

EXHIBIT NO. ___(JKP-5)
DOCKET NO. UE-13___/UG-13___
PSE EXPEDITED RATE FILING
WITNESS: JANET K. PHELPS

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of

PUGET SOUND ENERGY, INC.'S

Expedited Rate Filing

Docket No. UE-13___

Docket No. UG-13___

FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
JANET K. PHELPS
ON BEHALF OF PUGET SOUND ENERGY, INC.

FEBRUARY 1, 2013

Puget Sound Energy
Expedited Rate Filing (ERF) with June 2012 Test Year
Margin Revenue Calculation by Rate Schedule at UG-111049 Rates Applicable to ERF
Commission Basis Report Year Ended June 2012

Description	Units	Billing Determinants (1)	ERF Base Rates	Revenues
Schedule 23 Residential				
Basic Charge	Bills	8,566,289	\$10.34	\$88,575,428
Delivery Charge	Therms	559,686,814	\$0.36492	\$204,240,912
Total Margin Revenue				<u>\$292,816,340</u>
Schedule 53 Residential Propane				
Basic Charge	Bills	35	\$10.34	\$362
Delivery Charge	Therms	1,223	\$0.36492	\$446
Total Margin Revenue				<u>\$808</u>
Schedule 16 Gas Lights				
Total Margin Revenue	Mantles	622	\$9.85	\$6,127
Schedule 31 Commercial & Industrial - Sales				
Basic Charge	Bills	660,683	\$33.42	\$22,080,026
Delivery Charge	Therms	202,815,693	\$0.30627	\$62,116,362
Total Margin Revenue				<u>\$84,196,388</u>
Schedule 31 Commercial & Industrial - Transportation				
Basic Charge	Bills	0	\$367.59	\$0
Delivery Charge	Therms	0	\$0.30627	\$0
Procurement Charge			(\$0.00539)	\$0
Total Margin Revenue				<u>\$0</u>
Schedule 61 Standby & Auxiliary Heating				
Demand		1,136,284	\$0.10	\$113,628
Total Margin Revenue				<u>\$113,628</u>
Schedule 41 Large Volume High Load Factor - Sales				
Basic Charge	Bills	23,543	\$114.22	\$2,689,081
Minimum Bill	Bills	23,543	\$124.36	\$2,927,807
Demand Charge	Demand	4,308,674	\$1.15	\$4,954,975
Delivery Charge:				
First 900 therms	Therms	18,457,758	\$0.13818	in minimum bills
Next 4,100 therms	Therms	32,519,670	\$0.13818	\$4,493,568
All over 5,000 therms	Therms	26,996,599	\$0.11123	\$3,002,832
Total Volume		<u>77,974,027</u>		
Total Margin Revenue				<u>\$18,068,264</u>

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Commission Basis Report Year Ended June 2012

Description	Units	Billing Determinants (1)	ERF Base Rates	Revenues
Schedule 41 Large Volume High Load Factor - Transportation				
Basic Charge	Bills	722	\$440.55	\$318,077
Minimum Bill	Bills	722	\$124.36	\$89,788
Demand Charge	Demand	512,366	\$1.15	\$589,221
Delivery Charge:				
First 900 therms	Therms	665,953	\$0.13818	in minimum bills
Next 4,100 therms	Therms	2,690,154	\$0.13818	\$371,725
All over 5,000 therms	Therms	7,533,376	\$0.11123	\$837,937
Total Volume		10,889,483		
Procurement Charge	Therms	10,889,483	\$ (0.00539)	(\$58,694)
Total Margin Revenue				\$2,148,054
Schedule 85 Interruptible - Sales				
Basic Charge	Bills	397	\$563.45	\$223,690
Demand Charge	Demand	101,408	\$1.15	\$116,619
Procurement Charge	Therms	17,344,756	\$0.00682	\$118,291
Minimum Bills				\$45,867
Delivery Charge:				
First 25,000 Therms	Therms	8,755,957	\$0.10206	\$893,633
Next 25,000 Therms	Therms	4,051,604	\$0.05050	\$204,606
All over 50,000 Therms	Therms	4,537,195	\$0.04832	\$219,237
Total Volume		17,344,756		
Total Margin Revenue				\$1,821,943
Schedule 85 Interruptible - Transportation				
Basic Charge	Bills	1,183	\$901.50	\$1,066,475
Demand Charge	Demand	665,050	\$1.15	\$764,808
Minimum Bills				\$213,461
Delivery Charge:				
First 25,000 Therms	Therms	27,027,671	\$0.10206	\$2,758,444
Next 25,000 Therms	Therms	18,099,259	\$0.05050	\$914,013
Next 50,000 Therms	Therms	31,440,202	\$0.04832	\$1,519,191
Total Volume		76,567,132		
Total Margin Revenue				\$7,236,390

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Commission Basis Report Year Ended June 2012

Description	Units	Billing Determinants (1)	ERF Base Rates	Revenues
Schedule 86 Limited Interruptible - Sales				
Basic Charge	Bills	3,664	\$144.01	\$527,653
Demand Charge	Demand	93,477	\$1.15	\$107,499
Procurement Charge	Therms	12,317,849	\$0.00681	\$83,885
Minimum Bills				\$72,481
Delivery Charge:				
First 1,000 therms	Therms	2,903,910	\$0.19916	\$578,343
All over 1,000 therms	Therms	9,413,939	\$0.14120	\$1,329,248
Total Volume	Therms	12,317,849		
Total Margin Revenue				\$2,699,108
Schedule 86 Limited Interruptible - Transportation				
Basic Charge	Bills	12	\$458.22	\$5,499
Demand Charge	Demand	0	\$1.15	\$0
Minimum Bills				\$0
Delivery Charge:				
First 1,000 therms	Therms	5,459	\$0.19916	\$1,087
All over 1,000 therms	Therms	21,114	\$0.14120	\$2,981
Total Volume	Therms	26,573		
Total Margin Revenue				\$9,567
Schedule 87 Non-exclusive Interruptible - Sales				
Basic Charge	Bills	84	\$579.19	\$48,652
Demand Charge	Demand	2,184	\$1.15	\$2,512
Procurement Charge		26,567,234	\$0.00539	\$143,197
Minimum Bills				\$457,271
Delivery Charge:				
First 25,000 Therms	Therms	2,100,000	\$0.14454	\$303,534
Next 25,000 Therms	Therms	2,055,807	\$0.08735	\$179,575
Next 50,000 Therms	Therms	3,801,695	\$0.05558	\$211,298
Next 100,000 therms	Therms	5,152,762	\$0.03564	\$183,644
Next 300,000 therms	Therms	4,864,411	\$0.02564	\$124,724
All over 500,000 therms	Therms	8,592,559	\$0.01977	\$169,875
Total Volume	Therms	26,567,234		
Total Margin Revenue				\$1,824,282

Puget Sound Energy
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Commission Basis Report Year Ended June 2012

Description	Units	Billing Determinants (1)	ERF Base Rates	Revenues
Schedule 87 Non-exclusive Interruptible - Transportation				
Basic Charge	Bills	118	\$926.71	\$109,352
Demand Charge	Demand	332,988	\$1.15	\$382,936
Minimum Bills				\$918,726
Delivery Charge:				
First 25,000 Therms	Therms	2,925,980	\$0.14454	\$422,921
Next 25,000 Therms	Therms	2,885,234	\$0.08735	\$252,025
Next 50,000 Therms	Therms	5,700,000	\$0.05558	\$316,806
Next 100,000 therms	Therms	11,216,700	\$0.03564	\$399,763
Next 300,000 therms	Therms	28,237,241	\$0.02564	\$724,003
All over 500,000 therms	Therms	36,815,683	\$0.01977	\$727,846
Total Volume		87,780,838		
Total Margin Revenue				\$4,254,379
Schedule 71 - Residential Water Heater Rental Service				
71G-A Standard Models		16,696	\$7.49	\$125,053
71G-B Conservation Models		265,595	\$12.29	\$3,264,163
71G-C Direct Vent Models		48,629	\$17.43	\$847,603
71G-D High Recovery Models		12,371	\$17.06	\$211,049
71G-E High Efficiency Standard (Energy Factor \geq .60)		52,953	\$5.93	\$314,011
71G-F High Efficiency Direct Vent (Energy Factor \geq .60)		2,910	\$10.74	\$31,253
Total Margin Revenue		399,154		\$4,793,133
Schedule 72 - Large Volume Water Heater Rental Service				
72G-F 25 - 40 gallon storage 30,000 to 50,000		2,044	\$15.14	\$30,946
72G-G 45 - 55 gallon storage 70,000 to 79,000		1,333	\$19.92	\$26,553
72G-H 45 - 55 gallon storage 51,000 to 75,000		3,916	\$19.92	\$78,007
72G-I 50 - 65 gallon storage 60,000 to 69,000		202	\$31.46	\$6,355
72G-J 60 - 84 gallon storage 70,000 to 129,000		8,764	\$41.18	\$360,902
72G-K 75 - 90 gallon storage 130,000 to 169,000		5,652	\$55.14	\$311,651
72G-L 75 - 100 gallon storage 170,000 to 200,000		15,906	\$64.13	\$1,020,052
Total Margin Revenue		37,817		\$1,834,466
Schedule 74 - Gas Conversion Burner Rental Service				
74G-A 45,000 to 400,000 Standard Models		18,367	\$10.33	\$189,731
74G-B 401,000 to 700,000 Standard Models		1,146	\$28.17	\$32,283
74G-C 701,000 to 1,300,000 Standard Models		637	\$38.20	\$24,333
74G-D 45,000 to 400,000 Conservation Models		32,084	\$15.77	\$505,965
Total Margin Revenue		52,234		\$752,312
Contracts	Therms	37,893,405		\$1,400,668

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Commission Basis Report Year Ended June 2012

Description	Units	Billing Determinants (1)	ERF Base Rates	Revenues
Total Therms and Margin Revenue By Rate Class				
Residential (16,23,53)		559,699,855		\$292,823,275
Commercial & Industrial (31,31T,61)		202,815,693		\$84,310,017
Large Volume (41,41T)		88,863,510		\$20,216,319
Interruptible (85, 85T)		93,911,888		\$9,058,334
Limited Interruptible (86, 86T)		12,344,422		\$2,708,675
Non-exclusive Interruptible (87,87T)		114,348,072		\$6,078,660
Rentals				\$7,379,911
Contracts		37,893,405		\$1,400,668
Other Revenue				\$6,382,113
Total		1,109,876,844		\$430,357,971

(1) Billing determinants from June 2012 Commission Basis Report reflect restating adjustments.