

OWSI Capital Improvement Surcharge Worksheet

Amount To Be Recovered			
Construction Costs			\$ 2,005,898.00
Notification Mailing to Customers (WUTC Meeting)	.50 ea.		\$ 837.00
		Sub Total	\$ 2,006,735.00
		70% Customer Cost	\$ 1,404,714.50
		1.50% B&O Tax	\$ 21,070.72
	Total Customer Cost	Principle +Tax	\$ 1,425,785.22
Calculation of Surcharge			
Customers paying for the duration of the surcharge will have interest charges applied.			
70% of Construction Costs and DOH Consultation -HDR			\$ 1,425,785.22
Annual Loan Interest 1.0%			\$ 142,578.52
Total			\$ 1,568,363.74
Less Surcharge paid through 2/28/22			\$ (277,947.16)
Total			\$ 1,290,416.58
# of Customers			1,735
Dollars per Customer Total per year			\$ 743.76
Surcharge Per Month	Remaining 206 months =		\$ 3.61
Surcharge Per Billing	Bimonthly amount		\$ 7.22
Duration of Surcharge			
Effective Date	6/20/2019		
Duration in Years	20	System Wide	
		Annual Customer Payments	\$ 72,870.00
Ending Date	6/20/2038		
Payments per Customer			
	Per Billing (Two Month)	\$	7.00 Rounded