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Lisa A. Anderl Associate General Counsel Regulatory Law Department

July 25, 2003

Via E-Mail and U.P.S. Overnight Mail

Ms. Carole J. Washburn, Executive Secretary Washington Utilities & Transportation Commission 1300 S. Evergreen Park Drive SW P.O. Box 47250 Olympia, WA 98504-7250

Re: Docket No. UT-023003

Dear Ms. Washburn:

In the Direct Testimony of Teresa K. Million, filed June 26, 2003, Qwest inadvertently included an outdated version of the Investment Loading Factors Descriptions. This document was provided in Exhibit TKM-3, Cost Models/Integrated Cost Model (ICM)/Documents folder. Enclosed please find an electronic copy of the correct version of the document.

In keeping with the Commission's June 20, 2003 Notice of Filing Requirements for cost studies, we are transmitting this correct version of TKM-3 on 5 disks. Parties in this proceeding will only be receiving this document via e-mail.

Sincerely,

Lisa A. Anderl

LAA/llw Enclosures cc: Service List (*via e-mail*)