

April 28, 2023

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Washington Utilities and Transportation Commission  
621 Woodland Square Loop SE  
Lacey, Washington 98503Received  
Records Management  
Apr 28, 2023**Re: Petition of Puget Sound Energy for Approval of its 2022 Power Cost Adjustment Mechanism Report for the Twelve Months Ended December 31, 2022**

Dear Ms. Maxwell:

Attached for filing is the Petition of Puget Sound Energy (“PSE”) for Approval of its 2022 Power Cost Adjustment Mechanism Annual Report. This Petition presents for the Commission’s review and approval PSE’s Power Cost Adjustment Mechanism Annual Report for the twelve months ended December 31, 2022. The Petition is filed in compliance with the Sixteenth Supplemental Order (Amending the Twelfth Supplemental Order) in Dockets UE-011670 and UG-011671 and the Final Order Approving and Adopting Settlement Stipulation (Order 11) in Docket UE-130617.

In support of its Petition, PSE presents the prefiled direct testimony and accompanying exhibits of the following PSE personnel:

- Susan E. Free, Director of Revenue Requirement and Regulatory Compliance;
- Philip A. Haines, Director, Energy Supply Merchant;
- Brennan D. Mueller, Manager, Power Costs & Energy Analysis, and
- Zacarias C. Yanez, Consulting Energy Trader in the Energy Supply Team.

Following are the documents included in this submission:

1. NEW-PSE-PCA-Pet- 4-28-23.pdf
2. NEW-PSE-PCA-Pet-Exh-A-4-28-23.pdf
3. NEW-PSE-PCA- Exh-SEF-1T-4-28-23.pdf;
4. NEW-PSE-PCA- Exh-SEF-2-4-28-23.pdf

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5. NEW-PSE-PCA- Exh-SEF-3-4-28-23.xlsx
6. NEW-PSE-PCA- Exh-SEF-4C-4-28-23 (C).xlsx
7. NEW-PSE-PCA- Exh-SEF-4C-4-28-23 (R).xlsx
8. NEW-PSE-PCA- Exh-SEF-5-4-28-23.pdf
9. NEW-PSE-PCA- Exh-PAH-1CT-4-28-23 (C).pdf
10. NEW-PSE-PCA- Exh-PAH-1CT-4-28-23 (R).pdf
11. NEW-PSE-PCA- Exh-PAH-2-4-28-23.pdf
12. NEW-PSE-PCA -Exh-PAH-3C-4-28-23 (C).pdf
13. NEW-PSE-PCA- Exh-PAH-3C-4-28-23 (R).pdf
14. NEW-PSE-PCA- Exh-PAH-4C-4-28-23 (C).pdf
15. NEW-PSE-PCA- Exh-PAH-4C-4-28-23 (R).pdf
16. NEW-PSE-PCA- Exh-PAH-5C-4-28-23 (C).pdf
17. NEW-PSE-PCA- Exh-PAH-5C-4-28-23 (R).pdf
18. NEW-PSE-PCA- Exh-PAH-6C-4-28-23 (C).pdf
19. NEW-PSE-PCA- Exh-PAH-6C-4-28-23 (R).pdf
20. NEW-PSE-PCA- Exh-BDM-1CT-4-28-23 (C).pdf;
21. NEW-PSE-PCA- Exh-BDM-1CT-4-28-23 (R).pdf;
22. NEW-PSE-PCA- Exh-BDM-2-4-28-23.pdf
23. NEW-PSE-PCA- Exh-ZCY-1CT-4-28-23 (C).pdf
24. NEW-PSE-PCA- Exh-ZCY-1CT-4-28-23 (R).pdf
25. NEW-PSE-PCA- Exh-ZCY-2-4-28-23.pdf
26. NEW-PSE-PCA- Exh-ZCY-3HC-4-28-23 (HC).pdf
27. NEW-PSE-PCA- Exh-ZCY-3HC-4-28-23 (C).pdf
28. NEW-PSE-PCA- Exh-ZCY-3HC-4-28-23 (R).pdf
29. NEW-PSE-PCA- Exh-ZCY-4C-4-28-23 (C).pdf
30. NEW-PSE-PCA- Exh-ZCY-4C-4-28-23 (R).pdf
31. NEW-PSE-PCA- Exh-ZCY-5-4-28-23.pdf
32. Certificate of Service

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Additionally, electronic versions of supporting work papers are being provided to WUTC Staff, and a courtesy copy of the work papers are being provided to Public Counsel and the Alliance of Western Energy Consumers.

Please note that the materials submitted in support of PSE's Petition include information that is CONFIDENTIAL and HIGHLY CONFIDENTIAL pursuant to WAC 480-07-160. These materials include extensive, current information regarding PSE's risk management analyses and strategies, details regarding hedging transactions, highly confidential details regarding responses to a request for proposals, and other information that is commercially sensitive and would harm PSE, its customers and shareholders if released.

These materials have been submitted for filing via the Commission's web portal.

Thank you for your assistance.

Very truly yours,

A handwritten signature in blue ink that reads "Donna Barnett" with a long horizontal flourish extending to the right.

Donna L. Barnett

DLB:aes  
Enclosures