825 NE Multnomah, Suite 2000 Portland, Oregon 97232



July 2, 2018

VIA ELECTRONIC FILING AND OVERNIGHT DELIVERY

Mark L. Johnson Executive Director and Secretary Washington Utilities and Transportation Commission 1300 S. Evergreen Park Drive SW P.O. Box 47250 Olympia, WA 98504-7250

RE: Docket UE-051090—Compliance Filing—Credit Report

Pacific Power & Light Company (Pacific Power), a division of PacifiCorp, provides this credit rating agency report related to PacifiCorp in compliance with Order 07 in docket UE-051090 issued on February 22, 2006, and amended in Order 08 on March 10, 2006.

Pacific Power committed to providing credit rating agency news releases and final reports to Washington Utilities and Transportation Commission staff and Public Counsel on an informational basis in Commitment Wa21, as adopted by the above-referenced orders. This credit rating agency report is being provided in accordance with Commitment Wa21.

Pacific Power requests confidential treatment in accordance with WAC 480-07-160. The documents labeled as confidential include proprietary third-party information. This information is provided to PacifiCorp under certain conditions, and public dissemination and distribution of this information is prohibited by the third party. Accordingly, Pacific Power requests confidential treatment on the basis that the documents contain "valuable commercial information, including trade secrets or confidential marketing, cost, or financial information, or customer-specific usage and network configuration and design information," as provided in RCW 80.04.095 and in accordance with WAC 480-07-160(2)(c).

Please direct informal questions to Ariel Son, Regulatory Affairs Manager, at (503) 813-5410.

Sincerely,

/s/ Ryan Weems Vice President, Controller and Assistant Treasurer Pacific Power & Light Company 825 NE Multnomah Street, Suite 1900 Portland, OR 97232 (503) 813-5401 ryan.weems@pacificorp.com Washington Utilities and Transportation Commission July 2, 2018 Page 2

Enclosures 051090-PPL-Moodys-06222018-Credit-Opinion-7-2-18 (C).pdf 051090-PPL-Moodys-06222018-Credit-Opinion-7-2-18 (R).pdf

cc: Jason Ball, Washington Utilities and Transportation Commission Lisa Gafken, Public Counsel