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UE-240288

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April 30, 2024

Electronically Filed

Jeff Killip, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, Washington 98503

Re: Petition of Puget Sound Energy for Approval of its 2023 Power Cost Adjustment Mechanism Report for the Twelve Months Ended December 31, 2023

Dear Executive Director Killip:

Attached for filing is the Petition of Puget Sound Energy ("PSE") for Approval of its 2023 Power Cost Adjustment Mechanism Annual Report. This Petition presents for the Commission's review and approval PSE's Power Cost Adjustment Mechanism Annual Report for the twelve months ended December 31, 2023. The Petition is filed in compliance with the Sixteenth Supplemental Order (Amending the Twelfth Supplemental Order) in Dockets UE-011670 and UG-011671 and the Final Order Approving and Adopting Settlement Stipulation (Order 11) in Docket UE-130617.

In support of its Petition, PSE presents the prefiled direct testimony and accompanying exhibits of the following PSE personnel:

- Susan E. Free, Director of Revenue Requirements and Regulatory Compliance;
- Philip A. Haines, Director, Energy Supply Merchant;
- Brennan D. Mueller, Manager, Power Costs & Energy Analysis, and
- Cara G. Peterman, Director, Chief Risk Officer, and Corporate Treasurer.

Following are the documents included in this submission:

- 1. NEW-PSE-Pet-4-30-24.pdf
- 2. NEW-PSE-Pet-Exh-A-4-30-24.pdf
- 3. NEW-PSE-Exh-SEF-1T-4-30-24.pdf;
- 4. NEW-PSE-Exh-SEF-2-4-30-24.pdf

- 5. NEW-PSE-Exh-SEF-3-4-30-24.xlsx
- 6. NEW-PSE-Exh-SEF-4C-4-30-24 (C).xlsx
- 7. NEW-PSE-Exh-SEF-4C-4-30-24 (R).xlsx
- 8. NEW-PSE-Exh-SEF-5-4-30-24.pdf
- 9. NEW-PSE-Exh-SEF-6-4-30-24.xlsx
- 10. NEW-PSE-Exh-PAH-1CT-4-30-24 (C).pdf
- 11. NEW-PSE-Exh-PAH-1CT-4-30-24 (R).pdf
- 12. NEW-PSE-Exh-PAH-2-4-30-24.pdf
- 13. NEW-PSE-Exh-PAH-3-4-30-24.pdf
- 14. NEW-PSE-Exh-PAH-4C-4-30-24 (C).pdf
- 15. NEW-PSE-Exh-PAH-4C-4-30-24 (R).pdf
- 16. NEW-PSE-Exh-BDM-1CT-4-30-24 (C).pdf;
- 17. NEW-PSE-Exh-BDM-1CT-4-30-24 (R).pdf;
- 18. NEW-PSE-Exh-BDM-2-4-30-24.pdf
- 19. NEW-PSE-Exh-BDM-3C-4-30-24 (C).pdf
- 20. NEW-PSE-Exh-BDM-3C-4-30-24 (R).pdf
- 21. NEW-PSE-Exh-BDM-4-4-30-24. xlsx
- 22. NEW-PSE-Exh-BDM-5C-4-30-24 (C).xlsx
- 23. NEW-PSE-Exh-BDM-5C-4-30-24 (R).xlsx
- 24. NEW-PSE-Exh-BDM-6C-4-30-24 (C).xlsx
- 25. NEW-PSE-Exh-BDM-6C-4-30-24 (R).xlsx
- 26. NEW-PSE-Exh-BDM-7C-4-30-24 (C).xlsx
- 27. NEW-PSE-Exh-BDM-7C-4-30-24 (R).xlsx
- 28. NEW-PSE-Exh-BDM-8C-4-30-24 (C).xlsx
- 29. NEW-PSE-Exh-BDM-8C-4-30-24 (R).xlsx
- 30. NEW-PSE-Exh-CGP-1CT-4-30-24 (C).pdf
- 31. NEW-PSE-Exh-CGP-1CT-4-30-24 (R).pdf
- 32. NEW-PSE-Exh-CGP-2-4-30-24.pdf

- 33. NEW-PSE-Exh-CGP-3C-4-30-24 (C).pdf
- 34. NEW-PSE-Exh-CGP-3C-4-30-24 (R).pdf
- 35. NEW-PSE-Exh-CGP-4-4-30-24.pdf
- 36. NEW-PSE-COS-4-30-24.pdf

Additionally, electronic versions of supporting work papers will be filed and provided to WUTC Staff and Public Counsel. A courtesy copy of this filing is also being provided to the Alliance of Western Energy Consumers.

Please note that the materials submitted in support of PSE's Petition include information that is CONFIDENTIAL pursuant to WAC 480-07-160. These materials include extensive, current information regarding PSE's risk management analyses and strategies, and other information that is commercially sensitive and would harm PSE, its customers and shareholders if released. Further, information in the enclosed filing is designated as Confidential because if falls within the scope of RCW 70A.65 and, particularly, confidentiality rules enacted by the Department of Ecology in WAC 173-446-317 and 173-446-385.

These materials have been submitted for filing via the Commission's web portal.

Thank you for your assistance.

Donna Br

Very truly yours,

Donna L. Barnett

DLB:ams Enclosures