BEFORE THE WASHINGTON

UTILITIES & TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND PILOTS

Respondent.

DOCKET TP-250574

CROSS-EXAMINATION EXHIBIT OF MIKE MOORE ON BEHALF OF THE PUGET SOUND PILOTS

EXHIBIT MM- ____X (1)

Appendix A to Final Order 08 in TP-220513

March 9, 2026

Appendix A

Puget Sound Pilots GRC
Docket TP-220513

Revenue Requirement Adjustment Summary

Line No.	(A)	(B)	(C)	(D)
1	**Adj. No.[1]**	**Adjustment**	**Revenue**	**Expense**
2		Unadjusted Results (Revenue)	32,097,670	
3		Unadjusted Results (Expenses)		15,700,095
4		Results of Operations (Unadjusted)		16,397,575
5				
6	**Uncontested Adjustments**			
7	**Restating Adjustments**			
8	R-1	Depreciation		207,939
9	R-7	Remove RCS Computer Expenses for Amortization		(57,211)
10	R-9	Donations		(7,000)
11	R-10	Lobbyist Expenses		(75,309)
12	R-11	Equipment Lease		152,998
13	R-12	Remove Test Year Cruise Revenue	(2,011,137)	
14	R-13	Deferred Revenue (TOTE)	(124,239)	
15	R-14	Capital Exp. (Puget Sound, Prev. Maintenance Exp.)		(398,441)
16	R-15	Maintenance Expenses (Juan de Fuca, Prev. Maintenance Exp.)		105,212
17	Staff Adj. R-2	Callback Expense		(389,350)
18	**Pro Forma Adjustments**			
19	P-3	Amortize RCS Computer Expenses Over 3 years		19,070
20	P-5	Cruise Revenue	5,469,069	
21	P-8	Dues Expense		18,493
22	P-9	Employee Wages		159,064
23	P-10	Employee Medical Benefits Expenses		56,446
24	P-11	Employee Pension Benefits Expense		14,584
25	P-12	Employee 401(k)		18,000
26	P-14*	Senate Bill 5096		(150,000)
27	P-15	License Fee Expense		19,500
28	P-17	Amortize Rate Case Costs Over 3 Years (TP-220513)		594,472
29	P-20	DEI Training		20,000
30				
31	**Contested Adjustments**			
32	**Restating Adjustments**			
33	R-4	Double Payment to Vendor - Legal Expense		(4,658)
34	R-5	Remove RCS Legal Expenses for Amortization		(122,016)
35	R-6	Remove RCS Consulting Fees for Amortization		(55,746)
36	R-8	PPP Loan Forgiveness		362,969
37	Staff Adj. R-16	Tabler and RedCloud Consulting Fees		(117,697)
38	¶ 285-288	General Legal Expenses		(335,903)
39	**Pro Forma Adjustments**			
40	P-1	Amortize RCS Legal Expenses Over 3 years		40,672
41	P-2	Amortize Test Period RCS Consulting Fees		18,582
42	P-4	Pilot Medical Expenses		(1,644,567)
43	P-7	Conferences/Travel/Employee Reimb.		(23,710)
44	P-13	Pilot Training Expenses		201,034
45	P-16	Pilots Pension Expense		451,219
46	P-18	Fuel Expense		138,668
47	P-19	Insurance Expense		38,128
48	P-21	DEI Donations		0
49	P-22	B&O Tax		171,643
50	P-25	Transportation Expenses		(28,256)
51	¶ 284	Amortization of Legal Expenses (Last GRC)		83,397
52	¶ 300	Amortization of Consulting Fees (Last GRC)		25,006
53		**Total Adjustments**	3,333,693	(492,769)
54		**Pro Forma Results**	35,431,363	15,207,326
55				

Appendix A

Puget Sound Pilots GRC
Docket TP-220513

Revenue Requirement Adjustment Summary

Line No.	(A)	(B)	(C)	(D)
56			**Authorized Funded Pilots**	56
57			**Authorized/Target DNI**	475,733
58			**Total DNI (TDNI)**	26,641,048
59				
60		**Pro Forma Results of Operations**	*C54 minus D54*	20,224,037
61		**TDNI**	*D58*	26,641,048
62		**Revenue Increase (Before Gross-Up)**	*D61 minus D60*	6,417,011
63		**Gross-Up Factor**	*As filed by PSP*	0.9782
64		**Additional Annual Revenue Requirement**	*D62 divided by D63*	6,559,819
65				
66		**Add: Restated Pro Forma Revenue**	*C54*	35,431,363
67		**Total Authorized Revenue**	*D64 plus D66*	41,991,181
68		**Percentage Increase**	*D64 divided by D66*	19%
69				

[1] *PSP's adjustment numbers are used as default. If no correlating adjustment number is used by PSP, a Staff adjustment number is*
70 *provided or a reference is provided to the paragraph in the Final Order to the Commission's determination.*

71 ** Indicates that some proposed adjustments were mis-classified as a pro forma adjustment.*