WUTC DOCKET: UE-190529, et al. EXHIBIT: BGM-13C (R) ADMIT ☑ W/D ☐ REJECT ☐

Exhibit BGM-13C Dockets UE-190529/UG-190530/UE-190274/UG-190275

Witness: Bradley G. Mullins (REDACTED)

BEFORE THE

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, Complainant,	DOCKETS UE-190529 and UG-190530 (consolidated)
v.)	
PUGET SOUND ENERGY,	
Respondent.)	
In the Matter of the Petition of	
PUGET SOUND ENERGY	DOCKETS UE-190274 and
For an Order Authorizing Deferral Accounting and Ratemaking Treatment for Short-life UT/Technology Investment.	UG-190275 (consolidated)

EXHIBIT BGM-13C

CONFIDENTIAL COLSTRIP RETIREMENT ACCOUNTING TABLES

(REDACTED VERSION)

TABLE 2 w/ PSE DR Revision

Colstrip Units 1-2 Rate Base Amounts Included in Initial Filing Per AWEC DR 38 revised (Whole Dollars)

 Gross Plant
 \$ 323,313,129

 Accum. Depr.
 (179,212,502)

 ADFIT
 (32,154,133)

 Total Rate Base
 \$ 111,946,494

Exh. BGM-13C Page 2 of 7 (REDACTED)

CONFIDENTIAL TABLE 3 w/ PSE DR Revision

Colstrip Units 1 and 2 Unrecovered Investment Balance
As of December 31, 2019 Per AWEC DR 50 Confidential

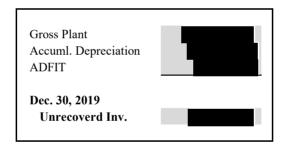


TABLE 4
Production Tax Credit Regulatory Liability Amounts

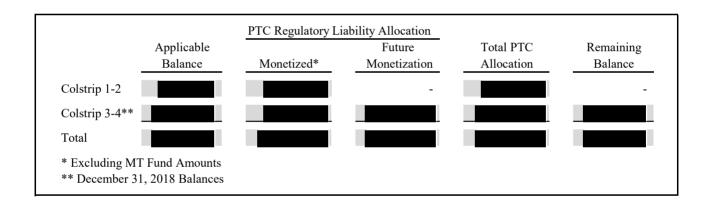
	2016	2017	2018	2019 - Sept
Production Tax Credit				
Regulatory Liability:				
Un-Monetized	\$ 290,821,118	\$ 237,490,017	\$ 153,944,432	\$ 118,474,724
Monetized	-	4,287,263	87,224,442	122,694,150
Intrst on Monet.			298,800	298,800
Total	\$ 290,821,118	\$ 241,777,280	\$ 241,467,674	\$ 241,467,674
Ann. Monetization		4,287,263	82,937,179	35,469,708

TABLE 5
Interest Calculation on Monetized Production Tax Credits

Quarter	Beg. Balance	Interest at 8.72%	PTC Monet.	Less: MT Fund	Ending Balance
2017 Q1	-	-	\$ 1,071,816	\$ (1,071,816)	
2017 Q2	-	-	1,071,816	(1,071,816)	
2017 Q3	-	-	1,071,816	(1,071,816)	
2017 Q4	-	-	1,071,816	(1,071,816)	
2018 Q1	-	-	20,734,295	(712,737)	20,021,558
2018 Q2	20,021,558	436,470	20,734,295	· · ·	41,192,322
2018 Q3	41,192,322	897,993	20,734,295		62,824,610
2018 Q4	62,824,610	1,369,576	20,734,295		84,928,481
2019 Q1	84,928,481	1,851,441	11,823,236		98,603,158
2019 Q2	98,603,158	2,149,549	11,823,236		112,575,943
2019 Q3	112,575,943	2,454,156	11,823,236		126,853,334
2019 Q4	126,853,334	2,765,403	-		129,618,737
Total	-	11,924,587	122,694,150	(5,000,000)	129,618,737
Total Q4 2019 P	TC Reg. Liab. Inc. Inte	erest (Excl. MT Fu	<u>nd)</u>		
	Un-Monetized	118,474,724			
	Monetized	129,618,737			
	Total	248,093,461			

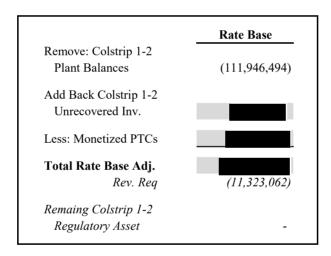
CONFIDENTIAL TABLE 5C

Allocation of Puget Production Tax Credit Regulatory Liability



CONFIDENTIAL TABLE 7 W/PSE DR REVISIONS

Revenue Requirement Impact of Using 2017 GRC Regulatory Accounting for Colstrip Units 1-2



Exh. BGM-13C Page 7 of 7 (REDACTED)

CONFIDENTIAL TABLE 8W/PSE DR REVISIONS

<u>Impact of Production Tax Credit Regulatory Liability</u> <u>on Colstrip Units 3-4 Depreciation Expense</u>

