE COSTS													
12	- TF-1 Annual Firm - Base	ID800.20	BLOAD	27,849,600	18,186,569	6,501,044	1,195,026	412,675	756,033	796,833		1,420	
13	- TF-1 Annual Firm - Seasonal	ID800.21	SEASLOAD	18,566,400	13,071,915	4,193,686	324,949	196,098	496,150	283,100		501	
14	- PG&E GTNW Annual Firm - Base	ID800.22	BLOAD	1,310,400	855,728	305,892	56,229	19,418	35,573	37,493		67	
15	- PG&E GTNW Annual Firm - Seasonal	ID800.23	SEASLOAD	873,600	615,069	197,324	15,290	9,227	23,345	13,321		24	
16	- Westcoast Annual Firm - Base	ID800.24	BLOAD	1,800,000	1,175,450	420,181	77,238	26,672	48,865	51,502		92	
17	- Westcoast Annual Firm - Seasonal	ID800.25	SEASLOAD	1,200,000	844,876	271,050	21,002	12,674	32,068	18,298		32	
18	- 80% TF-2 Winter NWP JP Demand	ID800.26	SEAS3_DEM	288,820	203,728	64,906	4,768	3,094	7,857	4,460		8	
19	- 80% TF-2 Winter NWP JP Capacity	ID800.27	SEAS3_DEM	1,386,361	977,911	311,554	22,889	14,850	37,712	21,407		38	
20	- TF-2 Winter NWP LS	ID800.28	SEAS3_DEM	66,024	46,572	14,837	1,090	707	1,796	1,020		2	
21	Total Fixed Gas Pipeline Costs (PIPE-F,T)	(12+13+14+15+16+17+18+19+20)	*	53,341,205	35,977,817	12,280,474	1,718,483	695,416	1,439,398	1,227,433		2,184	
OTHER FIXED GAS COSTS													
22	- 20% NWP JP Demand	ID800.30	COM1	62,400	30,464	11,832	3,004	880	1,355	12,513		3	
23	- 20% NWP JP Capacity	ID800.31	COM1	57,600	28,120	10,922	2,773	812	1,251	11,550		3	
24	- 20% TF-2 Winter NWP JP	ID800.32	COM1	72,205	35,250	13,691	3,476	1,018	1,568	14,479		4	
25	- 20% TF-2 Winter PSE JP	ID800.33	COM1	346,590	169,205	65,718	16,683	4,887	7,526	69,501		19	
26	Total Other Fixed Gas Costs (OTHER-F,T)	(22+23+24+25)	*	538,795	263,039	102,163	25,935	7,597	11,700	108,044		29	
27	Total Fixed Demand Gas Costs (FIX,T)	(4+11+21+26)	*	84,630,000	56,759,749	19,535,495	2,862,644	1,110,766	2,260,287	2,077,226		20,288	3,545
VARIABLE GAS SUPPLY COSTS													
Purchased Gas Costs													
Includes Revenue Deficiency and Excludes Gas Costs													

Puget Sound Energy
Gas Cost of Service
Purchased Gas Costs
Includes Revenue Deficiency and Includes Gas Costs

Fourth Exhibit to the
Purified Rebuttal Testimony of
Colleen E. Paulson

Run Date:	Rebuttal - Incl Det & Incl Gas	Category Reference ID #	Category Allocation Method	Total Allocation	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Summary Class Transportation SC	Summary Class Summary Class	Rentals
28	- Annual Firm	ID800.40	COM1XT	313,482,695	193,255,252	75,059,388	19,054,386	5,581,700	8,596,082	11,914,713		21,174	
29	- Winter Firm	ID800.41	COM1XT	58,360,973	35,978,268	13,973,782	3,547,349	1,039,143	1,600,330	2,218,158		3,942	
30	- Peaking Firm	ID800.42	PDAYXT_COM	3,967,713	2,649,631	1,019,600	184,587	24,719	50,823	38,255		98	
31	- Spot Market	ID800.43	COM1XT	140,886,795	86,853,640	33,733,526	8,563,508	2,508,552	3,863,290	5,354,764		9,516	
32	- Injection	ID800.44	COM1XT	-87,970,341	-54,231,799	-21,063,363	-5,347,092	-1,566,351	-2,412,255	-3,343,538		-5,942	
33	- Withdrawal	ID800.45	COM1XT	53,770,901	33,148,589	12,874,749	3,268,351	957,415	1,474,464	2,043,701		3,632	
35	Total Gas Supply Costs - Variable	(28+29+30+31+32+33)	*	482,498,736	297,653,581	115,597,681	29,271,089	8,545,178	13,172,734	18,226,053		32,420	
VARIABLE GAS STORAGE COSTS													
36	- Variable Costs	ID800.60	COM1XT	419,000	258,304	100,324	25,468	7,460	11,489	15,925		28	
37	Total Variable Gas Storage Costs (STORAGE-V.T)	(36)	*	419,000	258,304	100,324	25,468	7,460	11,489	15,925		28	
VARIABLE GAS PIPELINE COSTS													
38	-TF-1 Annual Firm	ID800.70	COM1XT	3,698,743	2,280,194	885,616	224,820	65,858	101,424	140,580		250	
39	-80% TF-2 Winter NWP JP	ID800.72	SEAS3_COM	206	145	46	3	2	6	3			
40	Total Variable Gas Pipeline Costs (PIPE-V.T)	(38+39)	*	3,698,949	2,280,340	885,663	224,824	65,860	101,430	140,583		250	
OTHER VARIABLE GAS COSTS													
41	- 20% TF-2 Winter SWP/PSE JP	ID800.80	COM1	51	25	10	2	1	1	10		2	
42	Total Other Variable Gas Costs (OTHER-V.T)	(41)	*	51	25	10	2	1	1	10		2	
43	Total Variable Gas Costs (VARIABLE.T)	(35+37+40+42)	*	486,616,736	300,192,250	116,563,678	29,521,383	8,618,499	13,285,654	18,382,572		32,698	
SECONDARY MARKET CREDITS													
44	- Off-System Sales Revenue	ID800.90	COM1XT	-138,838,726	-85,591,050	-33,243,142	-8,439,020	-2,472,086	-3,807,129	-5,276,922		-9,378	
45	- Off-System Sales Cost	ID800.91	COM1XT	-5,796,038	-3,573,131	-1,387,787	-352,300	-103,201	-158,935	-220,293		-391	
46	- P/L Cap / Release Revenue	ID800.92	COM1XT	-88,571	-54,602	-21,207	-5,384	-1,577	-2,429	-3,366		-6	
47	- Storage Capacity Release Revenue	ID800.93	COM1XT	-3,399,884	-2,095,954	-814,058	-206,655	-60,536	-83,229	-129,221		-230	
48	Total Secondary Market Credits (SEC-MKT.T)	(44+45+46+47)	*	-148,123,219	-91,314,737	-35,466,194	-9,003,358	-2,637,400	-4,061,722	-5,629,803		-10,005	
49	Total Gas Costs (GAS.T)	(27+43+48)	*	423,123,517	265,637,262	100,652,979	23,380,669	7,091,865	11,484,220	14,829,995		20,290	

Purchased Gas Costs
Includes Revenue Deficiency and Excludes Gas Costs

**EXHIBIT NO. ___(CEP-15)
DOCKET NO. UG-040640, et al. (consolidated)
2004 PSE GENERAL RATE CASE
WITNESS: COLLEEN E. PAULSON**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UG-040640
Docket No. UE-040641
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

**For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.**

Docket No. UE-031471 (consolidated)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

**For an Accounting Order Authorizing
Deferral and Recovery of the Investment
And Costs Related to the White River
Hydroelectric Project.**

Docket No. UE-032043 (consolidated)

**FOURTH EXHIBIT TO THE
PREFILED REBUTTAL TESTIMONY OF
COLLEEN E. PAULSON (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.**

NOVEMBER 3, 2004

Version:	Rebuttal Incl Def & Excl Gas	Category	Category	Total	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	
Run Date:	October 31, 2004	Reference ID #	Allocation Method	Allocation	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
	OPERATING REVENUE												
1	Sales of Gas - Sales Revenue	ID480.00	SALES	293,296,981	196,037,020	59,647,218	13,601,122	1,929,983	4,639,885	15,485,383	1,942,450	13,919	
2	Sales of Gas - Recovered Gas Costs	ID480.01	GAS										
3	Total Sales of Gas	(1+2)		293,296,981	196,037,020	59,647,218	13,601,122	1,929,983	4,639,885	15,485,383	1,942,450	13,919	
	OTHER OPERATING REVENUE												
4	Billing Initial Charge	ID488.00	BILLINT	560,586	523,912	36,674							
5	Rent from Gas Property	ID493.00	RENT	8,137,320									8,137,320
6	Other Gas Revenue	ID495.00	SALES	3,314,257	2,215,219	674,014	153,683	21,809	52,431	174,985	21,950	157	
7	Other Operating Revenue - Total (REV.T2)	(4+5+6)	DIR451.02	12,012,163	2,739,131	710,688	153,683	21,809	52,431	174,985	21,950	157	8,137,320
8	Total Operating Revenue (REV.T3)	(3+7)		305,309,144	198,776,151	60,357,906	13,754,814	1,951,792	4,692,316	15,660,368	1,964,399	14,077	8,137,320

Puget Sound Energy
Gas Cost of Service
Allocation of Gas Ratebase
Includes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
Prefiled Rebuttal Testimony of
Colleen E. Paulson

Run Date:	Rebuttal Incl Def & Excl Gas	Category	Category	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
October 31, 2004		Reference	ID #	Method	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals				
GAS PLANT IN SERVICE																		
1	INTANGIBLE	ID301.00		PTDP_T	158,692	104,690	30,328	7,204	1,378	2,963	5,762	1,203	27	5,136				
2	- Organization	ID302.00		PTDP_T	48,258	31,836	9,223	2,191	419	901	1,752	366	8	1,562				
3	- Franchise & Consents	ID303.00		SW_ST	89,349,131	66,364,895	13,172,577	1,992,427	483,348	908,899	4,107,297	783,067	43,532	1,493,089				
4	- Miscellaneous	(1+2+3)		*	89,556,081	66,501,421	13,212,128	2,001,822	485,145	912,763	4,114,811	784,636	43,567	1,499,787				
	Total Intangible Plant (NTP.T)																	
6	PRODUCTION PLANT	ID304.00		PP_ST	146,526	97,850	37,653	6,817	913	1,877	1,413		4					
7	- Land & Land Rights	ID305.00		PP_ST	426,709	284,955	109,653	19,851	2,658	5,466	4,114		11					
8	- Structures & Improvements	ID311.00		PDAYXT	6,331,876	4,228,415	1,627,129	294,573	39,448	81,105	61,050		156					
9	- Liquefied Petroleum Gas Equipment	ID320.00		PDAYXT	77,040	51,447	19,797	3,584	480	987	743		2					
10	- Other Equipment	(6+7+8+9)		*	6,982,151	4,662,667	1,794,233	324,826	43,499	89,435	67,319		172					
	Total Production Plant (PP.T)																	
NATURAL GAS STORAGE & PROCESSING																		
11	- Land & Land Rights	ID350.00		COM1XT	364,692	224,825	87,321	22,167	6,494	10,000	13,861		25					
12	- JP Storage Balancing	ID350.01		JPSTOR	4,456,594	2,175,730	845,024	214,498	62,839	96,798	893,689		223					
13	- Structures & Improvements	ID351.00		SEAS3_DEM	646,310	455,894	145,244	10,671	6,923	17,581	9,980		18					
14	- Wells	ID352.00		SEAS3_DEM	8,535,680	6,020,893	1,918,205	140,926	91,432	232,189	131,803		232					
15	- Lines	ID353.00		SEAS3_DEM	1,212,064	854,965	272,364	20,011	12,983	32,971	18,716		33					
16	- Compressor Equipment	ID354.00		SEAS3_DEM	5,590,279	3,943,268	1,256,291	92,297	59,882	152,068	86,322		152					
17	- Measuring & Regulating Equipment	ID355.00		SEAS3_DEM	234,941	165,722	52,798	3,879	2,517	6,391	3,628		6					
18	- Purification Equipment	ID356.00		SEAS3_DEM	809,601	571,076	181,940	13,367	8,672	22,023	12,501		22					
19	- Other Equipment	ID357.00		SEAS3_DEM	1,704,276	1,202,162	382,998	28,138	18,256	46,360	26,316		46					
20	Total Natural Gas Storage & Processing Plant (SP.T)	(11+12+13+14+15+16+17+18+19)			23,554,438	15,614,534	5,142,204	545,953	269,998	616,382	1,196,817	167,793	757					
TRANSMISSION PLANT																		
21	- Land & Land Rights	ID365.00		TP_ST	646,285	370,574	143,055	29,483	5,935	10,314	70,454		23					
22	- Structures & Improvements	ID366.00		MAINS-1	231,587	132,790	51,262	10,565	2,127	3,696	26,246		8					
23	- Mains	ID367.00		MAINS-1	78,374,476	44,939,272	17,348,127	3,575,325	719,741	1,250,782	8,543,872		2,778					
24	- Measuring & Regulating Station Equipment	ID368.00		MAINS-1	15,291,876	8,768,234	3,384,844	697,592	140,431	244,044	1,667,020		542					
25	Subtotal Transmission Plant (TP.T)	(21+22+23+24)		*	94,544,224	54,210,871	20,927,288	4,312,965	868,234	1,508,835	10,306,591	2,406,089	3,351					
DISTRIBUTION PLANT																		
26	- Land & Land Rights	ID374.00		DP_ST	1,005,576	693,479	196,336	47,682	8,983	19,551	32,750		70					
27	- Structures & Improvements	ID375.00		DP_ST	7,576,057	5,224,701	1,479,208	359,235	67,681	147,296	246,742		531					
28	- Mains - Large Diameter	ID376.00		MAINS-2	285,186,751	190,580,738	73,605,303	15,440,601	5,547,633	5,547,633	12,477		12,477					
29	- Mains - Small Diameter	ID376.01		MAINS-2	351,167,489	234,673,458	90,634,610	19,012,935	6,831,132	6,831,132	15,364		15,364					
30	- Mains - Small Diameter - CIAC	ID376.02		DIR_CIAC	-2,244,638	-2,244,638												
31	- Mains - Small Diameter - Direct Assignment	ID376.03		MAINS-3	50,894,934													
32	- Measuring & Regulator Station Equipment - General	ID378.00		MAINS-1	20,627,052	11,827,380	4,565,781	940,975	189,426	329,188	2,246,626		731					
33	- Services	ID380.00		SERV	491,027,307	397,095,639	58,018,737	25,227,417	10,677,281	524,945			8,233					
34	- Services - CIAC	ID380.01		DIR_CIAC	-11,235,986	-11,235,986												

Gas Plant in Service
Includes Revenue Deficiency and Excludes Gas Costs

Version:	Rebuttal Incl Def & Excl Gas	Category	Category	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Allocation	Reference	ID #	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
		Method	(4+58+62)	Total	1,760,749,054	329,869,657	76,312,377	14,796,770	31,594,302	65,468,062	13,531,505	349,225	54,465,259
63	Total Gas Plant in Service (GPIS.T)	*											
PROVISION FOR DEPRECIATION & AMORT													
64	- Manufactured Gas Production	PP.T	ID108.10	-4,213,194	-2,813,563	-1,082,682	-196,007	-26,248	-53,967	-40,622	-79,065	-104	
65	- Underground Storage	SP.T	ID108.20	-11,099,021	-7,357,681	-2,423,044	-257,257	-127,225	-290,443	-563,949	-495,407	-357	
66	- Transmission	TP.ST	ID108.30	-19,466,378	-11,161,859	-4,308,867	-888,027	-178,767	-310,665	-2,122,097	-2,836,541	-690	
67	- Distribution	DP.ST	ID108.40	-439,123,840	-302,834,412	-85,737,963	-20,821,984	-3,922,928	-8,637,597	-14,301,654	-95,248	-30,762	
68	- Distribution - Direct Assignment	DIR_108	ID108.41	-16,391,876	-7,392,896	-1,698,711	-320,346	-68,760	-138,299	-440,168	-86,455	-3,843	-16,296,627
69	- General	GP.T	ID108.50	-10,383,174									-233,695
70	Total Prov for Depreciation (PFD.T)	*	(64+65+66+67+68+69)	-500,677,483	-331,560,412	-95,251,267	-22,483,621	-4,323,928	-9,330,971	-17,468,489	-3,597,468	-131,004	-16,530,323
OTHER RATEBASE CREDITS													
71	- Accumulated Provision for Amortization	PLTXR.T	ID111.00	-39,933,398	-26,344,283	-7,631,702	-1,812,943	-346,806	-745,636	-1,449,956	-302,780	-6,829	-1,292,463
72	- Accumulated Provision for Amortization - Plant Acquisition Adjustment	DP.ST	ID115.00										
73	- Customer Advances in Aid of Construction	DIR_252	ID252.00	-317,010	-218,621	-61,896	-15,032	-2,832	-6,163	-10,325	-2,120	-22	
74	- Accumulated Deferred Income Tax	PTDP.T	ID282.00	-17,174,520	-12,422,750	-4,751,770							
75	Total Other Ratebase - Credits (ORB2.T)	*	(71+72+73+74)	-134,342,956	-88,626,790	-25,674,384	-6,099,057	-1,166,717	-2,508,452	-4,877,906	-1,018,606	-22,973	-4,348,072
				-191,767,884	-127,612,444	-38,119,751	-7,927,091	-1,516,355	-3,260,251	-6,398,186	-1,323,506	-29,824	-5,640,535

Puget Sound Energy
 Gas Cost of Service
 Allocation of Gas Operating Expense
 Includes Revenue Deficiency and Excludes Gas Costs

Version:	Rebuttal Incl Det & Excl Gas	Category	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference	Allocation	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation	CNG	Rentals
		ID #	Method	Allocation							SC		
OPERATION AND MAINTENANCE EXPENSE													
PRODUCTION EXPENSE													
1	- Operation Supervision & Engineering	ID710.00	SWP.T	737	491	189	35	5	10	8			
2	- Liquefied Petroleum Gas	ID717.00	PDAYXT_CO										
			M	36,251	24,208	9,316	1,686	226	464	350			1
3	- Miscellaneous	ID735.00	COM1XT	4,252	2,621	1,018	258	76	117	162			2
4	- Maintenance of Structures & Improvements	ID741.00	PP.ST	79,782	53,278	20,502	3,712	497	1,022	769			4
5	- Maintenance of Production Equipment	ID742.00	PP.ST	154,868	103,421	39,797	7,205	965	1,984	1,493			7
6	Total Production O&M (PE.T)	(1+2+3+4+5)	*	275,890	184,019	70,822	12,896	1,768	3,596	2,781			
GAS COSTS													
7	- Purchased Gas Costs	GAS.T	*										
8	- Other Gas Costs - Gas Measurement	ID807.00	COM1XT	454,694	280,309	108,871	27,638	8,096	12,468	17,282			31
9	- Other Gas Costs - Other Utility Operations	ID812.00	COM1XT	-104,503	-84,424	-25,022	-6,352	-1,861	-2,866	-3,972			-7
10	Total Other Gas Costs (OGSE.T)	(8+9)	*	350,191	215,885	83,849	21,286	6,235	9,603	13,310			24
11	Total Gas Supply Expense (GSE.T)	(7+10)	*	350,191	215,885	83,849	21,286	6,235	9,603	13,310			24
NATURAL GAS STORAGE EXPENSE													
12	- Supervision & Engineering Operations	ID814.00	SP.T	82,344	54,587	17,977	1,909	944	2,155	4,184			587
13	- Wells	ID816.00	SP.T	12,327	8,172	2,691	286	141	323	626			88
14	- Compressor Station	ID818.00	SP.T	117,239	77,719	25,595	2,717	1,344	3,068	5,957			835
15	- Compressor Station Fuel & Power	ID819.00	SP.T	13,085	8,674	2,857	303	150	342	665			93
16	- Measuring & Regulating Station	ID820.00	SP.T	811	538	177	19	9	21	41			6
17	- Purification	ID821.00	SP.T	4,030	2,672	880	93	46	105	205			29
18	- Other	ID824.00	SP.T	21,113	13,996	4,609	489	242	552	1,073			150
19	- Storage Well Royalties	ID825.00	SP.T	42,283	28,030	9,231	980	485	1,106	2,148			301
20	- Rents	ID826.00	SP.T	-3,575	-2,370	-780	-83	-41	-94	-182			-25
21	- Supervision & Engineering Maintenance	ID830.00	SP.T	66,384	44,007	14,492	1,539	761	1,737	3,373			473
22	- Structures & Improvements Maintenance	ID831.00	SP.T	950	630	207	22	11	25	48			7
23	- Reservoirs & Wells Maintenance	ID832.00	SP.T	15,778	10,459	3,445	366	181	413	802			112
24	- Line Maintenance	ID833.00	SP.T	7,680	5,091	1,677	178	88	201	390			55
25	- Compressor Station Maintenance	ID834.00	SP.T	147,868	98,024	32,281	3,427	1,695	3,869	7,513			1,053
26	- Purification Equipment Maintenance	ID836.00	SP.T	2,060	1,366	450	48	24	54	105			15
27	- Other Maintenance	ID837.00	SP.T	6,987	4,632	1,525	162	80	183	355			50

Puget Sound Energy
Gas Cost of Service
Allocation of Gas Operating Expense
Includes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
Purified Rebuttal Testimony of
Colleen E. Paulson

Version:	Rebuttal Incl Def & Excl Gas	Category	Category	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference	ID #	Allocation	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals	
59	Total Prod. Gas, Storage, Trans & Dist Exp (PTDE: T)	(6+11+28+35+56)		27,464,543	19,675,940	4,747,147	858,742	173,953	372,771	761,693	159,541	1,927		712,829	
60	CUSTOMER ACCTS EXPENSE														
61	- Supervision	ID901.00	CAE.ST	334,428	280,918	44,799	2,286	790	1,625	3,523	484	3			
62	- Meter Reading	ID902.00	MTR_READ	9,408,897	7,701,232	1,511,329	84,734	19,281	46,943	39,043	6,324	10			
63	- Meter Reading - Direct Assignment	ID902.01	DIR_902	252,887	3,973	163,708	18,082	9,474	33,363	20,326	3,910	51			
64	- Customer Records & Collections	ID903.00	CUST	7,931,746	7,302,422	602,792	16,931	479	7,166	1,678	189	88			
65	- Customer Records & Collections - Direct Assignment	ID903.01	DIR_903	189,203	15,793	6,609	14,455	2,341	133,661	16,344					
66	- Uncollect Accounts	ID904.00	DIR_904	701,758	519,248	182,510									
67	- Uncollect Accounts - Gas Cost RAF	ID904.01	GAS.T												
68	- Customer Assistance	ID905.00	CAE.ST	-69,233	-58,155	-9,274	-473	-164	-336	-729	-100	-1			
69	Total Cust Accounting Expense (CAE:T)	(60+61+62+63+64+65+66+67)		18,749,686	15,749,638	2,511,556	128,170	44,317	91,101	197,501	27,151	152			
70	CUSTOMER SERVICE EXPENSE														
71	- Conservation & Amortization	ID906.00	COM1XT	848,149	522,865	203,078	51,553	15,102	23,257	32,236	2	57			
72	- Customer Assistance	ID906.01	CSI.ST	311,647	213,663	63,046	14,790	4,292	6,668	9,169	18	17			
73	- Customer Assistance - Direct Assignment	ID906.02	DIR_906	854,956	684,014	56,389	1,586	45	671	157	157	32,577		79,500	
74	- Info & Instructional Advertising	ID909.00	CUST	249,379	229,593	18,952	532	15	225	53	6	3			
75	- Miscellaneous	ID910.00	CSI.ST	28,905	19,817	5,847	1,372	398	618	850		2			
76	Total Customer Service Expense (CSI:T)	(69+70+71+72+73)		2,293,036	1,669,952	347,313	69,833	19,852	31,440	42,465	25	32,656		79,500	
77	CUSTOMER SALES EXPENSE														
78	- Demonstration & Selling	ID912.00	CUST_XT	695,726	640,663	52,885	1,485	42	629	14		8			
79	- Demonstration & Selling - Direct Assignment	ID912.01	DIR_912	31,423								31,423			
80	Total Customer Sales Expense (CSE:T)	(75+76)		727,149	640,663	52,885	1,485	42	629	14		31,431			
81	Total Prod. Gas, Stor, Trans Dist & Cust Exp (PTDC: T)	(59+68+74+78)		49,234,414	37,736,193	7,659,001	1,058,230	238,164	495,942	1,001,673	186,718	66,165		792,329	
82	ADMIN & GENERAL EXPENSE														
83	- Salaries - 50% O&M	ID920.00	OM.ST	3,769,970	2,888,332	597,134	81,344	18,340	38,114	76,841	14,267	5,056		60,542	
84	- Salaries - 50% Throughput	ID920.01	COM1_920	3,769,970	1,840,497	714,840	181,467	53,158	81,866	755,986	141,954	202			
85	- Salaries - 50% O&M	ID920.02	DIR_920	63,000											
86	- Salaries (credit) - 50% O&M	ID922.01	OM.ST	2,775,822	2,126,674	432,305	59,894	13,504	28,063	56,578	10,505	3,723		44,577	
87	- Transfer (credit) - 50% Throughput	ID922.01	COM1_922	2,775,822	1,355,154	526,335	133,614	39,140	60,278	556,631	104,520	148			
88	- Outside Svcs - 50% O&M	ID923.00	OM.ST	1,177,867	902,413	183,441	25,415	5,730	11,908	24,008	4,458	1,580		18,915	

Operating Expense
Includes Revenue Deficiency and Excludes Gas Costs

Run Date:	Rebuttal Incl Def & Excl Gas	Category	Reference	Category	Allocation	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
Version:	ID #	Method	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation
86	ID923.01	COM1_923	- Outside Svcs - 50% Throughput	1,177,867	223,340	56,697	16,608	25,578	236,196	44,351	63	11,351			
87	ID924.01	OM.ST_924	- Prop Insurance - Other	706,860	541,555	15,252	3,439	7,146	14,407	2,675	948	11,351			
88	ID925.01	OM.ST_925	- Injuries & Damages - 50% O&M	1,398,423	1,071,391	30,174	6,803	14,138	28,503	5,292	1,876	22,457			
89	ID925.02	COM1_925	- Injuries & Damages - 50% Throughput	1,398,423	682,709	265,161	19,718	30,367	280,424	52,656	75	142,232			
90	ID926.00	SW.ST	- Pensions & Benefits	8,511,410	6,321,929	1,254,821	189,799	46,044	391,262	74,595	4,147	142,232			
91	ID928.00	OM.ST	- Reg Comm Exp - 50% O&M	231,901	177,669	36,116	5,004	2,344	4,727	878	311	3,724			
92	ID928.01	COM1_928	- Reg Comm Exp - 50% Throughput	231,901	113,214	43,972	3,270	5,036	46,503	8,732	12	3,724			
93	ID928.02	GAS.T	- Reg Comm Exp - Direct Assignment												
94	ID930.00	OM.ST	- Miscellaneous - 50% O&M	463,172	354,856	72,134	9,994	4,683	9,441	1,753	621	7,438			
95	ID930.01	COM1_930	- Miscellaneous - 50% Throughput	463,172	226,120	87,824	22,295	10,058	92,879	17,440	25	7,438			
96	ID931.00	OM.ST	- Rents - 50% O&M	597,430	457,716	93,044	12,891	6,040	12,177	2,261	801	9,594			
97	ID931.01	COM1_931	- Rents - 50% Throughput	597,430	291,665	113,281	8,424	12,973	119,802	22,496	32	9,594			
98	ID932.01	OM.ST_932	- Maint of Gen Plant	428,712	328,454	66,767	9,250	4,334	8,738	1,622	575	6,865			
99	ID935.01	OM.ST_935	- Maint of Gen Plant	1,446,117	1,107,931	225,218	31,203	14,620	29,475	5,473	1,939	23,223			
102			- Total Administrative & General Expenses (AGE.T)												
			(80+81+82+83+84+85+86+87+88+89+90+91+92+93+94+95+96+97+98+99)	32,005,269	21,363,313	5,253,609	971,524	444,128	2,813,661	529,843	22,134	350,938			
103			Total Operation & Maintenance Expense (OME.T)	81,239,683	59,099,506	12,912,610	2,029,755	940,070	3,815,334	716,561	88,299	1,143,267			
104			DEPRECIATION & AMORTIZATION EXPENSE												
105	ID403.01	PP.T	- Manufactured Gas Production	380,305	253,967	97,729	17,693	4,871	3,667	9					
106	ID403.02	SP.T	- Underground Storage	697,602	462,449	152,295	7,996	16,255	35,446	4,969	22				
107	ID403.03	TP.T	- Transmission	2,031,407	1,164,792	449,650	92,670	32,419	221,451	51,698	72				
108	ID403.04	DP.ST	- Distribution	42,327,572	29,190,502	8,264,365	2,007,051	822,947	1,378,550	283,056	2,965				
109	ID403.05	DIR_403	- Distribution - Direct Assignment	8,288,007											
110	ID403.06	GP.T	- General	4,151,421	2,955,842	679,182	128,081	55,295	175,989	34,567	1,537				
			Total Depreciation Expense (DEP.T)	57,876,314	34,027,552	9,643,221	2,261,664	933,788	1,815,102	374,290	8,191	8,377,859			
			(104+105+106+107+108+109)												
111	ID404.00	PLTXR.T	- Limited Term Plant	9,579,622	6,319,730	1,830,769	434,907	178,871	347,830	72,634	1,638	310,049			
112	ID407.00	PLTXR.T	- Property Loss	36,543	24,108	6,984	317	682	1,327	277	6	1,183			
113	ID407.01	PP.T	- Accretion FAS 143	21,162	14,132	985	271	204	204	1	1	18,589			
114	ID407.02	GPIS.T	- Regulatory Debit	600,936	400,805	112,583	26,045	10,783	22,344	4,618	119				
115			Total Amortization Exp (AMRT.T)	10,238,263	6,758,774	1,955,774	463,595	190,607	371,705	77,529	1,764	329,820			
			(111+112+113+114)												

Puget Sound Energy
Gas Cost of Service
Allocation of Gas Operating Expense
Includes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
Prefiled Rebuttal Testimony of
Colleen E. Paulson

Version:	Rebuttal Incl Def & Excl Gas	Category	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference	Allocation	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
		ID #	Method	Allocation									
116	Total Depr & Amort Exp (DAE-T)	(110+115)	*	68,114,577	40,786,326	11,598,994	2,725,259	523,342	1,124,395	2,186,807	451,819	9,955	8,707,679
117	TAXES OTHER THAN FIT	ID408.00	PTDP.T	29,980,599	19,778,367	5,729,615	1,361,094	260,370	559,798	1,088,576	227,317	5,127	970,336
118	- Other Tax	ID408.01	GAS.T										
	- Gas Cost RIAF												
119	Total Other Taxes (OT.T)	(117+118)	*	29,980,599	19,778,367	5,729,615	1,361,094	260,370	559,798	1,088,576	227,317	5,127	970,336
120	Total Expenses Before FIT (EBFIT.T)	(103+116+119)	*	179,334,859	119,864,198	30,241,219	6,116,108	1,277,994	2,624,262	7,090,717	1,395,697	103,381	10,821,282
121	FEDERAL INCOME TAXES	FIT.T	*	28,544,987	17,926,275	6,824,253	1,730,883	152,678	488,608	1,941,829	128,864	-20,236	-608,169
	Total Federal Income Tax												
122	Total Operating Expense (OE.T)	(120+121)	*	207,879,846	137,590,473	37,065,473	7,846,991	1,430,672	3,092,870	9,032,547	1,524,561	83,145	10,213,113

Operating Expense
Includes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
 Prefiled Rebuttal Testimony of
 Colleen E. Paulson
 Puget Sound Energy
 Allocation of Gas Salary and Wage Expense
 Includes Revenue Deficiency and Excludes Gas Costs

Version:	Rebuttal Incl Def & Excl Gas	Category	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference ID #	Allocation Method	Total Allocation	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG
SALARY & WAGES												
OPERATION & MAINTENANCE												
1	- Operation Supervision & Engineering	S710	SWP.ST	193	129	49	9	1	3	2		
2	- Liquefied Petroleum Gas Expense	S717	PDAYXT_COM	26,877	17,948	6,907	1,250	167	344	259		1
3	- Misc Production Expense	S735	COMIXT	3,156	1,946	756	192	56	87	120		
4	- Maintenance of Structures & Improvements	S741	PP.ST	34,400	22,972	8,840	1,600	214	441	332		1
5	- Maintenance of Production Equipment	S742	PP.ST	26,145	17,460	6,719	1,216	163	335	252		1
6	Production Related S&W (No Supervision)	(2*3+4+5)	*	90,578	60,326	23,221	4,259	601	1,206	963		2
7	Production Related S&W	(1+6)	*	90,771	60,454	23,270	4,268	602	1,209	965		2
8	- Purchased Gas Expense	S807	COMIXT	383,136	236,195	91,737	23,288	6,822	10,506	14,562		26
9	- Operation Supervision & Engineering	S814	SEAS3_COM	10,843	7,648	2,437	179	116	295	167		
10	- Operation Supervision & Engineering	S850	TP.T	11,885	6,815	2,631	542	109	190	1,296		302
11	- Mains Expense	S856	TP.T	157,217	90,147	34,800	7,172	1,444	2,509	17,139		4,001
12	- Measuring & Regulating Station Expense	S857	TP.T	40,604	23,282	8,988	1,852	373	648	4,426		1,033
13	- Maintenance of Structures & Improvements	S862	TP.T	7,386	4,235	1,635	337	66	118	805		188
14	- Maintenance of Mains	S863	TP.T	20,784	11,917	4,601	948	191	332	2,266		529
15	- Maintenance of Other Equipment	S867	TP.T	5,985	3,432	1,325	273	55	96	652		152
16	Subtotal Transmission	(9+10+11+12+13+14+15)	*	254,704	147,476	56,415	11,304	2,356	4,187	26,752		6,206
17	- Operation Supervision & Engineering	S870	SWD.ST	561,568	442,913	82,896	11,435	2,306	5,070	13,873		3,040
18	- Distribution Load Dispatching	S871	COM1	124,707	60,882	23,646	6,003	1,758	2,708	25,007		4,686
19	- Mains & Services Expense	S874	376-380.ST	2,284,138	1,584,104	435,275	116,880	21,249	45,153	75,980		15,425
20	- Measuring & Regulating Station Expense	S875	875.ST	996,838	572,725	221,092	45,565	9,173	15,940	108,887		25,420
21	- Measuring & Regulating Station - Industrial	S876	385.ST	59,077	104	33,810	6,430	2,601	6,149	8,125		1,728
22	- Meter & House Regulator Expense	S878	381-384.ST	2,338,296	1,909,265	396,467	23,345	842	8,354			23
23	- Customer Installation Expense	S879	879.ST	5,303,414	4,895,016	404,398	10,623	2,089	4,537	9,052		1,953
24	- Other Expense	S880	880.ST	336,925	249,953	58,692	41,352	8,132	17,661	35,234		7,603
25	- Miscellaneous Distribution Expense	S881	DE.ST	1,311,479	972,942	228,459	41,352	8,132	17,661	648		144
26	- Maintenance of Mains	S887	376.ST	12,975	8,012	3,111	653	173	234			
27	- Maintenance of Measuring & Regulating Station Equipment	S889	MAINS-1	441,290	253,032	97,679	20,131	4,053	7,043	48,107		11,231
28	- Maintenance of Services	S892	385.ST	209,240	367	119,748	22,773	9,212	21,779	26,776		6,122
29	- Maintenance of Meters & House Regulators	S893	893.ST	180,805	147,631	30,656	1,805	65	646			463
30	- Maintenance of Other Equipment	S894	894.ST	543,307	116,035	9,578	269	8	114	3		1
31	Distribution Related S&W (Excl S870, S880, S871, S894)	(16+19+20+21+22+23+26+27+28+29)	*	11,962,780	9,435,139	1,765,882	243,584	49,125	108,008	295,531		64,765
32	Distribution Related S&W	(17+24+25+30+31)	*	14,716,059	11,216,982	2,145,507	307,263	61,661	135,389	353,692		77,361
33	Prod. Trans & Dist Related S&W	(7+8+16+32)	*	15,444,670	11,661,108	2,316,929	346,122	71,440	151,291	395,971		83,567
34	- Supervision - Customer Accounting	S901	CAE.ST	180,869	151,929	24,229	1,236	428	879	1,905		262
35	- Meter Reading Expense	S902	902.ST	2,197,778	1,752,713	381,023	23,388	6,541	18,267	19,505		2,328

Fourth Exhibit to the
Prefiled Rebuttal Testimony of
Colleen E. Paulson

Puget Sound Energy
Allocation of Gas Salary and Wage Expense
Includes Revenue Deficiency and Excludes Gas Costs

Version:	Rebuttal Incl Def & Excl Gas	Category	Category	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class	Summary Class
Run Date:	October 31, 2004	Reference ID #	Allocation Method	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	Summary Class
36	- Customer Records & Collection Expense	S903	903.ST	3,201,441	271,193	10,320	6,547	4,188	53,334	7,248	CNG
37	Cust Acct Related S&W	(34+35+36)	*	5,938,937	676,444	34,945	13,516	23,314	74,744	9,838	
38	- Customer Assistance Expense	S908	908.ST	370,372	84,088	17,711	5,068	7,977	10,836	5	8,513
39	- Information & Instructional Advertising	S909	CUST_XT	63,326	5,227	147	4	62	1		1
40	- Demonstrating & Selling Expense	S912	CUST_XT	487,033	40,203	1,129	32	478	11		6
41	Cust Service S&W	(38+39+40)	*	1,122,959	129,518	18,987	5,104	8,517	10,849	5	8,520
42	- Administrative & General Salaries	S920	920.ST	4,771,948	1,313,845	265,208	72,150	121,074	910,135	171,688	5,306
43	- Property Insurance	S924	PLTXR.T	140,930	26,933	6,398	1,224	2,631	5,117	1,069	24
44	- Injuries & Damages	S925	PLTXR.T	212,241	40,562	9,636	1,843	3,963	7,706	1,609	36
45	- Miscellaneous General Expense	S930	OM.ST	2,555	398	55	12	26	52	10	3
46	- Maintenance of General Plant	S932	GP.T	49,306	8,067	1,521	327	657	2,090	411	18
47	- Maintenance of General Plant	S935	GP.T	126,694	20,727	3,909	839	1,688	5,371	1,055	47
48	Admin & General S&W	(42+43+44+45+46+47)	*	8,224,175	1,410,532	286,727	76,395	130,038	930,472	175,841	5,435
49	Subtotal Salary & Wages - 710-930 Labor Only	(33+37+41+42+43+44+45)	*	30,554,741	4,504,629	681,351	165,290	310,816	1,404,573	267,786	14,887
50	Total Salary & Wages	(49+46+47)	*	30,730,741	4,533,423	686,781	166,456	313,161	1,412,034	269,251	14,952

Puget Sound Energy
Allocation of Gas Salary and Wage Expense
Includes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
Prefiled Rebuttal Testimony of
Colleen E. Paulson

Version:	Rebuttal Incl Def & Excl Gas	Category	Summary Class
Run Date:	October 31, 2004	Reference ID #	Rentals

SALARY & WAGES

OPERATION & MAINTENANCE

1	- Operation Supervision & Engineering	S710	
2	- Liquefied Petroleum Gas Expense	S717	
3	- Misc Production Expense	S735	
4	- Maintenance of Structures & Improvements	S741	
5	- Maintenance of Production Equipment	S742	
6	Production Related S&W (No Supervision)	(2+3+4+5)	
7	Production Related S&W	(1+6)	
8	- Purchased Gas Expense	S807	
9	- Operation Supervision & Engineering	S814	
10	- Operation Supervision & Engineering	S850	
11	- Mains Expense	S856	
12	- Measuring & Regulating Station Expense	S857	
13	- Maintenance of Structures & Improvements	S862	
14	- Maintenance of Mains	S863	
15	- Maintenance of Other Equipment	S867	
16	Subtotal Transmission	(9+10+11+12+13+14+15)	
17	- Operation Supervision & Engineering	S870	
18	- Distribution Load Dispatching	S871	
19	- Mains & Services Expense	S874	
20	- Measuring & Regulating Station Expense	S875	
21	- Measuring & Regulating Station - Industrial	S876	
22	- Meter & House Regulator Expense	S878	
23	- Customer Installation Expense	S879	
24	- Other Expense	S880	
25	- Miscellaneous Distribution Expense	S881	
26	- Maintenance of Mains	S887	
27	- Maintenance of Measuring & Regulating Station Equipment	S889	
28	- Maintenance of Services	S892	
29	- Maintenance of Meters & House Regulators	S893	
30	- Maintenance of Other Equipment	S894	417,299
31	Distribution Related S&W (Excl S870, S860, S871, S894)	(18+19+20+21+22+23+26+27+28+29)	417,299
32	Distribution Related S&W	(17+24+25+30+31)	417,299
33	Prod. Trans & Dist Related S&W	(7+8+16+32)	
34	- Supervision - Customer Accounting	S901	
35	- Meter Reading Expense	S902	

Fourth Exhibit to the
Purified Rebuttal Testimony of
Colleen E. Paulson

Puget Sound Energy
Allocation of Gas Salary and Wage Expense
Includes Revenue Deficiency and Excludes Gas Costs

Version:	Rebuttal Incl/Def & Excl Gas	Category	Summary Class
Run Date:	October 31, 2004	Reference ID #	Rentals
36	- Customer Records & Collection Expense	S903	
37	Cust Acct Related S&W	(34*35*36)	
38	- Customer Assistance Expense	S908	20,728
39	- Information & Instructional Advertising	S909	
40	- Demonstrating & Selling Expense	S912	
41	Cust Service S&W	(38*39*40)	20,728
42	- Administrative & General Salaries	S920	61,094
43	- Property Insurance	S924	4,561
44	- Injures & Damages	S925	6,869
45	- Miscellaneous General Expense	S930	41
46	- Maintenance of General Plant	S932	1,110
47	- Maintenance of General Plant	S935	2,852
48	Admin & General S&W	(42*43*44*45*46*47)	76,526
49	Subtotal Salary & Wages - 710-930 Labor Only	(33*37*41*42*43*44*45)	510,592
50	Total Salary & Wages	(49*46*47)	514,553

Puget Sound Energy
Cost Based Gas Basic Charge
Includes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
Purported Rebuttal Testimony of
Colleen E. Paulson

Version:	Rebuttal Incl Def & Excl Gas	Category	ID #	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals
Run Date:	October 31, 2004			Allocation									
PLANT INVESTMENT													
1	- Services	ID380.00		491,027,307	397,095,639	58,018,737	25,227,417	10,677,281				8,233	
2	- Services - CIAC	ID380.01		-11,235,986	-11,235,986								
3	- Services - Direct Assignment	ID380.02		6,628,107	35,203,428	10,509,110	682,165	187,934		4,608,543	293,423		685
4	- Meters	ID381.00		46,583,322	77,338,876	11,598,176	595,232	164,193					614
5	- Meters Installation - Direct Assignment	ID382.00		89,697,091	77,338,876	11,598,176	595,232	164,193					
6	- Meters Installation - Direct Assignment	ID382.01		389,318	7,222,711	2,156,161	139,960	38,559					140
7	- House Regulators	ID383.00		9,557,531	4,567,675	1,363,566	88,511	24,385					89
8	- House Regulator Installation	ID384.00		6,044,226	4,567,675	1,363,566	88,511	24,385					
9	- Industrial Measuring & Regulator Equipment	ID385.00		17,424,400	45,757	10,302,242	1,929,136	692,318		2,408,172	408,675		3,830
10	- Industrial Measuring & Regulator Equipment - Direct Assignment	ID385.01		8,655,402	909,244	4,623,179	909,244	1,080,284		1,178,683	354,321		53,837
11	Subtotal Service, Meters & Regulators	(1+2+3+4+5+6+7+8+9+10)		664,770,718	510,238,100	98,762,340	29,586,007	2,929,145	13,935,881	8,195,398	1,056,419		67,428
12	General Plant (GP.T)	GP.T		102,141,240	72,725,315	16,710,541	3,151,302	676,405		4,330,014	850,477		37,805
13	Prod. Trans & Dist Plant	PTDP.T		1,562,433,569	1,030,746,054	298,597,856	70,933,167	13,569,132		56,730,984	11,846,575		50,568,891
14	Total Related Other Plant	(11/13*12)		43,458,171	36,000,358	5,527,073	1,314,399	146,014		625,517	75,841		9,541
15	Total Distribution Plant	DP.T		1,437,352,756	956,257,982	270,734,131	65,749,423	12,387,401		45,160,227	9,272,693		50,568,891
16	- Distribution	ID108.40		-439,123,840	-302,834,412	-85,737,963	-20,821,984	-3,922,928		-14,301,654	-2,936,541		-30,762
17	- Distribution - Direct Assignment	ID108.41		-16,391,876									-95,248
18	Total Dist Accum Depreciation	(16+17)		-455,515,716	-302,834,412	-85,737,963	-20,821,984	-3,922,928		-14,301,654	-2,936,541		-126,010
19	Distribution Related Accum Depr	(11/15*18)		-210,674,456	-161,585,741	-31,276,743	-9,369,502	-927,622		-2,595,375	-334,554		-16,296,627
20	General Accum Depreciation	ID108.50		-10,383,174	-7,392,896	-1,698,711	-320,346	-68,760		-440,168	-86,455		-233,695
21	General Related Accum Depr	(11/13*20)		-4,417,743	-3,659,619	-561,855	-133,615	-14,843		-63,587	-7,710		-970
22	Net Plant Investment	(11+14+19+21)		493,136,690	380,993,097	72,450,815	21,397,289	2,132,694	10,106,385	6,161,953	789,997		43,680
EXPENSES:													
23	- Supr & Engineering	ID870.00		503,902	397,431	74,383	10,260	2,069		4,550	2,728		31
24	- Meter & House Regulator	ID878.00		4,451,012	3,634,340	754,685	44,437	1,603		15,903			45
25	- Customer Installation	ID879.00		4,925,422	4,549,847	375,575							
26	- Service Maintenance	ID882.00		1,160,032	938,122	137,067	59,599	25,225					19
27	- Meter & House Regulator Maintenance	ID893.00		571,743	466,839	96,941	5,708	206		2,043			6
28	- Supervision	ID901.00		334,428	280,918	44,799	2,286	790		1,625			3
29	- Meter Reading - Direct Assignment	ID902.00		9,408,897	7,701,232	1,511,329	84,734	19,281		46,943			10
30	- Meter Reading - Direct Assignment (A/C 903)	ID902.01		252,887	3,973	163,708	18,082	9,474		33,363			51
31	Records & Collections (A/C 903)	ID903.00		7,931,746	7,302,422	602,792	16,931	479		1,678			88
32	Subtotal O&M & Customer Expense	(23+24+25+26+27+28+29+30+31)		29,540,069	25,275,124	3,761,280	242,038	33,903	136,816	77,018	13,635		254

Cost Base Customer Charge
Includes Revenue Deficiency and Excludes Gas Costs

Puget Sound Energy
Cost Based Gas Basic Charge
Includes Revenue Deficiency and Excludes Gas Costs

Fourth Exhibit to the
Prefiled Rebuttal Testimony of
Colleen E. Paulson

Version:	Rebuttal Incl Def & Excl Gas	Category	Summary Class										Summary Class	Summary Class
Run Date:	October 31, 2004	ID #	Total	Residential	Com & Ind - 31	Com & Ind - 41	Interruptible - 85	Interruptible - 86	Schedule 57 & 87	Transportation SC	CNG	Rentals		
33	Total Admin & General	AGE.T	32,005,269	21,363,313	5,253,609	971,524	256,118	444,128	2,813,661	529,843	22,134	350,938		
34	Total Prod. Gas, Stor, Trans Dist & Cust Exp	PTDC.T	49,234,414	37,736,193	7,659,001	1,058,230	238,164	495,942	1,001,673	186,718	66,165	792,329		
35	Related Admin & General	((32/34)*33)	19,202,785	14,308,820	2,580,009	222,207	36,459	122,522	216,342	38,693	85			
36	- Distribution Depreciation Exp	ID403.04	42,327,572	29,190,502	8,264,365	2,007,051	378,135	822,947	1,378,550	283,056	2,965	8,284,422		
37	- Distribution - Direct Assign Depr Exp	ID403.05	8,288,007								3,585			
38	Total Distribution Depr Exp	((36+37)	50,615,579	29,190,502	8,264,365	2,007,051	378,135	822,947	1,378,550	283,056	6,550	8,284,422		
39	Related Distribution Depr Expense	((11/15)*38)	23,409,532	15,575,406	3,014,796	903,135	89,414	425,403	250,171	32,248	1,680			
40	Total Depreciation Expense	DEP.T	57,876,314	34,027,552	9,643,221	2,261,664	434,647	933,788	1,815,102	374,290	8,191	8,377,859		
41	General Depr Expense	ID403.06	4,151,421	2,955,842	679,182	128,081	27,492	55,295	175,989	34,567	1,537	93,437		
42	Depreciation Net of General Exp	((40-41)	53,724,893	31,071,710	8,964,039	2,133,583	407,156	878,493	1,639,113	339,723	6,654	8,284,422		
43	Related General Depr Expense	((39/42)*41)	1,808,897	1,481,684	228,423	54,216	6,037	26,776	26,860	3,281	388			
44	Total Related Expenses	((32+35+39+43)	73,981,283	56,641,034	9,584,507	1,421,597	165,814	711,518	570,391	87,858	2,406			
45	Number of Customers	ANN_CUST	7,544,172	6,945,600	573,336	16,104	456	6,816	1,596	180	84			
46	Cost of Capital (Net of Tax)		7.78%	7.78%	7.78%	7.78%	7.78%	7.78%	7.78%	7.78%	7.78%			
47	Conversion Factor		0.5951708	0.5951708	0.5951708	0.5951708	0.5951708	0.5951708	0.5951708	0.5951708	0.5951708			
48	1-FIT Rate		65%	65%	65%	65%	65%	65%	65%	65%	65%			
49	\$ per Month Customer for Plant Investment	((22*46)/47)/45	\$ 8.54	\$ 7.17	\$ 16.52	\$ 173.67	\$ 611.33	\$ 193.81	\$ 504.66	\$ 573.67	\$ 67.97			
50	\$ per Month Customer for Expenses	((44*48/47)/45)	\$ 10.71	\$ 8.91	\$ 18.26	\$ 98.41	\$ 397.13	\$ 114.01	\$ 390.31	\$ 533.06	\$ 31.29			
51	TOTAL MONTHLY BASIC CHARGE	((49+50)	\$ 19.25	\$ 16.08	\$ 34.77	\$ 270.08	\$ 1,008.45	\$ 307.82	\$ 894.97	\$ 1,106.73	\$ 99.26			

Cost Base Customer Charge
Includes Revenue Deficiency and Excludes Gas Costs