

WASTE CONTROL, INC.
REVISED MC-6 BASED ON SETTLEMENT
WORKPAPER 13- LAND RENTS

For the Test Year July 1, 2012 to June 30, 2013

Partial Settlement, filed on 10/13/2014, eliminates the need to allocate between regulated and non-regulated operations. Therefore, shared Land Rents Expense is no longer separated between regulated and non-regulated operations.

Explanation of methodology:		STAFF
Staff Calculated Return on equity percentage	HBI	12.5%
Equity percentage 2013	HBI	6.3%
Debt percentage 2013	HBI	93.7%
Cost of debt 2013	HBI	2.2%
Staff Calculated Return on equity percentage	HBII	13.1%
Equity percentage 2013	HBII	46.2%
Debt percentage 2013	HBII	53.8%
Cost of debt 2013	HBII	4.3%
Property		
1150 3rd Ave (Main office)	1	3,267
950 3rd Avenue (Covered Parking)	2	8,247
1150 3rd Ave (Emp parking, wash bay)	3	361
River Road (Cart & container storage)	4	5,729
Woodland storage	5	1,808
Truck Shop	6	10,876
Stanley Plaza Painting facility	7	8,368
Allocated costs HB	8	6,714
Allocated costs HB II	9	5,578
Truck Shop depreciation	10	10,887
HB Depreciation	11	20,259
HB II Depreciation	12	3,123
Total Annual Rent Expense		85,217
per Tab "Schedule 1 Results of Operations"		138,000
Excess (Disallowed) Rent		(\$52,783)