

BEFORE THE

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

| | | |
|----------------------------|---|-----------------------------------|
| WASHINGTON UTILITIES AND |) | |
| TRANSPORTATION COMMISSION, |) | |
| |) | DOCKETS UE-190529 and |
| Complainant, |) | UG-190530 (<i>consolidated</i>) |
| |) | |
| v. |) | |
| |) | |
| PUGET SOUND ENERGY, |) | |
| |) | |
| Respondent. |) | |
| _____ |) | |

| | | |
|--|---|-----------------------------------|
| In the Matter of the Petition of |) | |
| |) | |
| PUGET SOUND ENERGY |) | DOCKETS UE-190274 and |
| |) | UG-190275 (<i>consolidated</i>) |
| For an Order Authorizing Deferral |) | |
| Accounting and Ratemaking Treatment |) | |
| for Short-life UT/Technology Investment. |) | |
| _____ |) | |

REVISED EXHIBIT BGM-9r

ELECTRIC SERVICE CROSS-ANSWERING REVENUE REQUIREMENT

(REVISED 2/10/2020)

(Revisions indicated by orange text with blue highlighting)

Electric Revenue Requirement Summary (\$000)

| Line | Adj. No. | Description | AWEC DR 20 Revised | | | AWEC Proposed | | |
|-------------------------------|----------|---|--------------------|------------------|-------------------------|------------------|------------------|-------------------------|
| | | | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) |
| 1 | | Per Book Results (Y/E Dec. 2018) | \$ 391,141 | 5,208,779 | (5,494) | \$391,141 | 5,208,779 | (5,494) |
| <i>Restating Adjustments:</i> | | | | | | | | |
| 2 | 6.01 ER | REVENUES & EXPENSES | 8,328 | - | (11,083) | 8,328 | - | (11,083) |
| 3 | 6.02 ER | TEMPERATURE NORMALIZATION | 3,965 | - | (5,277) | 3,965 | - | (5,277) |
| 4 | 6.03 ER | FEDERAL INCOME TAX | (14,936) | - | 19,878 | (8,177) | 32,585 | 14,105 |
| 5 | 6.04 ER | TAX BENEFIT OF INTEREST | 33,104 | - | (44,058) | 32,608 | - | (43,397) |
| 6 | 6.05 ER | PASS-THROUGH REV & EXP | (1,956) | - | 2,603 | (1,956) | - | 2,603 |
| 7 | 6.06 ER | INJURIES & DAMAGES | 67 | - | (89) | 67 | - | (89) |
| 8 | 6.07 ER | BAD DEBTS | 303 | - | (403) | 303 | - | (403) |
| 9 | 6.08 ER | INCENTIVE PAY | 184 | - | (245) | 184 | - | (245) |
| 10 | 6.09 ER | EXCISE TAX & FILING FEE | 72 | - | (96) | 72 | - | (96) |
| 11 | 6.10 ER | D&O INSURANCE | 5 | - | (7) | 5 | - | (7) |
| 12 | 6.11 ER | INTEREST ON CUST DEPOSITS | (804) | - | 1,070 | (804) | - | 1,070 |
| 13 | 6.12 ER | RATE CASE EXPENSE | (497) | - | 661 | (497) | - | 661 |
| 14 | 6.13 ER | PENSION PLAN | (1,726) | - | 2,297 | (1,726) | - | 2,297 |
| 15 | 6.14 ER | PROPERTY AND LIAB INSURANCE | 320 | - | (426) | 320 | - | (426) |
| 16 | 6.15 ER | WAGE & PAYROLL TAX | (62) | - | 82 | (62) | - | 82 |
| 17 | 6.16 ER | INVESTMENT PLAN | (13) | - | 18 | (13) | - | 18 |
| 18 | 6.17 ER | EMPLOYEE INSURANCE | (24) | - | 32 | (24) | - | 32 |
| 19 | 6.18 ER | AMA TO EOP RATE BASE | - | 182,607 | 18,057 | - | 182,607 | 18,057 |
| 20 | 6.19 ER | AMA TO EOP DEPRECIATION | (16,905) | (16,905) | 20,827 | (16,905) | (16,905) | 20,827 |
| 21 | 6.23 ER | ANNUALIZE RENT EXP | 341 | - | (454) | 341 | - | (454) |
| 22 | 7.01 ER | POWER COSTS | (7,590) | - | 10,101 | (7,590) | - | 10,101 |
| 23 | 7.02 ER | MONTANA TAX | (69) | - | 91 | (69) | - | 91 |
| 24 | 7.03 ER | WILD HORSE SOLAR | 168 | (1,615) | (383) | 168 | (1,615) | (383) |
| 25 | 7.04 ER | ASC 815 | (32,913) | - | 43,803 | (32,913) | - | 43,803 |
| 26 | 7.05 ER | STORM DAMAGE | (11) | - | 15 | (11) | - | 15 |
| 27 | 7.07 ER | COLSTRIP DEPRECIATION | 1,668 | (11,018) | (3,310) | 19,584 | (118,419) | (37,774) |
| 28 | 12.01E | SMART BURN | - | - | - | 432 | (5,272) | (1,096) |
| 29 | 12.02E | REMOVE COLSTRIP OUTAGE | - | - | - | - | (326) | (32) |
| 30 | 12.03E | REMOVE GREEN DIRECT | - | - | - | - | - | - |
| 31 | | Restated Results | 362,162 | 5,361,847 | 48,209 | 386,771 | 5,281,432 | 7,505 |

Electric Revenue Requirement Summary (\$000)

| Line | Adj. No. | Description | Impact of AWEC Adjustments | | | | AWEC Position |
|-------------------------------|----------|---|----------------------------|------------------|-----------------|-------------------------|------------------|
| | | | Pre-Tax Net Oper. Income | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | |
| 1 | | Per Book Results (Y/E Dec. 2018) | | | | | |
| <i>Restating Adjustments:</i> | | | | | | | |
| 2 | 6.01 ER | REVENUES & EXPENSES | - | - | - | - | Neutral |
| 3 | 6.02 ER | TEMPERATURE NORMALIZATION | - | - | - | - | Neutral |
| 4 | 6.03 ER | FEDERAL INCOME TAX | 8,555 | 6,759 | 32,585 | (5,773) | Oppose |
| 5 | 6.04 ER | TAX BENEFIT OF INTEREST | (628) | (496) | - | 661 | Neutral |
| 6 | 6.05 ER | PASS-THROUGH REV & EXP | - | - | - | - | Neutral |
| 7 | 6.06 ER | INJURIES & DAMAGES | - | - | - | - | Neutral |
| 8 | 6.07 ER | BAD DEBTS | - | - | - | - | Neutral |
| 9 | 6.08 ER | INCENTIVE PAY | - | - | - | - | Neutral |
| 10 | 6.09 ER | EXCISE TAX & FILING FEE | - | - | - | - | Neutral |
| 11 | 6.10 ER | D&O INSURANCE | - | - | - | - | Neutral |
| 12 | 6.11 ER | INTEREST ON CUST DEPOSITS | - | - | - | - | Neutral |
| 13 | 6.12 ER | RATE CASE EXPENSE | - | - | - | - | Neutral |
| 14 | 6.13 ER | PENSION PLAN | - | - | - | - | Neutral |
| 15 | 6.14 ER | PROPERTY AND LIAB INSURANCE | - | - | - | - | Neutral |
| 16 | 6.15 ER | WAGE & PAYROLL TAX | - | - | - | - | Neutral |
| 17 | 6.16 ER | INVESTMENT PLAN | - | - | - | - | Neutral |
| 18 | 6.17 ER | EMPLOYEE INSURANCE | - | - | - | - | Neutral |
| 19 | 6.18 ER | AMA TO EOP RATE BASE | - | - | - | - | Neutral |
| 20 | 6.19 ER | AMA TO EOP DEPRECIATION | - | - | - | - | Neutral |
| 21 | 6.23 ER | ANNUALIZE RENT EXP | - | - | - | - | Neutral |
| 22 | 7.01 ER | POWER COSTS | - | - | - | - | Neutral |
| 23 | 7.02 ER | MONTANA TAX | - | - | - | - | Neutral |
| 24 | 7.03 ER | WILD HORSE SOLAR | - | - | - | - | Neutral |
| 25 | 7.04 ER | ASC 815 | - | - | - | - | Neutral |
| 26 | 7.05 ER | STORM DAMAGE | - | - | - | - | Neutral |
| 27 | 7.07 ER | COLSTRIP DEPRECIATION | 22,678 | 17,916 | (107,401) | (34,464) | Neutral-Proposed |
| 28 | 12.01E | SMART BURN | 547 | 432 | (5,272) | (1,096) | Staff |
| 29 | 12.02E | REMOVE COLSTRIP OUTAGE | - | - | (326) | (32) | Staff |
| 30 | 12.03E | REMOVE GREEN DIRECT | - | - | - | - | Staff |
| 31 | | Restated Results | 31,152 | 24,610 | (80,414) | (40,704) | |

Electric Revenue Requirement Summary (\$000)

| Line | Adj. No. | Description | AWEC DR 20 Revised | | | AWEC Proposed | | |
|------------------------------|----------|--------------------------------|--------------------|------------------|-------------------------|------------------|------------------|-------------------------|
| | | | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) |
| <i>Pro Forma Adjustments</i> | | | | | | | | |
| 32 | 6.01 EP | REVENUES & EXPENSES | (25,688) | - | 34,188 | (25,679) | - | 34,176 |
| 33 | 6.02 EP | TEMPERATURE NORMALIZATION | 6,844 | - | (9,109) | 6,844 | - | (9,109) |
| 34 | 6.04 EP | TAX BENEFIT OF INTEREST | (387) | - | 515 | (963) | - | 1,282 |
| 35 | 6.09 EP | EXCISE TAX & FILING FEE | (72) | - | 96 | (72) | - | 96 |
| 36 | 6.10 EP | D&O INSURANCE | (5) | - | 7 | (5) | - | 7 |
| 37 | 6.14 EP | PROPERTY & LIABILITY INS | (443) | - | 589 | (443) | - | 589 |
| 38 | 6.15 EP | WAGE INCREASE | (3,004) | - | 3,997 | (3,004) | - | 3,997 |
| 39 | 6.16 EP | INVESTMENT PLAN | (208) | - | 277 | (208) | - | 277 |
| 40 | 6.17 EP | EMPLOYEE INSURANCE | (691) | - | 920 | (691) | - | 920 |
| 41 | 6.20 EP | DEFERRED G/L ON PROPERTY SALES | 2,792 | - | (3,716) | 2,792 | - | (3,716) |
| 42 | 6.21 EP | ENVIRON REMEDIATION | (120) | - | 160 | (120) | - | 160 |
| 43 | 6.22 EP | AMI | (4,864) | 28,245 | 9,267 | (4,864) | 28,245 | 9,267 |
| 44 | 6.23 EP | ANNUALIZE RENT EXP | 395 | - | (525) | 395 | - | (525) |
| 45 | 6.24 EP | GTZ PLANT & DFRL | (9,704) | 25,878 | 15,474 | (5,181) | 11,359 | 8,019 |
| 46 | 6.25 EP | CREDIT CARD AMORT | 477 | - | (635) | 477 | - | (635) |
| 47 | 6.26 EP | REMOVE UNPRO- TECTED DFIT | 9,006 | 4,503 | (11,541) | 9,006 | 4,503 | (11,541) |
| 48 | 6.27 EP | PUBLIC IMPROVEMENT | (296) | 12,855 | 1,665 | - | - | - |
| 49 | 6.28 EP | CONTRACT ESCALATIONS | (1,331) | - | 1,771 | (1,331) | - | 1,771 |
| 50 | 6.29 EP | HR TOPS | (539) | 5,481 | 1,259 | - | - | - |
| 51 | 7.01 EP | POWER COST | 2,740 | - | (3,646) | 2,740 | - | (3,646) |
| 52 | 7.02 EP | MONTANA TAX | 518 | - | (689) | 550 | - | (732) |
| 53 | 7.05 EP | STORM DAMAGE | (10,682) | - | 14,216 | (10,682) | - | 14,216 |
| 54 | 7.06 EP | REGULATORY ASSETS & LIAB | 9,100 | (23,392) | (14,424) | 9,100 | (23,392) | (14,424) |
| 55 | 7.08 EP | REMOVE EIM | 4,479 | (3,321) | (6,289) | 4,479 | (3,321) | (6,289) |
| 56 | 7.09 EP | HIGH MOLECULAR WEIGHT CABLE | (293) | 11,900 | 1,566 | - | - | - |
| 57 | 7.10 EP | ENERGY MGMT SYSTEM (EMS) | (2,441) | 4,382 | 3,682 | (2,441) | 4,645 | 3,708 |
| 58 | AWEC-1 | BOTHELL DATA CENTER | - | - | - | - | (52,489) | (5,190) |
| 59 | 12.04E | REMOVE SHUFFLETON | - | - | - | 45 | (550) | (114) |
| 60 | | Pro Forma Results | 337,745 | 5,428,377 | 87,284 | 367,514 | 5,250,432 | 30,068 |

Electric Revenue Requirement Summary (\$000)

| Line | Adj. No. | Description | Impact of AWEC Adjustments | | | | AWEC Position |
|------------------------------|----------|--------------------------------|----------------------------|------------------|------------------|-------------------------|---------------|
| | | | Pre-Tax Net Oper. Income | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | |
| <i>Pro Forma Adjustments</i> | | | | | | | |
| 32 | 6.01 EP | REVENUES & EXPENSES | 11 | 9 | - | (12) | Staff |
| 33 | 6.02 EP | TEMPERATURE NORMALIZATION | - | - | - | - | Neutral |
| 34 | 6.04 EP | TAX BENEFIT OF INTEREST | (729) | (576) | - | 767 | Neutral |
| 35 | 6.09 EP | EXCISE TAX & FILING FEE | - | - | - | - | Neutral |
| 36 | 6.10 EP | D&O INSURANCE | - | - | - | - | Neutral |
| 37 | 6.14 EP | PROPERTY & LIABILITY INS | - | - | - | - | Neutral |
| 38 | 6.15 EP | WAGE INCREASE | - | - | - | - | Neutral |
| 39 | 6.16 EP | INVESTMENT PLAN | - | - | - | - | Neutral |
| 40 | 6.17 EP | EMPLOYEE INSURANCE | - | - | - | - | Neutral |
| 41 | 6.20 EP | DEFERRED G/L ON PROPERTY SALES | - | - | - | - | Neutral |
| 42 | 6.21 EP | ENVIRON REMEDIATION | - | - | - | - | Neutral |
| 43 | 6.22 EP | AMI | - | - | - | - | Neutral |
| 44 | 6.23 EP | ANNUALIZE RENT EXP | - | - | - | - | Neutral |
| 45 | 6.24 EP | GTZ PLANT & DFRL | 5,725 | 4,523 | (14,518) | (7,455) | Staff |
| 46 | 6.25 EP | CREDIT CARD AMORT | - | - | - | - | Neutral |
| 47 | 6.26 EP | REMOVE UNPRO- TECTED DFIT | - | - | - | - | Neutral |
| 48 | 6.27 EP | PUBLIC IMPROVEMENT | 375 | 296 | (12,855) | (1,665) | Staff |
| 49 | 6.28 EP | CONTRACT ESCALATIONS | - | - | - | - | Neutral |
| 50 | 6.29 EP | HR TOPS | 682 | 539 | (5,481) | (1,259) | Staff |
| 51 | 7.01 EP | POWER COST | - | - | - | - | Neutral |
| 52 | 7.02 EP | MONTANA TAX | 40 | 32 | - | (42) | Staff |
| 53 | 7.05 EP | STORM DAMAGE | - | - | - | - | Neutral |
| 54 | 7.06 EP | REGULATORY ASSETS & LIAB | - | - | - | - | Neutral |
| 55 | 7.08 EP | REMOVE EIM | - | - | - | - | Neutral |
| 56 | 7.09 EP | HIGH MOLECULAR WEIGHT CABLE | 371 | 293 | (11,900) | (1,566) | Staff |
| 57 | 7.10 EP | ENERGY MGMT SYSTEM (EMS) | - | - | 263 | 26 | Neutral |
| 58 | AWEC-1 | BOTHELL DATA CENTER | - | - | (52,489) | (5,190) | Proposed |
| 59 | 12.04E | REMOVE SHUFFLETON | 57 | 45 | (550) | (114) | Staff |
| 60 | | Pro Forma Results | 37,683 | 29,770 | (177,944) | (57,216) | |

**Electric Revenue Requirement Summary (\$000)
with PSE Sept 24, 2019 Revised Workpapers as Base**

| | | | PSE Initial Filing (as Revised) | | | AWEC Proposed | | |
|-------------------------------|-----------------|---|--|------------------|--------------------------------|-------------------------|------------------|--------------------------------|
| Line | Adj. No. | Description | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) |
| 1 | | Per Book Results (Y/E Dec. 2018) | \$ 391,141 | 5,208,779 | (5,494) | \$391,141 | 5,208,779 | (5,494) |
| <i>Restating Adjustments:</i> | | | | | | | | |
| 2 | 6.01 ER | REVENUES & EXPENSES | 8,328 | - | (11,083) | 8,328 | - | (11,083) |
| 3 | 6.02 ER | TEMPERATURE NORMALIZATION | 3,965 | - | (5,277) | 3,965 | - | (5,277) |
| 4 | 6.03 ER | FEDERAL INCOME TAX | (14,936) | - | 19,878 | (8,177) | 32,585 | 14,105 |
| 5 | 6.04 ER | TAX BENEFIT OF INTEREST | 33,105 | - | (44,059) | 32,608 | - | (43,397) |
| 6 | 6.05 ER | PASS-THROUGH REV & EXP | (1,956) | - | 2,603 | (1,956) | - | 2,603 |
| 7 | 6.06 ER | INJURIES & DAMAGES | 67 | - | (89) | 67 | - | (89) |
| 8 | 6.07 ER | BAD DEBTS | 303 | - | (403) | 303 | - | (403) |
| 9 | 6.08 ER | INCENTIVE PAY | 184 | - | (245) | 184 | - | (245) |
| 10 | 6.09 ER | EXCISE TAX & FILING FEE | 72 | - | (96) | 72 | - | (96) |
| 11 | 6.10 ER | D&O INSURANCE | 5 | - | (7) | 5 | - | (7) |
| 12 | 6.11 ER | INTEREST ON CUST DEPOSITS | (804) | - | 1,070 | (804) | - | 1,070 |
| 13 | 6.12 ER | RATE CASE EXPENSE | (497) | - | 661 | (497) | - | 661 |
| 14 | 6.13 ER | PENSION PLAN | (1,726) | - | 2,297 | (1,726) | - | 2,297 |
| 15 | 6.14 ER | PROPERTY AND LIAB INSURANCE | 320 | - | (426) | 320 | - | (426) |
| 16 | 6.15 ER | WAGE & PAYROLL TAX | (62) | - | 82 | (62) | - | 82 |
| 17 | 6.16 ER | INVESTMENT PLAN | (13) | - | 18 | (13) | - | 18 |
| 18 | 6.17 ER | EMPLOYEE INSURANCE | (24) | - | 32 | (24) | - | 32 |
| 19 | 6.18 ER | AMA TO EOP RATE BASE | - | 182,818 | 18,078 | - | 182,607 | 18,057 |
| 20 | 6.19 ER | AMA TO EOP DEPRECIATION | (16,905) | (16,905) | 20,827 | (16,905) | (16,905) | 20,827 |
| 21 | 6.23 ER | ANNUALIZE RENT EXP | 341 | - | (454) | 341 | - | (454) |
| 22 | 7.01 ER | POWER COSTS | (7,590) | - | 10,101 | (7,590) | - | 10,101 |
| 23 | 7.02 ER | MONTANA TAX | (69) | - | 91 | (69) | - | 91 |
| 24 | 7.03 ER | WILD HORSE SOLAR | 168 | (1,615) | (383) | 168 | (1,615) | (383) |
| 25 | 7.04 ER | ASC 815 | (32,913) | - | 43,803 | (32,913) | - | 43,803 |
| 26 | 7.05 ER | STORM DAMAGE | (11) | - | 15 | (11) | - | 15 |
| 27 | 7.07 ER | COLSTRIP DEPRECIATION | 1,668 | (11,018) | (3,310) | 19,584 | (118,419) | (37,774) |
| 28 | 12.01E | SMART BURN | - | - | - | 432 | (5,272) | (1,096) |
| 29 | 12.02E | REMOVE COLSTRIP OUTAGE | - | - | - | - | (326) | (32) |
| 30 | 12.03E | REMOVE GREEN DIRECT | - | - | - | - | - | - |
| 31 | | Restated Results | 362,163 | 5,362,058 | 48,228 | 386,771 | 5,281,432 | 7,505 |

**Electric Revenue Requirement Summary (\$000)
with PSE Sept 24, 2019 Revised Workpapers as Base**

| Line | Adj. No. | Description | Impact of AWEC Adjustments | | | | AWEC Position |
|-------------------------------|----------|---|----------------------------|------------------|-----------------|-------------------------|------------------|
| | | | Pre-Tax Net Oper. Income | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | |
| 1 | | Per Book Results (Y/E Dec. 2018) | | | | | |
| <i>Restating Adjustments:</i> | | | | | | | |
| 2 | 6.01 ER | REVENUES & EXPENSES | - | - | - | - | Neutral |
| 3 | 6.02 ER | TEMPERATURE NORMALIZATION | - | - | - | - | Neutral |
| 4 | 6.03 ER | FEDERAL INCOME TAX | 8,555 | 6,759 | 32,585 | (5,773) | Oppose |
| 5 | 6.04 ER | TAX BENEFIT OF INTEREST | (630) | (498) | - | 662 | Neutral |
| 6 | 6.05 ER | PASS-THROUGH REV & EXP | - | - | - | - | Neutral |
| 7 | 6.06 ER | INJURIES & DAMAGES | - | - | - | - | Neutral |
| 8 | 6.07 ER | BAD DEBTS | - | - | - | - | Neutral |
| 9 | 6.08 ER | INCENTIVE PAY | - | - | - | - | Neutral |
| 10 | 6.09 ER | EXCISE TAX & FILING FEE | - | - | - | - | Neutral |
| 11 | 6.10 ER | D&O INSURANCE | - | - | - | - | Neutral |
| 12 | 6.11 ER | INTEREST ON CUST DEPOSITS | - | - | - | - | Neutral |
| 13 | 6.12 ER | RATE CASE EXPENSE | - | - | - | - | Neutral |
| 14 | 6.13 ER | PENSION PLAN | - | - | - | - | Neutral |
| 15 | 6.14 ER | PROPERTY AND LIAB INSURANCE | - | - | - | - | Neutral |
| 16 | 6.15 ER | WAGE & PAYROLL TAX | - | - | - | - | Neutral |
| 17 | 6.16 ER | INVESTMENT PLAN | - | - | - | - | Neutral |
| 18 | 6.17 ER | EMPLOYEE INSURANCE | - | - | - | - | Neutral |
| 19 | 6.18 ER | AMA TO EOP RATE BASE | - | - | (211) | (21) | Neutral |
| 20 | 6.19 ER | AMA TO EOP DEPRECIATION | - | - | - | - | Neutral |
| 21 | 6.23 ER | ANNUALIZE RENT EXP | - | - | - | - | Neutral |
| 22 | 7.01 ER | POWER COSTS | - | - | - | - | Neutral |
| 23 | 7.02 ER | MONTANA TAX | - | - | - | - | Neutral |
| 24 | 7.03 ER | WILD HORSE SOLAR | - | - | - | - | Neutral |
| 25 | 7.04 ER | ASC 815 | - | - | - | - | Neutral |
| 26 | 7.05 ER | STORM DAMAGE | - | - | - | - | Neutral |
| 27 | 7.07 ER | COLSTRIP DEPRECIATION | 22,678 | 17,916 | (107,401) | (34,464) | Neutral-Proposed |
| 28 | 12.01E | SMART BURN | 547 | 432 | (5,272) | (1,096) | Staff |
| 29 | 12.02E | REMOVE COLSTRIP OUTAGE | - | - | (326) | (32) | Staff |
| 30 | 12.03E | REMOVE GREEN DIRECT | - | - | - | - | Staff |
| 31 | | Restated Results | 31,150 | 24,608 | (80,626) | (40,724) | |

**Electric Revenue Requirement Summary (\$000)
with PSE Sept 24, 2019 Revised Workpapers as Base**

| | | | PSE Initial Filing (as Revised) | | | AWEC Proposed | | |
|------------------------------|-----------------|--------------------------------|--|------------------|--------------------------------|-------------------------|------------------|--------------------------------|
| Line | Adj. No. | Description | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) |
| <i>Pro Forma Adjustments</i> | | | | | | | | |
| 32 | 6.01 EP | REVENUES & EXPENSES | (25,688) | - | 34,188 | (25,679) | - | 34,176 |
| 33 | 6.02 EP | TEMPERATURE NORMALIZATION | 6,844 | - | (9,109) | 6,844 | - | (9,109) |
| 34 | 6.04 EP | TAX BENEFIT OF INTEREST | (387) | - | 515 | (963) | - | 1,282 |
| 35 | 6.09 EP | EXCISE TAX & FILING FEE | (72) | - | 96 | (72) | - | 96 |
| 36 | 6.10 EP | D&O INSURANCE | (5) | - | 7 | (5) | - | 7 |
| 37 | 6.14 EP | PROPERTY & LIABILITY INS | (443) | - | 589 | (443) | - | 589 |
| 38 | 6.15 EP | WAGE INCREASE | (3,004) | - | 3,997 | (3,004) | - | 3,997 |
| 39 | 6.16 EP | INVESTMENT PLAN | (208) | - | 277 | (208) | - | 277 |
| 40 | 6.17 EP | EMPLOYEE INSURANCE | (691) | - | 920 | (691) | - | 920 |
| 41 | 6.20 EP | DEFERRED G/L ON PROPERTY SALES | (410) | - | 546 | 2,792 | - | (3,716) |
| 42 | 6.21 EP | ENVIRON REMEDIATION | (120) | - | 160 | (120) | - | 160 |
| 43 | 6.22 EP | AMI | (4,864) | 28,245 | 9,267 | (4,864) | 28,245 | 9,267 |
| 44 | 6.23 EP | ANNUALIZE RENT EXP | 395 | - | (525) | 395 | - | (525) |
| 45 | 6.24 EP | GTZ PLANT & DFRL | (9,628) | 25,878 | 15,372 | (5,181) | 11,359 | 8,019 |
| 46 | 6.25 EP | CREDIT CARD AMORT | 477 | - | (635) | 477 | - | (635) |
| 47 | 6.26 EP | REMOVE UNPRO- TECTED DFIT | 9,006 | 4,503 | (11,541) | 9,006 | 4,503 | (11,541) |
| 48 | 6.27 EP | PUBLIC IMPROVEMENT | (296) | 12,855 | 1,665 | - | - | - |
| 49 | 6.28 EP | CONTRACT ESCALATIONS | (1,331) | - | 1,771 | (1,331) | - | 1,771 |
| 50 | 6.29 EP | HR TOPS | (539) | 5,481 | 1,259 | - | - | - |
| 51 | 7.01 EP | POWER COST | 3,256 | - | (4,333) | 2,740 | - | (3,646) |
| 52 | 7.02 EP | MONTANA TAX | 518 | - | (689) | 550 | - | (732) |
| 53 | 7.05 EP | STORM DAMAGE | (10,682) | - | 14,216 | (10,682) | - | 14,216 |
| 54 | 7.06 EP | REGULATORY ASSETS & LIAB | 9,100 | (23,392) | (14,424) | 9,100 | (23,392) | (14,424) |
| 55 | 7.08 EP | REMOVE EIM | 4,479 | (3,321) | (6,289) | 4,479 | (3,321) | (6,289) |
| 56 | 7.09 EP | HIGH MOLECULAR WEIGHT CABLE | (293) | 11,900 | 1,566 | - | - | - |
| 57 | 7.10 EP | ENERGY MGMT SYSTEM (EMS) | (2,441) | 4,382 | 3,682 | (2,441) | 4,645 | 3,708 |
| 58 | AWEC-1 | BOTHELL DATA CENTER | - | - | - | - | (52,489) | (5,190) |
| 59 | 12.04E | REMOVE SHUFFLETON | - | - | - | 45 | (550) | (114) |
| 60 | | Pro Forma Results | 335,137 | 5,428,588 | 90,775 | 367,514 | 5,250,432 | 30,068 |

**Electric Revenue Requirement Summary (\$000)
with PSE Sept 24, 2019 Revised Workpapers as Base**

| Line | Adj. No. | Description | Impact of AWEC Adjustments | | | | AWEC Position |
|------------------------------|----------|--------------------------------|----------------------------|------------------|------------------|-------------------------|---------------|
| | | | Pre-Tax Net Oper. Income | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | |
| <i>Pro Forma Adjustments</i> | | | | | | | |
| 32 | 6.01 EP | REVENUES & EXPENSES | 11 | 9 | - | (12) | Staff |
| 33 | 6.02 EP | TEMPERATURE NORMALIZATION | - | - | - | - | Neutral |
| 34 | 6.04 EP | TAX BENEFIT OF INTEREST | (729) | (576) | - | 767 | Neutral |
| 35 | 6.09 EP | EXCISE TAX & FILING FEE | - | - | - | - | Neutral |
| 36 | 6.10 EP | D&O INSURANCE | - | - | - | - | Neutral |
| 37 | 6.14 EP | PROPERTY & LIABILITY INS | - | - | - | - | Neutral |
| 38 | 6.15 EP | WAGE INCREASE | - | - | - | - | Neutral |
| 39 | 6.16 EP | INVESTMENT PLAN | - | - | - | - | Neutral |
| 40 | 6.17 EP | EMPLOYEE INSURANCE | - | - | - | - | Neutral |
| 41 | 6.20 EP | DEFERRED G/L ON PROPERTY SALES | 4,053 | 3,202 | - | (4,261) | Neutral |
| 42 | 6.21 EP | ENVIRON REMEDIATION | - | - | - | - | Neutral |
| 43 | 6.22 EP | AMI | - | - | - | - | Neutral |
| 44 | 6.23 EP | ANNUALIZE RENT EXP | - | - | - | - | Neutral |
| 45 | 6.24 EP | GTZ PLANT & DFRL | 5,628 | 4,446 | (14,518) | (7,353) | Staff |
| 46 | 6.25 EP | CREDIT CARD AMORT | - | - | - | - | Neutral |
| 47 | 6.26 EP | REMOVE UNPRO- TECTED DFIT | - | - | - | - | Neutral |
| 48 | 6.27 EP | PUBLIC IMPROVEMENT | 375 | 296 | (12,855) | (1,665) | Staff |
| 49 | 6.28 EP | CONTRACT ESCALATIONS | - | - | - | - | Neutral |
| 50 | 6.29 EP | HR TOPS | 682 | 539 | (5,481) | (1,259) | Staff |
| 51 | 7.01 EP | POWER COST | (654) | (517) | - | 687 | Neutral |
| 52 | 7.02 EP | MONTANA TAX | 40 | 32 | - | (42) | Staff |
| 53 | 7.05 EP | STORM DAMAGE | - | - | - | - | Neutral |
| 54 | 7.06 EP | REGULATORY ASSETS & LIAB | - | - | - | - | Neutral |
| 55 | 7.08 EP | REMOVE EIM | - | - | - | - | Neutral |
| 56 | 7.09 EP | HIGH MOLECULAR WEIGHT CABLE | 371 | 293 | (11,900) | (1,566) | Staff |
| 57 | 7.10 EP | ENERGY MGMT SYSTEM (EMS) | - | - | 263 | 26 | Neutral |
| 58 | AWEC-1 | BOTHELL DATA CENTER | - | - | (52,489) | (5,190) | Proposed |
| 59 | 12.04E | REMOVE SHUFFLETON | 57 | 45 | (550) | (114) | Staff |
| 60 | | Pro Forma Results | 40,984 | 32,377 | (178,156) | (60,707) | |

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING
 ELECTRIC STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2019 GENERAL RATE CASE
 12 MONTHS ENDED DECEMBER 31, 2018

| LINE NO. | DESCRIPTION | ACTUAL RESULTS OF OPERATIONS a | COMMON RESTATING | COMMON RESTATING | Contest COMMON RESTATING | COMMON RESTATING | COMMON RESTATING | COMMON RESTATING | COMMON RESTATING | COMMON RESTATING | COMMON RESTATING |
|---------------|---|-----------------------------------|----------------------------------|--|---------------------------------|--------------------------------------|-------------------------------------|---------------------------------|------------------------|----------------------------|--------------------------------------|
| | | | 6.01 ER REVENUES & EXPENSES b | 6.02 ER TEMPERATURE NORMALIZATION c | 6.03 ER FEDERAL INCOME TAX d | 6.04 ER TAX BENEFIT OR INTEREST e | 6.05 ER PASS-THROUGH REV & EXP f | 6.06 ER INJURIES & DAMAGES g | 6.07 ER BAD DEBTS h | 6.08 ER INCENTIVE PAY i | 6.09 ER EXCISE TAX & FILING FEE j |
| 1 | OPERATING REVENUES | | | | | | | | | | |
| 2 | SALES TO CUSTOMERS | \$ 2,165,233,767 | \$ 41,299,982 | \$ 5,274,141 | | | | \$ (206,435,594) | | | |
| 3 | SALES FROM RESALE-FIRM/SPECIAL CONTRACT | 340,432 | 114 | 3,019 | | | | (16,205) | | | |
| 4 | SALES TO OTHER UTILITIES | 155,333,122 | | | | | | | | | |
| 5 | OTHER OPERATING REVENUES | 122,175,867 | 2,744,404 | | | | | 15,741,474 | | | |
| 6 | TOTAL OPERATING REVENUES | 2,443,083,188 | 44,044,501 | 5,277,160 | - | - | | (190,710,325) | - | - | - |
| 7 | | | | | | | | | | | |
| 8 | OPERATING REVENUE DEDUCTIONS: | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | POWER COSTS: | | | | | | | | | | |
| 11 | FUEL | \$ 204,174,130 | | | | | | | | | |
| 12 | PURCHASED AND INTERCHANGED | 591,842,798 | | | | | | - | | (12,929) | |
| 13 | WHEELING | 115,807,778 | | | | | | | | | |
| 14 | RESIDENTIAL EXCHANGE | (77,453,660) | | | | | | 77,453,660 | | | |
| 15 | TOTAL PRODUCTION EXPENSES | \$ 834,371,046 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 77,453,660 | \$ - | \$ - | \$ (12,929) |
| 16 | | | | | | | | | | | |
| 17 | OTHER POWER SUPPLY EXPENSES | \$ 127,167,993 | | | | | | | | (43,337) | |
| 18 | TRANSMISSION EXPENSE | 24,439,502 | | | | | | | | (18,707) | |
| 19 | DISTRIBUTION EXPENSE | 83,251,239 | | | | | | | | (56,877) | |
| 20 | CUSTOMER ACCTS EXPENSES | 53,199,861 | 373,453 | 44,745 | | | | (1,605,620) | (383,739) | (22,041) | |
| 21 | CUSTOMER SERVICE EXPENSES | 22,140,921 | | | | | | (18,123,263) | | (3,608) | |
| 22 | CONSERVATION AMORTIZATION | 97,087,903 | | | | | | (97,087,903) | | | |
| 23 | ADMIN & GENERAL EXPENSE | 124,825,411 | 88,089 | 10,554 | | | | (408,083) | (84,300) | (56,644) | 14,062 |
| 24 | DEPRECIATION | 341,625,260 | | | | | | | | | |
| 25 | AMORTIZATION | 75,292,958 | | | | | | | | | |
| 26 | AMORTIZ OF PROPERTY GAIN/LOSS | 35,645,161 | | | | | | | | | |
| 27 | OTHER OPERATING EXPENSES | (21,632,954) | 31,349,866 | | | | | 83,312 | | | |
| 28 | ASC 815 | (41,661,501) | | | | | | | | | |
| 29 | TAXES OTHER THAN INCOME TAXES | 234,440,433 | 1,691,573 | 202,675 | | | | (148,546,496) | | (18,952) | (104,992) |
| 30 | INCOME TAXES | 22,841,555 | 2,213,719 | 1,054,029 | 96,903,247 | (32,607,563) | | (519,946) | 17,703 | 80,585 | 48,950 |
| 31 | DEFERRED INCOME TAXES | 38,907,708 | | | (88,726,244) | | | | | | 19,095 |
| 32 | TOTAL OPERATING REV. DEDUCT. | \$ 2,051,942,497 | \$ 35,716,700 | \$ 1,312,003 | \$ 8,177,003 | \$ (32,607,563) | \$ (188,754,338) | \$ (66,597) | \$ (303,154) | \$ (184,145) | \$ (71,835) |
| 33 | | | | | | | | | | | |
| 34 | NET OPERATING INCOME | \$ 391,140,691 | \$ 8,327,800 | \$ 3,965,157 | \$ (8,177,003) | \$ 32,607,563 | \$ (1,955,986) | \$ 66,597 | \$ 303,154 | \$ 184,145 | \$ 71,835 |
| 35 | | | | | | | | | | | |
| 36 | RATE BASE | \$ 5,208,778,506 | \$ - | \$ - | \$ 32,585,070 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 37 | | | | | | | | | | | |
| 38 | RATE OF RETURN | 7.51% | | | | | | | | | |
| 39 | | | | | | | | | | | |
| 40 | RATE BASE: | | | | | | | | | | |
| 41 | GROSS UTILITY PLANT IN SERVICE | \$ 10,572,466,950 | | | | | | | | | |
| 42 | ACCUM DEPR AND AMORT | (4,244,925,258) | | | | | | | | | |
| 43 | DEFERRED DEBITS AND CREDITS | 285,841,342 | | | | | | | | | |
| 44 | DEFERRED TAXES | (1,443,684,470) | | | 32,585,070 | | | | | | |
| 45 | ALLOWANCE FOR WORKING CAPITAL | 145,303,205 | | | | | | | | | |
| 46 | OTHER | (106,223,264) | | | | | | | | | |
| 47 | TOTAL RATE BASE | \$ 5,208,778,506 | \$ - | \$ - | \$ 32,585,070 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 48 | | | | | | | | | | | |
| restating ROR | | | | | | | | | | | |
| 49 | ROR | 7.43% | 7.43% | 7.43% | 7.43% | 7.60% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% |
| 50 | CF | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 |
| 51 | Surplus / (Deficiency) | 4,128,448 | 8,327,800 | 3,965,157 | (10,598,074) | 32,607,563 | (1,955,986) | 66,597 | 303,154 | 184,145 | 71,835 |
| 52 | Revenue Requirement or (Surplus) | (5,494,480) | (11,083,325) | (5,277,159) | 14,104,794 | (43,396,843) | 2,603,188 | (88,633) | (403,462) | (245,076) | (95,604) |

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

| LINE NO. | DESCRIPTION | COMMON | COMMON | COMMON | COMMON | COMMON | COMMON | COMMON | COMMON | COMMON | COMMON |
|----------|---|------------|---------------|--------------|----------------|----------------|-------------|-------------|-------------|----------------|-----------------|
| | | RESTATING | RESTATING | RESTATING | RESTATING | RESTATING | RESTATING | RESTATING | RESTATING | RESTATING | RESTATING |
| | | 6.10 ER | 6.11 ER | 6.12 ER | 6.13 ER | 6.14 ER | 6.15 ER | 6.16 ER | 6.17 ER | 6.18 ER | 6.19 ER |
| | | D&O | INTEREST ON | RATE CASE | PENSION | PROPERTY AND | WAGE & | INVESTMENT | EMPLOYEE | AMA TO EOP | AMA TO EOP |
| | | INSURANCE | CUST DEPOSITS | EXPENSE | PLAN | LIAB INSURANCE | PAYROLL TAX | PLAN | INSURANCE | RATE BASE | DEPRECIATION |
| | | k | l | m | n | o | p | q | r | s | t |
| 1 | OPERATING REVENUES | | | | | | | | | | |
| 2 | SALES TO CUSTOMERS | | | | | | | | | | |
| 3 | SALES FROM RESALE-FIRM/SPECIAL CONTRACT | | | | | | | | | | |
| 4 | SALES TO OTHER UTILITIES | | | | | | | | | | |
| 5 | OTHER OPERATING REVENUES | | | | | | | | | | |
| 6 | TOTAL OPERATING REVENUES | - | - | - | - | - | - | - | - | - | - |
| 7 | | | | | | | | | | | |
| 8 | OPERATING REVENUE DEDUCTIONS: | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | POWER COSTS: | | | | | | | | | | |
| 11 | FUEL | | | | | | | | | | |
| 12 | PURCHASED AND INTERCHANGED | | | | | | 6,341 | | | | |
| 13 | WHEELING | | | | | | | | | | |
| 14 | RESIDENTIAL EXCHANGE | | | | | | | | | | |
| 15 | TOTAL PRODUCTION EXPENSES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,341 | \$ - | \$ - | \$ - | \$ - |
| 16 | | | | | | | | | | | |
| 17 | OTHER POWER SUPPLY EXPENSES | | | | | | 7,382 | | | | |
| 18 | TRANSMISSION EXPENSE | | | | | | 6,418 | | | | |
| 19 | DISTRIBUTION EXPENSE | | | | | | 5,813 | | | | |
| 20 | CUSTOMER ACCTS EXPENSES | | 803,909 | | | | 3,681 | | | | |
| 21 | CUSTOMER SERVICE EXPENSES | | | | | | 1,632 | | | | |
| 22 | CONSERVATION AMORTIZATION | | | | | | | | | | |
| 23 | ADMIN & GENERAL EXPENSE | (6,711) | | 628,554 | 2,184,999 | (405,002) | 27,562 | 16,654 | 30,190 | | |
| 24 | DEPRECIATION | | | | | | | | | | 5,699,418 |
| 25 | AMORTIZATION | | | | | | | | | | 15,699,258 |
| 26 | AMORTIZ OF PROPERTY GAIN/LOSS | | | | | | | | | | |
| 27 | OTHER OPERATING EXPENSES | | | | | | | | | | |
| 28 | ASC 815 | | | | | | | | | | |
| 29 | TAXES OTHER THAN INCOME TAXES | | | | | | 19,412 | | | | |
| 30 | INCOME TAXES | 1,409 | | (131,996) | (458,850) | 85,050 | (16,431) | (3,497) | (6,340) | | (4,493,722) |
| 31 | DEFERRED INCOME TAXES | | | | | | | | | | |
| 32 | TOTAL OPERATING REV. DEDUCT. | \$ (5,301) | \$ 803,909 | \$ 496,558 | \$ 1,726,149 | \$ (319,951) | \$ 61,810 | \$ 13,157 | \$ 23,850 | \$ - | \$ 16,904,953 |
| 33 | | | | | | | | | | | |
| 34 | NET OPERATING INCOME | \$ 5,301 | \$ (803,909) | \$ (496,558) | \$ (1,726,149) | \$ 319,951 | \$ (61,810) | \$ (13,157) | \$ (23,850) | \$ - | \$ (16,904,953) |
| 35 | | | | | | | | | | | |
| 36 | RATE BASE | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 182,606,838 | \$ (16,904,953) |
| 37 | | | | | | | | | | | |
| 38 | RATE OF RETURN | | | | | | | | | | |
| 39 | | | | | | | | | | | |
| 40 | RATE BASE: | | | | | | | | | | |
| 41 | GROSS UTILITY PLANT IN SERVICE | | | | | | | | | \$ 325,851,562 | |
| 42 | ACCUM DEPR AND AMORT | | | | | | | | | (143,742,278) | (21,398,675) |
| 43 | DEFERRED DEBITS AND CREDITS | | | | | | | | | (12,697,239) | |
| 44 | DEFERRED TAXES | | | | | | | | | 22,990,297 | 4,493,722 |
| 45 | ALLOWANCE FOR WORKING CAPITAL | | | | | | | | | (7,927,989) | |
| 46 | OTHER | | | | | | | | | (1,867,516) | |
| 47 | TOTAL RATE BASE | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 182,606,838 | \$ (16,904,953) |
| 48 | | | | | | | | | | | |
| 49 | ROR | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% |
| 50 | CF | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 |
| 51 | Surplus / (Deficiency) | 5,301 | (803,909) | (496,558) | (1,726,149) | 319,951 | (61,810) | (13,157) | (23,850) | (13,567,688) | (15,648,915) |
| 52 | Revenue Requirement or (Surplus) | (7,055) | 1,069,909 | 660,860 | 2,297,302 | (425,818) | 82,262 | 17,510 | 31,742 | 18,057,002 | 20,826,871 |

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

| LINE NO. | DESCRIPTION | COMMON | ELECTRIC | ELECTRIC | ELECTRIC | ELECTRIC | ELECTRIC | Contest | Staff | Staff | Staff |
|----------|---|----------------|----------------|-------------|----------------|-----------------|-------------|--------------------|-------------------|-------------------|-------------------|
| | | RESTATING | RESTATING | RESTATING | RESTATING | RESTATING | RESTATING | ELECTRIC RESTATING | ELECTRIC PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA |
| | | 6.23 ER | 7.01 ER | 7.02 ER | 7.03 ER | 7.04 ER | 7.05 ER | 7.07 ER | 12.01E | 12.02E | 12.03E |
| | | ANNUALIZE | POWER | MONTANA | WILD HORSE | ASC | STORM | COLSTRIP | SMART | COLSTRIP | REMOVE |
| | | RENT EXP | COSTS | TAX | SOLAR | 815 | DAMAGE | DEPRECIATION | BURN | OUTAGE | GREEN DIRECT |
| | | u | v | w | x | y | z | aa | bf | bf | bf |
| 1 | OPERATING REVENUES | | | | | | | | | | |
| 2 | SALES TO CUSTOMERS | | | | | | | | | | |
| 3 | SALES FROM RESALE-FIRM/SPECIAL CONTRACT | | | | | | | | | | |
| 4 | SALES TO OTHER UTILITIES | | | | | | | | | | |
| 5 | OTHER OPERATING REVENUES | (858,566) | | | | | | | | | |
| 6 | TOTAL OPERATING REVENUES | (858,566) | - | - | - | - | - | - | - | - | - |
| 7 | | | | | | | | | | | |
| 8 | OPERATING REVENUE DEDUCTIONS: | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | POWER COSTS: | | | | | | | | | | |
| 11 | FUEL | | \$ 1,063,362 | | | | | | | | |
| 12 | PURCHASED AND INTERCHANGED | | 8,543,676 | | | | | | | | |
| 13 | WHEELING | | | | | | | | | | |
| 14 | RESIDENTIAL EXCHANGE | | | | | | | | | | |
| 15 | TOTAL PRODUCTION EXPENSES | \$ - | \$ 9,607,038 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 16 | | | | | | | | | | | |
| 17 | OTHER POWER SUPPLY EXPENSES | | | | | | | | | | |
| 18 | TRANSMISSION EXPENSE | | | | | | (107,345) | | | | |
| 19 | DISTRIBUTION EXPENSE | | | | | | 121,270 | | | | |
| 20 | CUSTOMER ACCTS EXPENSES | | | | | | | | | | |
| 21 | CUSTOMER SERVICE EXPENSES | | | | | | | | | | |
| 22 | CONSERVATION AMORTIZATION | | | | | | | | | | |
| 23 | ADMIN & GENERAL EXPENSE | (1,290,076) | | | | | | | | | |
| 24 | DEPRECIATION | | | | (212,064) | | | \$ (29,088,810) | (557,156) | | |
| 25 | AMORTIZATION | | | | | | | | | | |
| 26 | AMORTIZ OF PROPERTY GAIN/LOSS | | | | | | | | | | |
| 27 | OTHER OPERATING EXPENSES | | | | | | | | | | |
| 28 | ASC 815 | | | | | 41,661,501 | | | | | |
| 29 | TAXES OTHER THAN INCOME TAXES | | | 86,861 | | | | | | | |
| 30 | INCOME TAXES | 90,617 | (2,017,478) | (18,241) | 44,533 | | (2,924) | 9,504,613 | 125,331 | | |
| 31 | DEFERRED INCOME TAXES | | | | | (8,748,915) | | | | | |
| 32 | TOTAL OPERATING REV. DEDUCT. | \$ (1,199,459) | \$ 7,589,560 | \$ 68,620 | \$ (167,531) | \$ 32,912,586 | \$ 11,001 | \$ (19,584,196) | \$ (431,825) | \$ - | \$ - |
| 33 | | | | | | | | | | | |
| 34 | NET OPERATING INCOME | \$ 340,893 | \$ (7,589,560) | \$ (68,620) | \$ 167,531 | \$ (32,912,586) | \$ (11,001) | \$ 19,584,196 | \$ 431,825 | \$ - | \$ - |
| 35 | | | | | | | | | | | |
| 36 | RATE BASE | \$ - | \$ - | \$ - | \$ (1,615,371) | \$ - | \$ - | \$ (118,419,109) | \$ (5,272,401) | \$ (326,274) | \$ - |
| 37 | | | | | | | | | | | |
| 38 | RATE OF RETURN | | | | | | | | | | |
| 39 | | | | | | | | | | | |
| 40 | RATE BASE: | | | | | | | | | | |
| 41 | GROSS UTILITY PLANT IN SERVICE | | | | \$ (4,539,000) | | | \$ (111,946,494) | \$ (7,248,346) | \$ (334,385) | \$ - |
| 42 | ACCUM DEPR AND AMORT | | | | \$ 2,120,000 | | | (3,075,406) | 674,903 | 6,934 | |
| 43 | DEFERRED DEBITS AND CREDITS | | | | | | | - | | | |
| 44 | DEFERRED TAXES | | | | \$ 803,629 | | | (3,397,208.67) | 1,301,042 | 1,177 | |
| 45 | ALLOWANCE FOR WORKING CAPITAL | | | | | | | | | | |
| 46 | OTHER | | | | | | | | | | |
| 47 | TOTAL RATE BASE | \$ - | \$ - | \$ - | \$ (1,615,371) | \$ - | \$ - | \$ (118,419,109) | \$ (5,272,401) | \$ (326,274) | \$ - |
| 48 | | | | | | | | | | | |
| 49 | ROR | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% |
| 50 | CF | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 |
| 51 | Surplus / (Deficiency) | 340,893 | (7,589,560) | (68,620) | 287,553 | (32,912,586) | (11,001) | 28,382,736 | 823,564 | 24,242 | - |
| 52 | Revenue Requirement or (Surplus) | (453,689) | 10,100,815 | 91,325 | (382,699) | 43,802,792 | 14,641 | (37,774,093) | (1,096,067) | (32,263) | - |

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

| LINE NO. | DESCRIPTION | TOTAL RESTATING ADJUSTMENTS ab = ∑ b thru aa | RESTATED RESULTS OF OPERATIONS ac = a + ab | Staff | Staff | COMMON | COMMON | COMMON | COMMON | COMMON | COMMON | COMMON | COMMON |
|----------|---|---|---|---|---|---|---|--|--|-----------------------------------|-------------------------------------|------------|----------|
| | | | | COMMON PROFORMA | COMMON PROFORMA | COMMON PROFORMA | COMMON PROFORMA reversing 6.09 EP | COMMON PROFORMA reversing 6.10 EP | COMMON PROFORMA 6.14 EP | COMMON PROFORMA 6.15 EP | COMMON PROFORMA 6.16 EP | | |
| | | | | 6.01 EP REVENUES & EXPENSES ad | 6.02 EP TEMPERATURE NORMALIZATION af | 6.04 EP TAX BENEFIT OF INTEREST ag | 6.09 EP EXCISE TAX & FILING FEE ah | 6.10 EP D&O INSURANCE ai | 6.14 EP PROPERTY & LIABILITY INS aj | 6.15 EP WAGE INCREASE ak | 6.16 EP INVESTMENT PLAN al | | |
| 1 | OPERATING REVENUES | | | | | | | | | | | | |
| 2 | SALES TO CUSTOMERS | \$ (159,861,471) | \$ 2,005,372,296 | \$ (17,794,394) | \$ 9,108,946 | | | | | | | | |
| 3 | SALES FROM RESALE-FIRM/SPECIAL CONTRACT | (13,071) | 327,360 | | - | | | | | | | | |
| 4 | SALES TO OTHER UTILITIES | - | 155,333,122 | | | | | | | | | | |
| 5 | OTHER OPERATING REVENUES | 17,627,312 | 139,803,179 | (16,381,469) | | | | | | | | | |
| 6 | TOTAL OPERATING REVENUES | (142,247,230) | 2,300,835,958 | (34,175,863) | 9,108,946 | - | - | - | - | - | - | - | - |
| 7 | | | | | | | | | | | | | |
| 8 | OPERATING REVENUE DEDUCTIONS: | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | | |
| 10 | POWER COSTS: | | | | | | | | | | | | |
| 11 | FUEL | \$ 1,063,362 | \$ 205,237,493 | | | | | | | | | | |
| 12 | PURCHASED AND INTERCHANGED | 8,537,088 | 600,379,885 | | | | | | | | | 245,951 | |
| 13 | WHEELING | - | 115,807,778 | | | | | | | | | | |
| 14 | RESIDENTIAL EXCHANGE | 77,453,660 | - | | | | | | | | | | |
| 15 | TOTAL PRODUCTION EXPENSES | \$ 87,054,110 | \$ 921,425,155 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 245,951 | \$ - |
| 16 | | | | | | | | | | | | | |
| 17 | OTHER POWER SUPPLY EXPENSES | (35,955) | \$ 127,132,038 | | | | | | | | | 691,615 | |
| 18 | TRANSMISSION EXPENSE | (119,633) | 24,319,869 | | | | | | | | | 329,178 | |
| 19 | DISTRIBUTION EXPENSE | 70,205 | 83,321,444 | | | | | | | | | 869,409 | |
| 20 | CUSTOMER ACCTS EXPENSES | (785,611) | 52,414,250 | (289,777) | 77,235 | | | | | | | 344,111 | |
| 21 | CUSTOMER SERVICE EXPENSES | (18,125,240) | 4,015,681 | | | | | | | | | 67,859 | |
| 22 | CONSERVATION AMORTIZATION | (97,087,903) | - | | | | | | | | | | |
| 23 | ADMIN & GENERAL EXPENSE | 749,849 | 125,575,260 | (68,352) | 18,218 | | | | | | | 1,071,661 | 263,516 |
| 24 | DEPRECIATION | (24,158,612) | 317,466,648 | | | | (14,062) | 6,711 | 560,238 | | | | |
| 25 | AMORTIZATION | 15,699,258 | 90,992,216 | | | | | | | | | | |
| 26 | AMORTIZ OF PROPERTY GAIN/LOSS | - | 35,645,161 | | | | | | | | | | |
| 27 | OTHER OPERATING EXPENSES | 31,433,178 | 9,800,224 | | | | | | | | | | |
| 28 | ASC 815 | 41,661,501 | - | | | | | | | | | | |
| 29 | TAXES OTHER THAN INCOME TAXES | (146,669,919) | 87,770,515 | (1,312,558) | 349,838 | | 104,992 | | | | | 182,188 | |
| 30 | INCOME TAXES | 69,911,896 | 92,753,451 | (6,826,087) | 1,819,368 | 963,208 | (19,095) | (1,409) | (117,650) | | | (798,414) | (55,338) |
| 31 | DEFERRED INCOME TAXES | (97,475,159) | (58,567,451) | | | | | | | | | | |
| 32 | TOTAL OPERATING REV. DEDUCT. | \$ (137,878,035) | \$ 1,914,064,461 | \$ (8,496,774) | \$ 2,264,658 | \$ 963,208 | \$ 71,835 | \$ 5,301 | \$ 442,588 | \$ 3,003,557 | \$ 208,177 | | |
| 33 | | | | | | | 0 | 0 | | | | | |
| 34 | NET OPERATING INCOME | \$ (4,369,195) | \$ 386,771,496 | \$ (25,679,089) | \$ 6,844,288 | \$ (963,208) | \$ (71,835) | \$ (5,301) | \$ (442,588) | \$ (3,003,557) | \$ (208,177) | | |
| 35 | | | | | | | | | | | | | |
| 36 | RATE BASE | \$ 72,653,799 | \$ 5,281,432,306 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 37 | | | | | | | | | | | | | |
| 38 | RATE OF RETURN | | 7.32% | | | | | | | | | | |
| 39 | | | | | | | | | | | | | |
| 40 | RATE BASE: | | | | | | | | | | | | |
| 41 | GROSS UTILITY PLANT IN SERVICE | \$ 201,783,336 | \$ 10,774,250,287 | | | | | | | | | | |
| 42 | ACCUM DEPR AND AMORT | (165,414,522) | (4,410,339,780) | | | | | | | | | | |
| 43 | DEFERRED DEBITS AND CREDITS | (12,697,239) | 273,144,103 | | | | | | | | | | |
| 44 | DEFERRED TAXES | 58,777,728 | (1,384,906,742) | | | | | | | | | | |
| 45 | ALLOWANCE FOR WORKING CAPITAL | (7,927,989) | 137,375,216 | | | | | | | | | | |
| 46 | OTHER | (1,867,516) | (108,090,779) | | | | | | | | | | |
| 47 | TOTAL RATE BASE | \$ 72,653,799 | \$ 5,281,432,306 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 48 | | | | | | | | | | | | | |
| 49 | ROR | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% |
| 50 | CF | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 |
| 51 | Surplus / (Deficiency) | (9,767,372) | (5,638,924) | (25,679,089) | 6,844,288 | (963,208) | (71,835) | (5,301) | (442,588) | (3,003,557) | (208,177) | | |
| 52 | Revenue Requirement or (Surplus) | 12,999,227 | 7,504,747 | 34,175,856 | (9,108,944) | 1,281,917 | 95,604 | 7,055 | 589,033 | 3,997,382 | 277,060 | | |

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

| LINE NO. | DESCRIPTION | COMMON | COMMON | COMMON | COMMON | COMMON | Staff | COMMON | COMMON | COMMON | COMMON | COMMON |
|----------|---|--------------|-----------------|--------------|---|--------------|----------------|--------------|----------------|-------------|-------------|----------------|
| | | PROFORMA | PROFORMA | PROFORMA | PROFORMA | PROFORMA | PROFORMA | PROFORMA | PROFORMA | PROFORMA | PROFORMA | PROFORMA |
| | | 6.17 EP | 6.20 EP | 6.21 EP | 6.22 EP | 6.23 EP | 6.24 EP | 6.25 EP | 6.26 EP | 6.27 EP | 6.28 EP | |
| | | EMPLOYEE | DEFERRED G/L O' | ENVIRON | AMI | ANNUALIZE | GTZ PLANT | CREDIT CARD | REMOVE UNPRO- | PUBLIC | CONTRACT | |
| | | INSURANCE | PROPERTY SALES | REMEDIAATION | | RENT EXP | & DFRL | AMORT | TECTED DFIT | IMPROVEMENT | ESCALATIONS | |
| | | am | an | ao | ap | aq | ar | as | at | au | av | |
| 1 | OPERATING REVENUES | | | | | | | | | | | |
| 2 | SALES TO CUSTOMERS | | | | | | | | | | | |
| 3 | SALES FROM RESALE-FIRM/SPECIAL CONTRACT | | | | | | | | | | | |
| 4 | SALES TO OTHER UTILITIES | | | | | | | | | | | |
| 5 | OTHER OPERATING REVENUES | | | | | | | | | | | |
| 6 | TOTAL OPERATING REVENUES | - | - | - | - | - | - | - | - | - | - | - |
| 7 | | | | | | | | | | | | |
| 8 | OPERATING REVENUE DEDUCTIONS: | | | | | | | | | | | |
| 9 | | | | | | | | | | | | |
| 10 | POWER COSTS: | | | | | | | | | | | |
| 11 | FUEL | | | | | | | | | | | |
| 12 | PURCHASED AND INTERCHANGED | | | | | | | | | | | |
| 13 | WHEELING | | | | | | | | | | | |
| 14 | RESIDENTIAL EXCHANGE | | | | | | | | | | | |
| 15 | TOTAL PRODUCTION EXPENSES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 16 | | | | | | | | | | | | |
| 17 | OTHER POWER SUPPLY EXPENSES | | | | | | | | | | | |
| 18 | TRANSMISSION EXPENSE | | | | | | | | | | | 159,208 |
| 19 | DISTRIBUTION EXPENSE | | | | | | | | | | | 1,377,954 |
| 20 | CUSTOMER ACCTS EXPENSES | | | | | | | | | | | 146,042 |
| 21 | CUSTOMER SERVICE EXPENSES | | | | | | | | | | | |
| 22 | CONSERVATION AMORTIZATION | | | | | | | | | | | |
| 23 | ADMIN & GENERAL EXPENSE | 874,996 | | | | | | | | | | 1,258 |
| 24 | DEPRECIATION | | | | 1,288,994 | | | | | | | |
| 25 | AMORTIZATION | | | | | | | | | | | |
| 26 | AMORTIZ OF PROPERTY GAIN/LOSS | | | | | | 2,876,916 | | | | | |
| 27 | OTHER OPERATING EXPENSES | | (3,533,964) | 152,048 | 4,868,445 | | 3,681,831 | | | | | |
| 28 | ASC 815 | | | | | | | | | | | |
| 29 | TAXES OTHER THAN INCOME TAXES | | | | | | | | | | | |
| 30 | INCOME TAXES | (183,749) | 742,132 | (31,930) | (1,293,062) | 104,880 | (1,377,337) | 126,885 | | | | (353,737) |
| 31 | DEFERRED INCOME TAXES | | | | | | | | | | | |
| 32 | TOTAL OPERATING REV. DEDUCT. | \$ 691,247 | \$ (2,791,832) | \$ 120,118 | \$ 4,864,376 | \$ (394,549) | \$ 5,181,410 | \$ (477,331) | \$ (9,006,372) | \$ - | \$ - | \$ 1,330,726 |
| 33 | | | | | | | | | | | | |
| 34 | NET OPERATING INCOME | \$ (691,247) | \$ 2,791,832 | \$ (120,118) | \$ (4,864,376) | \$ 394,549 | \$ (5,181,410) | \$ 477,331 | \$ 9,006,372 | \$ - | \$ - | \$ (1,330,726) |
| 35 | | | | | | | | | | | | |
| 36 | RATE BASE | \$ - | \$ - | \$ - | \$ 28,244,979 | \$ - | \$ 11,359,234 | \$ - | \$ 4,503,186 | \$ - | \$ - | \$ - |
| 37 | | | | | | | | | | | | |
| 38 | RATE OF RETURN | | | | Rows 56 and 57 were flipped and have been corrected | | | | | | | |
| 39 | | | | | | | | | | | | |
| 40 | RATE BASE: | | | | | | | | | | | |
| 41 | GROSS UTILITY PLANT IN SERVICE | | | | \$ 24,644,868 | \$ - | \$ 8,630,749 | | | \$ - | | |
| 42 | ACCUM DEPR AND AMORT | | | | (2,140,348) | | (4,794,861) | | | \$ - | | |
| 43 | DEFERRED DEBITS AND CREDITS | | | | 9,420,126 | | 9,204,577 | | | | | |
| 44 | DEFERRED TAXES | | | | (3,679,667) | | (1,681,231) | | | | | |
| 45 | ALLOWANCE FOR WORKING CAPITAL | | | | | | | | 4,503,186 | \$ - | | |
| 46 | OTHER | | | | | | | | | | | |
| 47 | TOTAL RATE BASE | \$ - | \$ - | \$ - | \$ 28,244,979 | \$ - | \$ 11,359,234 | \$ - | \$ 4,503,186 | \$ - | \$ - | \$ - |
| 48 | | | | | | | | | | | | |
| 49 | ROR | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% |
| 50 | CF | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 |
| 51 | Surplus / (Deficiency) | (691,247) | 2,791,832 | (120,118) | (6,962,978) | 394,549 | (6,025,401) | 477,331 | 8,671,786 | - | | (1,330,726) |
| 52 | Revenue Requirement or (Surplus) | 919,969 | (3,715,600) | 159,863 | 9,266,908 | (525,098) | 8,019,103 | (635,271) | (11,541,130) | - | | 1,771,040 |

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

| LINE NO. | DESCRIPTION | Staff | Staff | Staff | | | | Staff | Staff | | Staff |
|----------|---|--------------------------|--------------------------------|---------------------------------|----------------------------------|--|--------------------------------|--|--|---|--------------------------------------|
| | | COMMON PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA | ELECTRIC PROFORMA |
| | | 6.29 EP HR TOPS aw | 7.01 EP POWER COST ax | 7.02 EP MONTANA TAX ay | 7.05 EP STORM DAMAGE az | 7.06 EP REGULATORY ASSETS & LIAB ba | 7.08 EP REMOVE EIM bb | 7.09 EP HIGH MOLECULA WEIGHT CABLE bc | 7.10 EP ENERGY MGMT SYSTEM (EMS) bd | AWEC-1 BOTHHELL DATA CENTER bf | 12.04E REMOVE SHUFFLETON bf |
| 1 | OPERATING REVENUES | | | | | | | | | | |
| 2 | SALES TO CUSTOMERS | | | | | | | | | | |
| 3 | SALES FROM RESALE-FIRM/SPECIAL CONTRACT | | | | | | | | | | |
| 4 | SALES TO OTHER UTILITIES | | (149,863,634) | | | | | | | | |
| 5 | OTHER OPERATING REVENUES | | (46,590,531) | | | | | | | | |
| 6 | TOTAL OPERATING REVENUES | - | (196,454,166) | - | - | - | - | - | - | - | - |
| 7 | | | | | | | | | | | |
| 8 | OPERATING REVENUE DEDUCTIONS: | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | POWER COSTS: | | | | | | | | | | |
| 11 | FUEL | | \$ (23,911,080) | | | | | | | | |
| 12 | PURCHASED AND INTERCHANGED | | (153,946,277) | | | | | | | | |
| 13 | WHEELING | | (3,473,456) | | | | | | | | |
| 14 | RESIDENTIAL EXCHANGE | | | | | | | | | | |
| 15 | TOTAL PRODUCTION EXPENSES | \$ - | \$ (181,330,813) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 16 | | | | | | | | | | | |
| 17 | OTHER POWER SUPPLY EXPENSES | | \$ (18,647,860) | | | | | | | | |
| 18 | TRANSMISSION EXPENSE | | | | | | | | | | |
| 19 | DISTRIBUTION EXPENSE | | | | | | | | | | |
| 20 | CUSTOMER ACCTS EXPENSES | | | | | | | | | | |
| 21 | CUSTOMER SERVICE EXPENSES | | | | | | | | | | |
| 22 | CONSERVATION AMORTIZATION | | | | | | | | | | |
| 23 | ADMIN & GENERAL EXPENSE | | | | | | | | | | |
| 24 | DEPRECIATION | | | | | | | | | | |
| 25 | AMORTIZATION | - | | | | | (5,669,283) | | 3,090,056 | | (57,000) |
| 26 | AMORTIZ OF PROPERTY GAIN/LOSS | | | | 13,521,272 | (6,016,034) | | | | | |
| 27 | OTHER OPERATING EXPENSES | | | | | (5,503,100) | | | | | |
| 28 | ASC 815 | | | | | | | | | | |
| 29 | TAXES OTHER THAN INCOME TAXES | | 56,751 | (695,901) | | | | | | | |
| 30 | INCOME TAXES | - | 728,229 | 146,139 | (2,839,467) | 2,419,018 | 1,190,550 | - | (648,912) | | 11,970 |
| 31 | DEFERRED INCOME TAXES | | | | | | | | | | |
| 32 | TOTAL OPERATING REV. DEDUCT. | \$ - | \$ (199,193,693) | \$ (549,761) | \$ 10,681,805 | \$ (9,100,115) | \$ (4,478,734) | \$ - | \$ 2,441,145 | \$ - | \$ (45,030) |
| 33 | | | | | | | | | | | |
| 34 | NET OPERATING INCOME | \$ - | \$ 2,739,528 | \$ 549,761 | \$ (10,681,805) | \$ 9,100,115 | \$ 4,478,734 | \$ - | \$ (2,441,145) | \$ - | \$ 45,030 |
| 35 | | | | | | | | | | | |
| 36 | RATE BASE | \$ - | \$ - | \$ - | \$ - | \$ (23,391,892) | \$ (3,321,470) | \$ - | \$ 4,644,661 | \$ (52,488,670) | \$ (550,155) |
| 37 | | | | | | | | | | | |
| 38 | RATE OF RETURN | | | | | | | | | | |
| 39 | | | | | | | | | | | |
| 40 | RATE BASE: | | | | | | | | | | |
| 41 | GROSS UTILITY PLANT IN SERVICE | \$ - | | | | | \$ (16,990,239) | \$ - | \$ 9,659,117 | \$ (52,488,670) | \$ (550,155) |
| 42 | ACCUM DEPR AND AMORT | - | | | | | 12,688,075 | - | (5,277,574) | | |
| 43 | DEFERRED DEBITS AND CREDITS | - | | | | | | | | | |
| 44 | DEFERRED TAXES | | | | | (31,039,847) | | | | | |
| 45 | ALLOWANCE FOR WORKING CAPITAL | | | | | 7,647,955 | 980,694 | - | 263,118 | | |
| 46 | OTHER | | | | | | | | | | |
| 47 | TOTAL RATE BASE | \$ - | \$ - | \$ - | \$ - | \$ (23,391,892) | \$ (3,321,470) | \$ - | \$ 4,644,661 | \$ (52,488,670) | \$ (550,155) |
| 48 | | | | | | | | | | | |
| 49 | ROR | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% | 7.43% |
| 50 | CF | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 | 0.751381 |
| 51 | Surplus / (Deficiency) | - | 2,739,528 | 549,761 | (10,681,805) | 10,838,133 | 4,725,519 | - | (2,786,243) | 3,899,908 | 85,907 |
| 52 | Revenue Requirement or (Surplus) | - | (3,645,990) | (731,668) | 14,216,229 | (14,424,284) | (6,289,112) | - | 3,708,162 | (5,190,320) | (114,332) |

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

| LINE NO. | DESCRIPTION | TOTAL PROFORMING ADJUSTMENTS be = \sum ad thru bf | PROFORMA RESULTS OF OPERATIONS bf = ac + be |
|----------|---|--|--|
| 1 | OPERATING REVENUES | | |
| 2 | SALES TO CUSTOMERS | \$ (8,685,448) | \$ 1,996,686,848 |
| 3 | SALES FROM RESALE-FIRM/SPECIAL CONTRACT | - | 327,360 |
| 4 | SALES TO OTHER UTILITIES | (149,863,634) | 5,469,488 |
| 5 | OTHER OPERATING REVENUES | (62,972,000) | 76,831,179 |
| 6 | TOTAL OPERATING REVENUES | (221,521,083) | 2,079,314,875 |
| 7 | | | |
| 8 | OPERATING REVENUE DEDUCTIONS: | | |
| 9 | | | |
| 10 | POWER COSTS: | | |
| 11 | FUEL | \$ (23,911,080) | \$ 181,326,412 |
| 12 | PURCHASED AND INTERCHANGED | (153,700,326) | 446,679,559 |
| 13 | WHEELING | (3,473,456) | 112,334,321 |
| 14 | RESIDENTIAL EXCHANGE | - | - |
| 15 | TOTAL PRODUCTION EXPENSES | \$ (181,084,863) | \$ 740,340,293 |
| 16 | | | |
| 17 | OTHER POWER SUPPLY EXPENSES | (17,956,246) | \$ 109,175,792 |
| 18 | TRANSMISSION EXPENSE | 488,386 | 24,808,255 |
| 19 | DISTRIBUTION EXPENSE | 2,247,363 | 85,568,807 |
| 20 | CUSTOMER ACCTS EXPENSES | (326,605) | 52,087,645 |
| 21 | CUSTOMER SERVICE EXPENSES | 67,859 | 4,083,540 |
| 22 | CONSERVATION AMORTIZATION | - | - |
| 23 | ADMIN & GENERAL EXPENSE | 2,214,754 | 127,790,015 |
| 24 | DEPRECIATION | 1,231,994 | 318,698,641 |
| 25 | AMORTIZATION | 297,689 | 91,289,905 |
| 26 | AMORTIZ OF PROPERTY GAIN/LOSS | 7,505,238 | 43,150,399 |
| 27 | OTHER OPERATING EXPENSES | (334,741) | 9,465,484 |
| 28 | ASC 815 | - | - |
| 29 | TAXES OTHER THAN INCOME TAXES | (1,314,689) | 86,455,826 |
| 30 | INCOME TAXES | (6,293,809) | 86,459,642 |
| 31 | DEFERRED INCOME TAXES | (9,006,372) | (67,573,823) |
| 32 | TOTAL OPERATING REV. DEDUCT. | \$ (202,264,040) | \$ 1,711,800,421 |
| 33 | | | |
| 34 | NET OPERATING INCOME | \$ (19,257,043) | \$ 367,514,454 |
| 35 | | | |
| 36 | RATE BASE | \$ (31,000,127) | \$ 5,250,432,178 |
| 37 | | | |
| 38 | RATE OF RETURN | | 7.00% |
| 39 | | | |
| 40 | RATE BASE: | | |
| 41 | GROSS UTILITY PLANT IN SERVICE | \$ (27,094,331) | \$ 10,747,155,956 |
| 42 | ACCUM DEPR AND AMORT | 475,292 | (4,409,864,487) |
| 43 | DEFERRED DEBITS AND CREDITS | (12,415,145) | 260,728,959 |
| 44 | DEFERRED TAXES | 8,034,055 | (1,376,872,686) |
| 45 | ALLOWANCE FOR WORKING CAPITAL | - | 137,375,216 |
| 46 | OTHER | - | (108,090,779) |
| 47 | TOTAL RATE BASE | \$ (31,000,127) | \$ 5,250,432,178 |
| 48 | | | |
| 49 | ROR | 7.43% | 7.43% |
| 50 | CF | 0.751381 | 0.751381 |
| 51 | Surplus / (Deficiency) | (16,953,733) | (22,592,657) |
| 52 | Revenue Requirement or (Surplus) | 22,563,431 | 30,068,177 |

PUGET SOUND ENERGY-ELECTRIC
MONTANA ELECTRIC ENERGY TAX
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | %’s | TY | RESTATED | ADJ 7.02 ER | ADJ 7.02 EP | |
|----------|--|--------|----------------|----------------|-------------|--------------|--------------|
| | | | ACTUAL | | ADJUSTMEN | PROFORMA | |
| | | | (a) | (b) | (c)=(b)-(a) | (d) | |
| | | | | | | (e)=(d)-(b) | |
| 1 | EXPENSES TO BE NORMALIZED: | | | | | | |
| 2 | MONTANA TAX EXPENSE | | \$ 1,346,485 | \$ 1,433,345 | \$ 86,861 | \$ 771,546 | \$ (661,800) |
| 3 | TOTAL INCREASE (DECREASE) EXPENSE | | 1,346,485 | 1,433,345 | 86,861 | 771,546 | (661,800) |
| 4 | PRODUCTION FACTOR ON RATE YEAR | 0.9558 | - | - | - | (34,101) | (34,101) |
| 5 | INCREASE(DECREASE) PRODUCTION FACTORED EXPENSE | | 1,346,485 | 1,433,345 | 86,861 | 737,445 | (695,901) |
| 6 | | | | | | | |
| 7 | INCREASE(DECREASE) FIT | 21% | (282,762) | (301,003) | (18,241) | (154,863) | 146,139 |
| 8 | INCREASE(DECREASE) NOI | | \$ (1,063,723) | \$ (1,132,343) | \$ (68,620) | \$ (582,581) | \$ 549,761 |

PUGET SOUND ENERGY-ELECTRIC
COLSTRIP DEPRECIATION
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | %s | AS RESTATED | ADJ 7.07ER | ADJ 7.07 ER | PROFORMA | N/A |
|----------|--|-------|-----------------|-----------------|-----------------|-----------------|-------------|
| | | | IN ADJ 6.19ER | RESTATED | RESTATED | | ADJUSTMENT |
| | | | (a) | (b) | (c)=(b)-(a) | (d) | (e)=(d)-(b) |
| 1 | ADJUSTMENT TO COLSTRIP 1&2 NET OPERATING INCOME AND RATE BASE | | | | | | |
| 2 | | | | | | | |
| 3 | <i>NET OPERATING INCOME</i> | | | | | | |
| 4 | REMOVE RESTATED DEPRECIATION EXPENSE | | \$ 18,794,238 | \$ - | \$(18,794,238) | \$ - | - |
| 5 | FIT ON DEPRECIATION EXPENSE REMOVAL | 21.0% | (3,946,790) | - | 3,946,790 | - | - |
| 6 | REMOVE COLSTRIP 1&2 ARAM (TEST YEAR AMOUNT) | | (2,160,615) | - | 2,160,615 | - | - |
| 7 | INCREASE (DECREASE) NOI | | \$ (12,686,833) | \$ - | \$ 12,686,833 | \$ - | - |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | <i>RATE BASE</i> | | | | | | |
| 11 | REMOVE COLSTRIP 1-2 BALANCES | | \$ 111,946,494 | \$ - | \$(111,946,494) | \$ - | - |
| 12 | CREATE REGULATORY ASSET | | - | 98,349,714 | 98,349,714 | 98,349,714 | - |
| 13 | DEDUCT MONETIZED PTCs | | - | (98,349,714) | (98,349,714) | (98,349,714) | - |
| 14 | TOTAL ADJUSTMENT TO RATEBASE | | 111,946,494 | - | (111,946,494) | - | - |
| 15 | | | | | | | |
| 16 | ADJUSTMENT TO COLSTRIP 3&4 NET OPERATING INCOME AND RATE BASE | | | | | | |
| 17 | | | | | | | |
| 18 | <i>NET OPERATING INCOME</i> | | | | | | |
| 19 | ADJUST DEPRECIATION EXPENSE FOR NEW DEPRECIATION RATES | | \$ 23,551,517 | \$ 39,996,901 | \$ 16,445,383 | \$ 39,996,901 | - |
| 20 | REDUCE DEPRECIATION FOR PTC REG. LIAB. | | - | (26,739,955) | (26,739,955) | (26,739,955) | - |
| 21 | FIT ON DEPRECIATION EXPENSE | 21.0% | (4,945,819) | (2,783,959) | 2,161,860 | (2,783,959) | - |
| 22 | REVERSAL OF NET EXCESS DEFERRED TAXES | 12.0% | (2,826,182) | (1,590,833) | 1,235,349 | (1,590,833) | - |
| 23 | INCREASE (DECREASE) NOI | | \$ (15,779,517) | \$ (62,362,063) | \$ (46,582,547) | \$ (62,362,063) | - |
| 24 | | | | | | | |
| 25 | <i>RATE BASE</i> | | | | | | |
| 26 | IMPACT ON ACCUM DEP FOR CHANGE TO DEP EXPENSE | | (23,551,517) | (26,626,923) | (3,075,406) | (26,626,923) | - |
| 27 | IMPACT ON ACCUM DEF FED INC TAXES FOR CHANGE IN ACCUM DEP | | 4,945,819 | 2,783,959 | (2,161,860) | 2,783,959 | - |
| 28 | IMPACT ON ACCUM DEF FED INC TAXES FOR EDIT REVERSAL | | 2,826,182 | 1,590,833 | (1,235,349) | 1,590,833 | - |
| 29 | TOTAL ADJUSTMENT TO RATEBASE | | \$ 7,772,001 | \$ 4,374,792 | \$ (3,397,209) | \$ 4,374,792 | - |

PUGET SOUND ENERGY-ELECTRIC
HIGH MOLECULAR WEIGHT CABLE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | %' | TY | | N/A | | ADJ 7.09 EP |
|----------|-------------------------------|-----|-------------|-------------|-------------|-------------|-------------|
| | | | ACTUAL | RESTATED | RESTATED | PROFORMA | PROFORMA |
| | | | (a) | (b) | (c)=(b)-(a) | (d) | (e)=(d)-(b) |
| 1 | | | | | | | |
| 2 | <u>UTILITY PLANT RATEBASE</u> | | | | | | |
| 4 | PLANT BALANCE | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 5 | ACCUM DEPRECIATION | | - | - | - | - | - |
| 6 | DEFERRED FIT | | - | - | - | - | - |
| 7 | TOTAL RATEBASE | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| 8 | | | | | | | |
| 9 | <u>OPERATING EXPENSE</u> | | | | | | |
| 10 | DEPRECIATION EXPENSE | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 11 | TOTAL OPERATING EXPENSES | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 12 | | | | | | | |
| 13 | INCREASE (DECREASE) EXPENSE | | - | - | - | - | - |
| 14 | | | | | | | |
| 15 | INCREASE (DECREASE) FIT @ | 21% | - | - | - | - | - |
| 16 | INCREASE (DECREASE) NOI | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING
REVENUES AND EXPENSES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | % 's | TY ACTUAL (a) | RESTATED (b) | ADJ 6.01 ER | ADJ 6.01 EP | |
|----------|---|---------|---------------|--------------|---------------------------------|---------------------------------|--|
| | | | | | RESTATED ADJUSTMENT (c)=(b)-(a) | PROFORMA ADJUSTMENT (e)=(d)-(b) | |
| | | | | | PROFORMA (d) | | |
| 1 | SALES TO CUSTOMERS | | | | | | |
| 2 | REMOVE SCHEDULE 132 - MERGER RATE CREDIT | | | | \$ 5,983,138 | \$ - | |
| 3 | REMOVE SCHEDULE 95A - FEDERAL INCENTIVE TRACKER | | | | 41,885,180 | - | |
| 4 | REMOVE SCHEDULE 95 - POWER COST ONLY RATE CASE | | | | - | 1,895,877 | |
| 5 | REMOVE SCHEDULE 141 - EXPEDITED RATE FILING | | | | - | (723,802) | |
| 6 | ANNUALIZE TAX REFORM REVENUES EFFECTIVE 5-1-2019 FROM UE-180282 - SALES TC | | | NOTE 1 | (20,725,035) | NOTE 1 - | |
| 7 | RECLASSIFY TRANSPORTATION REVENUES FROM OTHER OPERATING | | | | 10,345,745 | - | |
| 8 | MIGRATE SCHEDULE 40 PURSUANT TO UE-170033 | | | | - | (18,966,469) | |
| 9 | ANNUALIZE TAX REFORM REVENUES EFFECTIVE 5-1-2019 FROM UE-180282 - SALES FC | | | | 114 | - | |
| 10 | OTHER | | | | 3,810,955 | - | |
| 11 | ADJUSTMENTS TO SALES TO CUSTOMERS | | | | 41,300,097 | (17,794,394) | |
| 12 | OTHER OPERATING REVENUES | | | | | | |
| 13 | REMOVE OVERTHEARNINGS ACCRUALS | | | | (10,964,420) | - | |
| 14 | REMOVE CURRENT PERIOD DECOUPLING DEFERRALS | | | | - | (18,227,053) | |
| 15 | REMOVE REVENUE DEFERRALS FOR TAX REFORM | | | | 24,054,569 | - | |
| 16 | RECLASSIFY TRANSPORTATION REVENUES TO SALES TO CUSTOMERS | | | NOTE 1 | (10,345,745) | NOTE 1 - | |
| 17 | REMOVE 24 MONTH GAAP RESERVE | | | | - | 835,358 | |
| 18 | POWEREX TRANSMISSION REVENUE FOR MICROSOFT-NON-RETAIL | | | | - | 1,010,227 | |
| 19 | ADJUSTMENTS TO OTHER OPERATING REVENUES | | | | 2,744,404 | (16,381,469) | |
| 20 | TOTAL INCREASE (DECREASE) REVENUES - RETAIL | | | | 44,044,501 | (34,175,863) | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | OTHER OPERATING EXPENSES | | | | | | |
| 25 | REMOVE SCHEDULE 95A TREASURY GRANTS AMORTIZATION OF INTEREST AND GRA | | | NOTE 1 | 31,779,966 | NOTE 1 - | |
| 26 | REMOVE ACCRUAL FOR FUTURE PTC LIABILITY | | | | (430,100) | - | |
| 27 | TOTAL INCREASE (DECREASE) EXPENSES | | | | 31,349,866 | - | |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | UNCOLLECTIBLES @ | 0.8479% | | | 373,453 | (289,777) | |
| 31 | ANNUAL FILING FEE @ | 0.2000% | | | 88,089 | (68,352) | |
| 32 | STATE UTILITY TAX | 3.8406% | | | 1,691,573 | (1,312,558) | |
| 33 | TOTAL INCREASE (DECREASE) RSI | | | | 2,153,115 | (1,670,687) | |
| 34 | | | | | | | |
| 35 | INCREASE (DECREASE) INCOME | | | | 10,541,519 | (32,505,176) | |
| 36 | | | | | | | |
| 37 | INCREASE (DECREASE) FIT @ | 21% | | | 2,213,719.03 | (6,826,087) | |
| 38 | INCREASE (DECREASE) NOI | | | | \$ 8,327,800 | \$ (25,679,089) | |
| 39 | | | | | | | |
| 40 | NOTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUSTMENTS, IT IS NOT POSSIBLE TO PORTRAY TEST YEAR, | | | | | | |
| 41 | RESTATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS DISPLAYED | | | | | | |

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING
FEDERAL INCOME TAX
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | %'s | TY | RESTATED | ADJ 6.03 ER | PROFORMA | N/A |
|----------|---------------------------------------|-----|----------------------|----------------------|------------------------|----------------------|-------------|
| | | | ACTUAL | | RESTATED | | PROFORMA |
| | | | (a) | (b) | (c)=(b)-(a) | (d) | (e)=(d)-(b) |
| 1 | INCREASE(DECREASE) FIT | \$ | 22,841,555 | \$ 119,744,802 | \$ 96,903,247 | \$ 119,744,802 | \$ - |
| 2 | INCREASE(DECREASE) DEFERRED FIT | | 38,907,708 | (43,059,886) | (81,967,593) | (43,059,886) | - |
| 3 | AMORTIZE 01/2018-02/2019 EDFIT (4-YR) | | - | (6,758,650) | (6,758,650) | (6,758,650) | - |
| 4 | INCREASE(DECREASE) NOI | | <u>\$ 61,749,263</u> | <u>\$ 76,684,916</u> | <u>\$ (14,935,653)</u> | <u>\$ 76,684,916</u> | <u>\$ -</u> |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | RATE BASE | | | | | | |
| 8 | AMORTIZE 01/2019-02/2019 EDFIT (4-YR) | | - | 3,379,325 | 3,379,325 | 3,379,325 | - |
| 9 | APPLY SCH. 141X AMORT | | - | 29,205,745 | 29,205,745 | 29,205,745 | - |
| 10 | INCREASE(DECREASE) RATE BASE | | - | <u>32,585,070</u> | <u>32,585,070</u> | <u>32,585,070</u> | <u>-</u> |

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING
TAX BENEFIT OF PRO FORMA INTEREST
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | %' | TY ACTUAL (a) | RESTATED (b) | ADJ 6.04 ER | | ADJ 6.04 EP | |
|----------|---------------------------|-----|---------------|------------------|---------------------------------|--------------|---------------------------------|-----------------|
| | | | | | RESTATED ADJUSTMENT (c)=(b)-(a) | PROFORMA (d) | PROFORMA ADJUSTMENT (e)=(d)-(b) | |
| 1 | RATE BASE | \$ | - | \$ 5,281,432,306 | \$ 5,281,432,306 | \$ | 5,250,432,178 | \$ (31,000,127) |
| 2 | | | | | | | | |
| 3 | NET RATE BASE | | | | | | | |
| 4 | | | | | | | | |
| 5 | WEIGHTED COST OF DEBT | | | 2.94% | | | 2.87% | |
| 6 | PROFORMA INTEREST | | - | 155,274,110 | 155,274,110 | | 150,687,404 | (4,586,706.27) |
| 7 | | | | | | | | |
| 8 | INCREASE (DECREASE) FIT @ | 21% | - | (32,607,563) | (32,607,563) | | (31,644,355) | 963,208 |
| 9 | INCREASE (DECREASE) NOI | | - | 32,607,563 | 32,607,563 | | 31,644,355 | (963,208) |

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING
GET TO ZERO PROFORMA PLANT ADDITIONS AND DEFERRAL ADJUSTMENT
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | %s | TY | RESTATED | N/A | PROFORMA | ADJ 6.24 EP |
|----------|--|--------|--------|----------|-------------|----------------|----------------|
| | | | ACTUAL | | RESTATED | | ADJUSTMENT |
| | | | (a) | (b) | (c)=(b)-(a) | (d) | (e)=(d)-(b) |
| 1 | <u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u> | | | | | | |
| 2 | <u>UTILITY PLANT</u> | | | | | | |
| 3 | PLANT ADDITIONS JAN-JUN 2019 | | \$ - | \$ - | \$ - | \$ 8,630,749 | \$ 8,630,749 |
| 4 | ACCUM DEPRECIATION | | - | - | - | (4,794,861) | (4,794,861) |
| 5 | DEFERRED INCOME TAX LIABILITY | | - | - | - | 251,730 | 251,730 |
| 6 | TOTAL UTILITY PLANT | | - | - | - | 4,087,619 | 4,087,619 |
| 7 | | | | | | | |
| 8 | <u>DEFERRALS</u> | | | | | | |
| 9 | DEPRECIATION DEFERRAL | | - | - | - | 11,045,492 | 11,045,492 |
| 10 | ACCUM AMORT ON DEPRECIATION DEFERRAL | | - | - | - | (1,840,915) | (1,840,915) |
| 11 | DFIT ON DEPRECIATION DEFERRAL | | - | - | - | (1,932,961) | (1,932,961) |
| 12 | TOTAL DEPRECIATION DEFERRALS | | - | - | - | 7,271,615 | 7,271,615 |
| 13 | | | | | | | |
| 14 | NET RATEBASE | | \$ - | \$ - | \$ - | \$ 11,359,234 | \$ 11,359,234 |
| 15 | | | | | | | |
| 16 | <u>OPERATING EXPENSE</u> | | | | | | |
| 17 | DERCIATION EXPENSE ON UTILITY PLANT | | | | \$ - | \$ 2,876,916 | \$ 2,876,916 |
| 18 | AMORTIZATION OF AMORTIZATION DEFERRAL | | | | - | 3,681,831 | 3,681,831 |
| 19 | AMORTIZATION OF CARRYING CHARGES DEFERRAL | | | | - | - | - |
| 20 | TOTAL OPERATING EXPENSES | | \$ - | \$ - | \$ - | \$ 6,558,747 | \$ 6,558,747 |
| 21 | FOUR FACTOR ALLOCATOR | 66.19% | | | | | |
| 22 | INCREASE (DECREASE) EXPENSE | | | | | 6,558,747 | \$ 6,558,747 |
| 23 | | | | | | | |
| 24 | INCREASE (DECREASE) FIT @ | 21% | | | | (1,377,337) | (1,377,337) |
| 25 | INCREASE (DECREASE) NOI | | \$ - | \$ - | \$ - | \$ (5,181,410) | \$ (5,181,410) |

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING
HR TOPS
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | %s | TY ACTUAL (a) | RESTATED (b) | N/A | PROFORMA (d) | ADJ 6.29 EP | PROFORMA ADJUSTMENT (e)=(d)-(b) |
|----------|---------------------------------------|-----|------------------|-----------------|---------------------------------------|-----------------|------------------------|---------------------------------------|
| | | | | | RESTATED ADJUSTMENT (c)=(b)-(a) | | PROFORMA ADJUSTMENT | |
| 1 | RATEBASE (AMA) UTILITY PLANT RATEBASE | | | | | | | |
| 2 | HR TOPS | | | | | | | |
| 3 | PLANT ADDITIONS | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4 | ACCUM DEPRECIATION | | - | - | - | - | - | - |
| 5 | DEFERRED INCOME TAX LIABILITY | | - | - | - | - | - | - |
| 6 | TOTAL UTILITY PLANT | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 7 | | | | | | | | |
| 8 | NET RATEBASE | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | | | | | | | | |
| 10 | OPERATING EXPENSE | | | | | | | |
| 11 | DEPRECIATION EXPENSE | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 12 | TOTAL OPERATING EXPENSES | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 13 | | | | | | | | |
| 14 | INCREASE (DECREASE) EXPENSE | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 15 | | | | | | | | |
| 16 | INCREASE (DECREASE) FIT @ | 21% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 17 | INCREASE (DECREASE) NOI | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY
DATA CENTER RELOCATION
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

| LINE NO. | DESCRIPTION | %s | TY ACTUAL (a) | RESTATED (b) | N/A | PROFORMA (d) | AWEC-1 |
|----------|------------------------------|----|---------------|--------------|---------------------------------|-----------------|---------------------------------|
| | | | | | RESTATED ADJUSTMENT (c)=(b)-(a) | | PROFORMA ADJUSTMENT (e)=(d)-(b) |
| 1 | RATEBASE: | | | | | | |
| 2 | TOTAL RATE BASE DISALLOWANCE | \$ | - | \$ - | - | \$ (79,300,000) | \$ (79,300,000) |
| 3 | GAS ALLOCATOR | | | | | 66.19% | 66.19% |
| 4 | | | | | | | |
| 5 | ADJUSTMENT | \$ | - | \$ - | - | \$ (52,488,670) | \$ (52,488,670) |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |