

Exhibit 1, Supplement 2

2015 Savings Adjustments

Savings adjustments approved in 2015. Exhibit 1 savings and expenditure totals are reflective of the below-noted adjustments.

Electric

| Reference | Sector | Channel | Program | Program Manager/Adjustor (if not PM) | UOM | Adjustment reason | Consequence | Adjustment Type (Addition or subtraction of savings) | Adjustment Requested date (submitted to B&A) | Savings Adjustment Entered date (month adjustment is input) | Savings month that adjustment is reflected | kWh adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction) |
|-----------|-------------|----------------------------------|--------------------------------|--------------------------------------|-----|--|----------------------------------|--|--|---|--|--|
| January | Residential | Dealer | Commercial HVAC | McCulloch | kWh | Installed HVAC controller counts that did not match the application amounts on a current project, and it was discovered that a large batch of projects from this contractor was processed and approved for payment, which included this site. | Electric savings were overstated | subtract savings | January 2015 | February 2015 | February 2015 | (222) |
| March | Residential | Direct to Consumer | Lighting to Go | Harris | kWh | A specific LED lamp savings value was incorrectly noted in CSY. | Savings were overstated | subtract savings | March | March | April | (4) |
| March | Residential | Residential Business to Business | Multifamily Retrofit | Stewart | kWh | The refrigerator replacement measure had the wrong per-unit savings in the savings tracking system. Based on the BECAR 2012-2013 report findings, the savings should have been reduced from 666kWh to 580kWh. The error was discovered in March during a review of measure savings in the tracking database. | Savings were overstated | subtract savings | March | March | April | (23,994) |
| July | Residential | Direct to Consumer | Showerheads | Rominger | kWh | The savings value for leave-behind showerheads was used instead of engagement showerheads, causing an overstatement of savings. | Savings were overstated | subtract savings | July | July | August | (12,625) |
| August | Residential | Dealer | Manufactured Home Duct Sealing | Giustra | kWh | In August, PSE's third party vendor informed PSE that the direct install measures associated with DIM measure homes were not being reported to the program. The measurements involved are 779 A-lamb LED units at 17 kWh per unit totaling 13,243 kWh, and 235 GPM showerhead units at 307 kWh per unit totaling 72,145 kWh. | Savings were understated | Add savings | August | August | September | 85,388 |
| October | Residential | Direct to Consumer | Home Appliances | Rominger | | Data reported by third-party administrator for measures purchased in Q4 2014 was not reflected in the EES tracking system. As data was being readied for migration to DSM, the oversight was discovered. | Savings were understated | Add savings | October | October | November | 1,472 |
| December | Business | RCM | | Lambert | kWh | Inadvertently reported energy savings for a capital project under the RCM program by mistake. Upon further discussions with the EME on the project, it turned out the work had been completed in May 2014 (during the RCM base year), but just hadn't been closed out & paid yet. | Savings were overstated | subtract savings | December | December | December | (22,228) |
| December | Residential | Direct to Consumer | Showerheads | Rominger | kWh | showerhead savings were reported at discounted rates for a direct mail promotion, also showerhead counts and showerstart savings were not separately distinguished | Savings were understated | Add savings | December | December | December | 101,309 |

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|--|-------------|--------------------|-------------|--------------------------------------|-----|---|--------------------------|---|---|--|--|--|
| December | Residential | Direct to Consumer | Showerheads | Rominger | kWh | Savings for howerheads mailed to PO boxes and gas customers were excluded. Program staff decided to report savings. | Savings were understated | Add savings | December | December | December | 6,159 |
| Running total of 2014 adjustments | | | | | | | | | | | 135,255 | |

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Gas

| Reference | Sector | Channel | Program | Program Manager/Adjustor (if not PM) | UOM | Adjustment reason | Consequence | Adjustment Type (Addition or subtraction of savings) | Adjustment Approved date (approved by B&A) | Savings Adjustment Entered date (month input) | Savings date affected | Therm adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction) |
|--|-------------|--------------------|-----------------|--------------------------------------|--------|---|--------------------------|--|--|---|-----------------------|--|
| October | Residential | Direct to Consumer | Home Appliances | Rominger | Therms | Data reported by third-party administrator for measures purchased in Q5 2014 was not reflected in the EES tracking system. As data was being readied for migration to DSM, the oversight was discovered. | Savings were understated | Add savings | October | October | November | 8 |
| December | Business | RCM | | Lambert | Therms | Inadvertently reported energy savings for a capital project under the RCM program by mistake. Upon further discussions with the EME on the project, it turned out the work had been completed in May 2014 (during the RCM base year), but just hadn't been closed out & paid yet. | Savings were overstated | Subtract savings | December | December | December | (22,228) |
| December | Residential | Direct to Consumer | Showerheads | Rominger | Therms | showerhead savings were reported at discounted rates for a direct mail promotion, also showerhead counts and showerstart savings were not separately distinguished | Savings were understated | Add savings | December | December | December | 32,828 |
| December | Residential | Direct to Consumer | Showerheads | Rominger | Therms | Savings for howerheads mailed to PO boxes and gas customers were excluded. Program staff decided to report savings. | Savings were understated | Add savings | December | December | December | 1,949 |
| December | Business | CI Retrofit | Custom Grant | Snyder | Therms | Measure therm savings incorrectly attributed to electric order number. Savings were not reported as kWh, so no electric savings adjustment required. | Savings were understated | Add savings | December | December | December | 487 |
| Running total of 2014 adjustments | | | | | | | | | | | | 13,044 |