

Exhibit No. JP-2
Docket UE-23 _____
Witness: Jack Painter

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-23 _____

PACIFICORP

EXHIBIT OF JACK PAINTER

2022 PCAM Deferral Calculation

June 2023

Washington Power Cost Adjustment Mechanism
Deferral Period: January 1, 2022 - December 31, 2022
Exhibit No. JP-2: Power Cost Adjustment Mechanism Calculation

Line No.		UE-191024					UE-210402							
Base NPC in Rates:		Total Annual NPC in Rates					Total Annual NPC in Rates							
1		(4.1)					\$ 119,524,079					\$ 145,191,095		
2		(7.1)					4,081,607					4,081,607		
3		Line 1 / Line 2					\$ 29.28					Retail Sales @ Meter in Rates		
3a		Settlement / Line 2					\$ 24.91					NPC \$/MWh In Rates		
3b		Line 3 - Line 3a					\$ 4.38					\$ 35.57		
Deferral:		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
4 Base NPC in Rates		\$ 29.28	\$ 29.28	\$ 29.28	\$ 29.28	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57
5 Actual WA Sales (MWh)		435,632	345,610	322,249	321,197	286,307	291,422	383,373	387,859	301,832	278,671	388,113	438,812	438,812
6 Actual Collections of Base NPC		12,756,875	10,120,689	9,436,611	9,405,804	10,184,526	10,366,488	13,637,361	13,796,942	10,736,790	9,912,909	13,805,990	15,609,456	139,770,441
7 WJAM Allocated Adjusted Actual NPC		18,931,288	12,536,034	9,763,844	11,709,037	11,567,819	9,031,792	18,769,502	20,832,793	14,980,447	10,647,666	19,509,338	54,162,682	212,442,241
8 Total Monthly PCAM Differential - Above or (Below) Base		6,174,412	2,415,345	327,232	2,303,233	1,383,294	(1,334,696)	5,132,141	7,035,851	4,243,657	734,757	5,703,348	38,553,226	
9 Cumulative PCAM Differential - Above or (Below) Base		\$ 6,174,412	\$ 8,589,757	\$ 8,916,989	\$ 11,220,223	\$ 12,603,516	\$ 11,268,820	\$ 16,400,961	\$ 23,436,812	\$ 27,680,469	\$ 28,415,226	\$ 34,118,574	\$ 72,671,801	\$ 72,671,801
Deadband:														4,000,000
10 Deadband +/- \$4 Million														
11 PCAM Differential Outside of Deadband		2,174,412	2,415,345	327,232	2,303,233	1,383,294	(1,334,696)	5,132,141	7,035,851	4,243,657	734,757	5,703,348	38,553,226	
12 Cumulative PCAM Differential Outside of Deadband		\$ 2,174,412	\$ 4,589,757	\$ 4,916,989	\$ 7,220,223	\$ 8,603,516	\$ 7,268,820	\$ 12,400,961	\$ 19,436,812	\$ 23,680,469	\$ 24,415,226	\$ 30,118,574	\$ 68,671,801	\$ 68,671,801
Asymmetrical Sharing Band :														
13 Amount Deferrable between \$4 million and \$10 million, 50/50 Sharing		\$ 1,087,206	\$ 1,207,672	\$ 163,616	\$ 541,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Amount Deferrable greater than \$10 million, 90/10 Sharing		-	-	-	1,098,200	1,244,964	(1,201,226)	4,618,927	6,332,266	3,819,291	661,281	5,133,013	34,697,904	
15 Amount Deferrable between (\$4 million) and (\$10 million), 75/25 Sharing		-	-	-	-	-	-	-	-	-	-	-	-	-
16 Amount Deferrable less than (\$10 million), 90/10 Sharing		-	-	-	-	-	-	-	-	-	-	-	-	-
17 Total Incremental Deferral After Sharing		\$ 1,087,206	\$ 1,207,672	\$ 163,616	\$ 1,639,706	\$ 1,244,964	\$ (1,201,226)	\$ 4,618,927	\$ 6,332,266	\$ 3,819,291	\$ 661,281	\$ 5,133,013	\$ 34,697,904	\$ 59,404,621
Deferred Balancing Account:														
18 FERC Interest Rate - Published Quarterly		FERC	3.25%	3.25%	3.25%	3.25%	3.25%	3.60%	3.60%	3.60%	4.91%	4.91%	4.91%	
19 Beginning Balance		\$ -	\$ 2,997,853	\$ 5,729,927	\$ 7,321,552	\$ 10,390,966	\$ 11,665,758	\$ 10,494,500	\$ 15,151,839	\$ 21,539,059	\$ 25,428,696	\$ 26,195,376	\$ 31,446,073	\$ 31,446,073
20 Incremental Deferral After Sharing		1,087,206	1,207,672	163,616	1,639,706	1,244,964	(1,201,226)	4,618,927	6,332,266	3,819,291	661,281	5,133,013	34,697,904	
20a DNBA Adjustment		1,906,593	1,512,599	1,410,359	1,405,755									
20b Total Adjustment		2,993,799	2,720,271	1,573,975	3,045,460	1,244,964	(1,201,226)	4,618,927	6,332,266	3,819,291	661,281	5,133,013	34,697,904	
20c Incremental Deferral After Sharing and DNBA Adjustment		2,993,799	5,718,124	7,303,902	10,367,013	11,635,930	10,464,532	15,113,427	21,484,105	25,358,350	26,089,977	31,328,389	66,143,977	
21 Carrying Charge		Line 19 * (Line 20b + 50%) x Line 18/12	4,054	11,803	17,650	23,953	29,828	29,968	38,412	54,954	70,346	105,399	117,684	199,653
22 Ending PCAM Balance		Line 20c + Line 21	\$ 2,997,853	\$ 5,729,927	\$ 7,321,552	\$ 10,390,966	\$ 11,665,758	\$ 10,494,500	\$ 15,151,839	\$ 21,539,059	\$ 25,428,696	\$ 26,195,376	\$ 31,446,073	\$ 66,343,630