

**ATTACHMENT A TO RECS PROCEEDS PROPOSAL
UE-070725**

Calculation of PTCs passed through in excess of PTCs utilized on tax returns

| Month/Year | Sch 95a Passed- Through | 0.65 PTCs Given (1) | PTCs Utilized | Variance | Cumulative Variance |
|------------|-------------------------------|---------------------------|-------------------|----------------|------------------------|
| a | b | c = b x 65% | d | e = c + d | f |
| 11/2005 | 1,178,807.86 | 766,225.11 | | 766,225.11 | 766,225.11 |
| 12/2005 | 1,344,410.06 | 873,866.54 | | 873,866.54 | 1,640,091.65 |
| 01/2006 | 1,284,458.35 | 834,897.93 | | 834,897.93 | 2,474,989.58 |
| 02/2006 | 1,192,257.88 | 774,967.62 | | 774,967.62 | 3,249,957.20 |
| 03/2006 | 1,222,252.69 | 794,464.25 | | 794,464.25 | 4,044,421.45 |
| 04/2006 | 1,036,171.90 | 673,511.74 | | 673,511.74 | 4,717,933.18 |
| 05/2006 | 989,034.46 | 642,872.40 | | 642,872.40 | 5,360,805.58 |
| 06/2006 | 935,446.34 | 608,040.12 | | 608,040.12 | 5,968,845.70 |
| 07/2006 | 980,879.05 | 637,571.38 | | 637,571.38 | 6,606,417.08 |
| 08/2006 | 978,469.13 | 636,004.93 | | 636,004.93 | 7,242,422.02 |
| 09/2006 | 1,302,443.77 | 846,588.45 | (5,256,590.00) | (4,410,001.55) | 2,832,420.47 |
| 10/2006 | 1,109,681.86 | 721,293.21 | | 721,293.21 | 3,553,713.68 |
| 11/2006 | 1,274,659.90 | 828,528.94 | | 828,528.94 | 4,382,242.61 |
| 12/2006 | 1,367,676.87 | 888,989.97 | (1,733,000.00) | (844,010.03) | 3,538,232.58 |
| 01/2007 | 2,944,142.23 | 1,913,692.45 | | 1,913,692.45 | 5,451,925.03 |
| 02/2007 | 2,790,574.96 | 1,813,873.72 | | 1,813,873.72 | 7,265,798.75 |
| 03/2007 | 2,643,186.66 | 1,718,071.33 | | 1,718,071.33 | 8,983,870.08 |
| 04/2007 | 2,331,393.00 | 1,515,405.45 | | 1,515,405.45 | 10,499,275.53 |
| 05/2007 | 2,187,896.60 | 1,422,132.79 | | 1,422,132.79 | 11,921,408.32 |
| 06/2007 | 2,059,809.18 | 1,338,875.97 | (8,337,905.00) | (6,999,029.03) | 4,922,379.29 |
| 07/2007 | 2,172,514.70 | 1,412,134.56 | | 1,412,134.56 | 6,334,513.84 |
| 08/2007 | 2,127,061.34 | 1,382,589.87 | | 1,382,589.87 | 7,717,103.71 |
| 09/2007 | 2,109,937.55 | 1,371,459.41 | (463,058.00) | 908,401.41 | 8,625,505.12 |
| 10/2007 | 2,449,507.22 | 1,592,179.69 | | 1,592,179.69 | 10,217,684.81 |
| 11/2007 | 2,712,996.32 | 1,763,447.61 | (4,411,462.00) | (2,648,014.39) | 7,569,670.42 |
| 12/2007 | 3,150,787.34 | 2,048,011.77 | (3,340,633.00) | (1,292,621.23) | 6,277,049.19 |
| 01/2008 | 3,124,876.85 | 2,031,169.95 | | 2,031,169.95 | 8,308,219.15 |
| 02/2008 | 2,574,127.10 | 1,673,182.62 | | 1,673,182.62 | 9,981,401.76 |
| 03/2008 | 2,643,347.94 | 1,718,176.16 | | 1,718,176.16 | 11,699,577.92 |
| 04/2008 | 2,392,412.88 | 1,555,068.37 | | 1,555,068.37 | 13,254,646.29 |
| 05/2008 | 2,156,980.85 | 1,402,037.55 | | 1,402,037.55 | 14,656,683.85 |
| 06/2008 | 2,032,868.43 | 1,321,364.48 | | 1,321,364.48 | 15,978,048.33 |
| 07/2008 | 2,029,619.04 | 1,319,252.38 | | 1,319,252.38 | 17,297,300.70 |
| 08/2008 | 2,059,883.72 | 1,338,924.42 | | 1,338,924.42 | 18,636,225.12 |
| 09/2008 | 2,037,378.07 | 1,324,295.75 | (451,986.00) | 872,309.75 | 19,508,534.87 |
| 10/2008 | 2,304,727.09 | 1,498,072.61 | | 1,498,072.61 | 21,006,607.47 |
| 11/2008 | 2,378,518.65 | 1,546,037.12 | | 1,546,037.12 | 22,552,644.60 |
| 12/2008 | 3,073,040.63 | 1,997,476.41 | | 1,997,476.41 | 24,550,121.01 |
| 01/2009 | 4,184,436.65 | 2,719,883.82 | | 2,719,883.82 | 27,270,004.83 |
| 02/2009 | 3,352,412.10 | 2,179,067.87 | | 2,179,067.87 | 29,449,072.69 |
| 03/2009 | 3,568,743.91 | 2,319,683.54 | | 2,319,683.54 | 31,768,756.23 |
| 04/2009 | 2,952,737.69 | 1,919,279.50 | | 1,919,279.50 | 33,688,035.73 |
| 05/2009 | 2,732,901.92 | 1,776,386.25 | | 1,776,386.25 | 35,464,421.98 |
| 06/2009 | 2,571,113.10 | 1,671,223.52 | | 1,671,223.52 | 37,135,645.50 |
| 07/2009 | 2,819,601.46 | 1,832,740.95 | | 1,832,740.95 | 38,968,386.45 |
| 08/2009 | 2,702,364.68 | 1,756,537.04 | | 1,756,537.04 | 40,724,923.49 |
| 09/2009 | 2,629,177.77 | 1,708,965.55 | | 1,708,965.55 | 42,433,889.04 |
| 10/2009 | 2,991,275.26 | 1,944,328.92 | | 1,944,328.92 | 44,378,217.96 |
| 11/2009 | 3,262,138.23 | 2,120,389.85 | | 2,120,389.85 | 46,498,607.81 |
| 12/2009 | 4,121,735.34 | 2,679,127.97 | | 2,679,127.97 | 49,177,735.78 |
| 01/2010 | 3,496,403.46 | 2,272,662.25 | | 2,272,662.25 | 51,450,398.03 |
| 02/2010 | 3,058,269.31 | 1,987,875.05 | | 1,987,875.05 | 53,438,273.08 |
| 03/2010 | 3,255,879.94 | 2,116,321.96 | | 2,116,321.96 | 55,554,595.04 |
| 04/2010 | 2,969,391.64 | 1,930,104.57 | | 1,930,104.57 | 57,484,699.60 |
| 05/2010 | 2,780,434.99 | 1,807,282.74 | | 1,807,282.74 | 59,291,982.35 |
| 06/2010 | 2,586,868.70 | 1,681,464.66 | | 1,681,464.66 | 60,973,447.00 |
| | 130,720,124.62 | 84,968,081.00 | (23,994,634.00) | 60,973,447.00 | |
| | | | Conversion Factor | 0.65 | |
| | | | Recovery Required | 93,805,303.08 | |