

**Exhibit No. \_\_\_\_\_ (AW-6)**  
**Docket UW-110220**  
**Witness: Amy White**

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**SUMMIT VIEW WATER WORKS,**

**Respondents.**

**DOCKET UW-110220**

**EXHIBIT TO  
TESTIMONY OF**

**Amy White**

**STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

**Capital Structure**

**July 22, 2011**

Line No.	(a) Year	(b) Description	(c) Company Principal	(d) Company Interest Rate	(e) Rate Case Principal	(f) Percent of Total	(g) Regulated Case Interest Rate	(h) Weighted Cost Rate	(i) Prime + 200 Basis Points 2009
1		Debt							5.25%
2	2009	Loan - Owner	5,000	6.00%	5,000	1.82%	5.25%	0.10%	
3	2009	Loan - Owner	5,000	6.00%	5,000	1.82%	5.25%	0.10%	
4	2010	Note- Candy Mountain LLC	499,115	6.00%	122,806	44.81%	5.25%	2.35%	
5	2010	Tri-City Development Corporation	574,169	6.00%	141,273	51.54%	5.25%	2.71%	
6									
7									
8		All debt is among related parties and so will							
9		earn at prime plus 2%. Prime rates							
10		downloaded from Moneycafe.com on							
11		6/14/11.							
12									
13									
14									
15									
16									
17									
18									
19									
20									
21		Weighted Cost of Debt			274,079	100%		5.25%	
22		Total Liabilities	1,083,284						
23									
24		Total Debt	274,079						
25									
26		Equity							
27		Common Stock	25,051		25,051	-27.87%	12.00%	-3.34%	
28		Paid In Capital					12.00%		
29		Other Paid In Capital	(120,493)		(120,493)	134.03%	12.00%	16.08%	
30									
31		Retained Earning	5,650		5,650	-6.28%	12.00%	-0.75%	
32		Net Income	(2,849)		(105)	0.12%	12.00%	0.01%	
33		Weighted Cost of Equity	(92,641)		(89,897)	100%		12.00%	
34		Equity plus net income equals total equity capital			(89,792)				
35		Regulatory Capital Structure						Actual	Hypothetical's
36									40/60
37					274,079	100.00%	5.25%	5.25%	2.10%
38									
39					(89,897)		12.00%		7.20%
40									
41					184,182	100%			
42									
43							Weighted Average Cost of Capital	5.25%	9.30%