



STATE OF WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION

621 Woodland Square Loop S.E. • Lacey, Washington 98503

P.O. Box 47250 • Olympia, Washington 98504-7250

(360) 664-1160 • TTY 1-800-833-6384 or 711

January 31, 2020

**NOTICE OF BENCH REQUEST**

**(Due by Monday, February 9, 2020, at 5 p.m.)**

Re: *Washington Utilities and Transportation Commission v. Puget Sound Energy*,  
Dockets UE-190529, UG-190530, UE-190274, and UG-190275 (*consolidated*)

TO PUGET SOUND ENERGY (PSE):

**BENCH REQUEST No. 1:**

- A. The rebuttal testimony of Susan E. Free in Exh. SEF-17T at 2:24-3:9 provides a discussion related to the Company's updated ROE request. Free states that the Company's rebuttal filing includes exhibits supporting the Company's request for an ROE of 9.7 percent, instead of PSE's actual rebuttal request of 9.5 percent. Please refile all related exhibits that are impacted by this correction and include the native formats as required by WAC 480-04-140(6)(a). Please make no other changes than the updates required for the Company's final ROE request of 9.5 percent. Additionally, please highlight only those cells that require manual adjustments, but do not highlight those cells that changed based on formulas flowing through the manual adjustments.
- B. Please confirm that the exhibits provided in the direct and supplemental filings correctly incorporate the Company's initially requested ROE of 9.8 percent. If not, please refile all related exhibits consistent with the request in subpart A.

TO ALLIANCE OF WESTERN ENERGY CONSUMERS (AWEC):

**BENCH REQUEST No. 2:**

- A. The cross-answering testimony of Bradley G. Mullins in Exh. BGM-8T at 2, Table 1-CA, includes an adjustment that reduces ROE to 9.4 percent. However, AWEC's supporting exhibits, Exh. BGM-9 and Exh. BGM-10, do not incorporate

the proposed ROE of 9.4 percent in its recommended electric and natural gas revenue requirements. Please correct and refile Exh. BGM-9 and Exh. BGM-10, and include native formats as required by WAC 480-04-140(6)(a). Please make no other changes than those required to incorporate AWEC's recommended ROE. Additionally, please highlight only those cells that required manual adjustment, but do not highlight those cells that are changed based on formulas flowing through the manual adjustments.

Please respond to these Bench Requests no later than **5 p.m. on Monday February 9, 2020**, by electronic filing with the Commission's Records Center. Please provide a courtesy copy by email to Administrative Law Judge Rayne Pearson at [rayne.pearson@utc.wa.gov](mailto:rayne.pearson@utc.wa.gov). If you have any questions concerning these requests, please contact Judge Pearson at 360-664-1136 or via e-mail.

*/s/ Rayne Pearson*  
RAYNE PEARSON  
Administrative Law Judge

Cc: All Parties

**BEFORE WASHINGTON UTILITIES AND TRANSPORTATION  
COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	)	DOCKETS UE-190529 and
	)	UG-190530 ( <i>Consolidated</i> )
Complainant,	)	
v.	)	RESPONSE TO BENCH REQUEST NO. 2
	)	OF THE ALLIANCE OF WESTERN
PUGET SOUND ENERGY,	)	ENERGY CONSUMERS
	)	
Respondent.	)	
<hr/>		
In the Matter of the Petition of	)	DOCKETS UE-190274 and
	)	UG-190275 ( <i>Consolidated</i> )
PUGET SOUND ENERGY	)	
	)	
For an Order Authorizing Deferral Accounting and Ratemaking Treatment for Short-life UT/Technology Investment.	)	
	)	
<hr/>		

1                   The Alliance of Western Energy Consumers (“AWEC”) submits the following response to the Administrative Law Judge’s Bench Request to AWEC, issued on January 31, 2020 in the above-referenced docket.

**Bench Request 2**

2                   *The cross-answering testimony of Bradley G. Mullins in Exh. BGM-8T at 2, Table 1-CA, includes an adjustment that reduces ROE to 9.4 percent. However, AWEC’s supporting exhibits, Exh. BGM-9 and Exh. BGM-10, do not incorporate the proposed ROE of 9.4 percent in its recommended electric and natural gas revenue requirements. Please correct and refile Exh. BGM-9 and Exh. BGM-10, and include native formats as required by WAC 480-04-140(6)(a). Please make no other changes than those required to incorporate AWEC’s recommended ROE. Additionally, please highlight only those cells that required manual adjustment, but do not*

highlight those cells that are changed based on formulas flowing through the manual adjustments.

**AWEC Response to Bench Request 02**

3 Please see Revised Exh. BGM-9r and Revised Exh. BGM-10r for the requested information. Modified cells are indicated in orange text with blue highlighting.

4 Based on the revisions, Table 1-BR2 below details the impact of adjustment calculations performed using a 9.4% ROE.

**Table 1-BR2**  
**Cross-Answering Revenue Requirement Adjustments (\$000)**  
**With 9.4% ROE**

	<u>Electric</u>	<u>Gas</u>
<b>Puget Initial Filing</b>	<b>\$ 104,503</b>	<b>\$ 86,128</b>
Adjustments		
<b>Adjust to 9.4% ROE</b>	<b>(13,727)</b>	<b>(5,323)</b>
AWEC DR 20 Rev. Corrections	(3,491)	42
7.07 Colstrip 1-2 Reg. Accounting	(11,070)	-
7.07 Colstrip 3-4 Depreciation	(23,394)	-
6.03 Interim Protected Plus EDFIT	(5,773)	(1,516)
6.26 Unprotected EDFIT	-	(2,768)
AWEC-1 Data Center Relocation	(5,190)	(2,642)
6.01 P Revenues & Expenses	(12)	-
6.24 P Get to Zero	(7,455)	(3,794)
6.27 P Public Improvements	(1,665)	(750)
6.29 P HR Tops	(1,259)	(641)
7.02 P Montana Tax	(42)	-
7.09 P HMC Cable	(1,566)	-
7.10 P Energy Mgmt. Sys.	26	-
12.01 Smart Burn	(1,096)	-
12.02 Colstrip Outage	(32)	-
12.04 Remove Shuffleton	(114)	-
12.05 Tacoma LNG	-	(3,634)
6.04 Interest Synchronization	1,427	477
Total Adjustments	(74,434)	(20,548)
<b>Adjusted Rev. Req. @ 9.4% ROE</b>	<b>\$ 30,068</b>	<b>\$ 65,581</b>

Dated this 10th day of February, 2020.

Respectfully submitted,

DAVISON VAN CLEVE, P.C.

/s/ Tyler C. Pepple

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Of Attorneys for the

Alliance of Western Energy Consumers

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	)	
	)	DOCKETS UE-190529 and
Complainant,	)	UG-190530 ( <i>consolidated</i> )
	)	
v.	)	
	)	
PUGET SOUND ENERGY,	)	
	)	
Respondent.	)	
_____	)	
	)	
In the Matter of the Petition of	)	
	)	
PUGET SOUND ENERGY	)	DOCKETS UE-190274 and
	)	UG-190275 ( <i>consolidated</i> )
For an Order Authorizing Deferral	)	
Accounting and Ratemaking Treatment	)	
for Short-life UT/Technology Investment.	)	
_____	)	

**REVISED EXHIBIT BGM-9r  
ELECTRIC SERVICE CROSS-ANSWERING REVENUE REQUIREMENT**

**(REVISED 2/10/2020)**

**(Revisions indicated by orange text with blue highlighting)**

Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	AWEC DR 20 Revised			AWEC Proposed		
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
1		<b>Per Book Results (Y/E Dec. 2018)</b>	<b>\$ 391,141</b>	<b>5,208,779</b>	<b>(5,494)</b>	<b>\$391,141</b>	<b>5,208,779</b>	<b>(5,494)</b>
<i>Restating Adjustments:</i>								
2	6.01 ER	REVENUES & EXPENSES	8,328	-	(11,083)	8,328	-	(11,083)
3	6.02 ER	TEMPERATURE NORMALIZATION	3,965	-	(5,277)	3,965	-	(5,277)
4	6.03 ER	FEDERAL INCOME TAX	(14,936)	-	19,878	(8,177)	32,585	14,105
5	6.04 ER	TAX BENEFIT OF INTEREST	33,104	-	(44,058)	32,608	-	(43,397)
6	6.05 ER	PASS-THROUGH REV & EXP	(1,956)	-	2,603	(1,956)	-	2,603
7	6.06 ER	INJURIES & DAMAGES	67	-	(89)	67	-	(89)
8	6.07 ER	BAD DEBTS	303	-	(403)	303	-	(403)
9	6.08 ER	INCENTIVE PAY	184	-	(245)	184	-	(245)
10	6.09 ER	EXCISE TAX & FILING FEE	72	-	(96)	72	-	(96)
11	6.10 ER	D&O INSURANCE	5	-	(7)	5	-	(7)
12	6.11 ER	INTEREST ON CUST DEPOSITS	(804)	-	1,070	(804)	-	1,070
13	6.12 ER	RATE CASE EXPENSE	(497)	-	661	(497)	-	661
14	6.13 ER	PENSION PLAN	(1,726)	-	2,297	(1,726)	-	2,297
15	6.14 ER	PROPERTY AND LIAB INSURANCE	320	-	(426)	320	-	(426)
16	6.15 ER	WAGE & PAYROLL TAX	(62)	-	82	(62)	-	82
17	6.16 ER	INVESTMENT PLAN	(13)	-	18	(13)	-	18
18	6.17 ER	EMPLOYEE INSURANCE	(24)	-	32	(24)	-	32
19	6.18 ER	AMA TO EOP RATE BASE	-	182,607	18,057	-	182,607	18,057
20	6.19 ER	AMA TO EOP DEPRECIATION	(16,905)	(16,905)	20,827	(16,905)	(16,905)	20,827
21	6.23 ER	ANNUALIZE RENT EXP	341	-	(454)	341	-	(454)
22	7.01 ER	POWER COSTS	(7,590)	-	10,101	(7,590)	-	10,101
23	7.02 ER	MONTANA TAX	(69)	-	91	(69)	-	91
24	7.03 ER	WILD HORSE SOLAR	168	(1,615)	(383)	168	(1,615)	(383)
25	7.04 ER	ASC 815	(32,913)	-	43,803	(32,913)	-	43,803
26	7.05 ER	STORM DAMAGE	(11)	-	15	(11)	-	15
27	7.07 ER	COLSTRIP DEPRECIATION	1,668	(11,018)	(3,310)	19,584	(118,419)	(37,774)
28	12.01E	SMART BURN	-	-	-	432	(5,272)	(1,096)
29	12.02E	REMOVE COLSTRIP OUTAGE	-	-	-	-	(326)	(32)
30	12.03E	REMOVE GREEN DIRECT	-	-	-	-	-	-
31		<b>Restated Results</b>	<b>362,162</b>	<b>5,361,847</b>	<b>48,209</b>	<b>386,771</b>	<b>5,281,432</b>	<b>7,505</b>

Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
1		<b>Per Book Results (Y/E Dec. 2018)</b>					
<i>Restating Adjustments:</i>							
2	6.01 ER	REVENUES & EXPENSES	-	-	-	-	Neutral
3	6.02 ER	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
4	6.03 ER	FEDERAL INCOME TAX	8,555	6,759	32,585	(5,773)	Oppose
5	6.04 ER	TAX BENEFIT OF INTEREST	(628)	(496)	-	661	Neutral
6	6.05 ER	PASS-THROUGH REV & EXP	-	-	-	-	Neutral
7	6.06 ER	INJURIES & DAMAGES	-	-	-	-	Neutral
8	6.07 ER	BAD DEBTS	-	-	-	-	Neutral
9	6.08 ER	INCENTIVE PAY	-	-	-	-	Neutral
10	6.09 ER	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
11	6.10 ER	D&O INSURANCE	-	-	-	-	Neutral
12	6.11 ER	INTEREST ON CUST DEPOSITS	-	-	-	-	Neutral
13	6.12 ER	RATE CASE EXPENSE	-	-	-	-	Neutral
14	6.13 ER	PENSION PLAN	-	-	-	-	Neutral
15	6.14 ER	PROPERTY AND LIAB INSURANCE	-	-	-	-	Neutral
16	6.15 ER	WAGE & PAYROLL TAX	-	-	-	-	Neutral
17	6.16 ER	INVESTMENT PLAN	-	-	-	-	Neutral
18	6.17 ER	EMPLOYEE INSURANCE	-	-	-	-	Neutral
19	6.18 ER	AMA TO EOP RATE BASE	-	-	-	-	Neutral
20	6.19 ER	AMA TO EOP DEPRECIATION	-	-	-	-	Neutral
21	6.23 ER	ANNUALIZE RENT EXP	-	-	-	-	Neutral
22	7.01 ER	POWER COSTS	-	-	-	-	Neutral
23	7.02 ER	MONTANA TAX	-	-	-	-	Neutral
24	7.03 ER	WILD HORSE SOLAR	-	-	-	-	Neutral
25	7.04 ER	ASC 815	-	-	-	-	Neutral
26	7.05 ER	STORM DAMAGE	-	-	-	-	Neutral
27	7.07 ER	COLSTRIP DEPRECIATION	22,678	17,916	(107,401)	(34,464)	Neutral-Proposed
28	12.01E	SMART BURN	547	432	(5,272)	(1,096)	Staff
29	12.02E	REMOVE COLSTRIP OUTAGE	-	-	(326)	(32)	Staff
30	12.03E	REMOVE GREEN DIRECT	-	-	-	-	Staff
31		<b>Restated Results</b>	<b>31,152</b>	<b>24,610</b>	<b>(80,414)</b>	<b>(40,704)</b>	



Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	AWEC DR 20 Revised			AWEC Proposed		
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
<i>Pro Forma Adjustments</i>								
32	6.01 EP	REVENUES & EXPENSES	(25,688)	-	34,188	(25,679)	-	34,176
33	6.02 EP	TEMPERATURE NORMALIZATION	6,844	-	(9,109)	6,844	-	(9,109)
34	6.04 EP	TAX BENEFIT OF INTEREST	(387)	-	515	(963)	-	1,282
35	6.09 EP	EXCISE TAX & FILING FEE	(72)	-	96	(72)	-	96
36	6.10 EP	D&O INSURANCE	(5)	-	7	(5)	-	7
37	6.14 EP	PROPERTY & LIABILITY INS	(443)	-	589	(443)	-	589
38	6.15 EP	WAGE INCREASE	(3,004)	-	3,997	(3,004)	-	3,997
39	6.16 EP	INVESTMENT PLAN	(208)	-	277	(208)	-	277
40	6.17 EP	EMPLOYEE INSURANCE	(691)	-	920	(691)	-	920
41	6.20 EP	DEFERRED G/L ON PROPERTY SALES	2,792	-	(3,716)	2,792	-	(3,716)
42	6.21 EP	ENVIRON REMEDIATION	(120)	-	160	(120)	-	160
43	6.22 EP	AMI	(4,864)	28,245	9,267	(4,864)	28,245	9,267
44	6.23 EP	ANNUALIZE RENT EXP	395	-	(525)	395	-	(525)
45	6.24 EP	GTZ PLANT & DFRL	(9,704)	25,878	15,474	(5,181)	11,359	8,019
46	6.25 EP	CREDIT CARD AMORT	477	-	(635)	477	-	(635)
47	6.26 EP	REMOVE UNPRO- TECTED DFIT	9,006	4,503	(11,541)	9,006	4,503	(11,541)
48	6.27 EP	PUBLIC IMPROVEMENT	(296)	12,855	1,665	-	-	-
49	6.28 EP	CONTRACT ESCALATIONS	(1,331)	-	1,771	(1,331)	-	1,771
50	6.29 EP	HR TOPS	(539)	5,481	1,259	-	-	-
51	7.01 EP	POWER COST	2,740	-	(3,646)	2,740	-	(3,646)
52	7.02 EP	MONTANA TAX	518	-	(689)	550	-	(732)
53	7.05 EP	STORM DAMAGE	(10,682)	-	14,216	(10,682)	-	14,216
54	7.06 EP	REGULATORY ASSETS & LIAB	9,100	(23,392)	(14,424)	9,100	(23,392)	(14,424)
55	7.08 EP	REMOVE EIM	4,479	(3,321)	(6,289)	4,479	(3,321)	(6,289)
56	7.09 EP	HIGH MOLECULAR WEIGHT CABLE	(293)	11,900	1,566	-	-	-
57	7.10 EP	ENERGY MGMT SYSTEM (EMS)	(2,441)	4,382	3,682	(2,441)	4,645	3,708
58	AWEC-1	BOTHELL DATA CENTER	-	-	-	-	(52,489)	(5,190)
59	12.04E	REMOVE SHUFFLETON	-	-	-	45	(550)	(114)
<b>60</b>		<b>Pro Forma Results</b>	<b>337,745</b>	<b>5,428,377</b>	<b>87,284</b>	<b>367,514</b>	<b>5,250,432</b>	<b>30,068</b>

Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
<i>Pro Forma Adjustments</i>							
32	6.01 EP	REVENUES & EXPENSES	11	9	-	(12)	Staff
33	6.02 EP	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
34	6.04 EP	TAX BENEFIT OF INTEREST	(729)	(576)	-	767	Neutral
35	6.09 EP	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
36	6.10 EP	D&O INSURANCE	-	-	-	-	Neutral
37	6.14 EP	PROPERTY & LIABILITY INS	-	-	-	-	Neutral
38	6.15 EP	WAGE INCREASE	-	-	-	-	Neutral
39	6.16 EP	INVESTMENT PLAN	-	-	-	-	Neutral
40	6.17 EP	EMPLOYEE INSURANCE	-	-	-	-	Neutral
41	6.20 EP	DEFERRED G/L ON PROPERTY SALES	-	-	-	-	Neutral
42	6.21 EP	ENVIRON REMEDIATION	-	-	-	-	Neutral
43	6.22 EP	AMI	-	-	-	-	Neutral
44	6.23 EP	ANNUALIZE RENT EXP	-	-	-	-	Neutral
45	6.24 EP	GTZ PLANT & DFRL	5,725	4,523	(14,518)	(7,455)	Staff
46	6.25 EP	CREDIT CARD AMORT	-	-	-	-	Neutral
47	6.26 EP	REMOVE UNPRO- TECTED DFIT	-	-	-	-	Neutral
48	6.27 EP	PUBLIC IMPROVEMENT	375	296	(12,855)	(1,665)	Staff
49	6.28 EP	CONTRACT ESCALATIONS	-	-	-	-	Neutral
50	6.29 EP	HR TOPS	682	539	(5,481)	(1,259)	Staff
51	7.01 EP	POWER COST	-	-	-	-	Neutral
52	7.02 EP	MONTANA TAX	40	32	-	(42)	Staff
53	7.05 EP	STORM DAMAGE	-	-	-	-	Neutral
54	7.06 EP	REGULATORY ASSETS & LIAB	-	-	-	-	Neutral
55	7.08 EP	REMOVE EIM	-	-	-	-	Neutral
56	7.09 EP	HIGH MOLECULAR WEIGHT CABLE	371	293	(11,900)	(1,566)	Staff
57	7.10 EP	ENERGY MGMT SYSTEM (EMS)	-	-	263	26	Neutral
58	AWEC-1	BOTHELL DATA CENTER	-	-	(52,489)	(5,190)	Proposed
59	12.04E	REMOVE SHUFFLETON	57	45	(550)	(114)	Staff
<b>60</b>		<b>Pro Forma Results</b>	<b>37,683</b>	<b>29,770</b>	<b>(177,944)</b>	<b>(57,216)</b>	

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

			<b>PSE Initial Filing (as Revised)</b>			<b>AWEC Proposed</b>		
<b>Line</b>	<b>Adj. No.</b>	<b>Description</b>	<b>Net Oper. Income</b>	<b>Rate Base</b>	<b>Rev. Req. Def. / (Suf.)</b>	<b>Net Oper. Income</b>	<b>Rate Base</b>	<b>Rev. Req. Def. / (Suf.)</b>
1		<b>Per Book Results (Y/E Dec. 2018)</b>	<b>\$ 391,141</b>	<b>5,208,779</b>	<b>(5,494)</b>	<b>\$391,141</b>	<b>5,208,779</b>	<b>(5,494)</b>
<i>Restating Adjustments:</i>								
2	6.01 ER	REVENUES & EXPENSES	8,328	-	(11,083)	8,328	-	(11,083)
3	6.02 ER	TEMPERATURE NORMALIZATION	3,965	-	(5,277)	3,965	-	(5,277)
4	6.03 ER	FEDERAL INCOME TAX	(14,936)	-	19,878	(8,177)	32,585	14,105
5	6.04 ER	TAX BENEFIT OF INTEREST	33,105	-	(44,059)	32,608	-	(43,397)
6	6.05 ER	PASS-THROUGH REV & EXP	(1,956)	-	2,603	(1,956)	-	2,603
7	6.06 ER	INJURIES & DAMAGES	67	-	(89)	67	-	(89)
8	6.07 ER	BAD DEBTS	303	-	(403)	303	-	(403)
9	6.08 ER	INCENTIVE PAY	184	-	(245)	184	-	(245)
10	6.09 ER	EXCISE TAX & FILING FEE	72	-	(96)	72	-	(96)
11	6.10 ER	D&O INSURANCE	5	-	(7)	5	-	(7)
12	6.11 ER	INTEREST ON CUST DEPOSITS	(804)	-	1,070	(804)	-	1,070
13	6.12 ER	RATE CASE EXPENSE	(497)	-	661	(497)	-	661
14	6.13 ER	PENSION PLAN	(1,726)	-	2,297	(1,726)	-	2,297
15	6.14 ER	PROPERTY AND LIAB INSURANCE	320	-	(426)	320	-	(426)
16	6.15 ER	WAGE & PAYROLL TAX	(62)	-	82	(62)	-	82
17	6.16 ER	INVESTMENT PLAN	(13)	-	18	(13)	-	18
18	6.17 ER	EMPLOYEE INSURANCE	(24)	-	32	(24)	-	32
19	6.18 ER	AMA TO EOP RATE BASE	-	182,818	18,078	-	182,607	18,057
20	6.19 ER	AMA TO EOP DEPRECIATION	(16,905)	(16,905)	20,827	(16,905)	(16,905)	20,827
21	6.23 ER	ANNUALIZE RENT EXP	341	-	(454)	341	-	(454)
22	7.01 ER	POWER COSTS	(7,590)	-	10,101	(7,590)	-	10,101
23	7.02 ER	MONTANA TAX	(69)	-	91	(69)	-	91
24	7.03 ER	WILD HORSE SOLAR	168	(1,615)	(383)	168	(1,615)	(383)
25	7.04 ER	ASC 815	(32,913)	-	43,803	(32,913)	-	43,803
26	7.05 ER	STORM DAMAGE	(11)	-	15	(11)	-	15
27	7.07 ER	COLSTRIP DEPRECIATION	1,668	(11,018)	(3,310)	19,584	(118,419)	(37,774)
28	12.01E	SMART BURN	-	-	-	432	(5,272)	(1,096)
29	12.02E	REMOVE COLSTRIP OUTAGE	-	-	-	-	(326)	(32)
30	12.03E	REMOVE GREEN DIRECT	-	-	-	-	-	-
31		<b>Restated Results</b>	<b>362,163</b>	<b>5,362,058</b>	<b>48,228</b>	<b>386,771</b>	<b>5,281,432</b>	<b>7,505</b>

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
1		<b>Per Book Results (Y/E Dec. 2018)</b>					
<i>Restating Adjustments:</i>							
2	6.01 ER	REVENUES & EXPENSES	-	-	-	-	Neutral
3	6.02 ER	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
4	6.03 ER	FEDERAL INCOME TAX	8,555	6,759	32,585	(5,773)	Oppose
5	6.04 ER	TAX BENEFIT OF INTEREST	(630)	(498)	-	662	Neutral
6	6.05 ER	PASS-THROUGH REV & EXP	-	-	-	-	Neutral
7	6.06 ER	INJURIES & DAMAGES	-	-	-	-	Neutral
8	6.07 ER	BAD DEBTS	-	-	-	-	Neutral
9	6.08 ER	INCENTIVE PAY	-	-	-	-	Neutral
10	6.09 ER	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
11	6.10 ER	D&O INSURANCE	-	-	-	-	Neutral
12	6.11 ER	INTEREST ON CUST DEPOSITS	-	-	-	-	Neutral
13	6.12 ER	RATE CASE EXPENSE	-	-	-	-	Neutral
14	6.13 ER	PENSION PLAN	-	-	-	-	Neutral
15	6.14 ER	PROPERTY AND LIAB INSURANCE	-	-	-	-	Neutral
16	6.15 ER	WAGE & PAYROLL TAX	-	-	-	-	Neutral
17	6.16 ER	INVESTMENT PLAN	-	-	-	-	Neutral
18	6.17 ER	EMPLOYEE INSURANCE	-	-	-	-	Neutral
19	6.18 ER	AMA TO EOP RATE BASE	-	-	(211)	(21)	Neutral
20	6.19 ER	AMA TO EOP DEPRECIATION	-	-	-	-	Neutral
21	6.23 ER	ANNUALIZE RENT EXP	-	-	-	-	Neutral
22	7.01 ER	POWER COSTS	-	-	-	-	Neutral
23	7.02 ER	MONTANA TAX	-	-	-	-	Neutral
24	7.03 ER	WILD HORSE SOLAR	-	-	-	-	Neutral
25	7.04 ER	ASC 815	-	-	-	-	Neutral
26	7.05 ER	STORM DAMAGE	-	-	-	-	Neutral
27	7.07 ER	COLSTRIP DEPRECIATION	22,678	17,916	(107,401)	(34,464)	Neutral-Proposed
28	12.01E	SMART BURN	547	432	(5,272)	(1,096)	Staff
29	12.02E	REMOVE COLSTRIP OUTAGE	-	-	(326)	(32)	Staff
30	12.03E	REMOVE GREEN DIRECT	-	-	-	-	Staff
31		<b>Restated Results</b>	<b>31,150</b>	<b>24,608</b>	<b>(80,626)</b>	<b>(40,724)</b>	

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

			<b>PSE Initial Filing (as Revised)</b>			<b>AWEC Proposed</b>		
<b>Line</b>	<b>Adj. No.</b>	<b>Description</b>	<b>Net Oper. Income</b>	<b>Rate Base</b>	<b>Rev. Req. Def. / (Suf.)</b>	<b>Net Oper. Income</b>	<b>Rate Base</b>	<b>Rev. Req. Def. / (Suf.)</b>
<i>Pro Forma Adjustments</i>								
32	6.01 EP	REVENUES & EXPENSES	(25,688)	-	34,188	(25,679)	-	34,176
33	6.02 EP	TEMPERATURE NORMALIZATION	6,844	-	(9,109)	6,844	-	(9,109)
34	6.04 EP	TAX BENEFIT OF INTEREST	(387)	-	515	(963)	-	1,282
35	6.09 EP	EXCISE TAX & FILING FEE	(72)	-	96	(72)	-	96
36	6.10 EP	D&O INSURANCE	(5)	-	7	(5)	-	7
37	6.14 EP	PROPERTY & LIABILITY INS	(443)	-	589	(443)	-	589
38	6.15 EP	WAGE INCREASE	(3,004)	-	3,997	(3,004)	-	3,997
39	6.16 EP	INVESTMENT PLAN	(208)	-	277	(208)	-	277
40	6.17 EP	EMPLOYEE INSURANCE	(691)	-	920	(691)	-	920
41	6.20 EP	DEFERRED G/L ON PROPERTY SALES	(410)	-	546	2,792	-	(3,716)
42	6.21 EP	ENVIRON REMEDIATION	(120)	-	160	(120)	-	160
43	6.22 EP	AMI	(4,864)	28,245	9,267	(4,864)	28,245	9,267
44	6.23 EP	ANNUALIZE RENT EXP	395	-	(525)	395	-	(525)
45	6.24 EP	GTZ PLANT & DFRL	(9,628)	25,878	15,372	(5,181)	11,359	8,019
46	6.25 EP	CREDIT CARD AMORT	477	-	(635)	477	-	(635)
47	6.26 EP	REMOVE UNPRO- TECTED DFIT	9,006	4,503	(11,541)	9,006	4,503	(11,541)
48	6.27 EP	PUBLIC IMPROVEMENT	(296)	12,855	1,665	-	-	-
49	6.28 EP	CONTRACT ESCALATIONS	(1,331)	-	1,771	(1,331)	-	1,771
50	6.29 EP	HR TOPS	(539)	5,481	1,259	-	-	-
51	7.01 EP	POWER COST	3,256	-	(4,333)	2,740	-	(3,646)
52	7.02 EP	MONTANA TAX	518	-	(689)	550	-	(732)
53	7.05 EP	STORM DAMAGE	(10,682)	-	14,216	(10,682)	-	14,216
54	7.06 EP	REGULATORY ASSETS & LIAB	9,100	(23,392)	(14,424)	9,100	(23,392)	(14,424)
55	7.08 EP	REMOVE EIM	4,479	(3,321)	(6,289)	4,479	(3,321)	(6,289)
56	7.09 EP	HIGH MOLECULAR WEIGHT CABLE	(293)	11,900	1,566	-	-	-
57	7.10 EP	ENERGY MGMT SYSTEM (EMS)	(2,441)	4,382	3,682	(2,441)	4,645	3,708
58	AWEC-1	BOTHELL DATA CENTER	-	-	-	-	(52,489)	(5,190)
59	12.04E	REMOVE SHUFFLETON	-	-	-	45	(550)	(114)
<b>60</b>		<b>Pro Forma Results</b>	<b>335,137</b>	<b>5,428,588</b>	<b>90,775</b>	<b>367,514</b>	<b>5,250,432</b>	<b>30,068</b>

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
<i>Pro Forma Adjustments</i>							
32	6.01 EP	REVENUES & EXPENSES	11	9	-	(12)	Staff
33	6.02 EP	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
34	6.04 EP	TAX BENEFIT OF INTEREST	(729)	(576)	-	767	Neutral
35	6.09 EP	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
36	6.10 EP	D&O INSURANCE	-	-	-	-	Neutral
37	6.14 EP	PROPERTY & LIABILITY INS	-	-	-	-	Neutral
38	6.15 EP	WAGE INCREASE	-	-	-	-	Neutral
39	6.16 EP	INVESTMENT PLAN	-	-	-	-	Neutral
40	6.17 EP	EMPLOYEE INSURANCE	-	-	-	-	Neutral
41	6.20 EP	DEFERRED G/L ON PROPERTY SALES	4,053	3,202	-	(4,261)	Neutral
42	6.21 EP	ENVIRON REMEDIATION	-	-	-	-	Neutral
43	6.22 EP	AMI	-	-	-	-	Neutral
44	6.23 EP	ANNUALIZE RENT EXP	-	-	-	-	Neutral
45	6.24 EP	GTZ PLANT & DFRL	5,628	4,446	(14,518)	(7,353)	Staff
46	6.25 EP	CREDIT CARD AMORT	-	-	-	-	Neutral
47	6.26 EP	REMOVE UNPRO- TECTED DFIT	-	-	-	-	Neutral
48	6.27 EP	PUBLIC IMPROVEMENT	375	296	(12,855)	(1,665)	Staff
49	6.28 EP	CONTRACT ESCALATIONS	-	-	-	-	Neutral
50	6.29 EP	HR TOPS	682	539	(5,481)	(1,259)	Staff
51	7.01 EP	POWER COST	(654)	(517)	-	687	Neutral
52	7.02 EP	MONTANA TAX	40	32	-	(42)	Staff
53	7.05 EP	STORM DAMAGE	-	-	-	-	Neutral
54	7.06 EP	REGULATORY ASSETS & LIAB	-	-	-	-	Neutral
55	7.08 EP	REMOVE EIM	-	-	-	-	Neutral
56	7.09 EP	HIGH MOLECULAR WEIGHT CABLE	371	293	(11,900)	(1,566)	Staff
57	7.10 EP	ENERGY MGMT SYSTEM (EMS)	-	-	263	26	Neutral
58	AWEC-1	BOTHELL DATA CENTER	-	-	(52,489)	(5,190)	Proposed
59	12.04E	REMOVE SHUFFLETON	57	45	(550)	(114)	Staff
<b>60</b>		<b>Pro Forma Results</b>	<b>40,984</b>	<b>32,377</b>	<b>(178,156)</b>	<b>(60,707)</b>	

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
 ELECTRIC STATEMENT OF OPERATING INCOME  
 AND ADJUSTMENTS  
 2019 GENERAL RATE CASE  
 12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	ACTUAL RESULTS OF OPERATIONS a	COMMON RESTATING	COMMON RESTATING	Contest COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING
			6.01 ER REVENUES & EXPENSES b	6.02 ER TEMPERATURE NORMALIZATION c	6.03 ER FEDERAL INCOME TAX d	6.04 ER TAX BENEFIT OR INTEREST e	6.05 ER PASS-THROUGH REV & EXP f	6.06 ER INJURIES & DAMAGES g	6.07 ER BAD DEBTS h	6.08 ER INCENTIVE PAY i
1	OPERATING REVENUES									
2	SALES TO CUSTOMERS	\$ 2,165,233,767	\$ 41,299,982	\$ 5,274,141				\$ (206,435,594)		
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	340,432	114	3,019				(16,205)		
4	SALES TO OTHER UTILITIES	155,333,122								
5	OTHER OPERATING REVENUES	122,175,867	2,744,404					15,741,474		
6	TOTAL OPERATING REVENUES	2,443,083,188	44,044,501	5,277,160	-	-		(190,710,325)	-	-
7										
8	OPERATING REVENUE DEDUCTIONS:									
9										
10	POWER COSTS:									
11	FUEL	\$ 204,174,130								
12	PURCHASED AND INTERCHANGED	591,842,798						-		(12,929)
13	WHEELING	115,807,778								
14	RESIDENTIAL EXCHANGE	(77,453,660)						77,453,660		
15	TOTAL PRODUCTION EXPENSES	\$ 834,371,046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,453,660	\$ -	\$ (12,929)
16										
17	OTHER POWER SUPPLY EXPENSES	\$ 127,167,993								(43,337)
18	TRANSMISSION EXPENSE	24,439,502								(18,707)
19	DISTRIBUTION EXPENSE	83,251,239								(56,877)
20	CUSTOMER ACCTS EXPENSES	53,199,861	373,453	44,745				(1,605,620)	(383,739)	(22,041)
21	CUSTOMER SERVICE EXPENSES	22,140,921						(18,123,263)		(3,608)
22	CONSERVATION AMORTIZATION	97,087,903						(97,087,903)		
23	ADMIN & GENERAL EXPENSE	124,825,411	88,089	10,554				(408,083)	(84,300)	(56,644)
24	DEPRECIATION	341,625,260								14,062
25	AMORTIZATION	75,292,958								
26	AMORTIZ OF PROPERTY GAIN/LOSS	35,645,161								
27	OTHER OPERATING EXPENSES	(21,632,954)	31,349,866					83,312		
28	ASC 815	(41,661,501)								
29	TAXES OTHER THAN INCOME TAXES	234,440,433	1,691,573	202,675				(148,546,496)		(18,952)
30	INCOME TAXES	22,841,555	2,213,719	1,054,029	96,903,247	(32,607,563)		(519,946)	17,703	80,585
31	DEFERRED INCOME TAXES	38,907,708			(88,726,244)					48,950
32	TOTAL OPERATING REV. DEDUCT.	\$ 2,051,942,497	\$ 35,716,700	\$ 1,312,003	\$ 8,177,003	\$ (32,607,563)	\$ (188,754,338)	\$ (66,597)	\$ (303,154)	\$ (184,145)
33										
34	NET OPERATING INCOME	\$ 391,140,691	\$ 8,327,800	\$ 3,965,157	\$ (8,177,003)	\$ 32,607,563	\$ (1,955,986)	\$ 66,597	\$ 303,154	\$ 184,145
35										
36	RATE BASE	\$ 5,208,778,506	\$ -	\$ -	\$ 32,585,070	\$ -	\$ -	\$ -	\$ -	\$ -
37										
38	RATE OF RETURN	7.51%								
39										
40	RATE BASE:									
41	GROSS UTILITY PLANT IN SERVICE	\$ 10,572,466,950								
42	ACCUM DEPR AND AMORT	(4,244,925,258)								
43	DEFERRED DEBITS AND CREDITS	285,841,342								
44	DEFERRED TAXES	(1,443,684,470)			32,585,070					
45	ALLOWANCE FOR WORKING CAPITAL	145,303,205								
46	OTHER	(106,223,264)								
47	TOTAL RATE BASE	\$ 5,208,778,506	\$ -	\$ -	\$ 32,585,070	\$ -	\$ -	\$ -	\$ -	\$ -
48										
restating ROR										
49	ROR	7.43%	7.43%	7.43%	7.43%	7.60%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	4,128,448	8,327,800	3,965,157	(10,598,074)	32,607,563	(1,955,986)	66,597	303,154	184,145
52	Revenue Requirement or (Surplus)	(5,494,480)	(11,083,325)	(5,277,159)	14,104,794	(43,396,843)	2,603,188	(88,633)	(403,462)	(245,076)

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING
		6.10 ER	6.11 ER	6.12 ER	6.13 ER	6.14 ER	6.15 ER	6.16 ER	6.17 ER	6.18 ER	6.19 ER
		D&O	INTEREST ON	RATE CASE	PENSION	PROPERTY AND	WAGE &	INVESTMENT	EMPLOYEE	AMA TO EOP	AMA TO EOP
		INSURANCE	CUST DEPOSITS	EXPENSE	PLAN	LIAB INSURANCE	PAYROLL TAX	PLAN	INSURANCE	RATE BASE	DEPRECIATION
		k	l	m	n	o	p	q	r	s	t
1	OPERATING REVENUES										
2	SALES TO CUSTOMERS										
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT										
4	SALES TO OTHER UTILITIES										
5	OTHER OPERATING REVENUES										
6	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-
7											
8	OPERATING REVENUE DEDUCTIONS:										
9											
10	POWER COSTS:										
11	FUEL										
12	PURCHASED AND INTERCHANGED						6,341				
13	WHEELING										
14	RESIDENTIAL EXCHANGE										
15	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,341	\$ -	\$ -	\$ -	\$ -
16											
17	OTHER POWER SUPPLY EXPENSES						7,382				
18	TRANSMISSION EXPENSE						6,418				
19	DISTRIBUTION EXPENSE						5,813				
20	CUSTOMER ACCTS EXPENSES		803,909				3,681				
21	CUSTOMER SERVICE EXPENSES						1,632				
22	CONSERVATION AMORTIZATION										
23	ADMIN & GENERAL EXPENSE	(6,711)		628,554	2,184,999	(405,002)	27,562	16,654	30,190		
24	DEPRECIATION										5,699,418
25	AMORTIZATION										15,699,258
26	AMORTIZ OF PROPERTY GAIN/LOSS										
27	OTHER OPERATING EXPENSES										
28	ASC 815										
29	TAXES OTHER THAN INCOME TAXES						19,412				
30	INCOME TAXES	1,409		(131,996)	(458,850)	85,050	(16,431)	(3,497)	(6,340)		(4,493,722)
31	DEFERRED INCOME TAXES										
32	TOTAL OPERATING REV. DEDUCT.	\$ (5,301)	\$ 803,909	\$ 496,558	\$ 1,726,149	\$ (319,951)	\$ 61,810	\$ 13,157	\$ 23,850	\$ -	\$ 16,904,953
33											
34	NET OPERATING INCOME	\$ 5,301	\$ (803,909)	\$ (496,558)	\$ (1,726,149)	\$ 319,951	\$ (61,810)	\$ (13,157)	\$ (23,850)	\$ -	\$ (16,904,953)
35											
36	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,606,838	\$ (16,904,953)
37											
38	RATE OF RETURN										
39											
40	RATE BASE:										
41	GROSS UTILITY PLANT IN SERVICE									\$ 325,851,562	
42	ACCUM DEPR AND AMORT									(143,742,278)	(21,398,675)
43	DEFERRED DEBITS AND CREDITS									(12,697,239)	
44	DEFERRED TAXES									22,990,297	4,493,722
45	ALLOWANCE FOR WORKING CAPITAL									(7,927,989)	
46	OTHER									(1,867,516)	
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,606,838	\$ (16,904,953)
48											
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	5,301	(803,909)	(496,558)	(1,726,149)	319,951	(61,810)	(13,157)	(23,850)	(13,567,688)	(15,648,915)
52	Revenue Requirement or (Surplus)	(7,055)	1,069,909	660,860	2,297,302	(425,818)	82,262	17,510	31,742	18,057,002	20,826,871



PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	Contest	Staff	Staff	Staff
		RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	ELECTRIC RESTATING	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA
		6.23 ER	7.01 ER	7.02 ER	7.03 ER	7.04 ER	7.05 ER	7.07 ER	12.01E	12.02E	12.03E
		ANNUALIZE	POWER	MONTANA	WILD HORSE	ASC	STORM	COLSTRIP	SMART	COLSTRIP	REMOVE
		RENT EXP	COSTS	TAX	SOLAR	815	DAMAGE	DEPRECIATION	BURN	OUTAGE	GREEN DIRECT
		u	v	w	x	y	z	aa	bf	bf	bf
1	OPERATING REVENUES										
2	SALES TO CUSTOMERS										
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT										
4	SALES TO OTHER UTILITIES										
5	OTHER OPERATING REVENUES	(858,566)									
6	TOTAL OPERATING REVENUES	(858,566)	-	-	-	-	-	-	-	-	-
7											
8	OPERATING REVENUE DEDUCTIONS:										
9											
10	POWER COSTS:										
11	FUEL		\$ 1,063,362								
12	PURCHASED AND INTERCHANGED		8,543,676								
13	WHEELING										
14	RESIDENTIAL EXCHANGE										
15	TOTAL PRODUCTION EXPENSES	\$ -	\$ 9,607,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16											
17	OTHER POWER SUPPLY EXPENSES										
18	TRANSMISSION EXPENSE						(107,345)				
19	DISTRIBUTION EXPENSE						121,270				
20	CUSTOMER ACCTS EXPENSES										
21	CUSTOMER SERVICE EXPENSES										
22	CONSERVATION AMORTIZATION										
23	ADMIN & GENERAL EXPENSE	(1,290,076)									
24	DEPRECIATION				(212,064)			\$ (29,088,810)	(557,156)		
25	AMORTIZATION										
26	AMORTIZ OF PROPERTY GAIN/LOSS										
27	OTHER OPERATING EXPENSES										
28	ASC 815					41,661,501					
29	TAXES OTHER THAN INCOME TAXES			86,861							
30	INCOME TAXES	90,617	(2,017,478)	(18,241)	44,533		(2,924)	9,504,613	125,331		
31	DEFERRED INCOME TAXES					(8,748,915)					
32	TOTAL OPERATING REV. DEDUCT.	\$ (1,199,459)	\$ 7,589,560	\$ 68,620	\$ (167,531)	\$ 32,912,586	\$ 11,001	\$ (19,584,196)	\$ (431,825)	\$ -	\$ -
33											
34	NET OPERATING INCOME	\$ 340,893	\$ (7,589,560)	\$ (68,620)	\$ 167,531	\$ (32,912,586)	\$ (11,001)	\$ 19,584,196	\$ 431,825	\$ -	\$ -
35											
36	RATE BASE	\$ -	\$ -	\$ -	\$ (1,615,371)	\$ -	\$ -	\$ (118,419,109)	\$ (5,272,401)	\$ (326,274)	\$ -
37											
38	RATE OF RETURN										
39											
40	RATE BASE:										
41	GROSS UTILITY PLANT IN SERVICE				\$ (4,539,000)			\$ (111,946,494)	\$ (7,248,346)	\$ (334,385)	\$ -
42	ACCUM DEPR AND AMORT				\$ 2,120,000			(3,075,406)	674,903	6,934	
43	DEFERRED DEBITS AND CREDITS							-			
44	DEFERRED TAXES				\$ 803,629			(3,397,208.67)	1,301,042	1,177	
45	ALLOWANCE FOR WORKING CAPITAL										
46	OTHER										
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ (1,615,371)	\$ -	\$ -	\$ (118,419,109)	\$ (5,272,401)	\$ (326,274)	\$ -
48											
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	340,893	(7,589,560)	(68,620)	287,553	(32,912,586)	(11,001)	28,382,736	823,564	24,242	-
52	Revenue Requirement or (Surplus)	(453,689)	10,100,815	91,325	(382,699)	43,802,792	14,641	(37,774,093)	(1,096,067)	(32,263)	-

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	TOTAL RESTATING ADJUSTMENTS ab = ∑ b thru aa	REDATED RESULTS OF OPERATIONS ac = a + ab	Staff	Staff	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
				COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA
				6.01 EP REVENUES & EXPENSES ad	6.02 EP TEMPERATURE NORMALIZATION af	6.04 EP TAX BENEFIT OF INTEREST ag	COMMON PROFORMA reversing 6.09 EP ah	COMMON PROFORMA reversing 6.10 EP ai	6.14 EP PROPERTY & LIABILITY INS aj	6.15 EP WAGE INCREASE ak	6.16 EP INVESTMENT PLAN al		
1	OPERATING REVENUES												
2	SALES TO CUSTOMERS	\$ (159,861,471)	\$ 2,005,372,296	\$ (17,794,394)	\$ 9,108,946								
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	(13,071)	327,360		-								
4	SALES TO OTHER UTILITIES	-	155,333,122										
5	OTHER OPERATING REVENUES	17,627,312	139,803,179	(16,381,469)									
6	TOTAL OPERATING REVENUES	(142,247,230)	2,300,835,958	(34,175,863)	9,108,946	-	-	-	-	-	-	-	-
7													
8	OPERATING REVENUE DEDUCTIONS:												
9													
10	POWER COSTS:												
11	FUEL	\$ 1,063,362	\$ 205,237,493										
12	PURCHASED AND INTERCHANGED	8,537,088	600,379,885									245,951	
13	WHEELING	-	115,807,778										
14	RESIDENTIAL EXCHANGE	77,453,660	-										
15	TOTAL PRODUCTION EXPENSES	\$ 87,054,110	\$ 921,425,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,951	\$ -
16													
17	OTHER POWER SUPPLY EXPENSES	(35,955)	\$ 127,132,038									691,615	
18	TRANSMISSION EXPENSE	(119,633)	24,319,869									329,178	
19	DISTRIBUTION EXPENSE	70,205	83,321,444									869,409	
20	CUSTOMER ACCTS EXPENSES	(785,611)	52,414,250	(289,777)	77,235							344,111	
21	CUSTOMER SERVICE EXPENSES	(18,125,240)	4,015,681									67,859	
22	CONSERVATION AMORTIZATION	(97,087,903)	-										
23	ADMIN & GENERAL EXPENSE	749,849	125,575,260	(68,352)	18,218							1,071,661	263,516
24	DEPRECIATION	(24,158,612)	317,466,648				(14,062)	6,711	560,238				
25	AMORTIZATION	15,699,258	90,992,216										
26	AMORTIZ OF PROPERTY GAIN/LOSS	-	35,645,161										
27	OTHER OPERATING EXPENSES	31,433,178	9,800,224										
28	ASC 815	41,661,501	-										
29	TAXES OTHER THAN INCOME TAXES	(146,669,919)	87,770,515	(1,312,558)	349,838		104,992					182,188	
30	INCOME TAXES	69,911,896	92,753,451	(6,826,087)	1,819,368	963,208	(19,095)	(1,409)	(117,650)			(798,414)	(55,338)
31	DEFERRED INCOME TAXES	(97,475,159)	(58,567,451)										
32	TOTAL OPERATING REV. DEDUCT.	\$ (137,878,035)	\$ 1,914,064,461	\$ (8,496,774)	\$ 2,264,658	\$ 963,208	\$ 71,835	\$ 5,301	\$ 442,588	\$ 3,003,557	\$ 208,177		
33							0	0					
34	NET OPERATING INCOME	\$ (4,369,195)	\$ 386,771,496	\$ (25,679,089)	\$ 6,844,288	\$ (963,208)	\$ (71,835)	\$ (5,301)	\$ (442,588)	\$ (3,003,557)	\$ (208,177)		
35													
36	RATE BASE	\$ 72,653,799	\$ 5,281,432,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37													
38	RATE OF RETURN		7.32%										
39													
40	RATE BASE:												
41	GROSS UTILITY PLANT IN SERVICE	\$ 201,783,336	\$ 10,774,250,287										
42	ACCUM DEPR AND AMORT	(165,414,522)	(4,410,339,780)										
43	DEFERRED DEBITS AND CREDITS	(12,697,239)	273,144,103										
44	DEFERRED TAXES	58,777,728	(1,384,906,742)										
45	ALLOWANCE FOR WORKING CAPITAL	(7,927,989)	137,375,216										
46	OTHER	(1,867,516)	(108,090,779)										
47	TOTAL RATE BASE	\$ 72,653,799	\$ 5,281,432,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48													
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	(9,767,372)	(5,638,924)	(25,679,089)	6,844,288	(963,208)	(71,835)	(5,301)	(442,588)	(3,003,557)	(208,177)		
52	Revenue Requirement or (Surplus)	12,999,227	7,504,747	34,175,856	(9,108,944)	1,281,917	95,604	7,055	589,033	3,997,382	277,060		

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	Staff	COMMON	COMMON	COMMON	COMMON	COMMON
		PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA
		6.17 EP	6.20 EP	6.21 EP	6.22 EP	6.23 EP	6.24 EP	6.25 EP	6.26 EP	6.27 EP	6.28 EP	
		EMPLOYEE	DEFERRED G/L O'	ENVIRON	AMI	ANNUALIZE	GTZ PLANT	CREDIT CARD	REMOVE UNPRO-	PUBLIC	CONTRACT	
		INSURANCE	PROPERTY SALES	REMEDIAATION		RENT EXP	& DFRL	AMORT	TECTED DFIT	IMPROVEMENT	ESCALATIONS	
		am	an	ao	ap	aq	ar	as	at	au	av	
1	OPERATING REVENUES											
2	SALES TO CUSTOMERS											
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
4	SALES TO OTHER UTILITIES											
5	OTHER OPERATING REVENUES											
6	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
7												
8	OPERATING REVENUE DEDUCTIONS:											
9												
10	POWER COSTS:											
11	FUEL											
12	PURCHASED AND INTERCHANGED											
13	WHEELING											
14	RESIDENTIAL EXCHANGE											
15	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16												
17	OTHER POWER SUPPLY EXPENSES											
18	TRANSMISSION EXPENSE											159,208
19	DISTRIBUTION EXPENSE											1,377,954
20	CUSTOMER ACCTS EXPENSES											146,042
21	CUSTOMER SERVICE EXPENSES											
22	CONSERVATION AMORTIZATION											
23	ADMIN & GENERAL EXPENSE	874,996										1,258
24	DEPRECIATION				1,288,994							
25	AMORTIZATION											
26	AMORTIZ OF PROPERTY GAIN/LOSS						2,876,916					
27	OTHER OPERATING EXPENSES		(3,533,964)	152,048	4,868,445		3,681,831					
28	ASC 815											
29	TAXES OTHER THAN INCOME TAXES											
30	INCOME TAXES	(183,749)	742,132	(31,930)	(1,293,062)	104,880	(1,377,337)	126,885				(353,737)
31	DEFERRED INCOME TAXES											
32	TOTAL OPERATING REV. DEDUCT.	\$ 691,247	\$ (2,791,832)	\$ 120,118	\$ 4,864,376	\$ (394,549)	\$ 5,181,410	\$ (477,331)	\$ (9,006,372)	\$ -	\$ -	\$ 1,330,726
33												
34	NET OPERATING INCOME	\$ (691,247)	\$ 2,791,832	\$ (120,118)	\$ (4,864,376)	\$ 394,549	\$ (5,181,410)	\$ 477,331	\$ 9,006,372	\$ -	\$ -	\$ (1,330,726)
35												
36	RATE BASE	\$ -	\$ -	\$ -	\$ 28,244,979	\$ -	\$ 11,359,234	\$ -	\$ 4,503,186	\$ -	\$ -	\$ -
37												
38	RATE OF RETURN				Rows 56 and 57 were flipped and have been corrected							
39												
40	RATE BASE:											
41	GROSS UTILITY PLANT IN SERVICE				\$ 24,644,868	\$ -	\$ 8,630,749					\$ -
42	ACCUM DEPR AND AMORT				(2,140,348)		(4,794,861)					\$ -
43	DEFERRED DEBITS AND CREDITS				9,420,126		9,204,577					
44	DEFERRED TAXES				(3,679,667)		(1,681,231)					
45	ALLOWANCE FOR WORKING CAPITAL								4,503,186			\$ -
46	OTHER											
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ 28,244,979	\$ -	\$ 11,359,234	\$ -	\$ 4,503,186	\$ -	\$ -	\$ -
48												
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	(691,247)	2,791,832	(120,118)	(6,962,978)	394,549	(6,025,401)	477,331	8,671,786	-	-	(1,330,726)
52	Revenue Requirement or (Surplus)	919,969	(3,715,600)	159,863	9,266,908	(525,098)	8,019,103	(635,271)	(11,541,130)	-	-	1,771,040

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	Staff	Staff	Staff				Staff	Staff		Staff	
		COMMON PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA
		6.29 EP HR TOPS aw	7.01 EP POWER COST ax	7.02 EP MONTANA TAX ay	7.05 EP STORM DAMAGE az	7.06 EP REGULATORY ASSETS & LIAB ba	7.08 EP REMOVE EIM bb	7.09 EP HIGH MOLECULA WEIGHT CABLE bc	7.10 EP ENERGY MGMT SYSTEM (EMS) bd	AWEC-1 BOTHHELL DATA CENTER bf	12.04E REMOVE SHUFFLETON bf	
1	OPERATING REVENUES											
2	SALES TO CUSTOMERS											
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
4	SALES TO OTHER UTILITIES		(149,863,634)									
5	OTHER OPERATING REVENUES		(46,590,531)									
6	TOTAL OPERATING REVENUES	-	(196,454,166)	-	-	-	-	-	-	-	-	-
7												
8	OPERATING REVENUE DEDUCTIONS:											
9												
10	POWER COSTS:											
11	FUEL		\$ (23,911,080)									
12	PURCHASED AND INTERCHANGED		(153,946,277)									
13	WHEELING		(3,473,456)									
14	RESIDENTIAL EXCHANGE											
15	TOTAL PRODUCTION EXPENSES	\$ -	\$ (181,330,813)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16												
17	OTHER POWER SUPPLY EXPENSES		\$ (18,647,860)									
18	TRANSMISSION EXPENSE											
19	DISTRIBUTION EXPENSE											
20	CUSTOMER ACCTS EXPENSES											
21	CUSTOMER SERVICE EXPENSES											
22	CONSERVATION AMORTIZATION											
23	ADMIN & GENERAL EXPENSE											
24	DEPRECIATION											
25	AMORTIZATION	-					(5,669,283)		3,090,056		(57,000)	
26	AMORTIZ OF PROPERTY GAIN/LOSS				13,521,272	(6,016,034)						
27	OTHER OPERATING EXPENSES					(5,503,100)						
28	ASC 815											
29	TAXES OTHER THAN INCOME TAXES		56,751	(695,901)								
30	INCOME TAXES	-	728,229	146,139	(2,839,467)	2,419,018	1,190,550	-	(648,912)		11,970	
31	DEFERRED INCOME TAXES											
32	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ (199,193,693)	\$ (549,761)	\$ 10,681,805	\$ (9,100,115)	\$ (4,478,734)	\$ -	\$ 2,441,145	\$ -	\$ (45,030)	
33												
34	NET OPERATING INCOME	\$ -	\$ 2,739,528	\$ 549,761	\$ (10,681,805)	\$ 9,100,115	\$ 4,478,734	\$ -	\$ (2,441,145)	\$ -	\$ 45,030	
35												
36	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ (23,391,892)	\$ (3,321,470)	\$ -	\$ 4,644,661	\$ (52,488,670)	\$ (550,155)	
37												
38	RATE OF RETURN											
39												
40	RATE BASE:											
41	GROSS UTILITY PLANT IN SERVICE	\$ -					\$ (16,990,239)	\$ -	\$ 9,659,117	\$ (52,488,670)	\$ (550,155)	
42	ACCUM DEPR AND AMORT	-					12,688,075	-	(5,277,574)			
43	DEFERRED DEBITS AND CREDITS	-				(31,039,847)						
44	DEFERRED TAXES					7,647,955	980,694	-	263,118			
45	ALLOWANCE FOR WORKING CAPITAL											
46	OTHER											
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ (23,391,892)	\$ (3,321,470)	\$ -	\$ 4,644,661	\$ (52,488,670)	\$ (550,155)	
48												
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	
51	Surplus / (Deficiency)	-	2,739,528	549,761	(10,681,805)	10,838,133	4,725,519	-	(2,786,243)	3,899,908	85,907	
52	Revenue Requirement or (Surplus)	-	(3,645,990)	(731,668)	14,216,229	(14,424,284)	(6,289,112)	-	3,708,162	(5,190,320)	(114,332)	

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	TOTAL PROFORMING ADJUSTMENTS be = $\sum$ ad thru bf	PROFORMA RESULTS OF OPERATIONS bf = ac + be
1	OPERATING REVENUES		
2	SALES TO CUSTOMERS	\$ (8,685,448)	\$ 1,996,686,848
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-	327,360
4	SALES TO OTHER UTILITIES	(149,863,634)	5,469,488
5	OTHER OPERATING REVENUES	(62,972,000)	76,831,179
6	TOTAL OPERATING REVENUES	(221,521,083)	2,079,314,875
7			
8	OPERATING REVENUE DEDUCTIONS:		
9			
10	POWER COSTS:		
11	FUEL	\$ (23,911,080)	\$ 181,326,412
12	PURCHASED AND INTERCHANGED	(153,700,326)	446,679,559
13	WHEELING	(3,473,456)	112,334,321
14	RESIDENTIAL EXCHANGE	-	-
15	TOTAL PRODUCTION EXPENSES	\$ (181,084,863)	\$ 740,340,293
16			
17	OTHER POWER SUPPLY EXPENSES	(17,956,246)	\$ 109,175,792
18	TRANSMISSION EXPENSE	488,386	24,808,255
19	DISTRIBUTION EXPENSE	2,247,363	85,568,807
20	CUSTOMER ACCTS EXPENSES	(326,605)	52,087,645
21	CUSTOMER SERVICE EXPENSES	67,859	4,083,540
22	CONSERVATION AMORTIZATION	-	-
23	ADMIN & GENERAL EXPENSE	2,214,754	127,790,015
24	DEPRECIATION	1,231,994	318,698,641
25	AMORTIZATION	297,689	91,289,905
26	AMORTIZ OF PROPERTY GAIN/LOSS	7,505,238	43,150,399
27	OTHER OPERATING EXPENSES	(334,741)	9,465,484
28	ASC 815	-	-
29	TAXES OTHER THAN INCOME TAXES	(1,314,689)	86,455,826
30	INCOME TAXES	(6,293,809)	86,459,642
31	DEFERRED INCOME TAXES	(9,006,372)	(67,573,823)
32	TOTAL OPERATING REV. DEDUCT.	\$ (202,264,040)	\$ 1,711,800,421
33			
34	NET OPERATING INCOME	\$ (19,257,043)	\$ 367,514,454
35			
36	RATE BASE	\$ (31,000,127)	\$ 5,250,432,178
37			
38	RATE OF RETURN		7.00%
39			
40	RATE BASE:		
41	GROSS UTILITY PLANT IN SERVICE	\$ (27,094,331)	\$ 10,747,155,956
42	ACCUM DEPR AND AMORT	475,292	(4,409,864,487)
43	DEFERRED DEBITS AND CREDITS	(12,415,145)	260,728,959
44	DEFERRED TAXES	8,034,055	(1,376,872,686)
45	ALLOWANCE FOR WORKING CAPITAL	-	137,375,216
46	OTHER	-	(108,090,779)
47	TOTAL RATE BASE	\$ (31,000,127)	\$ 5,250,432,178
48			
49	ROR	7.43%	7.43%
50	CF	0.751381	0.751381
51	Surplus / (Deficiency)	(16,953,733)	(22,592,657)
52	Revenue Requirement or (Surplus)	22,563,431	30,068,177

PUGET SOUND ENERGY-ELECTRIC  
MONTANA ELECTRIC ENERGY TAX  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	TY	RESTATED	ADJ 7.02 ER	ADJ 7.02 EP	
			ACTUAL		RESTATED	PROFORMA	
			(a)	(b)	(c)=(b)-(a)	(d)	
						(e)=(d)-(b)	
1	<b>EXPENSES TO BE NORMALIZED:</b>						
2	MONTANA TAX EXPENSE		\$ 1,346,485	\$ 1,433,345	\$ 86,861	\$ 771,546	\$ (661,800)
3	TOTAL INCREASE (DECREASE) EXPENSE		1,346,485	1,433,345	86,861	771,546	(661,800)
4	PRODUCTION FACTOR ON RATE YEAR	0.9558	-	-	-	(34,101)	(34,101)
5	INCREASE(DECREASE) PRODUCTION FACTORED EXPENSE		1,346,485	1,433,345	86,861	737,445	(695,901)
6							
7	INCREASE(DECREASE) FIT	21%	(282,762)	(301,003)	(18,241)	(154,863)	146,139
8	INCREASE(DECREASE) NOI		\$ (1,063,723)	\$ (1,132,343)	\$ (68,620)	\$ (582,581)	\$ 549,761

PUGET SOUND ENERGY-ELECTRIC  
COLSTRIP DEPRECIATION  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	AS RESTATED	ADJ 7.07ER	ADJ 7.07 ER	PROFORMA	N/A
			IN ADJ 6.19ER	RESTATED	RESTATED		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	<b>ADJUSTMENT TO COLSTRIP 1&amp;2 NET OPERATING INCOME AND RATE BASE</b>						
2							
3	<i>NET OPERATING INCOME</i>						
4	REMOVE RESTATED DEPRECIATION EXPENSE		\$ 18,794,238	\$ -	\$(18,794,238)	\$ -	-
5	FIT ON DEPRECIATION EXPENSE REMOVAL	21.0%	(3,946,790)	-	3,946,790	-	-
6	REMOVE COLSTRIP 1&2 ARAM (TEST YEAR AMOUNT)		(2,160,615)	-	2,160,615	-	-
7	INCREASE (DECREASE) NOI		\$ (12,686,833)	\$ -	\$ 12,686,833	\$ -	\$ -
8							
9							
10	<i>RATE BASE</i>						
11	REMOVE COLSTRIP 1-2 BALANCES		\$ 111,946,494	\$ -	\$(111,946,494)	\$ -	-
12	CREATE REGULATORY ASSET		-	98,349,714	98,349,714	98,349,714	-
13	DEDUCT MONETIZED PTCs		-	(98,349,714)	(98,349,714)	(98,349,714)	-
14	TOTAL ADJUSTMENT TO RATEBASE		111,946,494	-	(111,946,494)	-	-
15							
16	<b>ADJUSTMENT TO COLSTRIP 3&amp;4 NET OPERATING INCOME AND RATE BASE</b>						
17							
18	<i>NET OPERATING INCOME</i>						
19	ADJUST DEPRECIATION EXPENSE FOR NEW DEPRECIATION RATES		\$ 23,551,517	\$ 39,996,901	\$ 16,445,383	\$ 39,996,901	\$ -
20	REDUCE DEPRECIATION FOR PTC REG. LIAB.		-	(26,739,955)	(26,739,955)	(26,739,955)	-
21	FIT ON DEPRECIATION EXPENSE	21.0%	(4,945,819)	(2,783,959)	2,161,860	(2,783,959)	-
22	REVERSAL OF NET EXCESS DEFERRED TAXES	12.0%	(2,826,182)	(1,590,833)	1,235,349	(1,590,833)	-
23	INCREASE (DECREASE) NOI		\$ (15,779,517)	\$ (62,362,063)	\$ (46,582,547)	\$ (62,362,063)	\$ -
24							
25	<i>RATE BASE</i>						
26	IMPACT ON ACCUM DEP FOR CHANGE TO DEP EXPENSE		(23,551,517)	(26,626,923)	(3,075,406)	(26,626,923)	-
27	IMPACT ON ACCUM DEF FED INC TAXES FOR CHANGE IN ACCUM DEP		4,945,819	2,783,959	(2,161,860)	2,783,959	-
28	IMPACT ON ACCUM DEF FED INC TAXES FOR EDIT REVERSAL		2,826,182	1,590,833	(1,235,349)	1,590,833	-
29	TOTAL ADJUSTMENT TO RATEBASE		\$ 7,772,001	\$ 4,374,792	\$ (3,397,209)	\$ 4,374,792	\$ -

PUGET SOUND ENERGY-ELECTRIC  
HIGH MOLECULAR WEIGHT CABLE  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY	RESTATED	N/A	PROFORMA	ADJ 7.09 EP
			ACTUAL		RESTATED		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1							
2	<u>UTILITY PLANT RATEBASE</u>						
4	PLANT BALANCE		\$ -	\$ -	\$ -	\$ -	\$ -
5	ACCUM DEPRECIATION		-	-	-	-	-
6	DEFERRED FIT		-	-	-	-	-
7	TOTAL RATEBASE		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
8							
9	<u>OPERATING EXPENSE</u>						
10	DEPRECIATION EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -
11	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
12							
13	INCREASE (DECREASE ) EXPENSE		-	-	-	-	-
14							
15	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-
16	INCREASE (DECREASE) NOI		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
REVENUES AND EXPENSES  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	ADJ 6.01 ER	ADJ 6.01 EP
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA ADJUSTMENT (e)=(d)-(b)
PROFORMA (d)						
1	<b>SALES TO CUSTOMERS</b>					
2	REMOVE SCHEDULE 132 - MERGER RATE CREDIT				\$ 5,983,138	\$ -
3	REMOVE SCHEDULE 95A - FEDERAL INCENTIVE TRACKER				41,885,180	-
4	REMOVE SCHEDULE 95 - POWER COST ONLY RATE CASE				-	1,895,877
5	REMOVE SCHEDULE 141 - EXPEDITED RATE FILING				-	(723,802)
6	ANNUALIZE TAX REFORM REVENUES EFFECTIVE 5-1-2019 FROM UE-180282 - SALES TC			NOTE 1	(20,725,035)	NOTE 1 -
7	RECLASSIFY TRANSPORTATION REVENUES FROM OTHER OPERATING				10,345,745	-
8	MIGRATE SCHEDULE 40 PURSUANT TO UE-170033				-	(18,966,469)
9	ANNUALIZE TAX REFORM REVENUES EFFECTIVE 5-1-2019 FROM UE-180282 - SALES FC				114	-
10	OTHER				3,810,955	-
11	ADJUSTMENTS TO SALES TO CUSTOMERS				41,300,097	(17,794,394)
12	<b>OTHER OPERATING REVENUES</b>					
13	REMOVE OVERTHEARNINGS ACCRUALS				(10,964,420)	-
14	REMOVE CURRENT PERIOD DECOUPLING DEFERRALS				-	(18,227,053)
15	REMOVE REVENUE DEFERRALS FOR TAX REFORM				24,054,569	-
16	RECLASSIFY TRANSPORTATION REVENUES TO SALES TO CUSTOMERS			NOTE 1	(10,345,745)	NOTE 1 -
17	REMOVE 24 MONTH GAAP RESERVE				-	835,358
18	POWEREX TRANSMISSION REVENUE FOR MICROSOFT-NON-RETAIL				-	1,010,227
19	ADJUSTMENTS TO OTHER OPERATING REVENUES				2,744,404	(16,381,469)
20	TOTAL INCREASE (DECREASE) REVENUES - RETAIL				44,044,501	(34,175,863)
21						
22						
23						
24	<b>OTHER OPERATING EXPENSES</b>					
25	REMOVE SCHEDULE 95A TREASURY GRANTS AMORTIZATION OF INTEREST AND GRA			NOTE 1	31,779,966	NOTE 1 -
26	REMOVE ACCRUAL FOR FUTURE PTC LIABILITY				(430,100)	-
27	TOTAL INCREASE (DECREASE) EXPENSES				31,349,866	-
28						
29						
30	UNCOLLECTIBLES @	0.8479%			373,453	(289,777)
31	ANNUAL FILING FEE @	0.2000%			88,089	(68,352)
32	STATE UTILITY TAX	3.8406%			1,691,573	(1,312,558)
33	TOTAL INCREASE (DECREASE) RSI				2,153,115	(1,670,687)
34						
35	INCREASE (DECREASE) INCOME				10,541,519	(32,505,176)
36						
37	INCREASE (DECREASE) FIT @	21%			2,213,719.03	(6,826,087)
38	INCREASE (DECREASE) NOI				\$ 8,327,800	\$ (25,679,089)
39						
40	NOTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUSTMENTS, IT IS NOT POSSIBLE TO PORTRAY TEST YEAR,					
41	RESTATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS DISPLAYED					

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
**FEDERAL INCOME TAX**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'s	TY	RESTATE	ADJ 6.03 ER	PROFORMA	N/A
			ACTUAL		ADJUSTMENT		PROFORMA
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	INCREASE(DECREASE) FIT	\$	22,841,555	\$ 119,744,802	\$ 96,903,247	\$ 119,744,802	\$ -
2	INCREASE(DECREASE) DEFERRED FIT		38,907,708	(43,059,886)	(81,967,593)	(43,059,886)	-
3	AMORTIZE 01/2018-02/2019 EDFIT (4-YR)		-	(6,758,650)	(6,758,650)	(6,758,650)	-
4	INCREASE(DECREASE) NOI		<u>\$ 61,749,263</u>	<u>\$ 76,684,916</u>	<u>\$ (14,935,653)</u>	<u>\$ 76,684,916</u>	<u>\$ -</u>
5							
6							
7	RATE BASE						
8	AMORTIZE 01/2019-02/2019 EDFIT (4-YR)		-	3,379,325	3,379,325	3,379,325	-
9	APPLY SCH. 141X AMORT		-	29,205,745	29,205,745	29,205,745	-
10	INCREASE(DECREASE) RATE BASE		-	<u>32,585,070</u>	<u>32,585,070</u>	<u>32,585,070</u>	<u>-</u>

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
**TAX BENEFIT OF PRO FORMA INTEREST**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATED (b)	ADJ 6.04 ER		ADJ 6.04 EP	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	RATE BASE	\$	-	\$ 5,281,432,306	\$ 5,281,432,306	\$	5,250,432,178	\$ (31,000,127)
2								
3	NET RATE BASE							
4								
5	WEIGHTED COST OF DEBT			2.94%			2.87%	
6	PROFORMA INTEREST		-	155,274,110	155,274,110		150,687,404	(4,586,706.27)
7								
8	INCREASE (DECREASE) FIT @	21%	-	(32,607,563)	(32,607,563)		(31,644,355)	963,208
9	INCREASE (DECREASE) NOI		-	32,607,563	32,607,563		31,644,355	(963,208)

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
GET TO ZERO PROFORMA PLANT ADDITIONS AND DEFERRAL ADJUSTMENT  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY	RESTATED	N/A	PROFORMA	ADJ 6.24 EP
			ACTUAL		RESTATED		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>						
2	<u>UTILITY PLANT</u>						
3	PLANT ADDITIONS JAN-JUN 2019		\$ -	\$ -	\$ -	\$ 8,630,749	\$ 8,630,749
4	ACCUM DEPRECIATION		-	-	-	(4,794,861)	(4,794,861)
5	DEFERRED INCOME TAX LIABILITY		-	-	-	251,730	251,730
6	TOTAL UTILITY PLANT		-	-	-	4,087,619	4,087,619
7							
8	<u>DEFERRALS</u>						
9	DEPRECIATION DEFERRAL		-	-	-	11,045,492	11,045,492
10	ACCUM AMORT ON DEPRECIATION DEFERRAL		-	-	-	(1,840,915)	(1,840,915)
11	DFIT ON DEPRECIATION DEFERRAL		-	-	-	(1,932,961)	(1,932,961)
12	TOTAL DEPRECIATION DEFERRALS		-	-	-	7,271,615	7,271,615
13							
14	NET RATEBASE		\$ -	\$ -	\$ -	\$ 11,359,234	\$ 11,359,234
15							
16	<u>OPERATING EXPENSE</u>						
17	DERCIATION EXPENSE ON UTILITY PLANT				\$ -	\$ 2,876,916	\$ 2,876,916
18	AMORTIZATION OF AMORTIZATION DEFERRAL				-	3,681,831	3,681,831
19	AMORTIZATION OF CARRYING CHARGES DEFERRAL				-	-	-
20	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	\$ 6,558,747	\$ 6,558,747
21	FOUR FACTOR ALLOCATOR	66.19%					
22	INCREASE (DECREASE ) EXPENSE					6,558,747	\$ 6,558,747
23							
24	INCREASE (DECREASE) FIT @	21%				(1,377,337)	(1,377,337)
25	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ (5,181,410)	\$ (5,181,410)



PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
**HR TOPS**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 6.29 EP	PROFORMA ADJUSTMENT (e)=(d)-(b)
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT	
1	RATEBASE (AMA) UTILITY PLANT RATEBASE							
2	HR TOPS							
3	PLANT ADDITIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	ACCUM DEPRECIATION		-	-	-	-	-	-
5	DEFERRED INCOME TAX LIABILITY		-	-	-	-	-	-
6	TOTAL UTILITY PLANT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7								
8	NET RATEBASE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9								
10	OPERATING EXPENSE							
11	DEPRECIATION EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13								
14	INCREASE (DECREASE ) EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15								
16	INCREASE (DECREASE) FIT @	21%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY  
**DATA CENTER RELOCATION**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	AWEC-1
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	RATEBASE:						
2	TOTAL RATE BASE DISALLOWANCE	\$	-	\$ -	-	\$ (79,300,000)	\$ (79,300,000)
3	GAS ALLOCATOR					66.19%	66.19%
4							
5	ADJUSTMENT	\$	-	\$ -	-	\$ (52,488,670)	\$ (52,488,670)
6							
7							
8							
9							
10							

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	)	
	)	DOCKETS UE-190529 and
Complainant,	)	UG-190530 ( <i>consolidated</i> )
	)	
v.	)	
	)	
PUGET SOUND ENERGY,	)	
	)	
Respondent.	)	
_____	)	
	)	
In the Matter of the Petition of	)	
	)	
PUGET SOUND ENERGY	)	DOCKETS UE-190274 and
	)	UG-190275 ( <i>consolidated</i> )
For an Order Authorizing Deferral	)	
Accounting and Ratemaking Treatment	)	
for Short-life UT/Technology Investment.	)	
_____	)	

**REVISED EXHIBIT BGM-10r  
GAS SERVICE CROSS-ANSWERING REVENUE REQUIREMENT**

**(REVISED 2/10/2020)**

**(Revisions indicated by orange text with blue highlighting)**



Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	AWEC DR 20 Revised			AWEC Proposed		
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
1		<b>Per Book Results (Y/E Dec. 2018)</b>	<b>\$ 103,864</b>	<b>1,951,252</b>	<b>54,520</b>	<b>\$103,864</b>	<b>1,951,252</b>	<b>54,520</b>
<i>Restating Adjustments:</i>								
2	6.01 GR	REVENUES & EXPENSES	955	-	(1,266)	955	-	(1,266)
3	6.02 GR	TEMPERATURE NORMALIZATION	32	-	(42)	32	-	(42)
4	6.03 GR	FEDERAL INCOME TAX	1,216	-	(1,613)	2,984	8,403	(3,129)
5	6.04 GR	TAX BENEFIT OF INTEREST	12,916	-	(17,128)	12,968	-	(17,197)
6	6.05 GR	PASS-THROUGH REV & EXP	(1,412)	-	1,873	(1,412)	-	1,873
7	6.06 GR	INJURIES & DAMAGES	(1,256)	-	1,666	(1,256)	-	1,666
8	6.07 GR	BAD DEBTS	(125)	-	166	(125)	-	166
9	6.08 GR	INCENTIVE PAY	(187)	-	248	(187)	-	248
10	6.09 GR	EXCISE TAX & FILING FEE	70	-	(93)	70	-	(93)
11	6.10 GR	D&O INSURANCE	4	-	(5)	4	-	(5)
12	6.11 GR	CUST DEP INT	(205)	-	271	(205)	-	271
13	6.12 GR	RATE CASE EXPENSE	(438)	-	581	(438)	-	581
14	6.13 GR	PENSION PLAN	(770)	-	1,022	(770)	-	1,022
15	6.14 GR	PROP & LIAB INS	(53)	-	70	(53)	-	70
16	6.15 GR	WAGE & PAYROLL TAX	(359)	-	477	(359)	-	477
17	6.16 GR	INVESTMENT PLAN	(4)	-	6	(4)	-	6
18	6.17 GR	EMPLOYEE INSURANCE	(11)	-	14	(11)	-	14
19	6.18 GR	AMA TO EOP RATE BASE	-	150,560	14,834	-	150,560	14,834
20	6.19 GR	AMA TO EOP DEPRECIATION	(9,738)	(9,738)	11,954	(9,738)	(9,738)	11,954
21	6.23 GR	ANNUALIZE RENT EXP	521	-	(690)	521	-	(690)
22	12.03G	GREEN DIRECT	-	-	-	-	-	-
23		<b>Restated Results</b>	<b>105,019</b>	<b>2,092,074</b>	<b>66,864</b>	<b>106,838</b>	<b>2,100,477</b>	<b>65,280</b>
<i>Pro Forma Adjustments</i>								
24	6.01 GP	REVENUES & EXPENSES	(7,393)	-	9,804	(7,393)	-	9,804
25	6.02 GP	TEMPERATURE NORMALIZATION	13,373	-	(17,734)	13,373	-	(17,734)
26	6.04 GP	TAX BENEFIT OF INTEREST	(184)	-	244	(596)	-	790
27	6.09 GP	EXCISE TAX & FILING FEE	(70)	-	93	(70)	-	93
28	6.10 GP	D&O INSURANCE	(4)	-	5	(4)	-	5
29	6.14 GP	PROPERTY & LIABILITY INS	(24)	-	32	(24)	-	32
30	6.15 GP	WAGE INCREASE	(1,910)	-	2,533	(1,910)	-	2,533
31	6.16 GP	INVESTMENT PLAN	(93)	-	123	(93)	-	123
32	6.17 GP	EMPLOYEE INSURANCE	(309)	-	409	(309)	-	409
33	6.20 GP	DEFERRED G/L PROPERTY SALES	73	-	(96)	73	-	(96)
34	6.21 GP	ENVIRON REMEDIATION	(677)	-	898	(677)	-	898
35	6.22 GP	AMI	(2,113)	13,883	4,170	(2,113)	13,883	4,170
36	6.23 GP	ANNUALIZE RENT EXP	134	-	(178)	134	-	(178)
37	6.24 GP	GTZ	(4,957)	13,218	7,876	(2,647)	5,802	4,081
38	6.25 GP	CREDIT CARD AMORT	344	-	(456)	344	-	(456)
39	6.26 GP	REMOVE UNPRO- TECTED DFIT	723	361	(923)	2,891	1,445	(3,691)
40	6.27 GP	PUBLIC IMPROVEMENT	(124)	5,947	750	-	-	-
41	6.28 GP	CONTRACT ESCALATIONS	(304)	-	403	(304)	-	403
42	6.29 GP	HR TOP	(275)	2,800	641	-	-	-
43	8.01 GP	REMOVE 2018 CRM	31	(9,328)	(960)	31	(9,328)	(960)
44	8.02 GP	SCH. 149 CRM	(5,264)	(6,388)	6,351	(5,264)	(6,388)	6,351
45	AWEC-1	BOTHELL DATA CENTER	-	-	-	-	(26,811)	(2,642)
46	12.05G	TACOMA LNG	-	-	-	794	(26,191)	(3,634)
47		<b>Pro Forma Results</b>	<b>95,997</b>	<b>2,112,567</b>	<b>80,848</b>	<b>103,075</b>	<b>2,052,889</b>	<b>65,581</b>

Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
1		<b>Per Book Results (Y/E Dec. 2018)</b>					
<i>Restating Adjustments:</i>							
2	6.01 GR	REVENUES & EXPENSES	-	-	-	-	Neutral
3	6.02 GR	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
4	6.03 GR	FEDERAL INCOME TAX	2,237	1,767	8,403	(1,516)	Oppose
5	6.04 GR	TAX BENEFIT OF INTEREST	66	52	-	(69)	Neutral
6	6.05 GR	PASS-THROUGH REV & EXP	-	-	-	-	Neutral
7	6.06 GR	INJURIES & DAMAGES	-	-	-	-	Neutral
8	6.07 GR	BAD DEBTS	-	-	-	-	Neutral
9	6.08 GR	INCENTIVE PAY	-	-	-	-	Neutral
10	6.09 GR	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
11	6.10 GR	D&O INSURANCE	-	-	-	-	Neutral
12	6.11 GR	CUST DEP INT	-	-	-	-	Neutral
13	6.12 GR	RATE CASE EXPENSE	-	-	-	-	Neutral
14	6.13 GR	PENSION PLAN	-	-	-	-	Neutral
15	6.14 GR	PROP & LIAB INS	-	-	-	-	Neutral
16	6.15 GR	WAGE & PAYROLL TAX	-	-	-	-	Neutral
17	6.16 GR	INVESTMENT PLAN	-	-	-	-	Neutral
18	6.17 GR	EMPLOYEE INSURANCE	-	-	-	-	Neutral
19	6.18 GR	AMA TO EOP RATE BASE	-	-	-	-	Neutral
20	6.19 GR	AMA TO EOP DEPRECIATION	-	-	-	-	Neutral
21	6.23 GR	ANNUALIZE RENT EXP	-	-	-	-	Neutral
22	12.03G	GREEN DIRECT	-	-	-	-	Staff
23		<b>Restated Results</b>	<b>2,303</b>	<b>1,819</b>	<b>8,403</b>	<b>(1,585)</b>	
<i>Pro Forma Adjustments</i>							
24	6.01 GP	REVENUES & EXPENSES	-	-	-	-	Neutral
25	6.02 GP	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
26	6.04 GP	TAX BENEFIT OF INTEREST	(521)	(412)	-	546	Neutral
27	6.09 GP	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
28	6.10 GP	D&O INSURANCE	-	-	-	-	Neutral
29	6.14 GP	PROPERTY & LIABILITY INS	-	-	-	-	Neutral
30	6.15 GP	WAGE INCREASE	-	-	-	-	Neutral
31	6.16 GP	INVESTMENT PLAN	-	-	-	-	Neutral
32	6.17 GP	EMPLOYEE INSURANCE	-	-	-	-	Neutral
33	6.20 GP	DEFERRED G/L PROPERTY SALES	-	-	-	-	Neutral
34	6.21 GP	ENVIRON REMEDIATION	-	-	-	-	Neutral
35	6.22 GP	AMI	-	-	-	-	Neutral
36	6.23 GP	ANNUALIZE RENT EXP	-	-	-	-	Neutral
37	6.24 GP	GTZ	2,924	2,310	(7,416)	(3,794)	Staff
38	6.25 GP	CREDIT CARD AMORT	-	-	-	-	Neutral
39	6.26 GP	REMOVE UNPRO- TECTED DFIT	2,744	2,168	1,084	(2,768)	Staff
40	6.27 GP	PUBLIC IMPROVEMENT	156	124	(5,947)	(750)	Staff
41	6.28 GP	CONTRACT ESCALATIONS	-	-	-	-	Neutral
42	6.29 GP	HR TOP	348	275	(2,800)	(641)	Staff
43	8.01 GP	REMOVE 2018 CRM	-	-	-	-	Neutral
44	8.02 GP	SCH. 149 CRM	-	-	-	-	Neutral
45	AWEC-1	BOTHELL DATA CENTER	-	-	(26,811)	(2,642)	Proposed
46	12.05G	TACOMA LNG	1,005	794	(26,191)	(3,634)	Staff
47		<b>Pro Forma Results</b>	<b>8,960</b>	<b>7,079</b>	<b>(59,678)</b>	<b>(15,267)</b>	

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

			PSE Initial Filing (as Revised)			AWEC Proposed		
Line	Adj. No.	Description	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
1		<b>Per Book Results (Y/E Dec. 2018)</b>	<b>\$ 103,864</b>	<b>1,951,252</b>	<b>54,520</b>	<b>\$103,864</b>	<b>1,951,252</b>	<b>54,520</b>
<i>Restating Adjustments:</i>								
2	6.01 GR	REVENUES & EXPENSES	955	-	(1,266)	955	-	(1,266)
3	6.02 GR	TEMPERATURE NORMALIZATION	32	-	(42)	32	-	(42)
4	6.03 GR	FEDERAL INCOME TAX	1,216	-	(1,613)	2,984	8,403	(3,129)
5	6.04 GR	TAX BENEFIT OF INTEREST	12,917	-	(17,129)	12,968	-	(17,197)
6	6.05 GR	PASS-THROUGH REV & EXP	(1,412)	-	1,873	(1,412)	-	1,873
7	6.06 GR	INJURIES & DAMAGES	(1,256)	-	1,666	(1,256)	-	1,666
8	6.07 GR	BAD DEBTS	(125)	-	166	(125)	-	166
9	6.08 GR	INCENTIVE PAY	(187)	-	248	(187)	-	248
10	6.09 GR	EXCISE TAX & FILING FEE	70	-	(93)	70	-	(93)
11	6.10 GR	D&O INSURANCE	4	-	(5)	4	-	(5)
12	6.11 GR	CUST DEP INT	(205)	-	271	(205)	-	271
13	6.12 GR	RATE CASE EXPENSE	(438)	-	581	(438)	-	581
14	6.13 GR	PENSION PLAN	(770)	-	1,022	(770)	-	1,022
15	6.14 GR	PROP & LIAB INS	(53)	-	70	(53)	-	70
16	6.15 GR	WAGE & PAYROLL TAX	(359)	-	477	(359)	-	477
17	6.16 GR	INVESTMENT PLAN	(4)	-	6	(4)	-	6
18	6.17 GR	EMPLOYEE INSURANCE	(11)	-	14	(11)	-	14
19	6.18 GR	AMA TO EOP RATE BASE	-	150,666	14,845	-	150,560	14,834
20	6.19 GR	AMA TO EOP DEPRECIATION	(9,738)	(9,738)	11,954	(9,738)	(9,738)	11,954
21	6.23 GR	ANNUALIZE RENT EXP	521	-	(690)	521	-	(690)
22	12.03G	GREEN DIRECT	-	-	-	-	-	-
23		<b>Restated Results</b>	<b>105,020</b>	<b>2,092,180</b>	<b>66,874</b>	<b>106,838</b>	<b>2,100,477</b>	<b>65,280</b>
<i>Pro Forma Adjustments</i>								
24	6.01 GP	REVENUES & EXPENSES	(7,393)	-	9,804	(7,393)	-	9,804
25	6.02 GP	TEMPERATURE NORMALIZATION	13,373	-	(17,734)	13,373	-	(17,734)
26	6.04 GP	TAX BENEFIT OF INTEREST	(184)	-	244	(596)	-	790
27	6.09 GP	EXCISE TAX & FILING FEE	(70)	-	93	(70)	-	93
28	6.10 GP	D&O INSURANCE	(4)	-	5	(4)	-	5
29	6.14 GP	PROPERTY & LIABILITY INS	(24)	-	32	(24)	-	32
30	6.15 GP	WAGE INCREASE	(1,910)	-	2,533	(1,910)	-	2,533
31	6.16 GP	INVESTMENT PLAN	(93)	-	123	(93)	-	123
32	6.17 GP	EMPLOYEE INSURANCE	(309)	-	409	(309)	-	409
33	6.20 GP	DEFERRED G/L PROPERTY SALES	73	-	(96)	73	-	(96)
34	6.21 GP	ENVIRON REMEDIATION	(677)	-	898	(677)	-	898
35	6.22 GP	AMI	(2,113)	13,883	4,170	(2,113)	13,883	4,170
36	6.23 GP	ANNUALIZE RENT EXP	134	-	(178)	134	-	(178)
37	6.24 GP	GTZ	(4,918)	13,218	7,824	(2,647)	5,802	4,081
38	6.25 GP	CREDIT CARD AMORT	344	-	(456)	344	-	(456)
39	6.26 GP	REMOVE UNPRO- TECTED DFIT	723	361	(923)	2,891	1,445	(3,691)
40	6.27 GP	PUBLIC IMPROVEMENT	(124)	5,947	750	-	-	-
41	6.28 GP	CONTRACT ESCALATIONS	(304)	-	403	(304)	-	403
42	6.29 GP	HR TOP	(275)	2,800	641	-	-	-
43	8.01 GP	REMOVE 2018 CRM	31	(9,328)	(960)	31	(9,328)	(960)
44	8.02 GP	SCH. 149 CRM	(5,264)	(6,388)	6,351	(5,264)	(6,388)	6,351
45	AWEC-1	BOTHELL DATA CENTER	-	-	-	-	(26,811)	(2,642)
46	12.05G	TACOMA LNG	-	-	-	794	(26,191)	(3,634)
47		<b>Pro Forma Results</b>	<b>96,037</b>	<b>2,112,673</b>	<b>80,805</b>	<b>103,075</b>	<b>2,052,889</b>	<b>65,581</b>

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
1		<b>Per Book Results (Y/E Dec. 2018)</b>					
<i>Restating Adjustments:</i>							
2	6.01 GR	REVENUES & EXPENSES	-	-	-	-	Neutral
3	6.02 GR	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
4	6.03 GR	FEDERAL INCOME TAX	2,237	1,767	8,403	(1,516)	Oppose
5	6.04 GR	TAX BENEFIT OF INTEREST	65	51	-	(68)	Neutral
6	6.05 GR	PASS-THROUGH REV & EXP	-	-	-	-	Neutral
7	6.06 GR	INJURIES & DAMAGES	-	-	-	-	Neutral
8	6.07 GR	BAD DEBTS	-	-	-	-	Neutral
9	6.08 GR	INCENTIVE PAY	-	-	-	-	Neutral
10	6.09 GR	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
11	6.10 GR	D&O INSURANCE	-	-	-	-	Neutral
12	6.11 GR	CUST DEP INT	-	-	-	-	Neutral
13	6.12 GR	RATE CASE EXPENSE	-	-	-	-	Neutral
14	6.13 GR	PENSION PLAN	-	-	-	-	Neutral
15	6.14 GR	PROP & LIAB INS	-	-	-	-	Neutral
16	6.15 GR	WAGE & PAYROLL TAX	-	-	-	-	Neutral
17	6.16 GR	INVESTMENT PLAN	-	-	-	-	Neutral
18	6.17 GR	EMPLOYEE INSURANCE	-	-	-	-	Neutral
19	6.18 GR	AMA TO EOP RATE BASE	-	-	(105)	(10)	Neutral
20	6.19 GR	AMA TO EOP DEPRECIATION	-	-	-	-	Neutral
21	6.23 GR	ANNUALIZE RENT EXP	-	-	-	-	Neutral
22	12.03G	GREEN DIRECT	-	-	-	-	Staff
23		<b>Restated Results</b>	<b>2,302</b>	<b>1,819</b>	<b>8,298</b>	<b>(1,594)</b>	
<i>Pro Forma Adjustments</i>							
24	6.01 GP	REVENUES & EXPENSES	-	-	-	-	Neutral
25	6.02 GP	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
26	6.04 GP	TAX BENEFIT OF INTEREST	(521)	(412)	-	546	Neutral
27	6.09 GP	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
28	6.10 GP	D&O INSURANCE	-	-	-	-	Neutral
29	6.14 GP	PROPERTY & LIABILITY INS	-	-	-	-	Neutral
30	6.15 GP	WAGE INCREASE	-	-	-	-	Neutral
31	6.16 GP	INVESTMENT PLAN	-	-	-	-	Neutral
32	6.17 GP	EMPLOYEE INSURANCE	-	-	-	-	Neutral
33	6.20 GP	DEFERRED G/L PROPERTY SALES	-	-	-	-	Neutral
34	6.21 GP	ENVIRON REMEDIATION	-	-	-	-	Neutral
35	6.22 GP	AMI	-	-	-	-	Neutral
36	6.23 GP	ANNUALIZE RENT EXP	-	-	-	-	Neutral
37	6.24 GP	GTZ	2,875	2,271	(7,416)	(3,742)	Staff
38	6.25 GP	CREDIT CARD AMORT	-	-	-	-	Neutral
39	6.26 GP	REMOVE UNPRO- TECTED DFIT	2,744	2,168	1,084	(2,768)	Staff
40	6.27 GP	PUBLIC IMPROVEMENT	156	124	(5,947)	(750)	Staff
41	6.28 GP	CONTRACT ESCALATIONS	-	-	-	-	Neutral
42	6.29 GP	HR TOP	348	275	(2,800)	(641)	Staff
43	8.01 GP	REMOVE 2018 CRM	-	-	-	-	Neutral
44	8.02 GP	SCH. 149 CRM	-	-	-	-	Neutral
45	AWEC-1	BOTHELL DATA CENTER	-	-	(26,811)	(2,642)	Proposed
46	12.05G	TACOMA LNG	1,005	794	(26,191)	(3,634)	Staff
47		<b>Pro Forma Results</b>	<b>8,910</b>	<b>7,039</b>	<b>(59,784)</b>	<b>(15,225)</b>	

PUG PUGET SOUND ENERGY - AWEC REPLY  
 NATURAL GAS STATEMENT OF OPERATING INCOME  
 AND ADJUSTMENTS  
 2019 GENERAL RATE CASE  
 12 MONTHS ENDED DECEMBER 31, 2018

Contest

LINE NO.	DESCRIPTION	ACTUAL RESULTS OF OPERATIONS a	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING
			6.01 GR REVENUES & EXPENSES b	6.02 GR TEMPERATURE NORMALIZATION c	6.03 GR FEDERAL INCOME TAX d	6.04 GR TAX BENEFIT OF INTEREST e	6.05 GR PASS-THROUGH REV & EXP f	6.06 GR INJURIES & DAMAGES g	6.07 GR BAD DEBTS h	6.08 GR INCENTIVE PAY i	6.09 GR EXCISE TAX & FILING FEE j	6.10 GR D&O INSURANCE k
1	OPERATING REVENUES											
2	SALES TO CUSTOMERS	\$ 876,657,676	\$ (47,098,326)	\$ 42,375				\$ (105,836,056)				
3	MUNICIPAL ADDITIONS											
4	OTHER OPERATING REVENUES	(25,909,999)	2,691,479					43,423,783				
5	TOTAL OPERATING REVENUES	850,747,677	(44,406,847)	42,375	-	-	-	(62,412,273)	-	-	-	-
6												
7	OPERATING REVENUE DEDUCTIONS:											
8												
9	GAS COSTS:											
10												
11	PURCHASED GAS	\$ 296,699,052	(43,597,129)					23,490,296				
12												
13	TOTAL PRODUCTION EXPENSES	\$ 296,699,052	\$ (43,597,129)	\$ -	\$ -	\$ -	\$ -	23,490,296	\$ -	\$ -	\$ -	\$ -
14												
15	OTHER POWER SUPPLY EXPENSES	\$ 6,042,805								\$ 12,295		
16	TRANSMISSION EXPENSE	2,111								-		
17	DISTRIBUTION EXPENSE	60,174,168								120,834		
18	CUSTOMER ACCTS EXPENSES	29,807,452	(227,541)	217				(319,800)	158,771	29,476		
19	CUSTOMER SERVICE EXPENSES	6,574,431						(4,814,957)		3,037		
20	CONSERVATION AMORTIZATION	14,625,833						(14,625,833)				
21	ADMIN & GENERAL EXPENSE	57,249,535	(88,814)	85				(124,825)	1,590,277	51,936	54,198	(4,849)
22	DEPRECIATION	116,957,731										
23	AMORTIZATION	26,117,570										
24	AMORTIZ OF PROPERTY GAIN/LOSS											
25	OTHER OPERATING EXPENSES	8,769,361										
26	ASC 815											
27	TAXES OTHER THAN INCOME TAXES	101,477,297	(1,701,804)	1,624				(64,229,662)		19,256	(142,661)	
28	INCOME TAXES	31,944,159	253,772	8,494	(11,297,869)	(12,968,345)		(375,373)	(333,958)	(33,342)	(49,735)	18,577
29	DEFERRED INCOME TAXES	(9,558,131)			8,314,013	-						
30	TOTAL OPERATING REV. DEDUCT.	\$ 746,883,373	\$ (45,361,514)	\$ 10,420	\$ (2,983,856)	\$ (12,968,345)	\$ (61,000,154)	\$ 1,256,319	\$ 125,429	\$ 187,098	\$ (69,886)	\$ (3,831)
31												
32	NET OPERATING INCOME	\$ 103,864,304	\$ 954,667	\$ 31,955	\$ 2,983,856	\$ 12,968,345	\$ (1,412,119)	\$ (1,256,319)	\$ (125,429)	\$ (187,098)	\$ 69,886	\$ 3,831
33		-	(3,921,091)	0	-	(870,086)	(0)	-	(0)	(18)	(0)	(959)
34	RATE BASE	\$ 1,951,252,143	\$ -	\$ -	\$ 8,402,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35												
36	RATE OF RETURN	5.32%										
37												
38	RATE BASE:											
39	GROSS UTILITY PLANT IN SERVICE	\$ 4,100,600,279										
40	ACCUMULATED DEPRECIATION	(1,569,795,173)										
41	ACCUMULATED DEFERRED FIT - LIBERAL	(604,032,301)			8,402,901							
42	DEPRECIATION AND OTHER LIABILITIES	(29,952,462)										
43	ALLOWANCE FOR WORKING CAPITAL	54,431,800										
44	OTHER											
45	TOTAL RATE BASE	\$ 1,951,252,143	\$ -	\$ -	\$ 8,402,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46		\$0										
47	ROR	7.43%	7.43%	7.43%	7.43%	7.60%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
48	CF	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097
49	Surplus / (Deficiency)	(41,113,730)	954,667	31,955	2,359,520	12,968,345	(1,412,119)	(1,256,319)	(125,429)	(187,098)	69,886	3,831
50	Revenue Requirement or (Surplus)	54,520,480	(1,265,974)	(42,375)	(3,128,935)	(17,197,184)	1,872,595	1,665,991	166,330	248,109	(92,675)	(5,080)

PUG PUGET SOUND ENERGY - AWEC REPLY  
 NATURAL GAS STATEMENT OF OPERATING I  
 AND ADJUSTMENTS  
 2019 GENERAL RATE CASE  
 12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	TOTAL	RESTATED
		RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING
		6.11 GR	6.12 GR	6.13 GR	6.14 GR	6.15 GR	6.16 GR	6.17 GR	6.18 GR	6.19 GR	6.23 GR		
		CUST	RATE CASE	PENSION	PROP & LIAB	WAGE &	INVESTMENT	EMPLOYEE	AMA TO EOP	AMA TO EOP	ANNUALIZE		
		DEP INT	EXPENSE	PLAN	INS	PAYROLL TAX	PLAN	INSURANCE	RATE BASE	DEPRECIATION	RENT EXP	ADJUSTMENTS	OPERATIONS
		l	m	n	o	p	q	r	s	t	u2	v = Σ b through u2	w = a + v
1	OPERATING REVENUES												
2	SALES TO CUSTOMERS											\$ (152,892,006)	\$ 723,765,669
3	MUNICIPAL ADDITIONS											-	-
4	OTHER OPERATING REVENUES											46,115,262	20,205,263
5	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	(106,776,745)	743,970,932
6													
7	OPERATING REVENUE DEDUCTIONS:												
8													
9	GAS COSTS:												
10												\$ -	\$ -
11	PURCHASED GAS											(20,106,833)	276,592,219
12												-	-
13	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,106,833)	\$ 276,592,219
14													
15	OTHER POWER SUPPLY EXPENSES					6,288						18,584	\$ 6,061,389
16	TRANSMISSION EXPENSE											-	2,111
17	DISTRIBUTION EXPENSE						402,623					523,457	60,697,625
18	CUSTOMER ACCTS EXPENSES	204,504					12,956					(141,418)	29,666,034
19	CUSTOMER SERVICE EXPENSES						724					(4,811,195)	1,763,236
20	CONSERVATION AMORTIZATION											(14,625,833)	-
21	ADMIN & GENERAL EXPENSE		554,529	975,254	66,641	16,612	5,304	13,475			(658,974)	2,450,850	59,700,385
22	DEPRECIATION									4,136,956		4,136,956	121,094,686
23	AMORTIZATION									8,190,016		8,190,016	34,307,586
24	AMORTIZ OF PROPERTY GAIN/LOSS											-	-
25	OTHER OPERATING EXPENSES											-	8,769,361
26	ASC 815											-	-
27	TAXES OTHER THAN INCOME TAXES					15,731						(66,037,516)	35,439,781
28	INCOME TAXES		(116,451)	(204,803)	(13,995)	(95,537)	(1,114)	(2,830)		(2,588,664)	138,384	(27,661,769)	4,282,390
29	DEFERRED INCOME TAXES											8,314,013	(1,244,118)
30	TOTAL OPERATING REV. DEDUCT.	\$ 204,504	\$ 438,078	\$ 770,451	\$ 52,646	\$ 359,399	\$ 4,190	\$ 10,645	\$ -	\$ 9,738,308	\$ (520,589)	\$ (109,750,688)	\$ 637,132,685
31													
32	NET OPERATING INCOME	\$ (204,504)	\$ (438,078)	\$ (770,451)	\$ (52,646)	\$ (359,399)	\$ (4,190)	\$ (10,645)	\$ -	\$ (9,738,308)	\$ 520,589	\$ 2,973,944	\$ 106,838,247
33		96,726	-	-	-	-	-	-	-	-	-	-	-
34	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,560,297	\$ (9,738,308)	\$ -	\$ 149,224,891	\$ 2,100,477,034
35													
36	RATE OF RETURN												5.09%
37													
38	RATE BASE:												
39	GROSS UTILITY PLANT IN SERVICE								\$ 200,226,770			\$ 200,226,770	\$ 4,300,827,049
40	ACCUMULATED DEPRECIATION								(55,515,782)	(12,326,972)		(67,842,753)	(1,637,637,927)
41	ACCUMULATED DEFERRED FIT - LIBERAL								3,766,478	2,588,664		14,758,043	(589,274,258)
42	DEPRECIATION AND OTHER LIABILITIES								2,958,805			2,958,805	(26,993,657)
43	ALLOWANCE FOR WORKING CAPITAL								(875,974)			(875,974)	53,555,826
44	OTHER											-	-
45	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,560,297	\$ (9,738,308)	\$ -	\$ 149,224,891	\$ 2,100,477,034
46													
47	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
48	CF	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097
49	Surplus / (Deficiency)	(204,504)	(438,078)	(770,451)	(52,646)	(359,399)	(4,190)	(10,645)	(11,186,630)	(9,014,751)	520,589	(8,113,466)	(49,227,196)
50	Revenue Requirement or (Surplus)	271,190	580,931	1,021,687	69,813	476,596	5,557	14,117	14,834,471	11,954,366	(690,348)	10,759,181	65,279,660

PUG PUGET SOUND ENERGY - AWEC REPLY  
NATURAL GAS STATEMENT OF OPERATING I  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA
		6.01 GP	6.02 GP	6.04 GP	6.09 GP	6.10 GP	6.14 GP	6.15 GP	6.16 GP	6.17 GP	6.20 GP	6.21 GP	6.22 GP
		REVENUES	TEMPERATURE	TAX BENEFIT	EXCISE TAX	D&O	PROPERTY &	WAGE	INVESTMENT	EMPLOYEE	DEFERRED G/L	ENVIRON	AMI
		& EXPENSES	NORMALIZATION	OF INTEREST	& FILING FEE	INSURANCE	LIABILITY INS	INCREASE	PLAN	INSURANCE	PROPERTY SALES	REMEDIATION	
		x	y	z	aa	ab	ac	ad	ae	af	ag	ah	ai
1	OPERATING REVENUES												
2	SALES TO CUSTOMERS	\$ 50,971	\$ 35,122,049										
3	MUNICIPAL ADDITIONS												
4	OTHER OPERATING REVENUES	(9,854,969)											
5	TOTAL OPERATING REVENUES	(9,803,998)	35,122,049	-	-	-	-	-	-	-	-	-	-
6													
7	OPERATING REVENUE DEDUCTIONS:												
8													
9	GAS COSTS:												
10													
11	PURCHASED GAS		16,597,942										
12													
13	TOTAL PRODUCTION EXPENSES	\$ -	\$ 16,597,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14													
15	OTHER POWER SUPPLY EXPENSES							110,732					
16	TRANSMISSION EXPENSE												
17	DISTRIBUTION EXPENSE							1,350,206					
18	CUSTOMER ACCTS EXPENSES	(50,236)	179,965			-		274,377					
19	CUSTOMER SERVICE EXPENSES							31,612					
20	CONSERVATION AMORTIZATION												
21	ADMIN & GENERAL EXPENSE	(19,608)	70,244		(54,198)	4,849	30,988	552,919	117,536	390,546			
22	DEPRECIATION												608,663
23	AMORTIZATION												
24	AMORTIZ OF PROPERTY GAIN/LOSS												
25	OTHER OPERATING EXPENSES										(91,958)	856,891	2,065,892
26	ASC 815												
27	TAXES OTHER THAN INCOME TAXES	(375,719)	1,345,982		142,661			97,848					
28	INCOME TAXES	(1,965,271)	3,554,862	595,584	(18,577)	(1,018)	(6,507)	(507,716)	(24,683)	(82,015)	19,311	(179,947)	(561,657)
29	DEFERRED INCOME TAXES												
30	TOTAL OPERATING REV. DEDUCT.	\$ (2,410,834)	\$ 21,748,996	\$ 595,584	\$ 69,886	\$ 3,831	\$ 24,480	\$ 1,909,978	\$ 92,854	\$ 308,532	\$ (72,647)	\$ 676,944	\$ 2,112,898
31					0	0							
32	NET OPERATING INCOME	\$ (7,393,164)	\$ 13,373,053	\$ (595,584)	\$ (69,886)	\$ (3,831)	\$ (24,480)	\$ (1,909,978)	\$ (92,854)	\$ (308,532)	\$ 72,647	\$ (676,944)	\$ (2,112,898)
33						(958.69)							
34	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,882,663
35													
36	RATE OF RETURN												moved deferral to other
37													
38	RATE BASE:												
39	GROSS UTILITY PLANT IN SERVICE												\$ 12,465,833
40	ACCUMULATED DEPRECIATION												(1,019,306)
41	ACCUMULATED DEFERRED FIT - LIBERA												(1,752,249)
42	DEPRECIATION AND OTHER LIABILITIES												
43	ALLOWANCE FOR WORKING CAPITAL												
44	OTHER												4,188,384
45	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,882,663
46													
47	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
48	CF	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097
49	Surplus / (Deficiency)	(7,393,164)	13,373,053	(595,584)	(69,886)	(3,831)	(24,480)	(1,909,978)	(92,854)	(308,532)	72,647	(676,944)	(3,144,380)
50	Revenue Requirement or (Surplus)	9,803,996	(17,733,863)	789,797	92,675	5,080	32,463	2,532,802	123,132	409,141	(96,336)	897,688	4,169,729

PUG PUGET SOUND ENERGY - AWEC REPLY  
NATURAL GAS STATEMENT OF OPERATING I  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	Staff	COMMON	Contest	Staff	COMMON	Staff	COMMON	Contest	GAS	GAS	TOTAL PROFORMING ADJUSTMENTS as $\sum$ x thru as
		PROFORMA	COMMON PROFORMA	PROFORMA	COMMON PROFORMA	PROFORMA	COMMON PROFORMA	PROFORMA	COMMON PROFORMA	PROFORMA	PROFORMA	PROFORMA	
		6.23 GP ANNUALIZE RENT EXP aj	6.24 GP GTZ ak	6.25 GP CREDIT CARD AMORT al	6.26 GP REMOVE UNPRO-TECTED DFIT am	6.27 GP PUBLIC IMPROVEMENT an	6.28 GP CONTRACT ESCALATIONS ao	6.29 GP HR TOP ap	12.05G TACOMA LNG aqA	AWEC1 BOTHELL DATA CENTER aqB	8.01 GP REMOVE 2018 CRM ar	8.02 GP SCH. 149 CRM as	
1	OPERATING REVENUES												
2	SALES TO CUSTOMERS												
3	MUNICIPAL ADDITIONS												
4	OTHER OPERATING REVENUES												
5	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	(6,980,521)	18,337,530
6													
7	OPERATING REVENUE DEDUCTIONS:												
8													
9	GAS COSTS:												
10													
11	PURCHASED GAS												\$ -
12													16,597,942
13	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,597,942
14													
15	OTHER POWER SUPPLY EXPENSES						\$ 44		\$ (1,698)				109,078
16	TRANSMISSION EXPENSE						58						58
17	DISTRIBUTION EXPENSE						278,618						1,628,823
18	CUSTOMER ACCTS EXPENSES			(435,568)			105,258					(35,768)	38,030
19	CUSTOMER SERVICE EXPENSES												31,612
20	CONSERVATION AMORTIZATION												-
21	ADMIN & GENERAL EXPENSE	(169,825)					601		(79,928)			(13,961)	830,163
22	DEPRECIATION								(712,423)				(143,304)
23	AMORTIZATION		1,469,535								(39,544)		1,469,535
24	AMORTIZ OF PROPERTY GAIN/LOSS												-
25	OTHER OPERATING EXPENSES		1,880,687										4,711,512
26	ASC 815												-
27	TAXES OTHER THAN INCOME TAXES											(267,515)	943,258
28	INCOME TAXES	35,663	(703,547)	91,469			(80,762)				8,304	(1,399,288)	(1,225,794)
29	DEFERRED INCOME TAXES						(2,890,522)						(2,890,522)
30	TOTAL OPERATING REV. DEDUCT.	\$ (134,162)	\$ 2,646,676	\$ (344,098)	\$ (2,890,522)	\$ -	\$ 303,817	\$ -	\$ (794,049)	\$ -	\$ (31,240)	\$ (1,716,532)	\$ 22,100,392
31													
32	NET OPERATING INCOME	\$ 134,162	\$ (2,646,676)	\$ 344,098	\$ 2,890,522	\$ -	\$ (303,817)	\$ -	\$ 794,049	\$ -	\$ 31,240	\$ (5,263,989)	\$ (3,762,863)
33													
34	RATE BASE	\$ -	\$ 5,802,322	\$ -	\$ 1,445,261	\$ -	\$ -	\$ -	\$ (26,191,470)	\$ (26,811,330)	\$ (9,327,511)	\$ (6,388,044)	\$ (47,588,109)
35													
36	RATE OF RETURN		moved deferral to other										
37													
38	RATE BASE:												
39	GROSS UTILITY PLANT IN SERVICE	\$ -	\$ 4,408,606			\$ -		\$ -	\$ (32,233,800)	\$ (26,811,330)	\$ (9,377,979)	\$ -	\$ (51,548,670)
40	ACCUMULATED DEPRECIATION	-	(2,449,226)			\$ -		-	1,111,624		39,544	(5,658,425)	(7,975,789)
41	ACCUMULATED DEFERRED FIT - LIBERAL	-	(858,776)		1,445,261			-	4,930,706		10,925	(729,618)	3,046,248
42	DEPRECIATION AND OTHER LIABILITIES					\$ -							-
43	ALLOWANCE FOR WORKING CAPITAL												
44	OTHER		4,701,718										8,890,102
45	TOTAL RATE BASE	\$ -	\$ 5,802,322	\$ -	\$ 1,445,261	\$ -	\$ -	\$ -	\$ (26,191,470)	\$ (26,811,330)	\$ (9,327,511)	\$ (6,388,044)	\$ (47,588,109)
46													
47	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
48	CF	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097
49	Surplus / (Deficiency)	134,162	(3,077,788)	344,098	2,783,139	-	(303,817)	-	2,740,075	1,992,082	724,274	(4,789,358)	(227,066)
50	Revenue Requirement or (Surplus)	(177,910)	4,081,422	(456,305)	(3,690,691)	-	402,889	-	(3,633,585)	(2,641,678)	(960,452)	6,351,116	301,110



PUG PUGET SOUND ENERGY - AWEC REPLY  
NATURAL GAS STATEMENT OF OPERATING I  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	PROFORMA'D RESULTS OF OPERATIONS at = w + as
1	OPERATING REVENUES	
2	SALES TO CUSTOMERS	\$ 751,958,168
3	MUNICIPAL ADDITIONS	-
4	OTHER OPERATING REVENUES	10,350,294
5	TOTAL OPERATING REVENUES	762,308,462
6		
7	OPERATING REVENUE DEDUCTIONS:	
8		
9	GAS COSTS:	
10		\$ -
11	PURCHASED GAS	293,190,161
12		-
13	TOTAL PRODUCTION EXPENSES	\$ 293,190,161
14		
15	OTHER POWER SUPPLY EXPENSES	\$ 6,170,467
16	TRANSMISSION EXPENSE	2,169
17	DISTRIBUTION EXPENSE	62,326,449
18	CUSTOMER ACCTS EXPENSES	29,704,063
19	CUSTOMER SERVICE EXPENSES	1,794,848
20	CONSERVATION AMORTIZATION	-
21	ADMIN & GENERAL EXPENSE	60,530,548
22	DEPRECIATION	120,951,382
23	AMORTIZATION	35,777,121
24	AMORTIZ OF PROPERTY GAIN/LOSS	-
25	OTHER OPERATING EXPENSES	13,480,873
26	ASC 815	-
27	TAXES OTHER THAN INCOME TAXES	36,383,039
28	INCOME TAXES	3,056,596
29	DEFERRED INCOME TAXES	(4,134,639)
30	TOTAL OPERATING REV. DEDUCT.	\$ 659,233,077
31		
32	NET OPERATING INCOME	\$ 103,075,385
33		
34	RATE BASE	\$ 2,052,888,925
35		
36	RATE OF RETURN	5.02%
37		
38	RATE BASE:	
39	GROSS UTILITY PLANT IN SERVICE	\$ 4,249,278,379
40	ACCUMULATED DEPRECIATION	(1,645,613,716)
41	ACCUMULATED DEFERRED FIT - LIBERA	(586,228,010)
42	DEPRECIATION AND OTHER LIABILITIES	(26,993,657)
43	ALLOWANCE FOR WORKING CAPITAL	53,555,826
44	OTHER	8,890,102
45	TOTAL RATE BASE	\$ 2,052,888,925
46		
47	ROR	7.43%
48	CF	0.754097
49	Surplus / (Deficiency)	(49,454,262)
50	Revenue Requirement or (Surplus)	65,580,771

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY  
**FEDERAL INCOME TAX**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY		ADJ 6.03 GR		PROFORMA	
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	ADJUSTMENT (e)=(d)-(b)	
1	INCREASE(DECREASE) FIT		\$ 31,944,159	\$ 20,646,290	\$ (11,297,869)	\$ 20,646,290	\$ -	
2	INCREASE(DECREASE) DEFERRED FIT		(9,558,131)	523,320	10,081,450	523,320	-	
3	AMORTIZE 01/2019-02/2019 EDFIT (1-YR)		-	(1,767,437)	(1,767,437)	(1,767,437)	-	
4	INCREASE(DECREASE) NOI		<b>(22,386,028)</b>	<b>(19,402,172)</b>	<b>2,983,856</b>	<b>(19,402,172)</b>	-	
5								
6								
7	RATE BASE							
8	AMORTIZE 01/2019-02/2019 EDFIT (1-YR)		-	883,719	883,719	883,719	-	
9	APPLY SCH. 141X AMORT		-	7,519,182	7,519,182	7,519,182	-	
10	INCREASE(DECREASE) RATE BASE		-	8,402,901	8,402,901	8,402,901	-	

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY  
**TAX BENEFIT OF PRO FORMA INTEREST**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	ADJ 6.04 GR	PROFORMA (d)	ADJ 6.04 GP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	RATE BASE	\$	-	\$ 2,100,477,034	\$ 2,100,477,034	\$ 2,052,888,925	\$ (47,588,109)
2							
3							
4							
5	WEIGHTED COST OF DEBT			2.94%		2.87%	
6	PROFORMA INTEREST		-	61,754,025	61,754,025	58,917,912	(2,836,112.65)
7							
8	INCREASE (DECREASE) FIT @	21%	-	(12,968,345)	(12,968,345)	(12,372,762)	595,584
9	INCREASE (DECREASE) NOI		-	12,968,345	12,968,345	12,372,762	(595,584)

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY  
GET TO ZERO PROFORMA PLANT ADDITIONS AND DEFERRAL ADJUSTMENT  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	ADJ 6.24 GP
							PROFORMA ADJUSTMENT (e)=(d)-(b)
1	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>						
2	<u>UTILITY PLANT</u>						
3	PLANT ADDITIONS JAN-JUN 2019		\$ -	\$ -	\$ -	\$ 4,408,606	\$ 4,408,606
4	ACCUM DEPRECIATION		-	-	-	(2,449,226)	(2,449,226)
5	DEFERRED INCOME TAX LIABILITY		-	-	-	128,584	128,584
6	TOTAL UTILITY PLANT		-	-	-	2,087,965	2,087,965
7							
8	<u>DEFERRALS</u>						
9	DEPRECIATION DEFERRAL		-	-	-	5,642,062	5,642,062
10	ACCUM AMORT ON DEPRECIATION DEFERRAL		-	-	-	(940,344)	(940,344)
11	DFIT ON DEPRECIATION DEFERRAL		-	-	-	(987,361)	(987,361)
12	TOTAL DEPRECIATION DEFERRALS		-	-	-	3,714,357	3,714,357
13							
14	NET RATEBASE		\$ -	\$ -	\$ -	\$ 5,802,322	\$ 5,802,322
15							-
16	<u>OPERATING EXPENSE</u>						
17	DEPRECIATION EXPENSE ON UTILITY PLANT		\$ -	\$ -	\$ -	\$ 1,469,535	\$ 1,469,535
18	AMORTIZATION OF AMORTIZATION DEFERRAL		-	-	-	1,880,687	1,880,687
19	AMORTIZATION OF CARRYING CHARGES DEFERRAL		-	-	-	-	-
20	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	\$ 3,350,223	\$ 3,350,223
21	Four Factor Allocator	66.19%					
22	INCREASE (DECREASE ) EXPENSE		-	-	-	3,350,223	\$ 3,350,223
23							
24	INCREASE (DECREASE) FIT @	21%	-	-	-	(703,547)	(703,547)
25	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ (2,646,676)	\$ (2,646,676)

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY  
**UNPROTECTED EXCESS DEFERRED INCOME TAXES**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY		N/A		ADJ 6.26 GP	
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	<b>RATEBASE:</b>							
2	UNPROTECTED DFIT		\$ (2,890,522)	\$ (2,890,522)	\$ -	\$ (1,445,261)	\$ 1,445,261	
3	TOTAL RATE BASE		<u>\$ (2,890,522)</u>	<u>\$ (2,890,522)</u>	<u>\$ -</u>	<u>\$ (1,445,261)</u>	<u>\$ 1,445,261</u>	
4								
5	<b>EXPENSES:</b>							
6	411.1 ANNUAL AMORTIZATION		\$ -	\$ -	\$ -	\$ (2,890,522)	\$ (2,890,522)	
7	INCREASE (DECREASE) OPERATING EXPENSE		-	-	-	(2,890,522)	(2,890,522)	
8								
9	INCREASE (DECREASE) FIT	21%	N/A	N/A	N/A	N/A	N/A	
10	INCREASE (DECREASE) NOI		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,890,522</u>	<u>\$ 2,890,522</u>	

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY

HR TOP

12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	N/A		ADJ 6.29 GP	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA ADJUSTMENT (e)=(d)-(b)		
1	RATEBASE (AMA) UTILITY PLANT RATEBASE							
2	HR TOPS							
3	PLANT ADDITIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	ACCUM DEPRECIATION		-	-	-	-	-	-
5	DEFERRED INCOME TAX LIABILITY		-	-	-	-	-	-
6	TOTAL UTILITY PLANT		-	-	-	-	-	-
7								
8	NET RATEBASE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9								
10	OPERATING EXPENSE							
11	DEPRECIATION EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	TOTAL OPERATING EXPENSES		-	-	-	-	-	-
13								
14	INCREASE (DECREASE ) EXPENSE		-	-	-	-	-	-
15								
16	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-
17	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

