

Exhibit No. ___ (JRS-10)
Docket No. UG-040640, et al.
Witness: Joelle R. Steward

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKET NO. UG-040640

DOCKET NO. UE-040641

(consolidated)

EXHIBIT TO CROSS-ANSWERING TESTIMONY OF

JOELLE R. STEWARD

**STAFF OF THE WASHINGTON UTILITIES
AND TRANSPORTATION COMMISSION**

Demand-Related Revenues to Costs

November 3, 2004

Demand-Related Revenues to Costs

	Secondary Voltage Schedules 25 & 29	Secondary Voltage Schedule 26	Primary Voltage Schedules 31, 35 & 43	High Voltage Schedules 46 & 49
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Source:

PSE-Proposed Cost Study (at full request)

Demand-related costs	Exh. (CEP-8), p. 4, line 7	\$ 52,535,844	\$ 25,999,367	\$ 24,836,135	\$ 2,981,115
Demand proforma revenue	Exh. (JAH-12)	\$ 45,587,037	\$ 26,160,118	\$ 25,079,529	\$ 3,536,811
Revenue to cost		86.8%	100.6%	101.0%	118.6%

Commission Basis Cost Study (at full request)

Demand-related costs	Exh. (CEP-9), p. 4, line 7	\$ 61,391,818	\$ 36,950,812	\$ 28,824,138	\$ 2,981,115
Demand proforma revenue	Exh. (JAH-12)	\$ 45,787,037	\$ 26,160,118	\$ 25,079,529	\$ 3,536,811
Revenue to cost		74.6%	70.8%	87.0%	118.6%

Note: Proforma revenue for Schedules 25 & 29 include \$20,053,749 of demand-related revenue in 1st block energy rates, per WUTC Staff Data Request 144.