

**EXHIBIT NO. ___(AS-9C)
DOCKET NO. UE-12___
WITNESS: ALIZA SEELIG**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

Petition of

PUGET SOUND ENERGY, INC.

**for Approval of a Power Purchase Agreement
for Acquisition of Coal Transition Power, as
Defined in RCW 80.80.010, and the Recovery
of Related Acquisition Costs**

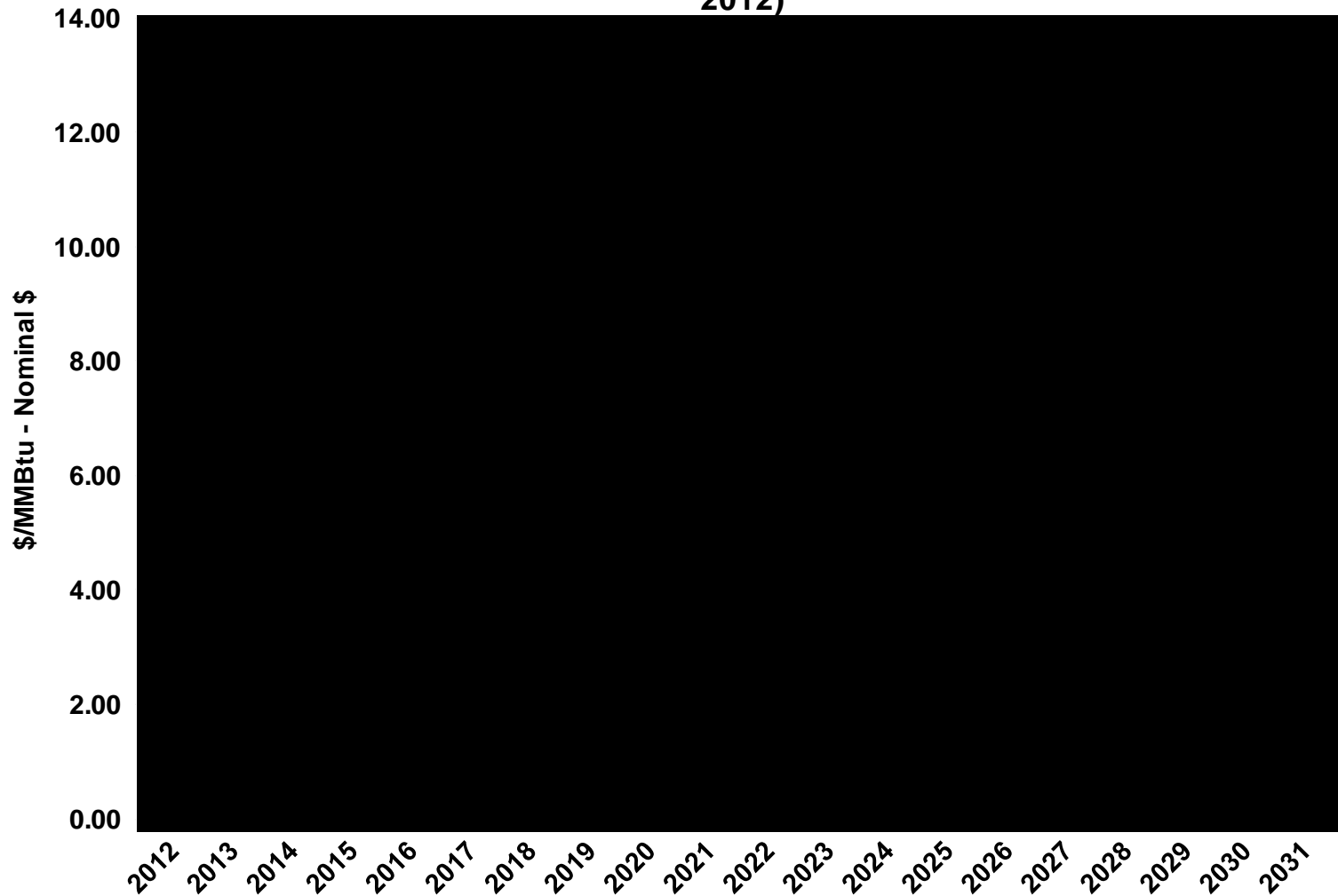
Docket No. UE-12___

**EIGHTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
ALIZA SEELIG
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

AUGUST 20, 2012

Compare Sumas Hub Forecasts - 2011 IRP Base, 2011 RFP Phase I Base (Apr 2011), RFP Phase II Base (Oct 2011), and RFP Phase II with New Gas (Apr 2012)



REDACTED
VERSION

2011 RFP Annual Average Sumas Price

	2011 RFP Annual Average Sumas Price (Nominal \$/MMBtu)				
	Phase I Base	Phase II Base	Base w New Gas	Low	High
2012	4.56	4.08	2.60	3.24	4.50
2013	4.96	4.64	3.52	3.60	5.22
2014	5.26	4.93	3.90	3.76	5.67
2015	5.60	5.16	4.13	3.88	6.05
2016	5.82	5.28	4.37	3.89	6.23
2017	6.03	5.40	4.97	3.88	6.41
2018	6.02	5.89	5.58	4.17	7.12
2019	6.49	6.07	5.86	4.26	7.49
2020	6.82	5.93	6.19	4.13	7.46
2021	7.32	6.30	6.45	4.37	8.12
2022	7.50	6.91	6.55	4.76	9.09
2023	7.72	7.26	6.87	4.96	9.67
2024	7.82	7.18	6.95	4.89	9.67
2025	8.02	7.46	7.24	5.07	10.19
2026	8.47	7.86	7.50	5.34	10.84
2027	9.15	8.23	7.64	5.56	11.34
2028	9.62	8.52	7.89	5.68	11.69
2029	9.89	8.77	8.20	5.79	11.98
2030	10.18	8.93	8.44	5.84	12.12
2031	10.44	9.02	8.84	5.86	12.17
20-yr Levelized	6.64	6.05	5.43	4.30	7.59