

1 going transformational activities; 3) present the financial condition of the  
2 Company, including a discussion of the Company's continuing need for access to  
3 debt capital and trade credit, the challenge of persistent under earnings, the value  
4 of a gradual improvement in PSE's credit standing, and a request for a reasonable  
5 allowed return on equity and a sound capital structure; 4) describe rate mitigation  
6 opportunities and cost management measures; 5) summarize the Company's  
7 pension plan funding contributions; 6) briefly describe the proposed sale of  
8 excess renewable energy credits ("RECs"); 7) present a proposal for an increase  
9 in funding of low income assistance programs; 8) provide a post-merger update;  
10 and 9) provide a brief overview of the testimony presented by the Company's  
11 other witnesses in this general rate case.

## 12 II. REQUESTED RELIEF

13 **Q. What level of rate increase is the Company requesting in this case?**

14 A. The requested rate increase for electric customers is \$148,148,000, an average 7.4%  
15 increase over the electric rates set in the Company's 2007 general rate case, Docket  
16 No. UE-072300, that became effective on November 1, 2008. The  
17 requested rate increase for gas customers is ~~\$27,199,000~~\$30,408,000, an average 2.~~2125~~25%  
18 increase over the gas rates set in the Company's 2007 general rate case, Docket No.  
19 UG-072301, that became effective November 1, 2008.