

BEFORE THE

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,)	
)	
Complainant,)	DOCKETS UE-190529 and
)	UG-190530 (<i>consolidated</i>)
)	
v.)	
)	
PUGET SOUND ENERGY,)	
)	
Respondent.)	
_____)	
)	
In the Matter of the Petition of)	
)	
PUGET SOUND ENERGY)	DOCKETS UE-190274 and
)	UG-190275 (<i>consolidated</i>)
For an Order Authorizing Deferral)	
Accounting and Ratemaking Treatment)	
for Short-life UT/Technology Investment.)	
_____)	

EXHIBIT BGM-13C

CONFIDENTIAL COLSTRIP RETIREMENT ACCOUNTING TABLES

(REDACTED VERSION)

TABLE 2 w/ PSE DR Revision

Colstrip Units 1-2 Rate Base Amounts Included in Initial Filing
Per AWEC DR 38 revised (Whole Dollars)

Gross Plant	\$ 323,313,129
Accum. Depr.	(179,212,502)
ADFIT	<u>(32,154,133)</u>
Total Rate Base	\$ 111,946,494

CONFIDENTIAL TABLE 3 w/ PSE DR Revision
Colstrip Units 1 and 2 Unrecovered Investment Balance
As of December 31, 2019 Per AWEC DR 50 Confidential

Gross Plant	
Accuml. Depreciation	
ADFIT	
Dec. 30, 2019	
Unrecovered Inv.	

TABLE 4
Production Tax Credit Regulatory Liability Amounts

	2016	2017	2018	2019 - Sept
Production Tax Credit Regulatory Liability:				
Un-Monetized	\$ 290,821,118	\$ 237,490,017	\$ 153,944,432	\$ 118,474,724
Monetized	-	4,287,263	87,224,442	122,694,150
Intrst on Monet.			298,800	298,800
Total	\$ 290,821,118	\$ 241,777,280	\$ 241,467,674	\$ 241,467,674
 Ann. Monetization		4,287,263	82,937,179	35,469,708

TABLE 5
Interest Calculation on Monetized Production Tax Credits




<u>Monetized PTC Balance Available to Colstrip Retirement</u>					
<u>Quarter</u>	<u>Beg. Balance</u>	<u>Interest at 8.72%</u>	<u>PTC Monet.</u>	<u>Less: MT Fund</u>	<u>Ending Balance</u>
2017 Q1	-	-	\$ 1,071,816	\$ (1,071,816)	-
2017 Q2	-	-	1,071,816	(1,071,816)	-
2017 Q3	-	-	1,071,816	(1,071,816)	-
2017 Q4	-	-	1,071,816	(1,071,816)	-
2018 Q1	-	-	20,734,295	(712,737)	20,021,558
2018 Q2	20,021,558	436,470	20,734,295		41,192,322
2018 Q3	41,192,322	897,993	20,734,295		62,824,610
2018 Q4	62,824,610	1,369,576	20,734,295		84,928,481
2019 Q1	84,928,481	1,851,441	11,823,236		98,603,158
2019 Q2	98,603,158	2,149,549	11,823,236		112,575,943
2019 Q3	112,575,943	2,454,156	11,823,236		126,853,334
2019 Q4	126,853,334	2,765,403	-		129,618,737
Total	-	11,924,587	122,694,150	(5,000,000)	129,618,737
<u>Total Q4 2019 PTC Reg. Liab. Inc. Interest (Excl. MT Fund)</u>					
	Un-Monetized	118,474,724			
	Monetized	129,618,737			
	Total	248,093,461			

CONFIDENTIAL TABLE 5C
Allocation of Puget Production Tax Credit Regulatory Liability

	Applicable Balance	PTC Regulatory Liability Allocation		Total PTC Allocation	Remaining Balance
		Monetized*	Future Monetization		
Colstrip 1-2	[REDACTED]	[REDACTED]	-	[REDACTED]	-
Colstrip 3-4**	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]



* Excluding MT Fund Amounts
** December 31, 2018 Balances

CONFIDENTIAL TABLE 7 W/PSE DR REVISIONS
Revenue Requirement Impact of Using 2017 GRC Regulatory Accounting
for Colstrip Units 1-2

	<u>Rate Base</u>
Remove: Colstrip 1-2 Plant Balances	(111,946,494)
Add Back Colstrip 1-2 Unrecovered Inv.	
Less: Monetized PTCs	
Total Rate Base Adj. <i>Rev. Req</i>	 (11,323,062)
<i>Remaining Colstrip 1-2 Regulatory Asset</i>	-

CONFIDENTIAL TABLE 8W/PSE DR REVISIONS

Impact of Production Tax Credit Regulatory Liability
on Colstrip Units 3-4 Depreciation Expense

Furture Colstrip 3-4 PTC Monetization	
Remaining Life*	5.6
Impact on Depr. Exp.	
*As of May 20, 2020	