

**EXH. SJK-3  
DOCKETS UE-22 \_\_\_/UG-22 \_\_\_  
2022 PSE GENERAL RATE CASE  
WITNESS: STEPHEN J. KING**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-22 \_\_\_  
Docket UG-22 \_\_\_**

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF**

**STEPHEN J. KING**

**ON BEHALF OF PUGET SOUND ENERGY**

**JANUARY 31, 2022**

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE 12 ME ENDED JUNE 30, 2021**

(spread is based on allocation factors developed for the 2022 GRC)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,245,635,655	\$ 989,598,359	\$ 3,235,234,014
3 - SALES FOR RESALE-FIRM	351,600	-	351,600
4 - SALES TO OTHER UTILITIES	175,259,904	-	175,259,904
5 - OTHER OPERATING REVENUES	98,941,871	30,704,362	129,646,233
6 - TOTAL OPERATING REVENUES	\$ 2,520,189,030	\$ 1,020,302,722	\$ 3,540,491,751
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 219,374,444	\$ -	\$ 219,374,444
12 - PURCHASED AND INTERCHANGED	631,436,039	364,582,892	996,018,931
13 - WHEELING	123,773,669	-	123,773,669
14 - RESIDENTIAL EXCHANGE	(82,886,111)	-	(82,886,111)
15 - TOTAL PRODUCTION EXPENSES	\$ 891,698,040	\$ 364,582,892	\$ 1,256,280,932
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 108,522,831	\$ 6,729,371	\$ 115,252,202
18 - TRANSMISSION EXPENSE	24,911,099	-	24,911,099
19 - DISTRIBUTION EXPENSE	89,651,035	60,208,849	149,859,883
20 - CUSTOMER ACCTS EXPENSES	54,008,362	26,440,966	80,449,328
21 - CUSTOMER SERVICE EXPENSES	26,079,426	8,116,949	34,196,375
22 - CONSERVATION AMORTIZATION	88,978,069	18,854,358	107,832,427
23 - ADMIN & GENERAL EXPENSE	136,358,879	59,502,158	195,861,037
24 - DEPRECIATION	366,968,453	136,291,384	503,259,837
25 - AMORTIZATION	100,485,354	42,880,222	143,365,576
26 - AMORTIZ OF PROPERTY LOSS	25,964,700	-	25,964,700
27 - OTHER OPERATING EXPENSES	(28,743,054)	5,027,875	(23,715,179)
28 - TAXES OTHER THAN INCOME TAXES	236,496,070	104,064,826	340,560,896
29 - INCOME TAXES	12,488,945	30,995,873	43,484,818
30 - DEFERRED INCOME TAXES	89,040,545	7,730,963	96,771,507
31 - TOTAL OPERATING REV. DEDUCT.	\$ 2,222,908,754	\$ 871,426,686	\$ 3,094,335,439
<b>NET OPERATING INCOME</b>	<b>\$ 297,280,276</b>	<b>\$ 148,876,036</b>	<b>\$ 446,156,312</b>