

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 ME ENDED JUNE 30, 2021

(spread is based on allocation factors developed for the 2022 GRC)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,245,635,655	\$ 989,598,359	\$ 3,235,234,014
3 - SALES FOR RESALE-FIRM	351,600	-	351,600
4 - SALES TO OTHER UTILITIES	175,259,904	-	175,259,904
5 - OTHER OPERATING REVENUES	98,941,871	30,704,362	129,646,233
6 - TOTAL OPERATING REVENUES	\$ 2,520,189,030	\$ 1,020,302,722	\$ 3,540,491,751
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 219,374,444	\$ -	\$ 219,374,444
12 - PURCHASED AND INTERCHANGED	631,436,039	364,582,892	996,018,931
13 - WHEELING	123,773,669	-	123,773,669
14 - RESIDENTIAL EXCHANGE	(82,886,111)	-	(82,886,111)
15 - TOTAL PRODUCTION EXPENSES	\$ 891,698,040	\$ 364,582,892	\$ 1,256,280,932
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 108,522,831	\$ 6,729,371	\$ 115,252,202
18 - TRANSMISSION EXPENSE	24,911,099	-	24,911,099
19 - DISTRIBUTION EXPENSE	89,651,035	60,208,849	149,859,883
20 - CUSTOMER ACCTS EXPENSES	54,008,362	26,440,966	80,449,328
21 - CUSTOMER SERVICE EXPENSES	26,079,426	8,116,949	34,196,375
22 - CONSERVATION AMORTIZATION	88,978,069	18,854,358	107,832,427
23 - ADMIN & GENERAL EXPENSE	136,358,879	59,502,158	195,861,037
24 - DEPRECIATION	366,968,453	136,291,384	503,259,837
25 - AMORTIZATION	100,485,354	42,880,222	143,365,576
26 - AMORTIZ OF PROPERTY LOSS	25,964,700	-	25,964,700
27 - OTHER OPERATING EXPENSES	(28,743,054)	5,027,875	(23,715,179)
28 - TAXES OTHER THAN INCOME TAXES	236,496,070	104,064,826	340,560,896
29 - INCOME TAXES	12,488,945	30,995,873	43,484,818
30 - DEFERRED INCOME TAXES	89,040,545	7,730,963	96,771,507
31 - TOTAL OPERATING REV. DEDUCT.	\$ 2,222,908,754	\$ 871,426,686	\$ 3,094,335,439
NET OPERATING INCOME	\$ 297,280,276	\$ 148,876,036	\$ 446,156,312