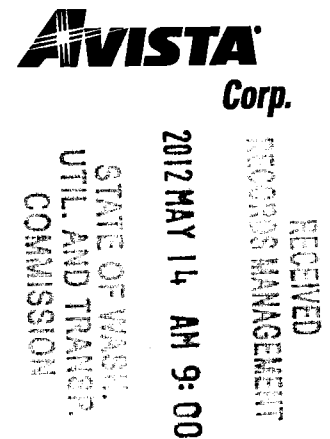


Avista Corp.
1411 East Mission P.O. Box 3727
Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170



May 10, 2012

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Re: Docket No. UE-011595, Monthly Power Cost Deferral Report, April 2012

Dear Mr. Danner:

Enclosed are an original and five copies of Avista Corporation's Power Cost Deferral Report for the month of April 2012. The report includes the monthly energy recovery mechanism (ERM) accounting journal together with backup workpapers. In April actual net power costs were lower than authorized costs by \$899,151. The year-to-date difference is \$5,517,733 in the rebate direction. A deferral entry of \$674,363 was made in the rebate direction. The year-to-date deferral balance, excluding interest, is \$1,138,300 in the rebate direction, which reflects 75% of the amount within the \$4 million to \$10 million sharing band.

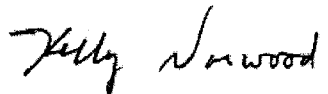
Actual net power costs were lower than the authorized level due primarily to increased hydro generation and low natural gas and power prices. Hydro generation was 157 aMW above the authorized level. The average natural gas price was \$2.37/dth compared to an authorized price of \$4.15/dth. The average power purchase price was \$10.98/MWh compared to an authorized price of \$33.30/MWh.

Colstrip and Kettle Falls generation was 36 aMW and 28 aMW below the authorized levels, respectively. Gas-fired generation was 4 aMW above the authorized level. The net transmission expense (transmission expense less transmission revenue) was below the authorized level. Washington retail sales were 22 aMW below the authorized level.

Interest is calculated pursuant to the Settlement Stipulation approved by the Commission's Fifth Supplemental Order in Docket No. UE-011595, dated June 18, 2002. Interest is applied to the average of the beginning and ending month deferral balances net of associated deferred federal income tax. The Company's weighted cost of debt is used as the interest rate. The interest rate is updated semi-annually and interest is compounded semi-annually. The January and July reports contain the supporting workpapers for the semi-annual updates of the weighted cost of debt used in the interest calculations. Page 13 of the report for January 2012 shows the calculation of the weighted cost of debt at December 31, 2011, which will be used for the January-June 2012 period.

There were no forward long-term contracts of one year or longer entered into in the month of April 2012. If you have any questions, please contact Bill Johnson at (509) 495-4046 or Ron McKenzie at (509) 495-4320.

Sincerely,

A handwritten signature in black ink that reads "Kelly Norwood". The signature is written in a cursive, flowing style.

Kelly Norwood
Vice President State and Federal Regulation
RM
Enclosure
C: Mary Kimball, S. Bradley Van Cleve

AVISTA CORPORATION
STATE OF WASHINGTON
DOCKET NO. UE-011595
POWER COST DEFERRAL REPORT

MONTH OF APRIL 2012

Avista Corporation Journal Entry

Effective Date: 201204

Journal: 481-WA ERM

Team: Resource Accounting

Type: C

Category: DJ

Currency: USD

Last Saved by: Amy Parsons

Submitted by: Amy Parsons

Approved by:

Last Saved: 05/04/2012 3:21 PM

Approval Requested: 05/04/2012 3:32 PM

Seq	Co.	FERR	Ser.	Jur.	S.I.	Debit	Credit	Comment
10	001	431600 - INTEREST EXPENSE ENERGY DEFERRALS	ED	WA	DL	39,590.00		Prior Year Interest Accrual
20	001	186290 - REGULATORY ASSET ERM DEFERRED	ED	WA	DL		39,590.00	Prior Year Interest Accrual
30	001	186280 - REGULATORY ASSET ERM DEFERRED	ED	WA	DL		674,363.00	WA ERM Deferral
40	001	557280 - DEFERRED POWER SUPPLY EXPENSE	ED	WA	DL	674,363.00		WA ERM Deferral
50	001	431600 - INTEREST EXPENSE ENERGY DEFERRALS	ED	WA	DL	2,450.00		WA ERM Interest Accrual
60	001	186280 - REGULATORY ASSET ERM DEFERRED	ED	WA	DL		2,450.00	WA ERM Interest Accrual
		CURRENT YEAR				716,403.00	716,403.00	

Totals:

Explanation:

Record current month deferred power supply costs, and interest per WA accounting order.

Amy Parsons 5/4/12 Date
 Prepared by Amy Parsons
Jami Grose 5/6/12 Date
 Reviewed by
 Approved for Entry Date
 Corporate Accounting use Only

Detail Balances (AVISTA CORP) - 001.186290.ED.WA.DL

Balance Type: Actual Currency Type: Total

Period	Currency	PTD	PTD Converted	YTD	YTD Converted
201113	USD	0.00		0.00	
201201	USD	-12,987,218.00		-12,987,218.00	
201202	USD	39,590.00		-13,026,808.00	
201203	USD	39,590.00		-13,066,398.00	
201204	USD	39,590.00		-13,105,988.00	

Journal Details Summary Balances

ERM Deferral Balance (Prior year - 2011)

Account 186290.ED.WA

Balance 3/31/12

Interest

Balance 4/30/12

Amount

Journal ID

-\$13,066,398.00

-39,590.00

481 - WA ERM

-\$13,105,988.00

Detail Balances (AWISTA CORP) - 001.182350.ED.WA.DL

Balance Type: **Actual** Currency Type: **Total**

Period	Currency	PTD	PTD Converted	YTD	YTD Converted
201113	USD	0.00		0.00	
201201	USD	0.00		0.00	
201202	USD	0.00		0.00	
201203	USD	0.00		0.00	
201204	USD	0.00		0.00	

Journal Details Summary Balances

Recoverable Deferral Balance
Account 182350.ED.WA
 Balance 3/31/12
 Interest
 Balance 4/30/12

<u>Amount</u>	<u>Journal ID</u>
\$0.00	
0.00	481 - WA ERM
<u>\$0.00</u>	

Detail Balances (AVISTA CORP) - 001 283280.ED.WA.DL

Balance Type **Actual** Currency Type **Total**

Period	Currency	PTD	PTD Converted	YTD	YTD Converted
201113	USD	0.00		4,531,670.68	
201201	USD	13,856.50		4,545,527.18	
201202	USD	13,856.50		4,559,383.68	
201203	USD	176,482.60		4,735,866.28	
201204	USD	250,741.05		4,986,607.33	

Journal Details Summary Balances

DFIT Associated with ERM Deferrals
Account 283280.ED.WA

Account 186280.ED.WA balance	-\$1,141,459.00
Account 186290.ED.WA balance	-13,105,988.00
Account 182350.ED.WA balance	0.00
Total	-\$14,247,447.00
Federal income tax rate	-35%
Deferred FIT related to deferrals	\$4,986,606
Rounding	1
Balance in account	<u>\$4,986,607</u>

Changes Semiannually on January 1 and July 1						
The rate is based on Avista's actual cost of debt, updated semiannually.						
The actual cost of debt calculated at 6/30 will be used for the interest calculation from July through December.						
The actual cost of debt calculated at 12/31 will be used for the interest calculation from January through June.						
Interest will be accrued monthly and compounded semi-annually.						
Interest is calculated using the prior month ending balance plus 1/2 month of current month charges times the current after tax interest rate						
Actual cost of debt at 12/31/11 is	5.645%		Actual cost of debt at 06/30/12 is	1.000%		
The monthly rate is:	0.00470	Before Tax	The monthly rate is:	0.00083	Before Tax	
	0.0030577	After Tax		0.0005417	After Tax	
	35.00%	Tax rate		35.00%	Tax rate	
Account 186290						\$4,531,670
12-31-2011	GL Balance including interest	(12,947,628)				
			January	DFIT Expense		ADFIT
January		0				
January	Interest	(39,590)	Interest	(13,857)	Nonoperating	13,857
01-31-2012	Balance before interest	(12,947,628)		(13,857)	Total	13,857
			February	DFIT Expense		ADFIT
February		0				
February	Interest	(39,590)	Interest	(13,857)	Nonoperating	13,857
02-28-2012	Balance before interest	(12,947,628)		(13,857)	Total	13,857
			March	DFIT Expense		ADFIT
March		0				
March	Interest	(39,590)	Interest	(13,857)	Nonoperating	13,857
03-31-2012	Balance before interest	(12,947,628)		(13,857)	Total	13,857
			April	DFIT Expense		ADFIT
April		0	Deferral			
April	Interest	(39,590)	Interest	(13,857)	Nonoperating	13,857
04-30-2012	Balance before interest	(12,947,628)		(13,857)	Total	13,857
			May	DFIT Expense		ADFIT
May		0	Deferral			
May	Interest	(39,590)	Interest	(13,857)	Nonoperating	13,857
05-31-2012	Balance before interest	(12,947,628)		(13,857)	Total	13,857
			June	DFIT Expense		ADFIT
June		0	Deferral			
June	Interest	(39,590)	Interest	(13,857)	Nonoperating	13,857
06-30-2012	Balance before interest	(12,947,628)		(13,857)	Total	13,857
	GL Balance including interest	(13,185,168)	July	DFIT Expense		ADFIT
July	ERM Transfer to 182350	13,185,168	Deferral			
July	Interest	0	Interest	0	Nonoperating	0
07-31-2012	Balance before interest	0		0	Total	0
			August	DFIT Expense		ADFIT
August		0	Deferral			
August	Interest	0	Interest	0	Nonoperating	0
08-31-2012	Balance before interest	0		0	Total	0
			September	DFIT Expense		ADFIT
September		0	Deferral			
September	Interest	0	Interest	0	Nonoperating	0
09-30-2012	Balance before interest	0		0	Total	0
			October	DFIT Expense		ADFIT
October		0	Deferral			
October	Interest	0	Interest	0	Nonoperating	0
10-31-2012	Balance before interest	0		0	Total	0
			November	DFIT Expense		ADFIT
November		0	Deferral			
November	Interest	0	Interest	0	Nonoperating	0
11-30-2012	Balance before interest	0		0	Total	0
			December	DFIT Expense		ADFIT
December		0	Deferral			
December	Interest	0	Interest	0	Nonoperating	0
12-31-2012	Balance before interest	0		0	Total	0
	GL Balance	(12,947,628)	(118,770)	ADFIT Balance		4,614,812
	Update ERM balance to include Interest		(13,066,398)			4,573,239
				Check		41,573

Avista Corp. - Resource Accounting
WASHINGTON POWER COST DEFERRALS

Line No.	WASHINGTON ACTUALS	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
1	555 Purchased Power	\$23,141,987	\$20,794,370	\$19,562,184	\$15,582,228	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	447 Sale for Resale	(\$13,950,055)	(\$12,418,742)	(\$9,996,182)	(\$9,118,086)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	501 Thermal Fuel	\$2,994,673	\$2,060,120	\$2,131,703	\$1,107,755	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	547 CT Fuel	\$8,638,904	\$7,687,226	\$4,484,187	\$2,102,862	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	456 Transmission Revenue	(\$990,722)	(\$725,693)	(\$765,880)	(\$895,156)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	565 Transmission Expense	\$1,495,285	\$1,530,877	\$1,480,538	\$1,427,248	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	557 Broker Fees	\$77,415	\$62,390	\$58,865	\$75,121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Less Cleanwater directly assigned to ID	(\$1,884,910)	(\$1,538,596)	(\$1,141,844)	(\$1,659,201)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Adjusted Actual Net Expense	\$19,722,577	\$17,431,952	\$15,813,571	\$8,622,789	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AUTHORIZED NET EXPENSE-SYSTEM													
10	555 Purchased Power	\$12,917,361	\$11,733,560	\$11,415,839	\$9,228,929	\$6,768,390	\$7,014,446	\$8,036,703	\$9,562,739	\$7,187,264	\$7,175,099	\$10,508,310	\$11,173,530
11	447 Sale for Resale	(\$4,971,201)	(\$4,445,361)	(\$3,677,772)	(\$3,285,131)	(\$3,661,500)	(\$2,904,168)	(\$4,522,777)	(\$2,695,392)	(\$4,625,192)	(\$5,333,974)	(\$6,423,358)	(\$4,412,315)
12	501 Thermal Fuel	\$3,077,916	\$2,852,038	\$2,928,523	\$2,181,146	\$1,469,354	\$1,158,870	\$2,765,418	\$3,115,273	\$3,016,531	\$3,166,434	\$3,066,764	\$3,109,968
13	547 CT Fuel	\$10,117,831	\$9,188,887	\$6,347,309	\$3,075,716	\$1,946,215	\$2,204,865	\$7,105,068	\$10,387,613	\$10,550,698	\$12,385,545	\$12,581,796	\$12,215,779
14	456 Transmission Revenue	(\$1,089,933)	(\$919,912)	(\$917,298)	(\$784,567)	(\$999,459)	(\$1,185,338)	(\$1,148,996)	(\$1,062,294)	(\$1,047,237)	(\$1,035,702)	(\$984,334)	(\$842,050)
15	565 Transmission Expense	\$1,526,636	\$1,474,958	\$1,529,717	\$1,425,005	\$1,430,460	\$1,438,762	\$1,477,824	\$1,441,409	\$1,454,077	\$1,433,340	\$1,473,058	\$1,535,929
16	557 Broker Fees	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500
17	Authorized Net Expense	\$21,609,110	\$20,014,670	\$17,856,818	\$11,871,598	\$6,983,960	\$7,757,937	\$13,743,740	\$20,779,848	\$16,566,642	\$17,821,242	\$20,252,736	\$22,811,341
18	Actual - Authorized Net Expense	(\$1,886,533)	(\$2,582,718)	(\$1,843,247)	(\$3,248,829)								
19	Resource Optimization	\$891,615	\$1,114,023	\$912,435	\$646,874	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	Adjusted Net Expense	(\$984,918)	(\$1,468,695)	(\$930,812)	(\$2,601,955)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	Washington Allocation	65.16%	65.16%	65.16%	65.16%	65.16%	65.16%	65.16%	65.16%	65.16%	65.16%	65.16%	65.16%
22	Washington Share	(\$648,289)	(\$957,002)	(\$606,517)	(\$1,695,434)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	WA Retail Revenue Adjustment (+) Surcharge (-) Rebate	(\$511,457)	(\$987,894)	(\$907,483)	\$796,283	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	Net Power Cost (+) Surcharge (-) Rebate	(\$1,159,746)	(\$1,944,836)	(\$1,514,000)	(\$899,151)								
25	Cumulative Balance	(\$1,159,746)	(\$3,104,582)	(\$4,618,582)	(\$5,517,733)								
	Deferral Amount, Cumulative (Customer)	\$0	\$0	(\$463,937)	(\$1,138,300)								
	Deferral Amount, Monthly	\$0	\$0	(\$463,937)	(\$674,363)								
	Acct 557280 Entry: (+) Rebate, (-) Surcharge	\$0	\$0	\$463,937	\$674,363								
	Company Band Gross Margin Impact, Cumulative	(\$1,159,746)	(\$3,104,582)	(\$4,154,645)	(\$4,379,433)								

Avista Corp. - Jrc Accounting
 WASHINGTON DEFERRED POWER COST CALCULATION - ACTUAL SYSTEM POWER SUPPLY EXPENSES

Line No.	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
555 PURCHASED POWER												
1	\$14,268,874	\$12,428,579	\$12,880,117	\$9,882,130	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	\$890,965	\$890,965	\$890,965	\$890,965	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	\$30,466	\$30,516	\$108,577	\$177,412	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	\$150,203	\$150,203	\$150,203	\$150,203	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	\$506,303	\$506,303	\$506,303	\$506,303	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	\$3,591,877	\$3,245,650	\$1,773,317	\$1,717,470	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	\$633	\$543	\$628	\$376	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	\$104,848	\$133,402	\$120,094	\$136,177	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	\$191,934	\$177,148	\$118,357	\$87,384	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	\$170,615	\$227,490	\$381,561	\$199,029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	\$328,047	\$277,952	\$407,597	\$296,356	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	\$2,111,292	\$2,126,325	\$2,009,708	\$1,879,349	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	\$1,884,910	\$1,536,986	\$1,141,844	\$1,659,201	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	\$60,602	\$57,260	\$53,813	\$50,517	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	(\$27,951)	(\$75,081)	\$19,682	\$15,733	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	\$23,141,987	\$20,794,370	\$19,662,184	\$16,582,228	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(1) Effective November, 2008, WNP-3 purchase expense has been adjusted to reflect the mid-point price, per Settlement Agreement, Cause No. U-86-99												
447 SALES FOR RESALE												
17	(\$9,802,147)	(\$8,428,516)	(\$7,436,246)	(\$6,747,707)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	(\$145,085)	(\$146,215)	(\$145,955)	(\$145,085)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	(\$90,416)	(\$78,912)	(\$64,227)	(\$31,572)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	(\$6,838)	(\$6,571)	(\$6,812)	(\$6,339)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	(\$39,497)	(\$35,588)	(\$38,832)	(\$35,175)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	(\$1,864,700)	(\$1,460,370)	(\$1,194,090)	(\$919,166)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	(\$2,001,372)	(\$2,263,572)	(\$1,110,021)	(\$1,233,042)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	(\$13,960,055)	(\$12,416,742)	(\$9,996,182)	(\$9,116,086)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
501 FUEL-DOLLARS												
25	\$1,075,902	\$899,553	\$368,884	(\$19,413)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	(\$558)	\$52	\$6,136	(\$589)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	\$1,898,492	\$1,147,168	\$1,741,414	\$1,127,767	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	\$20,837	\$13,347	\$15,269	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	\$2,994,673	\$2,060,120	\$2,131,703	\$1,107,766	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
501 FUEL-TONS												
30	50,240	43,210	19,413	-	-	-	-	-	-	-	-	-
31	92,959	91,685	86,194	59,108	-	-	-	-	-	-	-	-
501 FUEL-COST PER TON												
32	\$21.42	\$20.82	\$19.00	\$19.08	-	-	-	-	-	-	-	-
33	\$20.42	\$12.51	\$19.75	\$19.08	-	-	-	-	-	-	-	-
547 FUEL												
34	\$2,305	(\$8)	\$3	\$603	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	\$42,073	\$6,387	\$14,961	\$1,164	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	\$16,754	(\$317)	\$115	(\$337)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	\$4,518,965	\$3,925,119	\$1,764,650	\$790,356	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
38	\$4,045,593	\$3,794,764	\$2,704,843	\$1,309,673	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	\$13,214	\$1,300	(\$385)	\$1,403	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	\$8,638,904	\$7,667,226	\$4,484,187	\$2,102,862	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
41 TOTAL NET EXPENSE												
41	\$20,625,509	\$18,102,874	\$16,181,892	\$9,674,769	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
456 TRANSMISSION REVENUE												
42	(\$913,310)	(\$648,281)	(\$688,488)	(\$817,746)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
43	(\$77,412)	(\$77,412)	(\$77,412)	(\$77,412)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44	(\$890,722)	(\$725,693)	(\$766,900)	(\$896,168)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Avista Corp. - Finance Accounting
 WASHINGTON DEFERRED POWER COST CALCULATION - ACTUAL SYSTEM POWER SUPPLY EXPENSES

Line No.	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
665 TRANSMISSION EXPENSE												
45	\$1,463,255	\$1,528,847	\$1,478,508	\$1,425,218	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
47	\$2,030	\$2,030	\$2,030	\$2,030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	\$1,465,285	\$1,530,877	\$1,480,538	\$1,427,248	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
49	\$77,415	\$62,390	\$68,855	\$75,121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RESOURCE OPTIMIZATION												
50	(\$2,032,479)	(\$809,160)	(\$85,290)	\$2,327,485	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	\$5,918,543	\$6,778,373	\$6,811,364	\$6,300,876	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
52	\$223,650	\$2,426,636	(\$518,338)	\$609,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
53	(\$223,650)	(\$2,426,636)	(\$518,338)	(\$609,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54	\$2,715,887	\$7,242,610	\$883,454	\$5,396,524	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55	\$1,083,256	\$236,776	(\$851,216)	(\$1,928,045)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
56	(\$2,946,855)	(\$4,722,446)	(\$4,722,446)	(\$9,932,613)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57	(\$3,605,893)	(\$10,216,795)	(\$2,979,518)	(\$1,450,165)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
58	\$0	\$0	\$382,850	\$691,560	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
59	\$0	\$0	(\$382,850)	(\$691,560)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60	\$1,132,459	\$1,022,836	\$1,056,346	\$713,062	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
61	\$0	(\$70,833)	(\$70,833)	(\$70,833)	(\$70,833)	(\$70,833)	(\$70,833)	(\$70,833)	(\$70,833)	(\$70,833)	(\$70,833)	(\$70,833)
62	(\$227,600)	(\$125,000)	(\$195,000)	(\$125,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63	(\$227,600)	\$102,500	(\$124,167)	(\$54,167)	\$70,833	\$70,833	\$70,833	\$70,833	\$70,833	\$70,833	\$70,833	\$70,833
64	\$29,760	\$27,840	\$28,760	\$28,760	\$28,760	\$28,800	\$29,760	\$29,760	\$28,800	\$28,800	\$28,800	\$29,760
65	\$29,760	\$27,840	\$28,760	\$28,760	\$28,760	\$28,800	\$29,760	\$29,760	\$28,800	\$28,800	\$28,800	\$29,760
66	\$0	\$0	(\$3,156)	\$40	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
68	(\$13,344)	(\$11,312)	(\$16,588)	(\$12,061)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
69	(\$13,344)	(\$11,312)	(\$16,588)	(\$12,061)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
70	\$891,815	\$1,114,023	\$912,435	\$646,874	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
71	\$22,299,102	\$20,084,571	\$17,867,850	\$10,928,844	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Avista Corp. - Resource Accounting
 Washington Electric Jurisdiction
Energy Recovery Mechanism (ERM) Retail Revenue Credit Calculation - 2012

Retail Sales - MWh	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	YTD
Total Billed Sales	534,756	518,002	490,431	459,155									2,002,345
Deduct Prior Month Unbilled	(405,057)	(391,199)	(376,206)	(370,627)	(322,465)								(1,865,554)
Add Current Month Unbilled	391,199	376,206	370,627	322,465									1,460,497
Total Retail Sales	520,898	503,009	484,852	410,994	(322,465)								1,597,288
Test Year Retail Sales	510,744	483,398	466,836	426,802	396,288	410,509	447,904	483,473	416,772	454,738	481,280	549,531	5,528,276
Difference from Test Year	10,154	19,612	18,016	(15,809)									31,973
Production Rate - \$/MWh	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37	\$50.37
Total Revenue Credit - \$	\$511,457	\$987,834	\$907,483	(\$796,283)									\$1,610,492

Value to Put in Deferral Calculation Spreadsheet	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	YTD
Actual	(\$511,457) Rebate	(\$987,834) Rebate	(\$907,483) Rebate	\$796,283 Surcharge									(\$1,610,492) Rebate
Budget	(\$1,765,275) Rebate	(\$524,815) Rebate	(\$1,695,804) Rebate	(\$27,425) Rebate	(\$2,435,185) Rebate	(\$802,206) Rebate	(\$1,261,770) Rebate	(\$336,125) Rebate	(\$877,416) Rebate	\$183,116 Surcharge	\$109,544 Surcharge	(\$246,633) Rebate	(9,679,993) Rebate
Forecast	(\$1,785,275) Rebate	(\$700,958) Rebate	(\$1,026,850) Rebate	\$202,271 Surcharge									(\$3,290,812) Rebate