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# Energy-Smart Loans

## Socially responsible banking only at PSCCU

We empower our members to do more than they thought they could with their banking relationship. We have a great respect and commitment for our combined social, economic and environmental convictions and have built, and will continue to build our financial cooperative around these ideals.

As a representation of our mission, we have become a leader in providing our members the ability to access and afford energy efficient options for their homes. Our **Energy-Smart Loans** cover everything from heating and cooling, hot water tanks, gas conversions—to windows and even renewable energy like solar.

And our empowerment doesn't end there. When a member has an Energy-Smart Loan, green-jobs are created which in turn supports the local economy and conservation measures [f \(/News/Socially-Responsible-Banking-Only-At-PSCCU.aspx\)](#) or our earth.

So we welcome, and encourage you to learn more by clicking through the list of our partners below and then [contacting us \(/Contact-Us.aspx\)](#) to discuss how we can come together to make a positive difference for your family, and our shared communities, economies and environment.



PSCCU is proud to be an official lending partner of the following:

- Clean Energy Fund
- Community Energy Challenge
- Community Power Works

**Repower**

**Snohomish County**

**Solar**

**Energy-Smart Loans**

Not finding the right fit in one of the programs listed above? No worries—PSCCU still has you covered with great rates on our Energy-Smart Loans to help you improve the efficiency of your home. Applying is easy and we'll normally have a decision the same day you apply!

PSCCU offers an outstanding deal on Energy-Smart Loans with terms up to 15 years and loan amounts up to \$35,000 with fixed rate loans as low as 4.49% for most energy efficient and/or renewable energy projects.\*

This is an energy efficiency loan program. The measures / equipment you are financing must meet certain energy efficiency standards. If your project does not meet the efficiency standards of the program we may not be able to finance your project. Your approval along with the rates and terms are subject to your project meeting these efficiency standards. Should you have any questions about program standards and whether or not your project qualifies please contact us.

**Energy-Smart Loans**

<b>APR</b>	4.49% - 7.99%
<b>Maximum loan amount</b>	up to \$35,000.00*
<b>Term in months</b>	up to 180

**APPLY ONLINE**

**Generators**

PSCCU also provides financing for Stand-By, Back-Up or Emergency Generators. These generators must be permanently installed or utilize a portable generator with a legally installed transfer switch. Loan amounts up to \$35,000.00 and low fixed rates starting at just 4.49%\* If you need more

information about the generators, please contact your local utility company or [Click here for information on PSE Generators \(http://pse.com/savingsandenergycenter/tips-tools-ideas/Pages/Generators.aspx\)](#).

**Tax Credits and Rebates:** There are many different programs available to homeowners offering both tax credits and rebates for improvements including energy efficient windows and doors, insulation, hot water heaters, and more. For detailed information visit the [Energy Star website \(http://www.energystar.gov/about/federal\\_tax\\_credits\)](#). You can also contact your local utility company or visit [DSIRE \(http://www.dsireusa.org/\)](#) which is a database of incentives by state.

\*APR = Annual Percentage Rate. All loans subject to credit approval. Terms up to 180 months/15 years, \$20,000 financed for 180 months at 4.25% results in a payment of \$151.00 per month. Rates, terms and dollar limits are based on credit and in some cases the value of the home the improvements are being made to. For more information contact the Credit Union. PSCCU makes every effort to have a loan decision for you the same day you apply if not no later than the next business day. Rates as of March 2016. Documentation fees may apply. Rates are subject to change without notice.

[Contact PSCCU for more information and current rates \(/Contact-Us.aspx\)](#).

## Borrow

[Energy-Smart Loans \(/Borrow/Energy-Smart-Loans.aspx\)](#)

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[Auto Loans \(/Borrow/Auto-Loans.aspx\)](#)

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[Boat, RV & Motorcycle Loans \(/Borrow/Boat-RV-Motorcycle-Loans.aspx\)](#)

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[GreenUp Loans \(/Borrow/GreenUp-Loans.aspx\)](#)

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[VISA Credit Cards \(/Borrow/VISA.aspx\)](#)

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[Mortgage Loans \(/Borrow/Mortgage-Loans.aspx\)](#)

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[Home Equity & Lines of Credit \(/Borrow/Home-Equity-Lines-of-Credit.aspx\)](#)

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[Personal & Other Loans \(/Borrow/Personal-Other-Loans.aspx\)](#)

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[Loan Rates \(/Rates/Loan-Rates.aspx\)](#)

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[Apply for a Loan \(/Borrow/Apply-for-a-Loan.aspx\)](#)

## Related



# Home Energy-Efficiency Loans

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**Back To Home Energy-Efficiency Loans (/Borrow/Home-Energy)**

## HOME ENERGY LOANS IN GREATER SEATTLE

The Home-Energy Efficiency Loan provides homeowners with a low fixed rate and payment with convenient repayment on their Seattle City Light bill. Applicants who pay their Seattle City Light Bills regularly may be eligible for a loan even with a less-than-perfect credit score.

Craft3 offers special reduced rates for households earning up to 80% of the Area Median Income (</docs/default-source/consumer-documents/nw-wash-energy-faqs.pdf?sfvrsn=2>).

Pro

**ELIGIBLE LOCATIONS**

Available to homeowners with a Seattle City Light account.

**HOW IT WORKS**

1. Apply to get pre-approved for a loan
2. Select your contractor and sign your bid
3. Sign your loan documents electronically, nothing to mail. Up to 50% of the finance amount may be available up-front to contractors
4. Craft3 pays your contractor after the energy upgrade and quality assurance check are complete
5. Repay your loan through your Seattle City Light bill

**SAMPLE LOAN TERMS**

Loan Amount	\$2,500 - \$7,500	\$7,501 - \$30,000
Example	\$6,000 loan; \$80.61 per month (3.49%*/APR) \$83.37 per month (4.49%/APR)	\$10,000 loan; \$57.94 per month (3.49%*/APR) \$63.21 per month (4.49%/APR)
Term	Up to 7 years	Up to 20 years
Fee	none	none
Security	UCC1-A (loan secured with your home)	

*\*households earning below 80% Area Median Income may qualify for the 3.49% APR rate.*

*Programs and pricing are effective as of 9/1/2013 and are subject to change without notice. All loans are subject to qualification, and additional criteria and/or documentation may be required apply. Not all applicants will qualify.*

**CRAFT3 LOAN DETAILS**

LOAN FEATURES

Pro

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3.49% APR\* or 4.49% APR Fixed (\*available to qualified households)

Up to a 20 year term

No fees or prepayment penalty

100% financing

No up-front costs

On-bill repayment in most areas

Eligible credit scores as low as 590

No rate increases for lower credit scores

## LEARN MORE

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Greater Seattle Energy Product Sheet (</docs/default-source/product-sheets/nw-wash-e2-product-sheet.pdf?sfvrsn=10>)

Frequently Asked Questions (</docs/default-source/consumer-documents/nw-wash-energy-faqs.pdf?sfvrsn=2>)

Loan Servicing FAQs (</docs/default-source/consumer-documents/servicing-frequently-asked-questions.pdf?sfvrsn=4>)

Resources for Contractors (</Borrow/home-energy/contractor-resources>)

Seattle City Light (<http://www.seattle.gov/light/residential/rebates-discounts/energy-audit/>)

Community Power Works (<http://www.communitypowerworks.org/>)

## CONTACT US

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HomeEnergy@Craft3.org (<mailto:%20HomeEnergy@Craft3.org>)

888-231-2170

**Apply Now**  
(<https://Ola.craft3.Org/>)



**Frequently Asked Questions**

**NW Washington Home Energy-Efficiency Loans**

**What is King County Area Median Income (AMI)?** Craft3 offers special reduced rates for households earning up to 80% of Area Median Income to augment free utility weatherization services and support whole-home upgrades, regardless of the home’s heat source. If your annual household income is up to 80% of the Area Median Income, you may qualify for a special 3.49% rate.

Household Size	Household Income to qualify for 3.49% rate
1	Up to \$46,200
2	Up to \$52,800
3	Up to \$59,400
4	Up to \$66,000
5	Up to \$71,300
6	Up to \$76,600

**Who is eligible for a Craft3 Home Energy-Efficiency Loan?** Any homeowner with a Seattle City Light account may apply for a loan. At this time the loan is only available to owner-occupied homes.

**How does Craft3 evaluate loan applications?** Once you apply for a loan, Craft3 will perform a credit check and review your Seattle City Light bill payment history. Craft3 may approve your loan if you have other loans on your property, and you may be approved for a loan even if you have past credit problems.

**How is loan amount determined?** Your loan amount consists of the cost of your home energy upgrade minus all available rebates and incentives. For example, a home energy upgrade of \$13,500 may result in a loan of \$10,000 after all rebates and incentives have been applied. The monthly cost of the loan, assuming a 240 month term, would be \$64/mo (4.49%APR) or \$58/mo (3.49%APR).

**Can I repay my loan early?** Yes, there are no fees for early repayment. Make any extra payments directly to Craft3, not Seattle City Light. Please contact us at [HomeEnergy@Craft3.org](mailto:HomeEnergy@Craft3.org) or 888-231-2170 to make the arrangements.

**How do I request a payoff statement or verification of mortgage?** Requests may be submitted via email or fax. Third party requests must include a borrower’s authorization form with a written signature (electronic signatures are not accepted) and the verification of mortgage form that needs to be filled out if applicable.

**Email:** [LoanServicing@Craft3.org](mailto:LoanServicing@Craft3.org)  
**Fax:** 360-455-4879 (Attn: Consumer Loan Servicing)

*Note: All personal information is sent securely using advanced encryption methods by default and requires recipients to go through a one-time setup of a user id and password. If you have difficulty please refer to instructions found on Voltage’s website, our encryption vendor.*

**Where do I send my payment?** Please make your regular monthly payments through your utility company. However, if you’d like to make a principal reduction payment, pay a fee (such as a late fee) or payoff your loan; please send payment to one of the following addresses:

Via US Postal Service, mail to:  
**Craft3**  
**PO Box 3914**  
**Seattle, WA 98124-3914**

Via delivery service such as FedEx or UPS, send to:  
**Lockbox Services 3914**  
**18035 Sperry Drive**  
**Tukwila, WA 98188**