

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND )  
TRANSPORTATION COMMISSION, )  
 )  
Complainant, )  
 )  
v. )  
 )  
AVISTA CORPORATION, )  
 )  
Respondent. )  
\_\_\_\_\_ )

DOCKET NOS. UE-991606, UG-991607

EXHIBIT  
OF  
MICHAEL P. PARVINEN  
STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION

May 5, 2000

WUTC		
DOCKET NO.	UE-991606	
EXHIBIT #	612	
ADMIT	W/D	REJECT
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AVISTA UTILITIES  
 Proforma Debt Interest  
 Washington - Electric  
 Twelve Months Ended December 31,1998

Exhibit \_\_\_\_\_ (MPP-4)  
 Docket UE-991606, UG-991607  
 Page 1 of 2  
 (REVISED 7/7/2000)  
 (Revisions in Bold)

MPP-1		
Col	Description	Factor
(b)	Per Results Report	\$736,129
(c)	Deferred FIT Rate Base	(100,419)
(d)	Def. Gain on Office Building	(1,150)
(e)	Colstrip 3 AFUDC Elimination	(3,736)
(f)	Colstrip Common AFUDC	746
(g)	Kettle Falls Disallow.	(1,841)
(h)	Clearwater Hydro adj.	0
(i)	Weatherization and DSM Investment	21,408
(j)	Customer Advances	(1,361)
(k)	Settlement Exchange Power	0
(dd)	Proforma Depreciation adj.	(157)
(ee)	Proforma Hydro Relicensing adj.	9,277
(kk)	Proforma MOPS adj.	351
(mm)	Proforma Centralia Sale	0
(nn)	Proforma PGE Contract Re	(43,851)
	Adjusted Rate Base	<u>\$615,396</u>
	Proforma Weighted Cost	<b>3.49%</b>
	Restated Debt Interest - Proforma	<b>\$21,477</b>
	Actual Interest	\$33,110
	Capitalized Interest	1,577
	Net Deductible Interest	<u>\$31,533</u>
	Increase (Decrease) in Interest Expense	<b>(10,056)</b>
	FIT Rate	<u>0.35</u>
	Increase (Decrease) in FIT Expense	<u><b>\$3,519</b></u>

**AVISTA UTILITIES**  
**Proforma Debt Interest**  
**Washington - Gas**  
**Twelve Months Ended December 31,1998**

Exhibit \_\_\_\_\_ (MPP-4)  
 Docket UE-991606, UG-991607  
 Page 2 of 2  
 (Revised 7/7/2000)  
 (Revisions in Bold)

MPP-2 Col	Description	Rate Base Adjustments
(b)	Per Results Report	\$125,541
c	Deferred FIT Rate Base	(10,305)
(d)	Def. Gain on Office Building	(400)
(e)	Gas Inventory	0
(f)	Weatherization and Dsm Investment	3,684
(g)	Customer Advances	(99)
(w)	Proforma Depreciation adj.	(12)
	Adjusted Rate Base	<u>\$118,409</u>
	Proforma Weighted Cost	<b>3.49%</b>
	Restated Debt Interest - Proforma	<b>\$4,132</b>
	Actual Interest	\$5,755
	Capitalized Interest	314
	Net Deductible Interest	<u>\$5,441</u>
	Increase (Decrease) in Interest Expense	<b>(\$1,309)</b>
	FIT Rate	<u>0.35</u>
	Increase (Decrease) in FIT Expense	<u><b>\$458</b></u>