

Puget Sound Energy
Statement of Proforma and Proposed Revenues for Renewable Energy Credit
Docket No. UE-070725 Bench Request No. 2

Line No.	CUSTOMER CLASS	SCHEDULE	a	b	c	d	e = b + (a * c / 100)	f = b + (a * d / 100)	g = f - e	h = g / e
			kWh Source: F2010 November 2010 to March 2011	Revenue @ Rates Effective 5-1-10	Sch 137 Effective 10-31-10 ¢ per kWh	Proposed Sch 137 Effective November 1, 2010 ¢ per kWh (Note 1)	Proforma Revenue @ 10-31-10	Proposed Revenue Including Proposed Sch 137	Increase / Decrease \$	Increase / Decrease %
1	Residential	7	5,619,817,000	\$ 566,887,419	0.0000 ¢	-0.2626 ¢	\$ 566,887,419	\$ 552,129,093	\$ (14,758,326)	-2.60%
2										
3	Sec Gen Svc - Small	24	1,230,802,000	\$ 116,225,290	0.0000 ¢	-0.2723 ¢	\$ 116,225,290	\$ 112,873,756	\$ (3,351,533)	-2.88%
4	Sec Gen Svc - Medium	25	1,341,542,000	\$ 118,184,335	0.0000 ¢	-0.2837 ¢	\$ 118,184,335	\$ 114,378,730	\$ (3,805,605)	-3.22%
5	Sec Gen Svc - Large	26	875,235,000	\$ 69,585,283	0.0000 ¢	-0.2926 ¢	\$ 69,585,283	\$ 67,024,216	\$ (2,561,067)	-3.68%
6	Sec Irrigation Svc	29	1,644,000	\$ 132,013	0.0000 ¢	-1.0606 ¢	\$ 132,013	\$ 114,576	\$ (17,437)	-13.21%
7										
8	Secondary Service Total		3,449,223,000	\$ 304,126,920	0.0000 ¢	-0.2823 ¢	\$ 304,126,920	\$ 294,391,279	\$ (9,735,641)	-3.20%
9										
10	Pri Gen Svc	31	604,810,000	\$ 48,058,586	0.0000 ¢	-0.2504 ¢	\$ 48,058,586	\$ 46,544,235	\$ (1,514,352)	-3.15%
11	Pri Irrigation Svc	35	251,000	\$ 13,999	0.0000 ¢	-1.7959 ¢	\$ 13,999	\$ 9,492	\$ (4,508)	-32.20%
12	Pri Interruptible Svc	43	100,217,000	\$ 8,456,688	0.0000 ¢	-0.1613 ¢	\$ 8,456,688	\$ 8,295,021	\$ (161,666)	-1.91%
13										
14	Primary Service Total		705,278,000	\$ 56,529,273	0.0000 ¢	-0.2383 ¢	\$ 56,529,273	\$ 54,848,747	\$ (1,680,526)	-2.97%
15										
16	Campus Rate	40	212,785,000	\$ 14,224,476	0.0000 ¢	-0.3637 ¢	\$ 14,224,476	\$ 13,450,510	\$ (773,966)	-5.44%
17										
16	HV Interruptible Svc	46	17,853,000	\$ 1,077,301	0.0000 ¢	-0.2665 ¢	\$ 1,077,301	\$ 1,029,729	\$ (47,572)	-4.42%
17	HV Gen Svc	49	194,999,000	\$ 12,262,758	0.0000 ¢	-0.2945 ¢	\$ 12,262,758	\$ 11,688,580	\$ (574,178)	-4.68%
18										
19	High Voltage Service Total		212,852,000	\$ 13,340,059	0.0000 ¢	-0.2921 ¢	\$ 13,340,059	\$ 12,718,309	\$ (621,750)	-4.66%
20										
21	Lights	50-59	38,955,000	\$ 7,814,209	0.0000 ¢	-0.2657 ¢	\$ 7,814,209	\$ 7,710,697	\$ (103,513)	-1.32%
22										
23	Small Firm Resale	005	4,014,000	\$ 705,349	0.0000 ¢	-0.2402 ¢	\$ 705,349	\$ 695,707	\$ (9,642)	-1.37%
24										
25	Subtotal		10,242,924,000	\$ 963,627,705	0.0000 ¢	-0.2703 ¢	\$ 963,627,705	\$ 935,944,341	\$ (27,683,364)	-2.87%
26										
27	Excluded Schedules									
28	Transportation Special Contract	005	-	\$ -			\$ -	\$ -	\$ -	
29	Transportation	449 / 459	818,428,000	\$ 2,548,649			\$ 2,548,649	\$ 2,548,649	\$ -	
30										
31										
32	Total		11,061,352,000	\$ 966,176,354			\$ 966,176,354	\$ 938,492,990	\$ (27,683,364)	

Note 1: Proposed rates in Column d are derived by allocating the \$27.7M credit to rate schedules using a peak credit-weighted allocation factor resulting from PSE's compliance filing in Docket No. UE-090704 and then dividing the allocated credit by each rate schedule's projected kWh use for November 2010 to March 2011. The peak credit results in Docket No. UE-090704 classify production costs as 21% demand and 79% energy. These percentages are then multiplied by the corresponding energy and demand allocation factors from UE-090704, which rely on data from the 12 months ended December 31, 2008, to derive the peak credit-weighted allocation factors for each rate schedule.