

Estimated REC Liability Balance from June 2010 through December 2011
Including the Impacts of Providing Bill Credits and PTC Offsets
As Outlined in the Joint Proposal in UE-070725
Attachment B

	Overall RECs Balance	CA Recievable	Low Income Weatherization	Return on Ratebase	Interest on RECs	Forecasted RECs	Total RECs Net of Offsets (g) = Sum (a) to (f)	Monthly change in REC Balance	Credit to Customers	Entry to Offset PTC	2009 GRC ROR*	REC
	(a)	(b)	(c)	(d)	(e)	(f)	(f)	(h)	(i)	(j)	6.9%	Balance
	Month End Balances	Month End Balances	Month End Balances	Month End Balances	Month End Balances	Month End Balances	Month End Balances	Monthly Activity	Monthly Activity	Monthly Activity	Monthly Activity	Month End Balances
May-10	(49,686,559)	3,300,000	2,285,000	45,480	(1,734,956)		(45,791,034)					(45,791,034)
Jun-10	(54,768,862)	3,300,000	2,285,000	68,221	(2,067,657)		(51,183,299)	(5,392,264)				(51,183,299)
Jul-10	(54,768,862)	3,300,000	2,285,000	90,961	(2,067,657)	(300,888)	(51,461,446)	(278,147)			(283,672)	(51,745,118)
Aug-10	(54,768,862)	3,300,000	2,285,000	113,701	(2,067,657)	(6,548,361)	(57,686,179)	(6,224,733)			(302,499)	(58,272,350)
Sep-10	(54,768,862)	3,300,000	2,285,000	136,441	(2,067,657)	(11,636,124)	(62,751,202)	(5,065,023)			(335,088)	(63,672,461)
Oct-10	(54,768,862)	3,300,000	2,285,000	159,182	(2,067,657)	(16,396,833)	(67,489,171)	(4,737,969)	3,789,214	6,257,795	(334,517)	(58,697,937)
Nov-10	(54,768,862)	3,300,000	2,285,000	181,922	(2,067,657)	(21,113,517)	(72,183,114)	(4,693,944)	4,310,641	7,118,919	(300,019)	(52,262,339)
Dec-10	(54,768,862)	3,300,000	2,285,000	204,662	(2,067,657)	(25,452,281)	(76,499,138)	(4,316,023)	4,974,462	8,215,202	(255,273)	(43,643,972)
Jan-11	(54,768,862)	3,300,000	2,285,000	227,402	(2,067,657)	(29,148,243)	(80,172,360)	(3,673,222)	4,847,752	8,005,944	(203,498)	(34,666,996)
Feb-11	(54,768,862)	3,300,000	2,285,000	250,143	(2,067,657)	(33,472,901)	(84,474,278)	(4,301,918)	4,223,613	6,975,194	(157,407)	(27,927,514)
Mar-11	(54,768,862)	3,300,000	2,285,000	272,883	(2,067,657)	(37,923,944)	(88,902,581)	(4,428,303)	4,313,744	7,124,044	(117,557)	(21,035,585)
Apr-11	(54,768,862)	3,300,000	2,285,000	295,623	(2,067,657)	(42,047,020)	(93,002,916)	(4,100,335)		6,241,461	(91,380)	(18,985,840)
May-11	(54,768,862)	3,300,000	2,285,000	318,363	(2,067,657)	(44,415,816)	(95,348,972)	(2,346,056)		5,905,370	(75,122)	(15,501,647)
Jun-11	(54,768,862)	3,300,000	2,285,000	341,104	(2,067,657)	(45,922,913)	(96,833,329)	(1,484,357)		5,618,029	(53,135)	(11,421,110)
Jul-11	(54,768,862)	3,300,000	2,285,000	363,844	(2,067,657)	(49,955,600)	(100,843,275)	(4,009,946)		5,831,831	(36,143)	(9,635,369)
Aug-11	(54,768,862)	3,300,000	2,285,000	386,584	(2,067,657)	(56,271,805)	(107,136,740)	(6,293,465)		5,775,913	(32,524)	(10,185,445)
Sep-11	(54,768,862)	3,300,000	2,285,000	409,324	(2,067,657)	(61,438,561)	(112,280,756)	(5,144,016)		5,595,842	(32,844)	(9,766,462)
Oct-11	(54,768,862)	3,300,000	2,285,000	432,065	(2,067,657)	(66,271,909)	(117,091,364)	(4,810,608)		6,263,586	(27,498)	(8,340,983)
Nov-11	(54,768,862)	3,300,000	2,285,000	454,805	(2,067,657)	(71,059,713)	(121,856,427)	(4,765,063)		7,126,306	(16,663)	(5,996,404)
Dec-11	(54,768,862)	3,300,000	2,285,000	477,545	(2,067,657)	(75,463,825)	(126,237,799)	(4,381,372)		8,239,584		(2,138,192)
									26,459,427	100,295,020	(2,654,839)	