

Schedule 1
Pacific Power & Light Company
- Washington Operations
REVENUE REQUIREMENT
Test Year Ended June 30, 2015

Docket UE-152253
Exhibit No. DMR-3
Page 1 of 19
Revised 3/29/16

Line No	Description	Per Company Amount (A)	Per Company Revised Amount with PATH Act Impacts (B)	Per Company Rev. Amount with PATH Act and AMA Impacts (C)	Corrected Public Counsel Amount (D)	Reference
1	Rate Base, as Adjusted	838,124,164	835,682,807	828,023,254	829,827,675	Schedule 2
2	Operating Income, as Adjusted	54,518,748	54,496,241	54,792,366	62,683,703	Schedule 2
3	Earned Rate of Return	6.505%	6.521%	6.617%	7.554%	L.2 / L.1
4	Fair Rate of Return, per Company	7.30%	7.30%	7.30%	7.30%	Schedule 13
5	Required Operating Income	61,183,064	61,004,845	60,445,698	60,577,420	L.1 X L.4
6	Income (Deficiency) Sufficiency	(6,664,316)	(6,508,604)	(5,653,332)	2,106,283	L.2 - L.5
7	Revenue Conversion Factor	1.61254	1.61254	1.61254	1.61254	
8	Total Revenue (Deficiency) Sufficiency	(\$10,746,470)	(\$10,495,378)	(\$9,116,218)	\$3,396,463	L. 6 X L.7

Notes/Sources:

Col. (A): Company Exhibit SEM-3, page 1.1

Col. (B): Company response to Boise Data Request 009 (Exhibit No. DMR-6)

Col. (C): Company response to Boise Data Request 013 (Exhibit No. DMR-7)

Line	Per Company Washington Adjusted (A)	Per Company Revised Amount with PATH Act Impacts (B)	Per Company Rev. Amount with PATH Act and AMA Impacts (C)	Corrected Per PC Adjustments (D)	Per PC Washington Adjusted (E)
1 Operating Revenues:					
2 General Business	205,927,969	205,927,969	205,927,969	-	205,927,969
3 Interdepartmental	-	-	-	-	-
4 Special Sales	-	-	-	-	-
5 Other Operating Revenues	9,320,426	9,320,426	9,320,426	-	9,320,426
6 Total Operating Revenues	<u>215,248,395</u>	<u>215,248,395</u>	<u>215,248,395</u>	<u>-</u>	<u>215,248,395</u>
7					
8 Operating Expenses:					
9 Steam Production	14,047,910	14,047,910	14,047,910	(184,528)	13,863,382
10 Nuclear Production	-	-	-	-	-
11 Hydro Production	6,649,311	6,649,311	6,649,311	(75,433)	6,573,878
12 Other Power Supply	9,720,488	9,720,488	9,720,488	(105,102)	9,615,386
13 Transmission	5,578,176	5,578,176	5,578,176	(51,224)	5,526,952
14 Distribution	11,115,084	11,115,084	11,115,084	(168,053)	10,947,031
15 Customer Accounting	6,342,566	6,342,566	6,342,566	(105,676)	6,236,890
16 Customer Service & Info	761,220	761,220	761,220	(16,579)	744,641
17 Sales	-	-	-	-	-
18 Administrative & General	10,155,481	10,155,481	10,155,481	(224,377)	9,931,104
19 Total O & M Expense	<u>64,370,236</u>	<u>64,370,236</u>	<u>64,370,236</u>	<u>(930,972)</u>	<u>63,439,264</u>
20					
21 Depreciation	56,225,842	56,225,842	55,705,295	(11,641,343)	44,063,952
22 Amortization	4,757,954	4,757,954	4,714,285	-	4,714,285
23 Taxes Other Than Income	21,662,321	21,662,321	21,662,321	-	21,662,321
24 Income Taxes - Federal	12,782,160	13,081,297	13,151,913	802,053	13,953,966
25 Income Taxes - State	-	-	-	-	-
26 Income Taxes Deferred - Net	923,866	647,236	844,711	3,878,925	4,723,636
27 Investment Tax Credit Adjustment	-	-	-	-	-
28 Misc. Revenue & Expense	7,269	7,269	7,269	-	7,269
29 Total Operating Expenses	<u>160,729,648</u>	<u>160,752,155</u>	<u>160,456,030</u>	<u>(7,891,338)</u>	<u>152,564,692</u>
30					
31 Operating Revenue for Return:	<u>54,518,747</u>	<u>54,496,240</u>	<u>54,792,365</u>	<u>7,891,338</u>	<u>62,683,703</u>
32					
33 Additions to Rate Base:					
34 Electric Plant In Service	1,812,053,781	1,812,053,781	1,783,992,361	(2,313,559)	1,781,678,802
35 Plant Held for Future Use	424,723	424,723	424,723	-	424,723
36 Misc. Deferred Debits	397,121	397,121	487,681	-	487,681
37 Electric Plant Acq Adj	-	-	-	-	-
38 Nuclear Fuel	-	-	-	-	-
39 Prepayments	(1)	(1)	(1)	-	(1)
40 Fuel Stock	-	-	-	-	-
41 Materials and Supplies	-	-	-	-	-
42 Cash Working Capital	23,962,203	23,962,203	23,962,203	-	23,962,203
43 Weatherization Loans	1,840,890	1,840,890	1,840,890	-	1,840,890
44 Misc. Additions to Rate Base	-	-	-	-	-
45 Total Additions	<u>1,838,678,717</u>	<u>1,838,678,717</u>	<u>1,810,707,857</u>	<u>(2,313,559)</u>	<u>1,808,394,298</u>
46					
47 Deductions from Rate Base:					
48 Accum Prov For Depreciation	(695,354,089)	(695,354,089)	(680,422,054)	6,014,456	(674,407,598)
49 Accum Prov For Amortization	(52,956,681)	(52,956,681)	(51,041,927)	-	(51,041,927)
50 Accum Def Income Taxes	(244,540,095)	(246,981,452)	(243,517,345)	(1,896,476)	(245,413,821)
51 Unamortized ITC	(106,780)	(106,780)	(106,369)	-	(106,369)
52 Customer Adv For Construction	(972,510)	(972,510)	(972,510)	-	(972,510)
53 Customer Service Deposits	(3,272,583)	(3,272,583)	(3,272,583)	-	(3,272,583)
54 Misc. Rate Base Deductions	(3,351,815)	(3,351,815)	(3,351,815)	-	(3,351,815)
55 Total Deductions	<u>(1,000,554,553)</u>	<u>(1,002,995,910)</u>	<u>(982,684,603)</u>	<u>4,117,980</u>	<u>(978,566,623)</u>
56					
57 RATE BASE	<u>838,124,164</u>	<u>835,682,807</u>	<u>828,023,254</u>	<u>1,804,421</u>	<u>829,827,675</u>

Col. (A): Company Exhibit SEM-3, page 1.1
Col. (B): Company response to Boise Data Request No. 9 (Exhibit No. DMR-6)
Col. (C): Company response to Boise Data Request No. 13 (Exhibit No. DMR-7)
Col. (D): See Schedule 3

	Total Public Counsel Adjustments	Reverse Accelerated Dep. Sch. 4	35.00% FIT Red. To Pro Forma Plant Additions Sch. 5	JB U3 Deprec. on Retired Plant Sch. 6	Remove A/Dep on Plant Adds Sch. 7	Employee Reductions Sch. 8	Pension Expense Sch. 9	OPEB Expense Sch. 10	Other Salary Overheads Sch. 11	Interest Synch Sch. 12
1 Operating Revenues:							Corrected	Corrected	Corrected	
2 General Business	-									
3 Interdepartmental	-									
4 Special Sales	-									
5 Other Operating Revenues	-									
6 Total Operating Revenues	-	-	-	-	-	-	-	-	-	-
7 Operating Expenses:										
8 Steam Production	(184,528)					(129,961)	(15,571)	(35,373)	(3,623)	
9 Nuclear Production	-									
10 Hydro Production	(75,433)					(53,127)	(6,365)	(14,460)	(1,481)	
11 Other Power Supply	(105,102)					(74,022)	(8,869)	(20,147)	(2,064)	
12 Transmission	(51,224)					(36,077)	(4,322)	(9,819)	(1,006)	
13 Distribution	(168,053)					(118,358)	(14,181)	(32,215)	(3,300)	
14 Customer Accounting	(105,676)					(74,426)	(8,917)	(20,258)	(2,075)	
15 Customer Service & Info	(16,579)					(11,677)	(1,399)	(3,178)	(326)	
16 Sales	-									
17 Administrative & General	(224,377)					(158,026)	(18,933)	(43,012)	(4,406)	
18 Total O & M Expense	(930,972)	-	-	-	-	(655,673)	(78,556)	(178,462)	(18,281)	-
19 Depreciation	(11,641,343)	(10,276,745)	(165,524)	(69,429)	(1,129,645)					
20 Amortization	-									
21 Taxes Other Than Income	-									
22 Income Taxes - Federal	802,053		77,487	24,300	395,376	229,486	27,495	62,462	6,398	(20,951)
23 Income Taxes - State	-									
24 Income Taxes Deferred - Net	3,878,925	3,900,128	(21,203)							
25 Investment Tax Credit Adj.	-									
26 Misc. Revenue & Expense	-									
27 Total Operating Expenses	(7,891,338)	(6,376,617)	(109,240)	(45,129)	(734,269)	(426,187)	(51,062)	(116,001)	(11,882)	(20,951)
28 Operating Revenue for Return:	7,891,338	6,376,617	109,240	45,129	734,269	426,187	51,062	116,001	11,882	20,951
29 Additions to Rate Base:										
30 Electric Plant In Service	(2,313,559)		(2,313,559)							
31 Plant Held for Future Use	-									
32 Misc Deferred Debits	-									
33 Electric Plant Acq Adj	-									
34 Nuclear Fuel	-									
35 Prepayments	-									
36 Fuel Stock	-									
37 Materials and Supplies	-									
38 Working Capital	-									
39 Weatherization Loans	-									
40 Misc. Rate Base	-									
41 Total Additions	(2,313,559)	-	(2,313,559)	-	-	-	-	-	-	-
42 Deductions from Rate Base:										
43 Accum Prov For Deprec.	6,014,456	5,138,372	111,181		764,903					
44 Accum Prov For Amort.	-									
45 Accum Def Income Taxes	(1,896,476)	(1,950,064)	53,588							
46 Unamortized ITC	-									
47 Customer Adv For Const	-									
48 Customer Service Deposits	-									
49 Misc. Rate Base Deductions	-									
50 Total Deductions	4,117,980	3,188,308	164,769	-	764,903	-	-	-	-	-
51 Rate Base	1,804,421	3,188,308	(2,148,790)	-	764,903	-	-	-	-	-
52 Rev. Req. @ Co. ROR		(9,907,231)	(429,099)	(72,772)	(1,093,997)	(687,244)	(82,339)	(187,055)	(19,161)	(33,784)

Schedule 4
 Pacific Power & Light Company
 - Washington Operations
 REVERSE ACCELERATED DEPREC. ON JIM BRIDGER AND COLSTRIP PLANTS
 Test Year Ended June 30, 2015

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Line No.	Description	Accts.	Total Company	Factor	Factor %	Washington Allocation
<u>Adjustment to Expense:</u>						
1	Remove Incremental Depreciation Exp.	403SP	(44,565,903)	JBG	22.4370%	(9,999,252)
2	Remove Incremental Depreciation Exp.	403SP	<u>(1,229,742)</u>	CAGW	22.5651%	<u>(277,493)</u>
3	Total Expense Adjustment		(45,795,645)			<u>(10,276,745)</u>
<u>Adjustment to Rate Base:</u>						
4	Incremental Depreciation Reserve	108SP	22,282,951	JBG	22.4370%	4,999,626
5	Incremental Depreciation Reserve	108SP	614,871	CAGW	22.5651%	138,746
6	Accumulated Deferred Income Taxes	282	(8,456,603)	JBG	22.4370%	(1,897,408)
7	Accumulated Deferred Income Taxes	282	<u>(233,350)</u>	CAGW	22.5651%	<u>(52,656)</u>
8	Total Rate Base Adjustment		14,207,869			<u>3,188,308</u>

Schedule 5
Pacific Power & Light Company
- Washington Operations
REDUCTION TO PRO FORMA MAJOR PLANT ADDITIONS
Test Year Ended June 30, 2015

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Line No.	Description	Accts.	Total Company	Factor	Factor %	Washington Allocation
<u>Adjustment to Plant in Service:</u>						
1	Steam Production, per Company filing	312	127,544,646	JBG	22.437%	28,617,192
2	Steam Production, updated for Actual	312	117,233,290	JBG	22.437%	26,303,633
3	Adjustment to PIS	312	(10,311,356)			(2,313,559)
<u>Adjustment to Depreciation Reserve:</u>						
4	Accumulated Reserve, per Co. Filing	108SP	(6,174,736)	JBG	22.437%	(1,385,426)
5	Accum. Reserve, updated	108SP	(5,679,212)	JBG	22.437%	(1,274,245)
6	Adjustment to Deprec. Reserve	108SP	495,524			111,181
<u>Adjustment to Expense:</u>						
7	Depreciation Exp., per Co. Filing	403SP	9,125,236	JBG	22.437%	2,047,429
8	Depreciation Exp., Updated	403SP	8,387,506	JBG	22.437%	1,881,905
9	Adjustment to Deprec. Exp.	403SP	(737,730)			(165,524)
<u>Adjustment to ADIT:</u>						
10	ADIT, per Company Filing	282	(12,823,433)	JBG	22.437%	(2,877,194)
11	ADIT, per Company Update	282	(12,584,596)	JBG	22.437%	(2,823,606)
12	Adjustment to ADIT	282	238,837			53,588

Description of Adjustment:

The above adjustment revises the Company's proposed pro forma major plant additions adjustment to reflect the actual costs placed into service, per the responses to Public Counsel Data Request No. 20 (redacted version provided as Exhibit No. DMR-16) and Boise Data Request No. 62 (redacted version provided as Exhibit No. DMR-17).

Line No.	Description	Accts.	Total Company	Factor	Factor %	Washington Allocation
<u>Adjustment to Expense:</u>						
1	Depreciation Expense	403SP	(132,952)	JBG	22.437%	(29,830)
2	Depreciation Expense	403SP	<u>(176,487)</u>	JBG	22.437%	<u>(39,598)</u>
3	Reduction to Expense		<u>(309,439)</u>			<u>(69,429)</u>
<u>Details at current rates:</u>						
			<u>Plant amount</u>	<u>Deprec. Rate</u>	<u>Deprec. Expense</u>	<u>Wa. Allocation</u>
A.1	Account 312 Jim Bridger U3 Overhaul Retirements		4,648,682	2.86%	132,952	
A.2	Account 314 Jim Bridger U3 Overhaul Retirements		5,252,603	3.36%	<u>176,487</u>	
A.3	Depreciation Expense at Current Rates				<u>309,439</u>	<u>69,429</u>
<u>Details at requested revised Jim Bridger Depreciation Rates:</u>						
B.1	Account 312 Jim Bridger U3 Overhaul Retirements		4,648,682	7.14%	331,916	
B.2	Account 314 Jim Bridger U3 Overhaul Retirements		5,252,603	7.43%	<u>390,268</u>	
B.3	Depreciation Expense at Requested Depreciation Rates				<u>722,184</u>	<u>162,036</u>

Description of Adjustment:

Since the Company added certain plant additions associated with the Jim Bridger Unit 3 Overhaul and SCR replacement as a post-test year plant addition, then the plant retirements associated with the additions should also be reflected in the adjusted test year. The above adjustments removes the depreciation expense on the retired plant items. Since the adjustment to plant in service is equally offset by the adjustment to accumulated depreciation, only the depreciation expense is being adjusted. The above adjustment is based on the currently authorized depreciation rates. If the Company is permitted in this case to accelerate the depreciation of Jim Bridger Unit 3 plant assets, then the above adjustment should be revised to reflected the accelerated depreciation shown on lines B.1 to B.3, above. (See response to Public Counsel Data Request No. 64 provided as Exhibit No. DMR-18.)

REMOVE ACCELERATION OF DEPRECIATION ON PRO FORMA PLANT ADD
 Test Year Ended June 30, 2015

Line No.	Description	Accts.	Total Company	Factor	Factor %	Washington Allocation
1	Reduction to Depreciation Expense	312	<u>(5,034,740)</u>	JBG	22.437%	<u>(1,129,645)</u>
2	Reduction to Depreciation Reserve	108SP	<u>3,409,115</u>	JBG	22.437%	<u>764,903</u>
<u>Adjustment Calculations:</u>						
A.1	Steam Production Plant Addition, as Updated		117,223,290	Schedule 5		
A.2	Accelerated Depreciation Rate, per Company		<u>7.155%</u>	Co. Exh. No. SEM-3, page 8.4.2		
A.3	Per Company Depreciation w/Acceleration		<u>8,387,326</u>	A.1 * A.2		
A.4	Current JB Account 312 Depreciation Rate		<u>2.860%</u>	Co. Exh. No. SEM-3, page 6.4.2		
A.5	Depreciation Expense w/out Acceleration		<u>3,352,586</u>	A.1 * A.4		
A.6	Reduction to Depreciation Expense		<u>(5,034,740)</u>	A.5 - A.3		

IMPACT OF EMPLOYEE REDUCTIONS ON LABOR COSTS
 Test Year Ended June 30, 2015

Description	Acct.	Total Company	Factor	Factor %	Washington Allocation
<u>Adjustment to Expense:</u>					
1 Reduction to Labor Expense	500-935	(10,457,510)	Multiple	Multiple	(655,673)

Details:

A.1 Labor Costs Impacted by Employee Level, as Adjusted	676,492,294	See Sch. 8, page 3 of 3
A.2 Actual % FTE Employee Reduction from Average Base Year Level	-2.27%	See Sch. 8, page 2 of 3
A.3 Reduction to Labor Costs to Reflect Employee Reductions	(15,356,375)	
A.4 Per Company Expense Factor	68.10%	See Sch. 8, page 3 of 3
A.5 Reduction to Labor Expense	(10,457,510)	

Purpose of Adjustment:

Adjusted Test Year labor costs incorporated in the filing are based on the employee compliment that existed during the test year ended June 30, 2015. The employee compliment declined steadily throughout the base year and subsequent to date. The above adjustment reduces the Company's adjusted test year labor costs to reflect the current employee compliment as of December 31, 2015.

IMPACT OF EMPLOYEE REDUCTIONS ON LABOR COSTS
 Test Year Ended June 30, 2015

Employee Full Time Equivalent Count

<u>Line</u>	<u>Month</u>	<u>Full-Time Equivalent</u>	<u>Monthly Change</u>
1	Jul-14	5,280.0	
2	Aug-14	5,274.5	(5.5)
3	Sep-14	5,261.0	(13.5)
4	Oct-14	5,235.5	(25.5)
5	Nov-14	5,243.0	7.5
6	Dec-14	5,256.0	13.0
7	Jan-15	5,239.5	(16.5)
8	Feb-15	5,237.0	(2.5)
9	Mar-15	5,241.0	4.0
10	Apr-15	5,230.0	(11.0)
11	May-15	5,232.5	2.5
12	Jun-15	5,231.5	(1.0)
13	Jul-15	5,212.5	(19.0)
14	Aug-15	5,216.0	3.5
15	Sep-15	5,190.0	(26.0)
16	Oct-15	5,174.5	(15.5)
17	Nov-15	5,163.0	(11.5)
18	Dec-15	5,128.0	(35.0)
19	Avg. Test Year Employee Compliment	5,247.0	Average Lines 1 - 12
20	Actual FTE Employee Compliment Dec. 2015	<u>5,128.0</u>	Line 18
21	Reduction to Average Test Year Employee Level	<u>(119.0)</u>	Line 20 - Line 19
2	Actual % Change from Average Test Year FTE Employee Compliment	<u>-2.27%</u>	Line 21 / Line 19
23	Reduction from Start of Base Year to Dec 2015	<u>(152.0)</u>	Line 18 - Line 1

Source:

Lines 1 - 18: Response to Public Counsel Data Request No. 38, provided as Exhibit No. DMR-19.

- Labor Costs Directly Impacted by Change in Employee Level

Line No.	Description	Amount
1	Pro Forma Regular Time, Overtime and Premium Pay, per Company	\$ 486,489,592
2	Annual Incentive Plan, per Company	32,290,295
3	Payroll Tax Expense, per Company	40,409,903
4	Medical Expense, per Company	58,081,129
5	Stock/401(k)/ESOP, per Company	32,404,711
6	All Other Labor and Benefit Items, per Company	26,816,664
7	Labor Costs Impacted by Employee Level	<u>676,492,294</u>

Source:

Lines 1 - 6: Exhibit No.SEM-3, page 4.2.2

Schedule 8, page 4 of 4
 Pacific Power & Light Company
 - Washington Operations
 IMPACT OF EMPLOYEE REDUCTIONS ON LABOR COSTS
 Test Year Ended June 30, 2015

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Account	Actual	Allocation	Public Counsel	Allocation	Washington
	YE 6/30/15		Adjustment	Percentage	Amount
500CAGE	67,884,043	9.77%	(1,500,138)	0.0000%	-
500JBG	7,473,966	1.08%	(165,164)	22.4370%	(37,058)
500SG	5,688	0.00%	(126)	8.2285%	(10)
501CAEE	1,840,131	0.26%	(40,664)	0.0000%	-
501JBE	651,466	0.09%	(14,396)	22.7309%	(3,272)
501SE	325,824	0.05%	(7,200)	7.6801%	(553)
500CAEE	119,827	0.02%	(2,648)	0.0000%	-
500CAGW	2,140	0.00%	(47)	22.5651%	(11)
510CAGE	32,126,887	4.62%	(709,957)	0.0000%	-
510JBG	18,043,998	2.60%	(398,746)	22.4370%	(89,467)
510CAGW	(82,230)	-0.01%	1,817	22.5651%	410
535CAGE	7,468,677	1.07%	(165,047)	0.0000%	-
535CAGW	7,865,932	1.13%	(173,826)	22.5651%	(39,224)
541CAGE	990,353	0.14%	(21,885)	0.0000%	-
541CAGW	2,788,049	0.40%	(61,612)	22.5651%	(13,903)
546CAGE	54,802	0.01%	(1,211)	0.0000%	-
546CAGW	17,719	0.00%	(392)	22.5651%	(88)
549CAGE	4,986,210	0.72%	(110,188)	0.0000%	-
549CAGW	1,718,633	0.25%	(37,979)	22.5651%	(8,570)
549OR	505	0.00%	(11)	0.0000%	-
549SG	1,872,311	0.27%	(41,375)	8.2285%	(3,405)
551CAGE	1,978,478	0.28%	(43,721)	0.0000%	-
551CAGW	899,294	0.13%	(19,873)	22.5651%	(4,484)
557SG	26,766,065	3.85%	(591,491)	8.2285%	(48,671)
557CAGE	9,704,036	1.40%	(214,445)	0.0000%	-
557CAGW	134,530	0.02%	(2,973)	22.5651%	(671)
557JBG	1,640,287	0.24%	(36,248)	22.4370%	(8,133)
560CAGE	3,902,219	0.56%	(86,233)	0.0000%	-
560CAGW	204,315	0.03%	(4,515)	22.5651%	(1,019)
560SG	15,257,491	2.20%	(337,168)	8.2285%	(27,744)
560JBG	23,951	0.00%	(529)	22.4370%	(119)
568CAGE	(2,077,143)	-0.30%	45,902	0.0000%	-
568CAGW	50,702	0.01%	(1,120)	22.5651%	(253)
568SG	3,602,262	0.52%	(79,605)	8.2285%	(6,550)
568JBG	79,030	0.01%	(1,746)	22.4370%	(392)
580CA	769,363	0.11%	(17,002)	0.0000%	-
580IDU	1,171,533	0.17%	(25,889)	0.0000%	-
580OR	7,611,605	1.10%	(168,205)	0.0000%	-
580SNPD	22,783,021	3.28%	(503,472)	6.3309%	(31,874)
580UT	8,978,275	1.29%	(198,407)	0.0000%	-
580WA	1,595,821	0.23%	(35,265)	100.0000%	(35,265)
580WYP	2,099,729	0.30%	(46,401)	0.0000%	-
580WYU	210,695	0.03%	(4,656)	0.0000%	-
590CA	2,388,140	0.34%	(52,774)	0.0000%	-
590IDU	2,338,721	0.34%	(51,682)	0.0000%	-
590OR	11,729,861	1.69%	(259,213)	0.0000%	-
590SNPD	8,556,256	1.23%	(189,081)	6.3309%	(11,970)
590UT	15,203,315	2.19%	(335,971)	0.0000%	-
590WA	1,776,048	0.26%	(39,248)	100.0000%	(39,248)
590WYP	2,589,172	0.37%	(57,217)	0.0000%	-
590WYU	423,248	0.06%	(9,353)	0.0000%	-
901CN	33,641,169	4.84%	(743,421)	6.8837%	(51,175)
901WYP	1,161,283	0.17%	(25,663)	0.0000%	-
901CA	1,040,862	0.15%	(23,002)	0.0000%	-
901IDU	1,565,975	0.23%	(34,606)	0.0000%	-
901OR	8,659,756	1.25%	(191,368)	0.0000%	-
901UT	5,063,531	0.73%	(111,897)	0.0000%	-
901WA	1,052,182	0.15%	(23,252)	100.0000%	(23,252)
901WYU	207,321	0.03%	(4,581)	0.0000%	-
907CN	2,574,116	0.37%	(56,884)	6.8837%	(3,916)
907OR	1,679,460	0.24%	(37,114)	0.0000%	-
907CA	52,704	0.01%	(1,165)	0.0000%	-
907IDU	355,365	0.05%	(7,853)	0.0000%	-
907OTHER	54,426	0.01%	(1,203)	0.0000%	-
907UT	2,385,042	0.34%	(52,706)	0.0000%	-
907WA	351,195	0.05%	(7,761)	100.0000%	(7,761)
907WYP	1,191,315	0.17%	(26,326)	0.0000%	-
920CA	32,109	0.00%	(710)	0.0000%	-
920OR	484,963	0.07%	(10,717)	0.0000%	-
920SO	101,222,866	14.57%	(2,236,878)	6.6548%	(148,860)
920UT	507,734	0.07%	(11,220)	0.0000%	-
920WA	414,778	0.06%	(9,166)	100.0000%	(9,166)
920IDU	61,606	0.01%	(1,361)	0.0000%	-
920WYP	920,417	0.13%	(20,340)	0.0000%	-
920WYU	(3,710)	0.00%	82	0.0000%	-
Utility Labor	473,221,715	68.10%	(10,457,510)		(655,673)
Non-Utility/Capital	221,682,730	31.90%	(4,898,865)		
Total	694,904,445	100.00%	(15,356,375)		

Description	Acct.	Total Company	Factor	Factor %	Corrected Washington Allocation
<u>Adjustment to Expense:</u>					
1 Reduction to Pension Expense	500-935	(1,252,917)	Multiple	Multiple	(78,556)

Details:

A.1	Test Year Pension Expense, per Company	23,775,279	(a)		
A.2	Pension Expense Based on Most Recent Actuarial Report	21,935,427	(b)		
A.3	Known and Measurable Reduction to Pension Expense	(1,839,852)	Line A.2 - Line A.1		
A.4	Per Company Expense Factor	68.10%			
A.5	Reduction to Pension Expense	(1,252,917)			

Notes:

- (a) Based on Pension amount in Company Exh. No. SEM-3, page 4.2.2 of \$24,712,488 less administrative costs of \$937,209. See Response to Public Counsel Data Request No. 36, Attachment PC 36-1 1st Supplement (Exhibit No. DMR-20) for breakdown including administrative costs.
- (b) Per Response to Public Counsel Data Request No. 52, Attachment PC 52-3 (Exhibit No. DMR-21). Consists of total amount of \$22,855,427 less administrative costs of \$920,000.

Purpose of Adjustment:

Based on the most recent actuarial valuation for 2016, pension expense has declined as compared to the amount incorporated in the year, which was based on a combination of the 2014 and 2015 actuarial valuations for pension expense. The 2016 pension projections provided by the actuarial firm are based on known and measurable changes, such as the 2016 actuarial assumptions selection that occurred at the end of 2015 and impact of the actual 2014 and 2015 plan experience.

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 Pacific Power & Light Company
 - Washington Operations
 REDUCTION TO PENSION EXPENSE
 Test Year Ended June 30, 2015

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Account	Actual		Public Counsel Adjustment	Corrected	Corrected
	YE 6/30/15	Allocation		Allocation Percentage	Washington Amount
500CAGE	67,884,043	9.77%	(179,732)	0.0000%	-
500JBG	7,473,966	1.08%	(19,788)	22.4370%	(4,440)
500SG	5,688	0.00%	(15)	8.2285%	(1)
501CAEE	1,840,131	0.26%	(4,872)	0.0000%	-
501JBE	651,466	0.09%	(1,725)	22.7309%	(392)
501SE	325,824	0.05%	(863)	7.6801%	(66)
500CAEE	119,827	0.02%	(317)	0.0000%	-
500CAGW	2,140	0.00%	(6)	22.5651%	(1)
510CAGE	32,126,887	4.62%	(85,060)	0.0000%	-
510JBG	18,043,998	2.60%	(47,774)	22.4370%	(10,719)
510CAGW	(82,230)	-0.01%	218	22.5651%	49
535CAGE	7,468,677	1.07%	(19,774)	0.0000%	-
535CAGW	7,865,932	1.13%	(20,826)	22.5651%	(4,699)
541CAGE	990,353	0.14%	(2,622)	0.0000%	-
541CAGW	2,788,049	0.40%	(7,382)	22.5651%	(1,666)
546CAGE	54,802	0.01%	(145)	0.0000%	-
546CAGW	17,719	0.00%	(47)	22.5651%	(11)
549CAGE	4,986,210	0.72%	(13,202)	0.0000%	-
549CAGW	1,718,633	0.25%	(4,550)	22.5651%	(1,027)
549OR	505	0.00%	(1)	0.0000%	-
549SG	1,872,311	0.27%	(4,957)	8.2285%	(408)
551CAGE	1,978,478	0.28%	(5,238)	0.0000%	-
551CAGW	899,294	0.13%	(2,381)	22.5651%	(537)
557SG	26,766,065	3.85%	(70,867)	8.2285%	(5,831)
557CAGE	9,704,036	1.40%	(25,693)	0.0000%	-
557CAGW	134,530	0.02%	(356)	22.5651%	(80)
557JBG	1,640,287	0.24%	(4,343)	22.4370%	(974)
560CAGE	3,902,219	0.56%	(10,332)	0.0000%	-
560CAGW	204,315	0.03%	(541)	22.5651%	(122)
560SG	15,257,491	2.20%	(40,396)	8.2285%	(3,324)
560JBG	23,951	0.00%	(63)	22.4370%	(14)
568CAGE	(2,077,143)	-0.30%	5,500	0.0000%	-
568CAGW	50,702	0.01%	(134)	22.5651%	(30)
568SG	3,602,262	0.52%	(9,537)	8.2285%	(785)
568JBG	79,030	0.01%	(209)	22.4370%	(47)
580CA	769,363	0.11%	(2,037)	0.0000%	-
580IDU	1,171,533	0.17%	(3,102)	0.0000%	-
580OR	7,611,605	1.10%	(20,153)	0.0000%	-
580SNPD	22,783,021	3.28%	(60,321)	6.3309%	(3,819)
580UT	8,978,275	1.29%	(23,771)	0.0000%	-
580WA	1,595,821	0.23%	(4,225)	100.0000%	(4,225)
580WYP	2,099,729	0.30%	(5,559)	0.0000%	-
580WYU	210,695	0.03%	(558)	0.0000%	-
590CA	2,388,140	0.34%	(6,323)	0.0000%	-
590IDU	2,338,721	0.34%	(6,192)	0.0000%	-
590OR	11,729,861	1.69%	(31,056)	0.0000%	-
590SNPD	8,556,256	1.23%	(22,654)	6.3309%	(1,434)
590UT	15,203,315	2.19%	(40,253)	0.0000%	-
590WA	1,776,048	0.26%	(4,702)	100.0000%	(4,702)
590WYP	2,589,172	0.37%	(6,855)	0.0000%	-
590WYU	423,248	0.06%	(1,121)	0.0000%	-
901CN	33,641,169	4.84%	(89,069)	6.8837%	(6,131)
901WYP	1,161,283	0.17%	(3,075)	0.0000%	-
901CA	1,040,862	0.15%	(2,756)	0.0000%	-
901IDU	1,565,975	0.23%	(4,146)	0.0000%	-
901OR	8,659,756	1.25%	(22,928)	0.0000%	-
901UT	5,063,531	0.73%	(13,406)	0.0000%	-
901WA	1,052,182	0.15%	(2,786)	100.0000%	(2,786)
901WYU	207,321	0.03%	(549)	0.0000%	-
907CN	2,574,116	0.37%	(6,815)	6.8837%	(469)
907OR	1,679,460	0.24%	(4,447)	0.0000%	-
907CA	52,704	0.01%	(140)	0.0000%	-
907IDU	355,365	0.05%	(941)	0.0000%	-
907OTHER	54,426	0.01%	(144)	0.0000%	-
907UT	2,385,042	0.34%	(6,315)	0.0000%	-
907WA	351,195	0.05%	(930)	100.0000%	(930)
907WYP	1,191,315	0.17%	(3,154)	0.0000%	-
920CA	32,109	0.00%	(85)	0.0000%	-
920OR	484,963	0.07%	(1,284)	0.0000%	-
920SO	101,222,866	14.57%	(268,001)	6.6548%	(17,835)
920UT	507,734	0.07%	(1,344)	0.0000%	-
920WA	414,778	0.06%	(1,098)	100.0000%	(1,098)
920IDU	61,606	0.01%	(163)	0.0000%	-
920WYP	920,417	0.13%	(2,437)	0.0000%	-
920WYU	(3,710)	0.00%	10	0.0000%	-
Utility Labor	473,221,715	68.10%	(1,252,917)		(78,556)
Non-Utility/Capital	221,682,730	31.90%	(586,935)		
Total	694,904,445	100.00%	(1,839,852)		

Description	Acct.	Total Company	Factor	Factor %	Corrected Washington Allocation
<u>Adjustment to Expense:</u>					
1 Reduction to OPEB Expense	500-935	(2,846,346)	Multiple	Multiple	(178,462)

<u>Details:</u>		<u>Amount</u>	<u>Reference:</u>
A.1	Test Year OPEB Expense, per Company	(4,043,010)	Exh. No. SEM-3, p. 4.2.2
A.2	OPEB Expense Based on Most Recent Actuarial Report	(8,222,739)	(a)
A.3	Known and Measurable Reduction to OPEB Expense	(4,179,729)	Line A.2 - Line A.1
A.4	Per Company Expense Factor	68.10%	
A.5	Reduction to OPEB Expense	(2,846,346)	

Notes:

(a) Per response to Public Counsel Data Request No. 53 provided as Exhibit No. DMR-23.

Purpose of Adjustment:

Based on the most recent actuarial valuation for 2016, OPEB expense has declined significantly as compared to the amount incorporated in the adjusted test year, which was based on the test year recorded amount. The 2016 OPEB projections provided by the actuarial firm are based on known and measurable changes, such as the 2016 actuarial assumptions selection that occurred at the end of 2015 and impact of the actual 2014 and 2015 plan experience.

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 Pacific Power & Light Company
 - Washington Operations
 REDUCTION TO OPEB EXPENSE
 Test Year Ended June 30, 2015

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Account	Actual	Allocation	Public Counsel	Corrected	Corrected
	YE 6/30/15		Adjustment	Allocation	Washington
				Percentage	Amount
500CAGE	67,884,043	9.77%	(408,311)	0.0000%	-
500JBG	7,473,966	1.08%	(44,955)	22.4370%	(10,086)
500SG	5,688	0.00%	(34)	8.2285%	(3)
501CAEE	1,840,131	0.26%	(11,068)	0.0000%	-
501JBE	651,466	0.09%	(3,918)	22.7309%	(891)
501SE	325,824	0.05%	(1,960)	7.6801%	(151)
500CAEE	119,827	0.02%	(721)	0.0000%	-
500CAGW	2,140	0.00%	(13)	22.5651%	(3)
510CAGE	32,126,887	4.62%	(193,238)	0.0000%	-
510JBG	18,043,998	2.60%	(108,531)	22.4370%	(24,351)
510CAGW	(82,230)	-0.01%	495	22.5651%	112
535CAGE	7,468,677	1.07%	(44,923)	0.0000%	-
535CAGW	7,865,932	1.13%	(47,312)	22.5651%	(10,676)
541CAGE	990,353	0.14%	(5,957)	0.0000%	-
541CAGW	2,788,049	0.40%	(16,770)	22.5651%	(3,784)
546CAGE	54,802	0.01%	(330)	0.0000%	-
546CAGW	17,719	0.00%	(107)	22.5651%	(24)
549CAGE	4,986,210	0.72%	(29,991)	0.0000%	-
549CAGW	1,718,633	0.25%	(10,337)	22.5651%	(2,333)
549OR	505	0.00%	(3)	0.0000%	-
549SG	1,872,311	0.27%	(11,262)	8.2285%	(927)
551CAGE	1,978,478	0.28%	(11,900)	0.0000%	-
551CAGW	899,294	0.13%	(5,409)	22.5651%	(1,221)
557SG	26,766,065	3.85%	(160,993)	8.2285%	(13,247)
557CAGE	9,704,036	1.40%	(58,368)	0.0000%	-
557CAGW	134,530	0.02%	(809)	22.5651%	(183)
557JBG	1,640,287	0.24%	(9,866)	22.4370%	(2,214)
560CAGE	3,902,219	0.56%	(23,471)	0.0000%	-
560CAGW	204,315	0.03%	(1,229)	22.5651%	(277)
560SG	15,257,491	2.20%	(91,771)	8.2285%	(7,551)
560JBG	23,951	0.00%	(144)	22.4370%	(32)
568CAGE	(2,077,143)	-0.30%	12,494	0.0000%	-
568CAGW	50,702	0.01%	(305)	22.5651%	(69)
568SG	3,602,262	0.52%	(21,667)	8.2285%	(1,783)
568JBG	79,030	0.01%	(475)	22.4370%	(107)
580CA	769,363	0.11%	(4,628)	0.0000%	-
580IDU	1,171,533	0.17%	(7,047)	0.0000%	-
580OR	7,611,605	1.10%	(45,782)	0.0000%	-
580SNPD	22,783,021	3.28%	(137,036)	6.3309%	(8,676)
580UT	8,978,275	1.29%	(54,003)	0.0000%	-
580WA	1,595,821	0.23%	(9,599)	100.0000%	(9,599)
580WYP	2,099,729	0.30%	(12,630)	0.0000%	-
580WYU	210,695	0.03%	(1,267)	0.0000%	-
590CA	2,388,140	0.34%	(14,364)	0.0000%	-
590IDU	2,338,721	0.34%	(14,067)	0.0000%	-
590OR	11,729,861	1.69%	(70,553)	0.0000%	-
590SNPD	8,556,256	1.23%	(51,464)	6.3309%	(3,258)
590UT	15,203,315	2.19%	(91,445)	0.0000%	-
590WA	1,776,048	0.26%	(10,683)	100.0000%	(10,683)
590WYP	2,589,172	0.37%	(15,573)	0.0000%	-
590WYU	423,248	0.06%	(2,546)	0.0000%	-
901CN	33,641,169	4.84%	(202,346)	6.8837%	(13,929)
901WYP	1,161,283	0.17%	(6,985)	0.0000%	-
901CA	1,040,862	0.15%	(6,261)	0.0000%	-
901IDU	1,565,975	0.23%	(9,419)	0.0000%	-
901OR	8,659,756	1.25%	(52,087)	0.0000%	-
901UT	5,063,531	0.73%	(30,456)	0.0000%	-
901WA	1,052,182	0.15%	(6,329)	100.0000%	(6,329)
901WYU	207,321	0.03%	(1,247)	0.0000%	-
907CN	2,574,116	0.37%	(15,483)	6.8837%	(1,066)
907OR	1,679,460	0.24%	(10,102)	0.0000%	-
907CA	52,704	0.01%	(317)	0.0000%	-
907IDU	355,365	0.05%	(2,137)	0.0000%	-
907OTHER	54,426	0.01%	(327)	0.0000%	-
907UT	2,385,042	0.34%	(14,346)	0.0000%	-
907WA	351,195	0.05%	(2,112)	100.0000%	(2,112)
907WYP	1,191,315	0.17%	(7,166)	0.0000%	-
920CA	32,109	0.00%	(193)	0.0000%	-
920OR	484,963	0.07%	(2,917)	0.0000%	-
920SO	101,222,866	14.57%	(608,838)	6.6548%	(40,517)
920UT	507,734	0.07%	(3,054)	0.0000%	-
920WA	414,778	0.06%	(2,495)	100.0000%	(2,495)
920IDU	61,606	0.01%	(371)	0.0000%	-
920WYP	920,417	0.13%	(5,536)	0.0000%	-
920WYU	(3,710)	0.00%	22	0.0000%	-
Utility Labor	473,221,715	68.10%	(2,846,346)		(178,462)
Non-Utility/Capital	221,682,730	31.90%	(1,333,383)		
Total	694,904,445	100.00%	(4,179,729)		

	<u>Description</u>	<u>Acct.</u>	<u>Total Company</u>	<u>Factor</u>	<u>Factor %</u>	<u>Corrected Washington Allocation</u>
	<u>Adjustment to Expense:</u>					
1	Reduction to Other Salary Overheads Costs	500 - 935	(291,562)	Multiple	Multiple	<u>(18,281)</u>

<u>Other Salary Overheads:</u>	<u>Amount</u>	<u>Reference:</u>
Calendar Year 2014	1,437,813	(a)
Calendar Year 2015	1,191,391	(a)
Average	1,314,602	
TY Ended June 2015	1,742,747	(b)
Normalization of Other Salary Overhead Costs	(428,145)	
Per Company Expense Factor	68.10%	
Reduction to OPEB Expense	(291,562)	

Notes:

- (a) Per Response to Public Counsel Data Request No. 49, provided as Exhibit No. DMR-24.
- (b) Per Response to Public Counsel Data Request No. 40, provided as Exhibit No. DMR-25.

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 Pacific Power & Light Company
 - Washington Operations
 OTHER SALARY OVERHEADS NORMALIZATION
 Test Year Ended June 30, 2015

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Account	Actual			Public Counsel Adjustment	Corrected	Corrected
	YE 6/30/15	Allocation			Allocation Percentage	Washington Amount
500CAGE	67,884,043	9.77%	(41,825)	0.0000%	-	
500JBG	7,473,966	1.08%	(4,605)	22.4370%	(1,033)	
500SG	5,688	0.00%	(4)	8.2285%	(0)	
501CAEE	1,840,131	0.26%	(1,134)	0.0000%	-	
501JBE	651,466	0.09%	(401)	22.7309%	(91)	
501SE	325,824	0.05%	(201)	7.6801%	(15)	
500CAEE	119,827	0.02%	(74)	0.0000%	-	
500CAGW	2,140	0.00%	(1)	22.5651%	(0)	
510CAGE	32,126,887	4.62%	(19,794)	0.0000%	-	
510JBG	18,043,998	2.60%	(11,117)	22.4370%	(2,494)	
510CAGW	(82,230)	-0.01%	51	22.5651%	11	
535CAGE	7,468,677	1.07%	(4,602)	0.0000%	-	
535CAGW	7,865,932	1.13%	(4,846)	22.5651%	(1,094)	
541CAGE	990,353	0.14%	(610)	0.0000%	-	
541CAGW	2,788,049	0.40%	(1,718)	22.5651%	(388)	
546CAGE	54,802	0.01%	(34)	0.0000%	-	
546CAGW	17,719	0.00%	(11)	22.5651%	(2)	
549CAGE	4,986,210	0.72%	(3,072)	0.0000%	-	
549CAGW	1,718,633	0.25%	(1,059)	22.5651%	(239)	
549OR	505	0.00%	(0)	0.0000%	-	
549SG	1,872,311	0.27%	(1,154)	8.2285%	(95)	
551CAGE	1,978,478	0.28%	(1,219)	0.0000%	-	
551CAGW	899,294	0.13%	(554)	22.5651%	(125)	
557SG	26,766,065	3.85%	(16,491)	8.2285%	(1,357)	
557CAGE	9,704,036	1.40%	(5,979)	0.0000%	-	
557CAGW	134,530	0.02%	(83)	22.5651%	(19)	
557JBG	1,640,287	0.24%	(1,011)	22.4370%	(227)	
560CAGE	3,902,219	0.56%	(2,404)	0.0000%	-	
560CAGW	204,315	0.03%	(126)	22.5651%	(28)	
560SG	15,257,491	2.20%	(9,400)	8.2285%	(774)	
560JBG	23,951	0.00%	(15)	22.4370%	(3)	
568CAGE	(2,077,143)	-0.30%	1,280	0.0000%	-	
568CAGW	50,702	0.01%	(31)	22.5651%	(7)	
568SG	3,602,262	0.52%	(2,219)	8.2285%	(183)	
568JBG	79,030	0.01%	(49)	22.4370%	(11)	
580CA	769,363	0.11%	(474)	0.0000%	-	
580IDU	1,171,533	0.17%	(722)	0.0000%	-	
580OR	7,611,605	1.10%	(4,690)	0.0000%	-	
580SNPD	22,783,021	3.28%	(14,037)	6.3309%	(889)	
580UT	8,978,275	1.29%	(5,532)	0.0000%	-	
580WA	1,595,821	0.23%	(983)	100.0000%	(983)	
580WYP	2,099,729	0.30%	(1,294)	0.0000%	-	
580WYU	210,695	0.03%	(130)	0.0000%	-	
590CA	2,388,140	0.34%	(1,471)	0.0000%	-	
590IDU	2,338,721	0.34%	(1,441)	0.0000%	-	
590OR	11,729,861	1.69%	(7,227)	0.0000%	-	
590SNPD	8,556,256	1.23%	(5,272)	6.3309%	(334)	
590UT	15,203,315	2.19%	(9,367)	0.0000%	-	
590WA	1,776,048	0.26%	(1,094)	100.0000%	(1,094)	
590WYP	2,589,172	0.37%	(1,595)	0.0000%	-	
590WYU	423,248	0.06%	(261)	0.0000%	-	
901CN	33,641,169	4.84%	(20,727)	6.8837%	(1,427)	
901WYP	1,161,283	0.17%	(715)	0.0000%	-	
901CA	1,040,862	0.15%	(641)	0.0000%	-	
901IDU	1,565,975	0.23%	(965)	0.0000%	-	
901OR	8,659,756	1.25%	(5,335)	0.0000%	-	
901UT	5,063,531	0.73%	(3,120)	0.0000%	-	
901WA	1,052,182	0.15%	(648)	100.0000%	(648)	
901WYU	207,321	0.03%	(128)	0.0000%	-	
907CN	2,574,116	0.37%	(1,586)	6.8837%	(109)	
907OR	1,679,460	0.24%	(1,035)	0.0000%	-	
907CA	52,704	0.01%	(32)	0.0000%	-	
907IDU	355,365	0.05%	(219)	0.0000%	-	
907OTHER	54,426	0.01%	(34)	0.0000%	-	
907UT	2,385,042	0.34%	(1,469)	0.0000%	-	
907WA	351,195	0.05%	(216)	100.0000%	(216)	
907WYP	1,191,315	0.17%	(734)	0.0000%	-	
920CA	32,109	0.00%	(20)	0.0000%	-	
920OR	484,963	0.07%	(299)	0.0000%	-	
920SO	101,222,866	14.57%	(62,366)	6.6548%	(4,150)	
920UT	507,734	0.07%	(313)	0.0000%	-	
920WA	414,778	0.06%	(256)	100.0000%	(256)	
920IDU	61,606	0.01%	(38)	0.0000%	-	
920WYP	920,417	0.13%	(567)	0.0000%	-	
920WYU	(3,710)	0.00%	2	0.0000%	-	
Utility Labor	473,221,715	68.10%	(291,562)		(18,281)	
Non-Utility/Capital	221,682,730	31.90%	(136,583)			
Total	694,904,445	100.00%	(428,145)			

Line No.	Description	Amount	Reference
1	Adjusted Rate Base, per Public Counsel	\$829,827,675	Schedule 2
2	Weighted Cost of Debt, per Company	<u>2.64%</u>	Schedule 13
3	Interest Deduction for Income Taxes	\$ 21,870,805	Line 1 x Line 2
4	Interest Deduction, per Company	<u>\$ 21,810,944</u>	Boise DR 13, page 1.1
5	Increase (Reduction) in Deductible Interest	\$ 59,861	Line 3 - Line 4
6	Federal Income Tax Rate	<u>35%</u>	
7	Reduction (Increase) to Income Tax Expense	<u><u>\$ 20,951</u></u>	

Description of Adjustment

The above adjustment synchronizes the tax deductible interest expense with Public Counsel's recommended rate base.

Schedule 13
 Pacific Power & Light Company
 - Washington Operations
 RATE OF RETURN, PER COMPANY
 Test Year Ended June 30, 2015

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<u>Line No.</u>	<u>Description</u>	<u>Capitalization Ratio</u>	<u>Cost Rate</u>	<u>Weighted Cost Rate</u>
1	Common Equity	49.10%	9.50%	4.66%
2	Preferred Stock	0.02%	6.75%	0.00%
3	Long Term Debt	50.88%	5.18%	2.64%
4	Short Term Debt	<u>0.00%</u>	0.00%	<u>0.00%</u>
5	Total	100.00%		<u><u>7.30%</u></u>

The above table is based on the per Company rate of return and has not been adjusted at this time.