

EXHIBIT NO. ___(KJB-15)
DOCKET NO. UE-121373
DOCKET NO. UE-121697/UG-121705
DOCKET NO. UE-130137/130138
WITNESS: KATHERINE J. BARNARD

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Petition of PUGET SOUND ENERGY, INC. For Approval of a Power Purchase Agreement for Acquisition of Coal Transition Power, as Defined in RCW 80.80.010, and the Recovery of Related Acquisition Costs	DOCKET NO. 121373
In the Matter of the Petition of PUGET SOUND ENERGY, INC. and NW ENERGY COALITION For an Order Authorizing PSE to Implement Electric and Natural Gas Decoupling Mechanisms and to Record Accounting Entries Associated with the Mechanisms	DOCKET NOS. UE-121697and UG-121705 (Consolidated)
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, Complainant, v. PUGET SOUND ENERGY, INC., Respondent.	DOCKET NOS. UE-130137 and UG-130138 (Consolidated)

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
KATHERINE J. BARNARD
ON BEHALF OF PUGET SOUND ENERGY, INC.**

*In Support of the Multiparty Settlement
Re: Coal Transition PPA and other Pending Dockets*

MAY 8, 2013

Puget Sound Energy
JPUD Ratebase Per Customer Comparison

Description	Total		JPUD	Remaining	JPUD Source
	a	b	c	d	e
	Source:	(Note 1), (Note 2)	See Column E	d = b - c	
1					
2					
3	Gross Plant	\$ 4,559,128,515	\$ 77,200,000	\$ 4,481,928,515	PSE Resp to ICNU 3.05 (UE-130137/UG-130138)
4	Accumulated Depreciation	(1,566,365,090)	(29,600,000)	(1,536,765,090)	PSE Resp to ICNU 3.05 (UE-130137/UG-130138)
5	Net Plant	2,992,763,425	47,600,000	2,945,163,425	
6	Accumulated Deferred Income Taxes	(527,845,405)	(8,927,194)	(518,918,211)	Note 3
7	Other	157,073,622	2,656,510	154,417,112	Note 3
8	Total Rate Base	2,621,991,642	41,329,316	2,580,662,325	
9					
10	Customer Counts	÷ 1,085,350	18,356	1,066,994	PSE Resp to PC 056 (UE-121697/UG-121705)
11					
12	Rate Base per Customer (line 6 ÷ line 8)	= \$ 2,415.80	\$ 2,251.54	\$ 2,418.63	
13					
14					

(Note 1) - Lines 3 through 8 in column b Page 2 of KJB-3 in UE-130137 & UG-130138

(Note 2) - KJB-16 Page 4 of 5

(Note 3) - Per PSE's Response to ICNU Data Request No. 3.06 in UE-130317/UG-130318, the allocation of the accumulated deferred income taxes ("ADIT") will not be known until the final reconciliation of the transaction. The same holds true for Other. Therefore, in the meantime, the system average will be used to allocate the ADIT and Other to the transferred Jefferson assets.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket No. UE-130137 and Docket No. UG-130138
Puget Sound Energy, Inc.
Expedited Rate Filing Electric Service Advice No. 2013-01 and
Natural Gas Advice No. 2013-02**

ICNU DATA REQUEST NO. 3.5

ICNU DATA REQUEST NO. 3.5:

Please provide the net book value of the assets that PSE will transfer to JPUD. Please provide all workpapers showing the net book value of these assets.

Response:

Puget Sound Energy, Inc. ("PSE") has not calculated the net book value of the assets at the date of transfer to Jefferson County Public Utility District No. 1 ("JPUD"), and such calculations will not be complete until the final reconciliation is completed 90 days following the transfer. The proposed journal entries for this transaction were reported in Attachment 2 to PSE's Application for Authorization for Disposition of Jurisdictional Facilities, made with the Federal Energy Regulatory Commission pursuant to section 203 (a)(1)(A) of the Federal Power Act ("FERC 203 Filing") under FERC Docket No. EC13-61. Amounts reflected in the application are estimates as of December 31, 2012. The application can be found using this URL http://elibrary.ferc.gov/idmws/docket_search.asp and inputting "EC13-61" in the Docket Number field.

The FERC 203 Filing did not contain Pre-Cap allocations to JPUD, which are assets that will be transferred under the sale. When these assets are added to the proposed accounting, the resulting net book value would be as follows:

Description	Per FERC 203	Pre-Cap	Total
Gross Plant	67.8	9.4	77.2
Accumulated Depreciation	(26.0)	(3.6)	(29.6)
Net Book Value	41.8	5.8	47.6

PSE believes that any adjustment to remove the net book value referenced in PSE’s FERC 203 filing or shown above would constitute a proforma adjustment and goes beyond the intended scope of this proceeding, which is intended to be a “simplified” filing. In any event, PSE expects the reduction in its electric delivery system costs associated with the transfer of assets to JPUD to be offset by a commensurate reduction in rate revenue. Therefore, PSE does not anticipate that such adjustments in the aggregate will produce a material impact to the rate proposal being put forth for PSE’s remaining electric customers in this docket.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket No. UE-130137 and Docket No. UG-130138
Puget Sound Energy, Inc.
Expedited Rate Filing Electric Service Advice No. 2013-01 and
Natural Gas Advice No. 2013-02**

ICNU DATA REQUEST NO. 3.6

ICNU DATA REQUEST NO. 3.6:

Please identify the amount of deferred taxes associated with the transfer of PSE's service territory to JPUD. Please provide all workpapers showing the deferred taxes associated with this transfer.

Response:

Puget Sound Energy, Inc. ("PSE") has not calculated the amount of deferred income taxes associated with the assets that transferred to Jefferson County Public Utility District No. 1 ("JPUD"). Such calculations will not be complete until the final reconciliation is completed 90 days following the transfer.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket No. UE-121697

Docket No. UG-121705

**Puget Sound Energy, Inc. and NW Energy Coalition
Joint Petition for Approval of a Decoupling Mechanism**

PUBLIC COUNSEL DATA REQUEST NO. 056

PUBLIC COUNSEL DATA REQUEST NO. 056:

Reference the Company's response to Public Counsel Data Request No. 7 provided within Dockets UE-121697 and UG-121705, and answer/provide the following:

- a. Provide a detailed discussion of each event/condition/fact that is contributing to the one-time drop in forecasted numbers of customers between the months March and April 2013.
- b. Provide the number of customers assumed to be lost underlying the drop in forecasted numbers of customers between the months March and April 2013 by event/condition/fact identified and discussed within the response to subpart (a) to this request.
- c. As maybe applicable, and to the extent not addressed within responses to subparts (a) and (b) to this request, discuss and quantify the impact of a presumed sale to the Jefferson County PUD that maybe contributing to the one-time drop in forecasted numbers of customers between the months March and April 2013.

Response:

- a. The sole factor contributing to the one-time drop in the forecasted numbers of electric customers between the months March and April 2013 as referenced in Puget Sound Energy, Inc.'s Response to Public Counsel Data Request No. 007 reflects the transfer of assets to Jefferson County Public Utility District No. 1 ("JPUD"). This transfer occurred at midnight on March 31, 2013, as forecasted.
- b. The forecast projected that 18,356 electric customers would be transferred to JPUD.
- c. Please see PSE's Response to Public Counsel Data Request No. 56(a) and (b), above.