



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

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May 8, 2018

RE: *In the Matter of Northwest Natural Gas Company's Application for Approval of Corporate Reorganization to Create a Holding Company,*
Docket 170094

TO ALL PARTIES:

On December 28, 2017, the Washington Utilities and Transportation Commission (Commission) entered its final order, Order 01 Approving Application Subject to Conditions (Order 01) in docket UG-170094. On March 13, 2018, Order 01 was amended to incorporate a list of commitments with which Northwest Natural Gas Company (NWN-U or Company) must comply. This list included Commitment 17, which states:

Organizational, start-up, or other costs associated with the creation of HoldCo will be separately tracked as costs of HoldCo with no charges, either allocated or direct, to be recovered from NWN-U customers. After the creation of HoldCo, any remaining formation costs or other HoldCo-related costs will not appear on NWN-U's books, or the books of NWN-U's subsidiaries. NWN-U shall furnish the Commission with journal entries and supporting detail showing the nature and cost of all organizational, start-up, and other costs for HoldCo (including but not limited to management time, BOD time, in-house and outside counsel time, any consultants engaged, etc.) since the reorganization was first contemplated, as well as the accounts charged, within 120 days of a Commission order in this docket.

On April 27, 2018, NWN-U filed with the Commission the information required under Commitment 17 (Compliance Filing), and on May 2, 2018, Commission staff (Staff) filed a letter informing the Commission that Staff had reviewed the Compliance Filing and found that it complies with Commitment 17.

The Commission accepts the Compliance Filing as in compliance with the terms of Order 01.

MARK L. JOHNSON
Executive Director and Secretary