

Olympic Water and Sewer, Inc.
70 Breaker Lane
Port Ludlow, WA 98365

March 4, 2022

Amanda Maxwell, Executive Director
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Subject: Olympic Water and Sewer Water Surcharge requirement
Docket number UW-190160

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Dear Executive Director:

Olympic Water and Sewer, Inc. (OWSI) is required to submit a report once the project is complete. DOH issued a complete letter on 11/8/2021, however we still had two months more of testing, finalizing loan, final payment to the general contractor JMG for services, thus our complete date was early 2022.

We are very happy to report that through diligence, internal supervision and working with talented trade associates, we are going to apply for a reduction in the surcharge that was effective June 08, 2019. The surcharge collected to date was used strategically to pay for certain items that made sense to not include in the loan draws. This reduced the principal, reduces the overall interest and helped in the reduction of the surcharge.

This report will include the following:

- Complete accounting of all expenses.
- DOH Final approval letter
- Recalculation of the Surcharge resulting in a decrease to the customer.

Our next step is to submit a rate case to formalize this reduction as soon as possible.

Please call me at (360) 437-8342 if you have any questions. My email address is dsmeland@portludlowassociates.com.

Sincerely

Diana Smeland
President
Olympic Water and Sewer, Inc.