

**Exh. KMH-3
Dockets UE-240006/UG-240007
Witness: Kristen M. Hillstead**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

AVISTA CORPORATION,

Respondent.

**DOCKETS UE-240006 & UG-240007
(Consolidated)**

EXHIBIT TO

TESTIMONY OF

KRISTEN M. HILLSTEAD

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Staff's Revenue Requirement Calculation (Electric)

July 3, 2024

**STAFF'S
 CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT
 WASHINGTON ELECTRIC
 TWELVE MONTHS ENDED JUNE 30, 2023**

Line No.	Description	Requested Rate Year 12.2024 (000's of Dollars)
1	Pro Forma Rate Base	\$ 2,309,817
2	Proposed Rate of Return	<u>7.18%</u>
3	Net Operating Income Requirement	\$165,845
4	Pro Forma Net Operating Income	<u>159,607</u>
5	Net Operating Income Deficiency	\$6,238
6	Conversion Factor	0.752480
7	Revenue Requirement	\$8,290
8	Total General Business Revenues	\$590,563
9	Percentage Revenue Increase	<u><u>1.4%</u></u>
10	Total <u>Billed</u> General Business Revenues	\$609,280
11	Percentage Revenue Increase	<u><u>1.4%</u></u>