

**Exh. KMH-4
Dockets UE-240006/UG-240007
Witness: Kristen M. Hillstead**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

AVISTA CORPORATION,

Respondent.

**DOCKETS UE-240006 & UG-240007
(Consolidated)**

EXHIBIT TO

TESTIMONY OF

KRISTEN M. HILLSTEAD

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Staff's Conversion Factor Calculation (Electric)

July 3, 2024

**STAFF'S
 REVENUE CONVERSION FACTOR
 WASHINGTON ELECTRIC
 TWELVE MONTHS ENDED JUNE 30, 2023**

Line No.	Description	Factor	12.2024 Rev and Related Exp
1	Revenues	<i>1.0000000</i>	\$8,290
	Expense:		
2	Uncollectibles	<i>0.004952</i>	41
3	Commission Fees	<i>0.004000</i>	33
4	Washington Excise Tax	<i>0.038542</i>	320
6	Total Expense	<u><i>0.047494</i></u>	<u>394</u>
7	Net Operating Income Before FIT	<i>0.952506</i>	7,896
8	Federal Income Tax @ 21%	<u><i>0.200026</i></u>	<u>1,658</u>
9	REVENUE CONVERSION FACTOR	<u><u><i>0.752480</i></u></u>	<u><u>6,238</u></u>
			8,289
			(0)