### Avista Corp.'s Acquisition by Hydro One Ltd.

(Ontario, Canada) Announced July 2017

# What Advantages? No Advantages for Customers

What's Not Revealed? What's in the Future for Avista Customers? Are Avista Customers' Well-served, Protected? Why HydroOne? For What Reason?

NW Property Owners Association, Coeur d'Alene

By David Boleneus, geologist, business owner, wheat grower Citizens Alliance for Property Rights member boleneus@gmail.com

# **OUTLINE**

- <u>Avista announced</u> Hydro One's sale terms July 2017
- <u>KEY DISCUSSIONS:</u>
  - WHAT'S NOT IN NEWS RELEASES
  - FEAR OF CARBON DIOXIDE (CO2) CONTROLS
  - ONTARIO GOV'T. WILL CONTROL HYDRO ONE & AVISTA
  - GREEN ENERGY is too expensive
- Electricity Costs
  - Washington and Avista
  - Hydro One & Ontario
- <u>History of providing electricity in Ontario</u>
  - Maurice Strong legacy with Ontario Hydro
  - Strong was the CEO of Ontario Hydro in the 1990s, the predecessor of Hydro One
  - "Fear of CO2 Hoax" promoted
- <u>Benefits</u> of Carbon Dioxide (CO2)
  - Definitive Proof
  - Climate not controlled by CO2
- <u>Ontario's Green Energy Act (2009) & Climate</u> <u>Change Action Plan (2016-2022)</u>
  - Canada's Climate Plan (stress carbon-free renewable power)
  - Read between the lines: "Key driver of Avista acquisition"
  - Extraordinary expansion of wind turbine farms to reduce CO2 emissions

- <u>Renewable energy</u> (wind turbines)
  - Engrained in Ontario's, Hydro One's liberalism
  - Canada, UK, Australia, Europe (examples)
  - Washington-Oregon (BPA) (example)
  - Reliability, Cost (unreliable, unaffordable)
  - Address renewable (wind turbines) because:
    - □ Convinced of the danger of climate and CO2
    - □ Taking extreme actions against CO2
    - **Unwise decisions causing extreme hardships**
- <u>Battling Climate (ending carbon, because</u> climate damage, cap and trade, switch to renewables)
  - Green Energy Act, 2009 (ROUND 1)
  - Climate Change Action Plan (2016) (ROUND 2)
  - Taxing CO2
  - Canadian policy Canada-wide
- Impacts on Avista
  - Concluding Remarks

# What is Hydro One?

- Canada's largest electric supplier (in 2016)
  - 2-year old company public utility
     IPO on Oct. 31, 2015
  - Serves 75% of Ontario's electricity, home to 38% of Canada's population
  - □ Assets \$25 B
  - □ Revenues \$6.5 B
  - 1.3 million customers (54% residential)
  - □ 7,500 employees
  - Province of Ontario a "majority" 70% shareholder
  - 137 million MW hrs. transmitted
  - □ S&P credit rating A
  - Debt \$20.2 B
  - Primarily a "transmission" company



Mayo Schmidt Pres. and CEO Hydro One Ltd.

Source: Hydro One Ltd. Annual Report

- Terms of transaction:
  - □ Pay US\$53 per share or \$6.7 B in cash
  - □ Issue C\$1.4 B in conv. debentures
  - □ Issue C\$1.4 B common stock
  - □ Issue US\$2.6 B secured corp. debt
  - Hydro One Ltd and Avista customers rates will not be impacted by costs of the transaction
  - Avista preserves identity
  - □ No workforce reductions
  - Creates US\$ 25.4 B in combined assets (C\$32.2 B)

hydro One

July 19, 2017 16:27 ET

### Hydro One to Acquire Avista to Create Growing North American Utility Leader with C\$31.2 Billion in Enterprise Value

Hydro One and Avista combined create a top 20 North American utility focused on regulated transmission as well as electricity and natural gas local distribution

TORONTO, ONTARIO and SPOKANE, WASHINGTON--(Marketwired - July 19, 2017) -

#### Highlights:

- Establishes one of North America's largest regulated utilities with over C\$32.2 billion (US\$25.4 billion) in assets and a leader in electricity transmission and distribution as well as natural gas local distribution businesses
- · Expands into complementary and diversified regulated assets, inclusive of natural gas local distribution
- The transaction will be accretive to earnings per share in the mid-single digits in the first full year of operation
- Provides Hydro One with a significant and stable increase to earnings and cash flow underpinned by fully regulated utility operations jurisdictions with constructive regulatory mechanisms
- A long-term intention of continuing Hydro One's dividend payout of 70-80 per cent of earnings
- Avista shareholders receive US\$53 in cash per common share, a 24% premium as of market close on July 18, 2017
- Both Hydro One and Avista to maintain healthy balance sheets as well as strong investment-grade credit ratings
- Hydro One's acquisition financing strategy involves the issuance of C\$1.4 billion of Hydro One common equity and US\$2.6 billion of Hydro
  One debt

# History, Electric Firms in Ontario

#### Hydro-Electric Power Commission of Ontario

For much of the 20th century, most of the province's electricity generation and transmission were overseen by a single government agency

**1970s rebranding as Ontario Hydro** 

- □ 1990s Maurice Strong, as CEO
  - Began talk of re-organizing Ontario Hydro
- □ Progressive Conservative Mike Harris gov't.
  - □ In 1999, the dismantled into Ontario Power Generation, Hydro One, guided by Ontario Energy Board to privatize most of the system.
- Its overseen by the Ontario Ministry of Energy
  - □ The Tories eventually abandoned their privatization plan, but the new structure remained.
  - □ Today regulated by **Ontario Energy Board**

- □ **Transmission** is primarily handled by Hydro One, a government company that is in the process of being privatized.
- In 2015, Ontario's Premier Ms. Wynne unveiled a plan to sell 60 per cent of Hydro One in a bid to raise \$4-billion to fund her transit plans and \$5-billion to pay down debt.
- □ So far, **the government has sold 30 per cent** of the company on the stock market.
- Ontario's GREEN ENERGY ACT, 2009 initiated greatest impact ever seen on electricity generation and deliver
  - As we will see, this Act is the most unwise decision ever
  - □ The Act, is a Maurice Strong legacy codified
  - A "Trojan Horse"

# Avista Corp. (Annual Report, 2016)

### Washington Water Power (1889)

### Avista Corp. (2016)

- □ 1,980 employees
- Revenues \$1.4 B
- Assets \$5.3 B
- Debt \$1.6 B

### • Avista Utilities - Electricity Generation

- Coal (10%), Wind (5%), Biomass (2%), Hydro (49%), Nat. gas (35%)
- □ 374,000 customers (WA, OR, ID, MT)
- 823 MW cap.; 5 million MWhrs hydro-electric (8 dams)
- 4.9 million MWhrs coal, biomass, nat. gas electric gen. (8 plants)
- 105 MW Palouse Wind turbines (38 % efficiency); can purchase in 2022 after PTC ends
- Alaska Light and Electric Co. (acquired 2014) Electricity Generation
  - □ 190 MW hydro capacity (5 dams)
  - □ 108 MW diesel-elect. capacity (four units)
  - 415,000 MWhrs (2016)
  - Revenues \$46 M

### Source: AvistaCorp.

## Avista Corp. - Climate Change compliance issues:

- Federal "Clean Power Plan"
  - Federal rules promulgated Aug 3, 2015 to reduce GHG emissions by 32% below 2005 level by 2030
  - U.S. Supreme Court Stay Feb. 9, 2016
- State of Washington regulations
  - Prevents use of energy source if GHG's >970 lbs. per MWh
  - Utility's qualified renewable energy (Initiative 937-Energy Independence Act) must be 9% by 2016 and 15% by 2020
  - Must reduce GHG emissions by 1.7% per year until 2035 (Ecology's Sept. 2016 Clean Air Rule [CAR]) by methods of cap & trade, carbon offsets, or add renewable energy credits
  - Avista and other Washington utilities challenged the Clean Air Rule as invalid and arbitrary and that it violates the U.S. Commerce Clause in U.S. District Court
  - No tax on carbon as yet (I-937); failed in Nov.
     2016 general election ballot
- Sierra Club legal action consent decree:
  - Forces closing of Colstrip 1&2 coal power plants by 2022
- Portland General Electric & PacifiCorp
  - Must remove Colstrip units 1&2 and 3&4 from electric supplies impacts Avista, which is a 5 partner

### Why Hydro One Covets Avista

13 hydro-electric dams (931 MW) and 58 wind turbines [108 MW capacity produce only 37MW] (34% efficient renewable\*)

and 839 MW thermal (gas, wood, coal)

### Avista Utilities – 8 hydro-electric dams (1,029 MW capacity):

#### Avista Utilities Projects (1 of 2)

Hydropower, Fish & Wildlife, Water Quality, Recreation on Clark Fork River, 751 Megawatts to Serve 253,087 households

#### Noxon Rapids

Located on the Clark Fork River in northwestern Montana, Noxon Rapids was completed in 1959. Noxon Reservoir and the surrounding lands provide many recreational opportunities, and the reservoir is one of the top bass fisheries in the state of Montana. A \$45 million upgrade of all four turbines was recently completed, and allows us to generate more power with the same amount of water.

Constructed: 1959 Licensed Generating Capacity: 488 MW Dam Height: 260 feet Generating Units: 5



#### Cabinet Gorge

Cabinet Gorge dam and powerhouse are located on the Clark Fork River in northem Idaho, although much of the reservoir lies in Montana. To construct the concrete arch dam, 1,700 people worked around-the-clock in order to help solve the critical Northwest energy shortage of the late 1940s and early 1950s, completing it in just 21 months.

Constructed: 1952 Licensed Generating Capacity: 263 MW Dam Height: 208 feet Generating Units: 4





Scott Morris Chairman, CEO, and Pres. of Avista Corp. Source: AvistaCorp.

### Alaska Electric Light & Power Co. – 5 hydro-electric dams (107 MW capacity):

- Annex Creek (top)
- Salmon Creek (mid.)
- Snetisham (bottom)
- Not shown:
  - Lake Dorothy
  - Gold Creek





### Avista Utilities Projects (2 of 2)

Hydropower, Recreation, Fish & Wildlife, and Water Quality on Spokane River, 137 Megawatts to Serve 46,170 Households

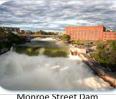






https://www.avistautilities.com/environment/spokaneriver/dams/Pages/default.aspx#postfalls

#### \* Equals 9 million MW hours per year



Nine Mile Dam

Missing Avista Facilities:

1. Long Lake Dam 2. Little Falls Dam



### ...Covets Avista: The Rest of the Story

**Avista Service Territory** 



# **History, Actors**



#### Maurice Frederick Strong PC, CC, OM, FRSC, FRAIC

### An Inconvenient Truth

The day Al Gore was born there were as many



### "The entire North 'polarized' cap will disappear in 5 years."



**WHY:** There is a constant push to manipulate climate data and hype natural disasters as proof that fossil fuels and man are responsible. This is how it started.

#### Maurice Strong

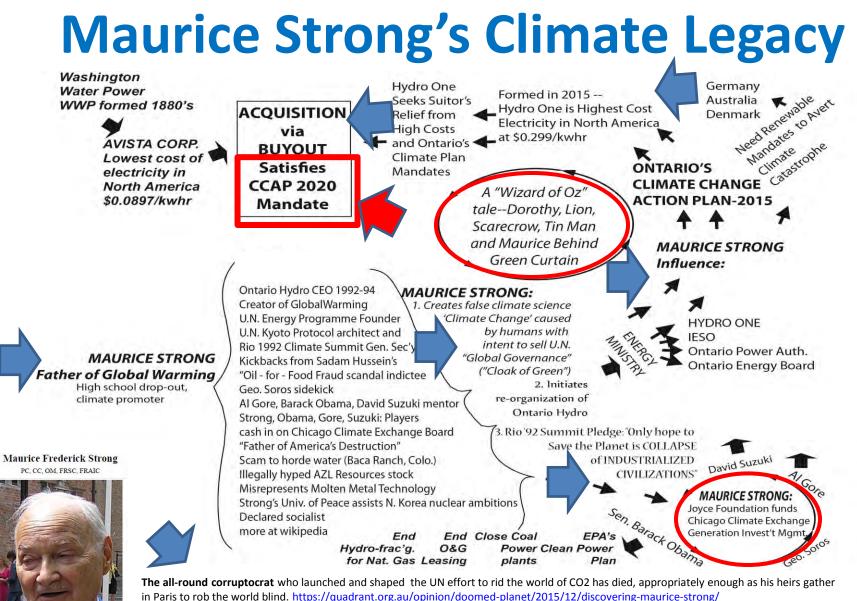
- Senior advisor to Kofi Annan, U.N. Secretary-General who chaired the gigantic (40,000 participants) "U.N. Conference on Environment and Development" in Rio de Janeiro in 1992, who was responsible for putting together the Kyoto Protocol with thousands of bureaucrats, diplomats, and politicians..
- <u>.. stated: "We may get to the point where the only way of saving the world will be for industrial</u> civilization to collapse...isn't it our job to bring that about"
- ....All these dangers are caused by human intervention...and thus the "real enemy, then, is humanity itself....believe humanity requires a common motivation, namely a common adversary in order to realize world government. It does not matter if this common enemy is "a real one or...one invented for the purpose." (Quote by the Club of Rome)

#### **Christiana Figueres**

- Executive secretary of U.N.'s Framework Convention on Climate Change, admitted that <u>the goal of</u> environmental activists is not to save the world from ecological calamity but to destroy capitalism.
- "This is the first time in the history of mankind that we are setting ourselves the task of intentionally, within a defined period of time, to change the economic development model that has been reigning for at least 150 years, since the Industrial Revolution," she said. <u>http://icecap.us/index.php</u> <u>http://news.investors.com/ibd-editorials/021015-738779-climate-change-scare-tool-to-destroy-capitalism.htm</u>

02/10/2015 06:43 PM ET

Obamb Mu Dian Malvas Electricity Dates Character



Maurice Strong is dead but the damage he did will carry on <u>TIM BALL</u>REBEL COLUMNIST <u>HTTPS://WWW.THEREBEL.MEDIA/MAURICE\_STRONG\_IS\_DEAD</u> Maurice Strong the Father of Americas Destruction Richard Salbato 12-29-09 <u>http://www.unitypublishing.com/Government/Maurice%20Strong.htm</u>

"Like Dorothy, Lion, Tin Man and Scarecrow in *The Wizard of Oz*, we've all been dancing down the Yellow Brick Road of "settled science" in search of answers from the Emerald City, only to find that what we suspected all along — the Wizard has been telling us fibs."

Apollos Fire Chapter 1: (Inslee's claims about climate change......ARE ALL WRONG.....PROPAGANDA

- 1. Seas are rising
- 2. Drowning coral reefs
- 3. Killing coral reefs
- 4. Ocean temps rising
- 5. Oceans becoming acid
- 6. GW causes more frequent and more powerful storms
- 7. CO2 absorbs radiatio that would otherwise be dissiplied to space and radiates back to earch (GH effect)
- 8. GH effect are as we ace and a daw of gravity
- 9. Humans have in creased the contration of GH gasses to a level partneen in the last 20 million years
- 10. CO2 remains the atmosphere for 200 years
- 11. The rate of cr is in CO2 is 2 ppm er year
- 12. Mean ten ps hav (is) 1.4 deg F and ca (h)ps have risen 1.8 deg
- 13. We can expect in er ses of 7.2 d this
- 14. Temps mean increase in dur lights of storms be oming ore severe
- 15. Sea levels have risen of
- 16. Arctic ice has decreased 15?
- 17. Declining soil moisture means le . P uctivity and m e of t droughts, pests, and for
- 18. 928 peer reviewed articles in science of not question for signs
- 19. Ice caps in Greenland are melting faster, a haf a smelting; where the sheet goes the woole world will change
- 20. Extreme weather events are increasing in free
- 21. CO2 from the atmosphere is entering the water a At r hr t more acid
- 22. We are in a century of the third worst drought so far
- 23. A clean energy economy represents jobs for the future
- 24. Over 10 years \$180 billion was in vested in a clean energy economy
- 25. Renewable energy generates four times the number of jobs per mego att as natural gas does;
- 26. Renewable jobs generate 40% more jobs per dollar than fired power plants
- 27. Mitigation of climate change will mean investment to avoid consequences of the future;
- 28. 1% of GDP spent now will avoid 5 to 20% of the losses due to global warming
- 29. The wind energy industry is the first mainstream commercial success in renewable energy

### WHAT THEY HAVEN'T TOLD YOU- 1 to 52.

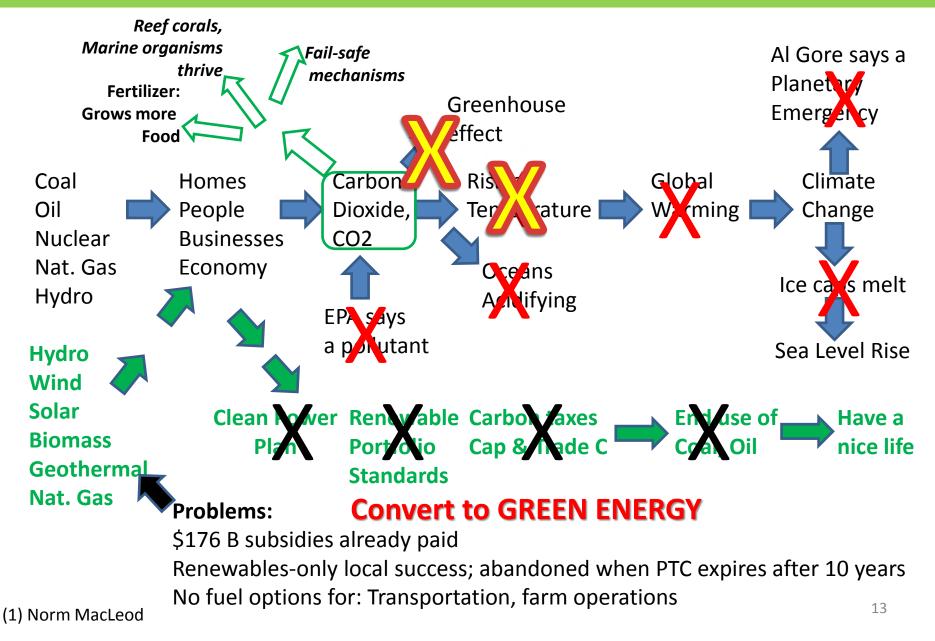
### → Evidence Supports Natural Causes of Climate Change (in black)

### →Evidence for Human-causes of Climate Change/global warming (in red)

		iucc	
1.	Gore pockets \$16 billions for your climate guilt	1.	Prof. Lindzen: The negative feedback is confirmed; there is no
2.	Gov. Inslee (climate expert) doesn't know what it is		greenhouse effect
3.	Inslee's EO 14-04 a "suicide pact" for Washington	2.	Sea levels are both rising and falling; Alaska's sea level is falling
4.	HL Mencken: "Urge to save humanity is almost always a false front		rapidly and Washington's is falling slowly
	for urge to rule"	3.	Sea levels have fallen 2+ meters in 5,000 years (Australia)
5.	If you tell a lie big enough and keep repeating people will	4.	The sun drives climate
<i>c</i>	eventually come to believe it	5.	Sixth mass extinction is not underway
6.	Climate reasons are propaganda	6.	EPA's theory of global warming collapses: a. there is not a "hot spot" in
7.	Earth's climate has been changing for 4,600,000,000 years		the upper atmosphere, and b. CO2 does not control temperature
8.	Temperature was 22°F warmer 52 million years ago	7.	After the sun, Water vapor is the main climate modifier
9.	Earth has cooled 6°F since Egyptian times	8.	Water vapor is 1,667 times more powerful as a modifier than CO2
10.	Carbon dioxide cannot, does not control temperature	9.	97%-98% of CO2 comes from natural sources
11.	There's no such thing as a greenhouse gas	10.	Today, CO2 is near a deficit level
12.	NASA-GISS has been manipulating temperature records – Greatest fraud of all times	11.	Washington's average electricity is 9.5 cents compared to Germany's
13.	90% of US Hist. Climate Network Stations unreliable		as 38 Euro cents per kwhr
13. 14.	Model temperatures predict warming, but Real temperatures	12.	"Going Green" and building wind turbines for electricity cannot satisfy
17.	(balloon, satellite) are not following "model" temperatures		world demand
15.	Fire risk has been falling for 200 years	13.	Renewables requirement of land area is unrealistic and a barrier to its
16.	Drought risk is down		expanding
17.	Hurricane, tornado frequencies are falling	14.	Coal, Natural gas, Hydro, and Nuclear are key sources of electrical
18.	Highest recent temperatures in US are in 1930-1940s		power generation
19.	Ice coring confirms carbon dioxide follows temperature change	15.	Buffett: "Wind turbines don't make sense with a tax credit"
20.	Polar sea ice globally, is increasing; the ice caps are not melting	16.	Following the EPA Clean Power Plant/Paris Agreement to meet CO2
21.	Oceans are not becoming acid		goals would reduce GDP to that of today's Haiti and increase electricity prices by at least 40%
22.	Coral reefs defeat ocean acidification	17.	For Washington to follow the Paris Climate Plan would damage the
23.	Carbon dioxide (CO2) is entirely a benefit	17.	state immensely and not reduce the temperature
24.	CO2 will not destroy agricultural crops	18.	Washington's electricity horror: Relying on wind turbines to replace
25.	CO2 will add \$9.8 trillion to crop incomes from 2012- 2050	10.	hydro power
26.	CO2 increases efficient use of water resources	19.	Wind turbines have several fatal flaws
27.	More CO2 helps Washington farms grow more food	20.	Costs of renewables are unacceptable
28.	Prof. Feynman: The scientific method easily disproves global	20.	Renewables experience in Europe and Australia prove them unreliable
	warming: There is no greenhouse effect	21.	Inslee's Carbon Tax would cost a 3-car family \$1987 per year12
29.	CO2 is a coolant	22.	inside 5 carbon rax would cost a 5-car faining $2507$ per yeal $12$

30. CO2 is absorbed as rapidly as it becomes available

### Carbon Dioxide is Dangerous (The "Consensus" View) Carbon Dioxide: A Logic Disconnect; "Myth-busting"



### POWER PRAYER! EVERYONE IN THE OVAL OFFICE JUST PUT THEIR HANDS ON TRUMP, SUDDENLY A MIRACLE HAPPENED

https://www.youtube.com/watch?v=fQdIcWd45k4



POWER PRAYER! EVERYONE IN THE OVAL OFFICE JUST PUT THEIR HANDS ON TRUMP. SUDDENLY A MIRACLE HAPPENED

### Who Else is Exiting the Paris Agreement? and Who actually paid into the

### Paris Green Climate fund?

June 1, 2017

**U.S. exits Paris Agreement** 



**Russia, China** – "Just along for the ride". Dictated their own non-participating terms for the Paris • Agreement, quite unlike that of the US, although a part of Paris Agreement

https://wattsupwiththat.com/2017/06/03/one-graphic-ays-it-all-who-actually-paid-in-to-the-paris-green-climate-fund/

May 30, 2017

- Poland, Czech Republic, Slovakia, Hungary, Ukraine the Visegrad countries
- Romania, Latvia, Lithuania https://wattsupwiththat.com/2017/05/30/east-european-states-mount-revolt-against-paris-agreement/ ٠
- Bulgaria -- Bulgaria's new Environment and Water Minister, Neno Dimov, appeared in a video in ٠ 2015 describing global warming as a fraud (May 30, 2017) 30/05/17The Sofia Globe http://www.thegwpf.com/bulgarias-new-environment-minister-casts-doubt-on-global-warming/ June 12, 2017
- **Canada's** Trudeau—Switched from objection to US withdrawal to appeasement
- **UK and Japan** -- No longer part of the Paris Agreement •
- Japan's Shinzo Abe couldn't put his country's alliance with the US at risk and due to tensions with • North Korea https://wattsupwiththat.com/2017/06/12/standing-up-to-the-g-7-climate-bully/

July 13, 2017

- **Turkey** -- President Recep Tayyip Erdoğan: Turkey will not be ratifying the Paris climate accord, citing President Donald Trump's decision to abandon the deal.
- Australia is number 16 http://www.americanthinker.com/blog/2017/07/the avalanche begins turkey dumps paris accord following us.html
- Germany is at risk of tacitly joining Donald Trump in turning its back on the Paris climate change deal. **Oil-rich Arab and Gulf states** Two of the country's regional governments have decided to put preserving jobs in coal mines and power 18 July 2017: Germany plants ahead of cutting carbon emissions. <u>https://www.breakingviews.com/considered-view/german<sup>1-5</sup></u> climate-change-policy-takes-trumpian-turn/

# Electricity: What's the Cost Experience?



# **Choices of Electrical Power**

This chart shows the power costs by state in 2014. Washington is lowest (blue states).

Average Prices for Residential Electricity 2012 figures, in cents per kWh U.S. Average: 11.9¢ per kWh \$0.0789/kwhr WA VT: 17.0¢ 8.50 NH: 16.10 MT ND 9.10 10.1c MA: 14.90 MN RO 9.80 11.40 RI: 14.4C 1D SD 10.1¢ CT: 17.3¢ 8.7¢ WY 1A NE 10.0c 10.80 NV 11.80 11.80 NJ: 15.8C UT CO. DE: 13.6¢ 9.90 KS 11.2¢ MO 11.5¢ MD: 12.8¢ DC: 12.30 AZ 11.30 OK 10.10 NM 11.4c AR 9.50 9.3¢ GA 11.40 11.2 TX 11.0c LA. 8.40 **Residential Average Price** (cents per kilowatt-hour) Under 9.5¢ Over 12¢ 9.5¢ to 12.0¢ National Rural Electric Source: U.S. Energy Information Administration **Cooperative Association** Numbers rounded to nearest tenth of a cent Updated February 2014

The cost to generate electricity by fuel: https://edmhdotme.wordpress.com/european-renewable-energy-costsand-performance-2014/

Nuclear – 4.8 cents per kwhr 

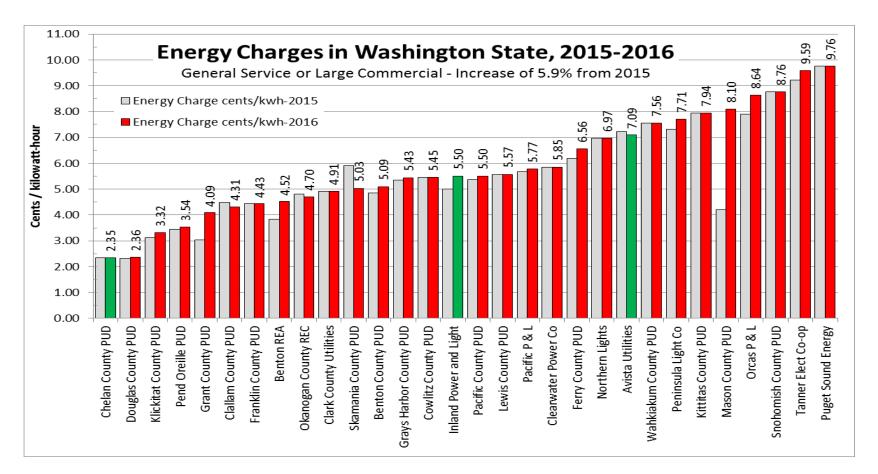
Avista rate

(2017)

Natural gas – 5 cents per kwhr 

# General service /large commercial power costs

Data collected by author in 01-2017

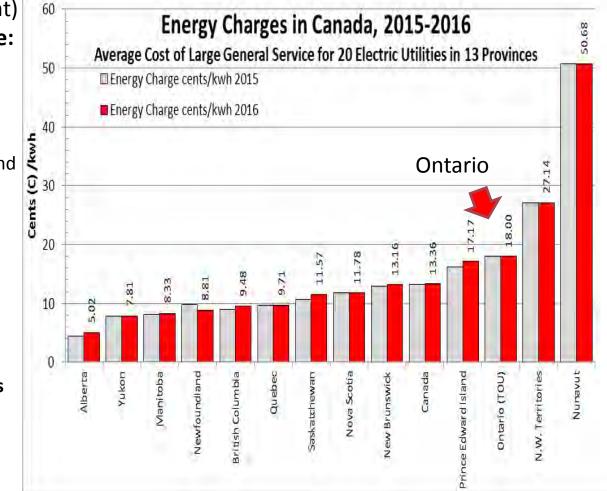


# Energy Charges in Canada for Large General Service (up to large business)

- Electric charges only (at right)
- In addition to electric charge: Add 15-25% of billing:
  - Other costs per kwhr: transmission, distribution, regulatory, debt retirement, sales tax, smart meter, rate rider, & remote area costs, and rebate (if any)
  - Demand charge (\$/kwhr)
  - Monthly fixed costs

### In Addition: Global Adjustment charge (70% of billing)

- Difference between market value of electricity and what's promised in generous contracts to generators
- Shutdown of coal plants, adding renewables
- Building of renewables



Sources: 1. Hydro One website; 2. Survey of average electric rates from utilities across Canada (D. Boleneus,01-2017) 3. <u>Top 10 takeaways from auditor general's report on Ontario's electricity sector</u> <u>December 4, 2015</u> by <u>consumerpolicyinstitute</u> https://ep.probeinternational.org/2015/12/04/top-10-takeaways-from-auditor-generals-report-on-ontarios-electricity-sector/

### **Ontario Electric Bills Increase, 2005-2016**

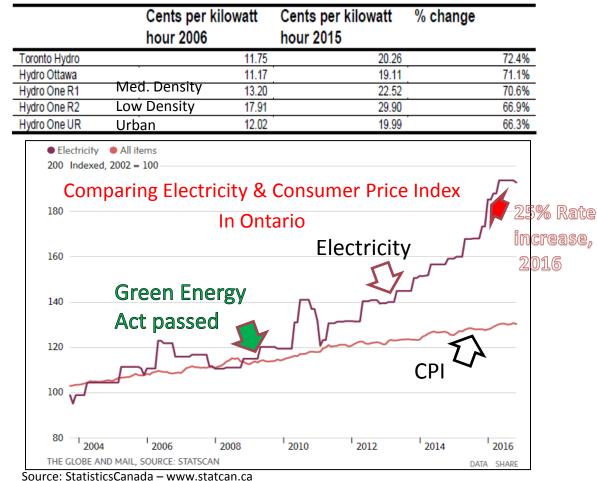
### **Electricity increases**

(Ontario-wide):

- 149%--Off-peak electric rate increase in 10 years 3.5 cents to 8.7 cents/kwhr (Ontario Energy Board)
- 71%--On-peak electric rates increased in 10 years
- **107 %--Average** increase in 9 years
- **25%--**One year rate increase in 2016
- 17.8%--Consumer Price index increase over 10 years (StatCan)

### Power rate increases (U.S.)

 1%--U.S. electric rate increases on average per year Table 1: Ontario electricity price increases



Source: StatisticsCanada – www.statcan.ca Source: Why does Ontarios electricity cost so much? A reality check

https://beta.theglobeandmail.com/news/national/why-does-electricity-cost-so-much-in-ontario/ article33453270/?ref=http://www.theglobeandmail.com&

Source: Getting zapped: Ontario's residential hydro prices increasing faster than anywhere in North America: Brady Yauch, economist, Energy Probe, Consumer Policy Institute, http://cpiprobeinternational.org

### **Electricity Experiences** ENERGY POVERTY COMES TO ONTARIO

### When?? to Avista Territory

### COSTS

- Hydro One's electric costs rocketed to North America's highest cost electricity in 2015 at 29.9/kwhr.
- Rates increased 25% more in 2016
- *Hydro One* promised to add \$285 more to billings by January 2019
- Hydro One billings are <u>12 times larger</u> than Avista's 2016 business rate of 7.1 cents /kwhr and....35 times larger than Chelan and Douglas County PUDs 2.36 cents/kwhr

### SERVICE

- *HydroOne's* service is poor. It charges ratepayers more for deteriorating service yet ignored 10,000 complaints about high costs.
- HydroOne outages are 30% longer, 24% more frequent.
- Their transmission system is in considerable disrepair, the least reliable of Canada's distribution http://www.cbc.ca/radio/thecurrent/the-current-for-september-1-2016-1.3744010/people-have-to-choose-between-heating-and-eating-rising-hydro-costs-hit-ontarians-1.3744013 companies.

### PEOPLE

- Ontario's seniors cannot afford HydroOne's electricity.
- One in 20 businesses closed, including ٠ grocers.
- **Ruralites now rely on backyard generators** ٠ and families must weigh paying electric bills against feeding children.
- 58,000 households were cut off that couldn't pay bills.
- Just before Christmas families had to • decide whether to eat or heat.
- Disconnects grew 19% to 392,963, with arrears debt growing 40% in one year to \$134.886.000.

Ontario's Wind Power Obsession Punishing Thousands-390,000 Families Struggling to Pay Power Bills and 58,000 Disconnected https://stopthesethings.com/2018/01/17 /ontarios-wind-power-obsession-punishing-thousands-390000-families-strugglingto-pay-power-bills-58000-disconnected/ WHY HYDRO BILLS ARE SO HIGH IN ONTARIO--REVISED

By Mike Crawley, CBC News Nov 22, 2016 10:22 AM ET

http://www.cbc.ca/news/canada/toronto/ontario-hydro-bills-1.3860314

21

### Electricity Cost Experience in Rural Ontario Outrage grows over rising electricity rates in rural Ontario

Hydro one cuts off power to customers who don't pay

https://youtu.be/5IYT8MDsrp0

hydro prices up 100 % in last decade

Many disconnect notices

\$800 electricity per month for this trailer







Hydro Rates in Ontario are killing small business.

### MAYOR LYNN WATSON (Echo Bay, ONT.):

- Hydro rates are killing small businesses
- Seniors are on fixed incomes and can't afford power bills
- The grocery will close due to high electricity cost https://www.youtube.com/watch?v=1w5dRlzyY7g
- Hydro rates crippling small business, owner says http://www.torontosun.com/2015/04/23/hydro-rates-crippling-small-business-owner-says

### Google Search Results: Hydro rates in Ontario are killing small business

- About 566,000 results (0.59 seconds) Search Results
- <u>Hydro Rates in Ontario are killing small business. YouTube</u>
- <u>• 0:41</u>
- https://www.youtube.com/watch?v=1w5dRIzyY7g
- Oct 15, 2016 Uploaded by ShadesofNorth CanUsa
- Echo Bay, **Ontario**. Oct. 15,2016. Dinelle's Country Market. 1/3 of it's original size, due to the high **cost** of ...
- Hydro Rates in Ontario are killing small businesses. YouTube
- <u>> 3:10</u>
- https://www.youtube.com/watch?v=H8Dr4U\_1mQs

### Google Search Results: Ontarians stuck in Wynne's "green energy trap"

- About 334 results (0.43 seconds) Search Results
- Ontarians stuck in Wynne's "green energy trap" YouTube
- • 3:31
- https://www.youtube.com/watch?v=IO5VSN7vbB8
- Feb 15, 2017 Uploaded by Rebel Media
- Holly Nicholas reports, **Ontario's** highly unpopular Premier has indicated that rising hydro rates will be fixed ...
- Ontarians stuck in Wynne's "green energy trap" : RebelMedia Reddit
- https://www.reddit.com/r/.../5u85bs/ontarians\_stuck\_in\_wynnes\_green\_energy\_ trap/
  - Feb 15. 2017 1 post

# Echo Bay Ontario, Oct. 2016 Dinelle's Country Market, now 1/3 of its original size closes its refrigerated foods due to high cost of electricity.

#### Hydro Rates in Ontario are killing small business.

- Ontario's job killer: Business sounds alarm over soaring electricity prices
- financialpost.com/.../ontarios-job-killer-business-sounds-alarm-oversoaring-electricity-p...
- Jul 10, 2015 ... are painfully clear: soaring **electricity prices** are **killing** business in **Ontario**. ... some of their **costs** onto households and **small businesses**.

M	0:16 / 0:40	
		1000

#### Hydro Rates in Ontario are killing small business.

14 views

1 1 4 0 → SHARE =+ ...



ShadesofNorth CanUsa Published on Oct 15, 2016

> Echo Bay, Ontario. Oct. 15,2016. Dinelle's Country Market. 1/3 of it's original size, due to the high cost of hydro rates. Dinelle's has closed the entire back section of the store, refrigeration and compressors.



nl

### The Green Energy Act

# **Ontarians...chosing....heating or eating**

Thursday September 01, 2016

'People have to choose between heating and eating': **Rising hydro costs hit Ontarians** 



get upset when I have to pay my bills and count out my pennies."

Dorothy Wynne and her husband Ken, of Moosonee, Ont., struggle to pay their hydro bill.

The Current

Wynne says,

.."that paying the hydro bill is difficult".

"We have to do without. Besides the high cost of living and all that, making ends meet is hard."

".. they have had to cut down on entertainment and groceries reducing fruits and vegetables and therefore not eating as well as they use to."

"To conserve energy...they unplug everything they can and Use the BBQ for cooking.

#### WHY HYDRO BILLS ARE SO HIGH IN ONTARIO--REVISED

By Mike Crawley, CBC News Nov 22, 2016 10:22 AM ET

Francesca Dobbyn, United Way's executive director (in Bruce Grey, ON), says:

- "Wynne's story absolutely fits the definition of "energy poverty" and that people are making these massive lifestyle adjustments without results."
- "People are angry, they're frustrated and they don't know what to do,". "They're being told it's their fault ... you left a light on."
- Dobbyn has encountered people who have had to walk away from their houses because "the Hydro **One** bill is bigger than the mortgage."
- She says the largest hydro bill the United Way has worked on was \$22,000.
- In 2015, Hydro One cut off electricity in 60,000 households in its catchment area. Ontario Energy Minister Glenn Thibeault hesitates to call this situation a crisis but Dobbyn begs to differ.
- "It's totally a crisis. If we had 30 people in our community with the measles it would be a health crisis. We had, you know, 3,000, people sick from E.coli in Walkerton all those years ago ... that was a crisis. We have 60,000 people disconnected from 24

http://www.cbc.ca/news/canada/toronto/ontario-hydro-bills-1.3860314 their hydro and that's not a crisis?"

# Ontario's Electricity Price Explosion began with its...

# **Green Energy Act**

### Hydro One:

- Rate increases of average customer bills by \$141 per
   yr. (Jan. 2018) and \$148 per yr. (Jan. 2019); rates increasing 18% to 25% per year (chart forecast below)
- **59,000 household disconnects** in 2015 because they couldn't pay; total reaches 392,000 by Jan. 2018
- **73% of the bill is delivery and fees;** only 27% is cost of energy used
- >10,000 billing complaints ignored
- Sued Premier over its sale
- Smart meter rollout cost \$2billion, still not working, and most benefits still unrealized

### **Electric Rates:**

- Auditor General: Ontarians over-paid for electricity by \$37bilion
- Residents have reached a breaking point with rising electricity costs
- Electric costs making **Ontario too expensive for businesses** and killing jobs: *Chrysler CEO*
- "Ontario's rates are increasing faster than anywhere else in North America" (Consumer Policy Institute)

### Electric Rates (continued):

- ....causing **'serious harm'** to Ontario's economy: *Bank Montreal chief economist--*<u>https://youtu.be/3nb7juiSSnA</u>
- *Customer:* My electric **bills are \$880** per month and that's only heating kitchen, bathroom and one bedroom! I close off all other rooms in my home during winter months (<u>WWW.ONTARIOWINDRESISTANCE.ORG</u>



Watch TVO documentary "Big	
Wind" online	

### Recent price history

	Block	2			
			<u>Rate</u>	Addition	<u>% increase</u>
			C\$/kwhr	C\$/kwhr	
		2015	0.299		
		2016	0.374	0.075	0.25
		2017	0.441	0.067	0.18
$\checkmark$		2018	0.520	0.079	0.18
		2019	0.614	0.094	0.18

### Green Energy Act - 2

### **Ontario's Ministry of Energy & Hydro One** are

# "Unresponsive Monopolies" (Consumer Policy Institute)

### Ministry of Energy....

- Ontario's power planning process is broken; MoE's plans are not reviewed as prudent
- **MoE operates against planner's advice** by decree and directive,
- MoE offers renewable generators well above market feed-in tariff rates
- Feed-in tariffs **cost customers \$9.2 billion more than power** obtained by procurement
- Generators are getting **paid to not produce power**
- Ont. Energy Board does not review contracts for cost effectiveness
- Implementing Cap and Trade now
- Is re-doubling wind renewable expansions
  - Turbine spacing 1100 m; setback from residences 550 m
  - Prime locations for wind turbines exhausted

### <u>Hydro One</u>...Ratepayers now pay well above market for electricity *overpriced by Global Adjustment charges*

- Tripling the cost of power bills
- Outages now last 30% longer and are 24% more frequent

#### Hydro One...

- Charges ratepayers more money for systems that continue to decline in condition
- Systems now are the least reliable in Canada
- Is gaming the Ontario Energy Board to get more money and claims its assets are in poor condition
- **Is inefficient** and has little incentive to become productive;
- Its capital budgets are not benchmarked
- Cost overruns are built into budgets
- Is unresponsive to customer's complaints of...
  - "Energy is unaffordable"
  - "End wind turbines"

#### Hydro One's conservation efforts are a waste of money

(Fraser Institute)

- ✓ \$277 million elect. veh. subsidies; end sales tax
- ✓ \$255 million support walking, cycling
- ✓ \$900 million energy efficiencies
- ✓ \$824 million help homeowners reduce carbon footprint (TOTAL \$2.25 billion)
- ✓ \$500 /tonne of carbon to reduce GHG by 230,000 tonnes – to reduce emissions 0.0003%

### **GREEN ENERGY ACT - 3**

### **Ontario's Corporate Welfare Goes** *Green* - 1

- Ratepayers are on the hook for province' rush to renewable energy after the 2006 Green Energy Act
  - 82% of all subsidies are paid to foreign wind generators, with \$8 B paid to date and \$13 B in the next 20 years
  - Pays guaranteed feed-in tariff of \$135/MW-hr, despite demand
  - Guarantees renewable generators access to the grid
  - Results in a massive oversupply of power forcing Ontarians to pay (at a loss) to dump excess power to its neighbors
- Government ownership has diminished its power system to shambles.
  - The electricity companies (Toronto Hydro, Hydro One) are run by promisethem-anything governments whose political leaders are focused on getting re-elected.
  - Ontario needs to break up and privatize the power sector.

- Only a government would...
  - Voluntarily dismantle one of the continent's finest fleets of coal plants,
  - Pay producers as much as 20 times the market rate just so it could boast about generating renewable energy,
  - Gut provincial planning and environmental laws to push through a single-minded agenda organized around the sole purpose of furthering its prospects for remaining in power. (May 16, 2017 by Lawrence Solomon)

27

Yauch, B., Corporate welfare goes green in Ontario: <a href="http://cpi.probeinternational.org">http://cpi.probeinternational.org</a> Electric generation costs for existing generating technologies: <a href="https://www.instituteforenergyresearch.org/topics/policy/electricity-generation-costs-for-existing-generating-technologies/">https://www.instituteforenergyresearch.org/topics/policy/electricity-generation-costs-for-existing-generating-technologies/</a> How to make Ontarios awful power system as dull and affordable as natural gas May 16, 2017 by Lawrence Solomon http://business.financialpost.com/opinion/lawrence-solomon-how-to-make-ontarios-awful-power-system-as-dull-and-affordable-as-natural-gas</a>

### **GREEN ENERGY ACT - 4**

### **Ontario's Corporate Welfare Goes** *Green* -2

- Ontario's must re-think its Green Energy Act and rewrite the ruinous contracts responsible for its power woes
  - The province's likelihood of defaulting over the next two decades is 43 per cent.
  - Ontarians paid \$37 billion above the market price for electricity over the past eight years, and face an additional \$133-billion overpayment by 2032.
  - Industry is fleeing the province in what could become a death spiral
  - Soaring power bills are expected to shut down one in 20 businesses by 2020.

- Ontario has 2 options:
  - Buy out the job-killing renewables contracts or cancelling. But the borrowing costs involved—\$133-billion— would tank the provincial credit rating and jeopardize the economy.
  - Can a province unilaterally rewrite a contract that it entered into? Yes. The province has done this numerous times

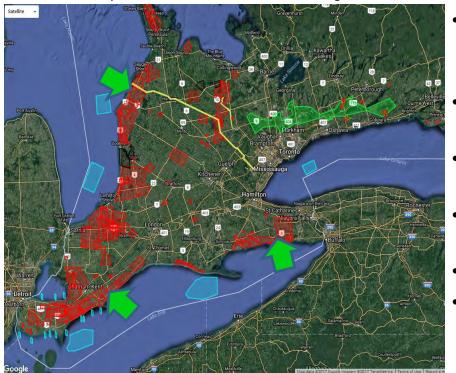
### <u>GREEN ENERGY ACT – 5</u>

## Wind is a multibillion dollar Scam. Its destroying lives.

https://ontario-wind-resistance.org



#### 237 wind turbine projects in Ontario Wayne Gulden, Ontario-wind-turbines.org



### **ONTARIO WIND RESISTANCE (articles)**

- Health problems of persons near **wind turbines** suffer from blood pressures and pulse rate abnormalities (*physician: vasovagal reaction/episodes and diagnosed syncope*)
- >99.4% of wind energy contracts went to liberal party donors--Wind companies buying "support"
- Shameful liberals: introducing wind turbines *pits* family against family
- Wind power is being generated mostly during nighttime and during the windy autumn weather when there is already surplus baseload power.
- On August 8 2012, when peak usage was 22,605 MW, **wind** contributed 51 MW (0.0%)
- "Wind turbine group a cause of falling property values" Blackburn News
- Wind energy uses ten times the materials of any other energy source *Forbes*
- "An ill-wind in Ontario" Toronto Sun
- Approx. 160 wind turbines still because its too windy; reliability of zero; <1% when its most needed 29

**GREEN ENERGY ACT - 6** 

### **Ontario's Wind Turbine HELL** NOT a Willing Host http://ontario-wind-turbines.org/owt-maps-c20.html



Count of Wind Turbines in Ontario (tallied left, below) Ontario has 6,686 wind spines in 2227 wind sp turbines shown here in 11 projects with the capac http: windpowergrap wordpressecom turbines



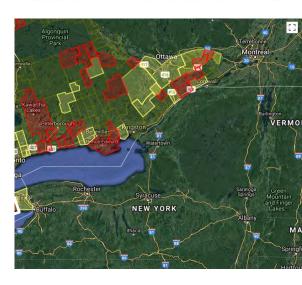
Above – Humans impacted by turbines: 36 residences lie along Rainham Rd bet turbines. Turbines can be as close as 3,260 feet (1000 m) from the nearest resid distance".

The NINETY (90) townships and counties in Ontario below have already passed specific resolutions saying they are NOT "willing host communities" for wind turbines. If you know of more (or corrections) please send here. Please include news story or actual resolution passed. Thanks!

- Alnwick Haldimand, Township
- 2. Amaranth, Township
- 3. Amherstburg, Town of
- Arran-Elderslie, Township
- Asphodel-Norwood, Township
- Billings, Township
- 7. Blue Mountains, Town of
- 8. Bluewater, Township
- Bonnecherre Valley, Township
- 10 Brockton Township



is insanely dangerous as they are utterly useless, when they're not hrowing their blades to the four winds, industrial wind turbines just keep



### **ENERGY POVERTY TO DOUBLE AGAIN** <u>courtesy of Ontario Green Energy' Climate Change Action Plan</u> **Cap and Trade, a "Key Spoke" of the Plan**

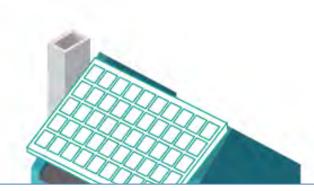


### CLIMATE CHANGE ACTION PLAN – Its Round 2 of Green Energy Act

ONTARIO'S FIVE YEAR CLIMATE CHANGE ACTION PLAN 2016 - 2020

### Round 1: (Green Energy Act, 2009):

- Raise electric rates
- Close coal plants
- Build wind farms
- Overpay for wind 4X, solar 10X
- Conservation efforts a waste \$2.3B
- TOTAL COST \$172 B



### Round 2 (Climate Change Action Plan)

- Cap and Trade begins
- Raise electric rates more
- Cost \$3,247 per month (house-

hold energy and CO2 tax)

 Canada-wide CO2 tax, \$30→\$50 per tonne by 2022

Climate Change Action Plan

# **Ontario risks likelihood of <u>financial default</u> due to Green Energy costs added since 2009**

# **Green Energy Costs:**

<u>*Round 1*</u> (TOTAL \$172 B, about \$50K per household and increasing)

- Already paid \$37 B
- Conservation \$2.25 B
- Future unpaid- \$133 B
- Monthly electric billing (extra)

**<u>Round 2</u>** additional costs of...

 \$3,247 /month x 13.6 million people x ?? Years (~\$6.7 T by 2050)

# **Ontario Climate Change Action Plan**

### Wynne's green scheme could deal massive blow to Ontario and Canada

Gwen Morgan, The Globe and Mail Last month's announcement by Ontario Premier Kathleen Wynne that her province would link up with the existing Quebec and California carbon dioxide cap-and-trade systems prompted an editorial in this



Ontario Premier Kathleen Wynne: Globe and Mail

- Ontario to join the California CO2 cap-and-• trade system (named "Green Energy Act Round Two"),
- Offering feed-in tariffs 4X the competitive electricity rate for wind and 10X the competitive rate for solar,
- Most green energy coming on stream isn't ٠ needed so "dumped" to United States, but already costs Ontarians billions of dollars.

### Ontario Liberals pull veil of secrecy over Hydro One sell-off

Globe and Mail, Adrian Morrow Ontario Premier Kathleen Wynne has pulled an iron curtain over Hydro One, ensuring one of the largest privatizations in the province's history will unfold in secret.

NEG ABUSE ECEIT **SMOKE & MIRRORS** 

The Liberals' omnibus budget bill passed a final vote in the legislature

**Globe and Mail** - Premier Kathleen Wynne:

- Pulled an "iron curtain" over HYDRO ONE deal • in legislature ensuring its "secret".
- Allows Ontario to start selling of HYDRO ONE. •
- "Deal" contains many clauses removing • oversight of the company, for example, the deal:
  - ✓ …Prevents Auditor-General to conduct financial accountability,
  - ... Prevents ombudsman or independent  $\checkmark$ watchdogs to resolve customer complaints,
  - ... Bars Freedom of Information requests,
  - ... Shields HYDRO ONE employees' pay from the Sunshine List.

### **Ontario Climate Change Action Plan**

# The LIE / ILLUSION of Cap and Trade - 1

#### THE VIRTUOUS CYCLE

How Cap & Trade and the Climate Change Action Plan Work Together



### **Ontario Climate Change Action Plan**

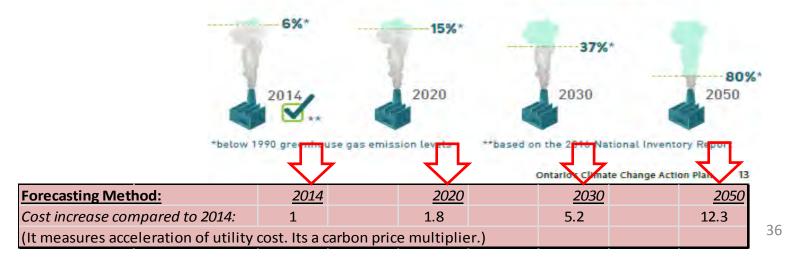
## The LIE / ILLUSION of Cap and Trade - 2

Ontario

# THE VIRTUOUS CYCLE How Cap & Trade and the Climate Change Action Plan Work Together

Ontario's greenhouse gas reduction targets

510



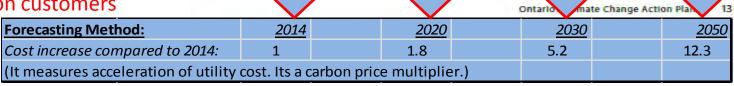
# The LIE / ILLUSION of Cap and Trade - 3

6%\*

2014

### "Reducing emissions through cap and trade" – but what happens:

- Practitioner avoids but does not remove emissions
- □ The cap—a promise of no emissions
- The trade—Pays cash in return for a permit, for permission to release stack emissions; it becomes tradable, like a stock
- Avoids the responsibility, passing it "down the line"
- The Aggregator of the trade— Receives 50% of cash as fee (Al Gore)
- □ A false hope, a lie
- Costs of doing nothing are real costs to utility customers, stakeholders
- Its neither virtuous nor truthful but\*ate 1990 deception upon customers



THE VIRTUOUS CYCLE How Cap & Trade and the Climate Change Action Plan Work Together



Ontario's greenhouse gas reduction targets

37%\*

National Inventory R

2030

\*\*based on the 2

80%

37

2050

15%

2020

### The LIE / ILLUSION of Cap and Trade - 4

### **Forecast of Carbon Price & Energy Cost**

### from Cap & Trade

Forecasting Method:	<u>2014</u>	<u>2016</u>	<u>2020</u>		<u>2030</u>	<u>2050</u>
Cost increase compared to 2014:	1		1.8		5.2	12.3
(It measures acceleration of utility						

	Summary of Im	npacts Across Policy Alte	rnatives in 2020	
In 2020	C&T WCI linked, Proposed Program: Transitional Assistance, Mixed use of Proceeds	Ontario Alone C&T, Unlinked: Transitional Assistance, Mixed use of Proceeds	Ontario Alone, Carbon Tax or C&T Full Auction: Mixed use of Proceeds	Ontario Alone, Carbon Tax or C&T Full Auction: Tax Reductions
GHG reductions (Mt)	18.7	18.7	18.7	18.7
Leakage (Mt)	-0.28	-1.75	-5.84	-6.03
Net GHG Reductions (Mt)	18.42	16.95	12.9	12.7
Carbon price (\$2016)	\$18	\$157	\$69	\$72
Household energy (\$/ month; \$2016)	\$13	\$107	\$49	\$50

Source: EnviroEconomics, Impact Modelling and Analysis of Ontario's Proposed Cap and Trade Program

Ontario's Climate Change Action Plan 15

Forecast Metho	od Applied:							
Carbon price	\$/tonne	\$	157	\$ 282	\$	816	\$	1,931
Energy cost	\$/month	\$	107	\$ 193	\$	556	\$	1,316

Totals (2050)... \$3,247/mo

### **Costs of Battling Climate Change, Lacks Benefit but... Raises Costs, and Causes Job Losses**

#### **Carbon Tax**

- British Columbia's carbon tax is now \$30/tonne
- B.C. company paid Carbon tax bill of \$55 million (2015) and \$48 million in 2016 (Tech Corp., Annual Report, 2015, 2016)
- A Canada-wide carbon tax starting in 2018 will impose a tax increasing to \$50/tonne by 2022.

- Australia becomes first developed nation to repeal carbon tax
  - Australia begins taxing carbon at \$15/tonne in 2012 (PM Julia Guillard)
    - Unemployment immediately rises (chart)
  - Ends carbon tax in 2014 (PM Tony Abbott)

Unemployment rate --



# The **ILLUSION** of Cap and Trade (C&T) – 5

# Somewhere between Fake, Farce & Fraud

- Its not a market solution
- Said to **penalize** emissions
  - C&T masks the negative economic consequences behind rhetorical benefits of new government programs
- C&T permits to emit become an artificial, **arbitrary scarcity** imposed by government fiat
- Unrelated to supply and demand
- Result: Consumers will be forced to restrict their use of oil or coal, not because there is less supply available, but because of a number dreamed up by bureaucrats

- It relies on a European-style political scheme to increase costs, and therefore is justly viewed as a tax on energy, the lifeblood of our economy
- Cost of C&T
  - Is invisible in energy bills, and
  - Camouflaged within higher cost of goods
  - It masks the causes of higher consumer prices much better than a straightforward tax.
- The reason *why* so many politicians endorse it.

### Ontario Climate Change Action Plan The LIE of Cap and Trade - 6 "Illusions of Reduced Emissions"

#### Cap and Trade is an Illusion(1):

- April 2015 Ontario announces joining C&T system of Western Climate Initiative with Quebec, California, Oregon and B.C.
  - Washington seeking C&T market (2017)
- Makes carbon pricing a cornerstone in fight against climate change by reducing carbon pollution
- C&T limits use of carbon fuels by creating an artificial price of carbon pollution
- Expect cap and trade proceeds of \$1.8
   billion/year
- Expect to maintain a competitive economy while achieving environmental result of a predictable climate

#### Why oppose Cap and Trade (2):

- Susceptible to **fraud and political manipulation,** in particular
- C&T worsens the pain of Ontario's already "soaring" energy prices
- C&T guarantees become worse with time
- It's a **giant shell game** forced on customers by Ontario's dysfunctional gov't monopoly

### What's Trump doing? - Taking U.S. in the opposite direction

- Initiated to repeal Clean Power Plan
- Exited the Paris Agreement
- Review, to end Obama EPA Endangerment Finding
- Withdraw from UN Conv. on Climate Change
- End EPA methane rules that impedes pipelines to hydro-frac. nat. gas deposits

Source: 1. Ontario Climate Action Plan – <u>www.applications.ene.gov.on.ca/ccap/</u> products/CCAP ENGLISH.pdf

2. <u>5 reasons to oppose Ontarios cap and trade proposal</u> <u>December 11, 2015</u> by <u>consumerpolicyinstitute</u> https://ep.probeinternational.org/2015/12/11/5-reasons-to-oppose-ontarios-cap

-and-trade-proposal/

The ILLUSION of Cap and Trade - 7 Ontario Says It Can Maintain a Competitive Economy With C&T -- That's Untrue with these Disadvantages

#### • It increases energy price

 Designed to increase the price of 85% of energy supplies so the new price is comparable to the imagined cost of renewable energy

#### • Does not work to reduce emissions

- Europe's cap and trade caused emissions to increase
- Disproportionately harms the poor and low-income families
  - A 15% decrease in CO2 costs the poor 15% of their incomes;
  - Obama wanted to decrease CO2 by 83%, a cost to the poor of 85% of their income

#### Harms energy security

- Cap and trade erodes our ability to produce energy because 83% of America's energy is produced domestically;
- C&T would encourage importing more oil from unfriendly countries

#### Produces no impact on climate

- Oil, natural gas and coal and the CO2 they produce have no affect on climate, which delegitimizes the purpose of C&T
- Cap and trade programs force industries to leave
  - The high price of natural gas caused the loss of
     >3 million manufacturing jobs since 2000.

#### • Cap and trade will raise the cost of natural gas because companies would use it as a substitute for coal in electricity production, which increases electric bills

- Cap and trade for sulfur emissions is not comparable to cap and trade for carbon dioxide
  - Sulfur emission reductions targeted only 445 power plants, whereas CO2 emissions would affect all energy, oil, coal, and natural gas

# Cap and Trade is <u>Incompatible</u> with a Capital Economy – like the U.S.

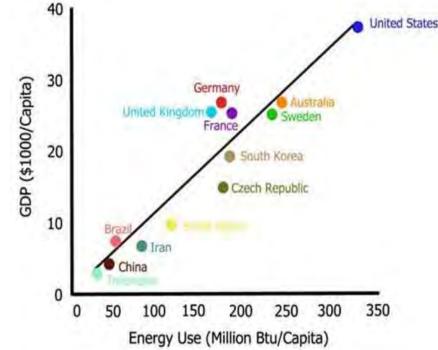
U.S. and Canada's extraordinarily large use of energy from fossil fuels has facilitated..

- Successive industrial revolutions,
- Population growth by 8-fold,
- Incomes increasing 11-fold to create a modern world (chart)

The benefits of which are orders of magnitude larger than any costs due to CO2.

### Extraordinary large use of fossil fuels has also enabled...

- Highest GDP,
- Highest living standards, and
- Highest global life expectancy



Peter Huber & Mark P. Mills, The Bottomless Less, p. 136 (2006)

Carbon dioxide: Social cost or social benefit, R. Bezkek http://www.misi-net.com/publications/USEA-1214.pdf https://instituteforenergyresearch.org/topics/policy/cap-trade/

# **Province of Ontario WILL Control Avista**

Daiene Vernile, MPP: Concerning HydroOne....."Province of Ontario will....":

- "Unlock assets in Hydro One to build Ontario's infrastructure"
- "Sell off 60% of Hydro One through IPO (maintain 40%)"
- <u>"Control HydroOne's board"</u>
- <u>"Appoint directors, maintain</u> <u>veto power & nominating</u> <u>authority to board"</u>
- <u>"Set rates"</u>
- <u>"Maintain regulatory control"</u>
- "Use sale for debt payments"

https://www.youtube.com/watch?v=TALKLwaonfI



Google Search: "Control of hydro One" (YouTube videos)

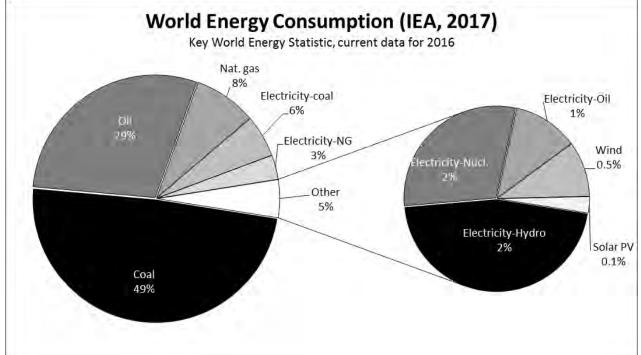
- Government plan to sell Hydro One would run afoul of law, Privatized Hydro One is Out of Control
- <u>Hydro One applies for 20% rate increase</u>
- <u>The Real Reason Hydro One Is Being Privatized Episode 1</u>
- Stop The Sale of Hydro One
- Ontario Premier Kathleen Wynne sued over sale of Hydro One
- Hydro One Crooks
- Outrage grows over rising electricity rates in rural Ontario
- Hydro One Sale: Another Scandal in the Making?
- Hydro One "shocks" customers with \$15M cost to revamp bills

 $\Delta \Delta$ 

- <u>Heated Over Hydro One</u>
- Ombudsman's report slams Hydro One
- <u>Hydro One Sale = Skyrocketing Electricity Rates 4 Consumers</u>
- Privatizing Hydro One: Another Wrong Choice

# **Tortured by Renewable Energy**







The Seriousness of the Hydro One Purchase of Avista

Posted on February 10, 2018 by David Boleneus

http://gemstatepatriot.com/blog/hydro-one-purchase-avista/



Should AVISTA CORP. become HYDRO ONE?

https://redoubtnews.com/2018/01/avista-corp-become-hydro-one/



#### Canada Now Owns Part Of Idaho

O December 22, 2017 0 1

Canada Now Owns Part Of Idaho by Karen Schumacher Aside from the possibility that north Idaho Avista customers will be under a Canadian electric utility, Hydro One, there is a far more serious problem in [...]

### Canada Now Owns Part of Idaho by Karen Schumacher https://redoubtnews.com/tag/avista/

# HydroOne + Avista ??

#### Renewable Energy: \$ Dollar COST

Scatterplot: Electricity Costs vs. Installed Renewable Capacity

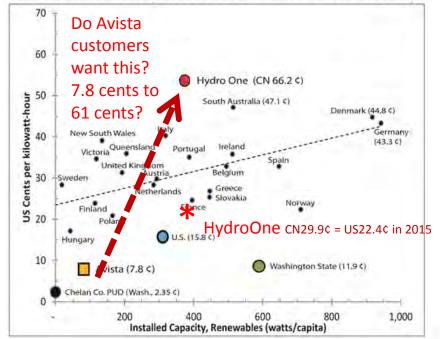
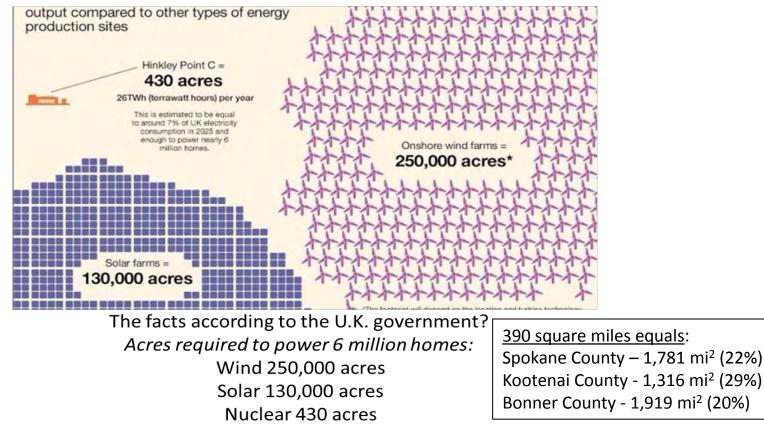


Figure 1, Chart compares electricity cost against installed renewable capacity in cents (US) per kilowatt-hour. Note the very high cost of electricity of HydroOne at CN66.2¢ (or US53.6¢) in 2018 increasing to CN81¢ per kwhr in 2019 which has climbed to these levels from CN 5.1¢ per kwhr in 2010 to CN29.9¢ per kwhr in 2015. HydroOne promised to add \$295 to each customer electric invoice from 2018-2019. Following are high costs also in South Australia, Denmark, and Germany. These very high rates compare to the very low electric costs of 7.8¢ per kwhr for Avista and 11.9¢ average for Washington State in 2017. CN=Canadian currency. 1 CN dollar = 0.81 US dollar. Kwhr = kilowatt-hour

DIOCK 2			
	Rate	Addition	% increase
	C\$/kwhr	C\$/kwhr	
2015	0.299		
2016	0.374	0.075	0.25
2017	0.441	0.067	0.18
2018	0.520	0.079	0.18
2019	0.614	0.094	0.18

### Footprint of Nuclear vs. Renewables (Solar, Wind) Hinkley Point C Nuclear Plant (U.K.)



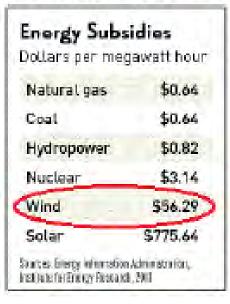
250,000 acres = 390 square miles = a square 19.7 miles x 19.7 miles

# Warren Buffett: Wind Farms Don't

### **Make Sense Without the Tax Credit**

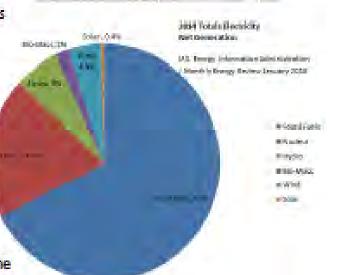
Warren Buffett: "I will do anything that is basically covered by the law to reduce Berkshire's tax rate," "For example, on wind energy, we get a tax credit if we build a lot of wind farms. That's the only reason to build them. They don't make sense without the tax credit."

https://www.usnews.com/opinion/blogs/nancy-protenhauer/2014/05/12/ even-warren-buffet-admits-wind-energy-is-a-bad-investment



 Not only are federal wind subsidies a colossal waste of money and detrimental to the economy, but they subsidize an industry that is actually harmful to the environment, killing in the U.S. up to 328,000 birds and 600,000 bats a year. What's more, the amount of land needed for wind farms is staggering. To power New York City by wind would require every square meter of Connecticut to become a wind farm





### Wind Turbine Experience in Washington

January to June 2015: Provides 1,085 MW out of 4,782 MW (22.6% Efficiency)

#### List of 46 wind farms (4,782 MW

WIND GENERATION NAMEPLATE CAPACITY IN THE BPA BALANCING AUTHORITY AREA (as of 6/16/2016)

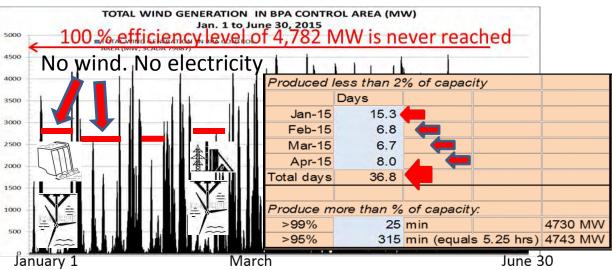
Content Manager for This Data: Bart McManus/TOT (baracreanus/alips.gov)

		Date When Actual	
		Gen First Escoeded 1/2 of Current	Cumulati
	Nameplate Capacity MW		Namepla
Plast	Capacity MW	Nameplate Capacity	Capacity M
Stateline	90	12/18/2001	11
Klandiks I	24	1/16/2002	
Condet	50	6/18/2002	11
Klondike D	76	6/28/2005	2
Hopkins Ridge	157	11/25/2005	-40
Learning Juniper		N102006	5
Ilig Hore	200	10/4/2006	7.
White Crock	200	10/5/2007	9.
Klondike II	226	10152007	15
Biglow Caryon PH 1	126	11/17/2007	17
Nine Canyon @ 20% Oradisor Hills	27	11/26/2007 4/29/2008	13
Nine Catylos @ 52%	24	\$10200	140
Klondike 3a		6/6/2008	14
Artington	103	12/7/2008	15
Willow Crock	.72	1/1/2009	16
Pebble Springe		1/27/2009	17
Hay Canyon		2/13/2009	18
Wheatfield		\$22/2009	19
Tuslumer	137	5/1/2009	29
Higlow Caryon Phase 2	149	8/6/2009	22
Windy Flats Dooley (phase 1)	30	9/21/2009	22
Windy Flats Dooley (phase 2)	233	11/30/2009	25
liarvoit		12/16/2009	26
Combine Hills Star Point		1/1/2010 1/15/2010	25
Lindes Farm	50	6/6/2010	27
Coastal Energy		6/30/2010	28
	14	8/11/2010	28
Higlow Canyon PH 2			30
Rightw Caryon PH13	161	8/11/2010	
Dig Horn D	50	10/9/2010	30
Lawsing Jusper II PSLA	- 91	10/24/2010	315
Kittina Valley	101	11/15/2010	32
PATU	10	11/29/2010	32
Leaning Jumper II PH II	109	12/1/2010	33
Juniper Canyon	150	2/11/2011	35
North Hurthort	266	11/20/2011	37
Lower State	343	3/29/2012	41
South Harbor	290	3/11/2012	44
Horsehoe Bend		\$17/2012	47
No change		3/31/2013	47
Goodnoe Hills (OUT to PAC BA)	-96	4/1/2013	46
Learning Juniper (OUT to PAC BA)	-100	4/3/2013	45
No change	0	12/18/2014	-45
Tistation River	267	12/19/2014	47
No shange	0	6/16/2016	478

https://transmission.bpa.gov/business/o perations/wind/

#### See Appendix Page 21

Chart of electricity output from 46 wind turbine farms in WA-OR with capacity of 4,782 MW (Bonneville Power Admin.)



#### How Washington's wind turbines perform:

- Wind generation in WA-OR has a capacity 37% larger (4,782 MW) than the four Snake River dams (3,489 MW) yet produced 1,243 MW, or 64% less than Snake River dams.
- Conclude: wind turbines cannot produce full-time power;
- Power generated by 46 wind farms is intermittent, unpredictable
- It requires full time fill-in or back-up power for customers to obtain a full-time supply.

### **Renewables Experience -- Spain, UK, Canada, Denmark**

#### Examples:

- UK-<u>Electric prices have risen 133%, yet it</u> <u>committed to spend \$40 billion on a nuclear</u> <u>plant to reduce emissions</u> as it has rejected wind power as too expensive and ineffective in reducing emissions (R. Lea, 2012, Electricity costs: The folly of wind power)
- Denmark-Pres. Obama cited the Danes as the example to follow, but they pay the highest electricity prices in EU along with Germany; pays subsidies of \$376 million per year to wind producers; subsidies paid up to \$140,000 per year paid to each wind job, which is 250% higher than average Dane worker; wind power exports save neither CO2 nor fossil fuel use, but Danes export 57% of subsidized wind power to neighbors at almost no cost, with hope for return favors;

#### **Examples:**

- Spain-2.2 jobs were lost elsewhere for each renewable job created; 9 of 10 jobs ended when renewables construction ended; committed \$753,778 per green job; each green megawatt destroyed 5.39 jobs elsewhere;
- Canada-British Columbia levies a carbon tax of \$30/ton of CO2, which costs one company more than \$55 million per year in 2015

Frondel, M., et al (2009), Economic impacts from the promotion of renewable energies: The German experience

G. C.Alvarez, 2009, Study of effects on employment of public aid to renewable energy sources: <u>http://juandemariana.org/pdf/090327-employment-public-aid-renewable.pdf</u> Status of renewable electricity mandates in the states: Institute for energy Research <u>www.instituteforenergyresearch.org/states</u>

```
Energy and consumer impacts of EPA's Clean Power Plan: NERA Economic Consulting, Insight in Economics (2015)
```

### **Renewables Experience – Germany, South Australia**

Examples (continued)

- Germany-Often cited as a model to renewable energy promotion, its subsidies for solar workers are up to \$240,000; price markup of 2.2 cents per kwhr for renewables; support for solar and wind is \$73.2 billion and \$28.1 billion, respectively; each green job disappeared when support ended; Germany's Energy Minister (Aug. 2016) said "our country has reached its limits with renewable subsidies along with its electricity prices or risk de-industrialization although its CO2 emissions have risen and is building 18 new coal plants to provide needed energy;
- South Australia-During a winter storm event in South Australia, the SA grid <u>experienced a</u> <u>cascading shutdown of all of its wind and other</u> <u>power stations when 7 transmission towers</u> <u>collapsed</u> blamed on its over-build of wind energy, now at 41% of total grid *The Australian* 5/10/2016)

South Australia-Twice, in December 2016 and February 2017 a heatwave caused a blackout which continued, and again the cause seems to be excessive reliance on wind farms. The up and down ramping of the turbines seems responsible for the unstable conditions. Premier Weatherill blamed Australian Energy Market Operator, AEMO for not ordering the gas power station online.

Rolling blackouts ordered in SA in 40°C heat http://joannenova.com.au/2017/02/rolling-blackouts-in-sa-in-40cheat/ The AEMO said the blackout caused wholesale electricity prices to spike to \$13,440 per MW-hr (equals \$13.44 per kwhr)



### Wind Turbine Experience – South Australia

Government Programs Distort Markets, Raise Prices

#### Adelaide - AEMO Plant Closures Helping to Stabilise South Australia's Green Electricity Grid –

The closure of South Australia's GM Holden Car Factory (loss of <u>13,000 jobs</u>) will help stabilise South Australia's green electricity grid, according to the government <u>AEMO</u>.

Holden closure will help Energy Market Operator manage SA's blackout risk - <u>August 2, 2017</u> https://wattsupwiththat.com/2017/08/02/aemo-plant-closures-helping-to-stabilise-southaustralias-green-electricity-grid/



### Wind Turbine Electricity Costs

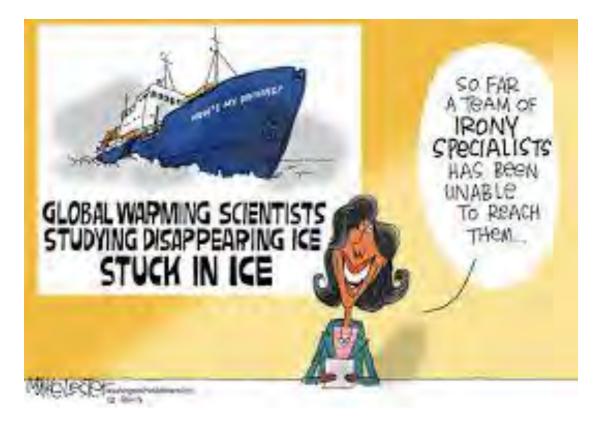
### Costs are unknown... company secret

Explicit Costs	\$/MW-hour*		Other	
Capital	\$ 126			
0&M	9.8			
Transmission and line losses	43			
Baseload cycling**	23		**Requirement for full tim	ne backup power
Environmental	9			
Subsidies (federal)	23; or <b>35</b> (if pre-tax)	Th	is is a cost to taxpayers though they	may not benefit
Integration to grid	12			
Tariff	130	\$130/mw-l	nr (guaranteed tariff) minus 78 (Avis	sta) = \$52/mw-hr
Renewable Portfolio Standard (Wash.)	Unknown			
Federal loan guarantee	Unknown			
Sub-total (explicit costs)	\$ 388		=	\$0.388/kw-hour
Emissions			11 kg CO2 / MW-hr or one-ha	alf of a coal plant
Area per turbine (minimum)			295 acres (Ontario)*** - 75 a	cres (Washington)
Life time		1	0 years compared to 35-40 years fo	or coal or nat. gas
Capacity, or efficiency (Washington)				24-26%
CAPITAL COSTS OPERATION & MAINTENAN CAPACITY FACTOR TRANSMISSION COSTS	FEDERAL POLICIES STATE POLICIES OPPORTUNITY COS REDUCED RELIABIL BASELOAD CYCLING SOCIAL AND ENVIR	TY		
EXPLICIT COSTS	+ IMPLICIT COS	STS =	TRUE COST OF WIND ENERGY	
*True cost of energy: Wind	d: Inst. of Political Economy, I	R. Simmons et al,	Utah St. Univ., <u>www.strata.org</u>	53

Assessing wind power estimates: Inst. for energy research, M. Gilberson, Texas Tech. Univ.

\*\*\*An energy density of about 8 watts/acre/year

# Battling Climate: How Governments Harm People while Consciously Damaging Its Economy

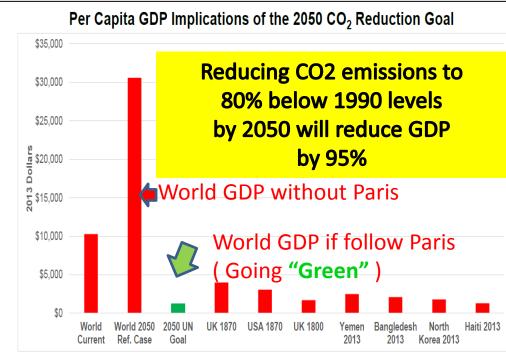


http://joannenova.com.au/2013/12/antarctic-ice-swallows-boat-media-spin/

### DAMAGE CAUSED BY LIMITING/TAXING CARBON DIOXIDE-1

**Economic Impacts under the** 

### **1. Paris Agreement** and **2. Obama EPA's Clean Power Plan :** Implications of 2050 CO<sub>2</sub> Goals



Sources: U.S. Energy Information Administration and Management Information Services, Inc.

CARBON DIOXIDE: SOCIAL COST OR SOCIAL BENEFIT? Presented at the U.S. Energy Association Washington, D.C. Roger H. Bezdek, Ph.D., Management Information Services, Inc.

www.misi-net.comDecember 15, 2014 http://www.misi-net.com/publications.html

### **State Electricity Price Impacts,** 2022-2033.

- The highest annual increase in retail rates shows states could experience significant price increases
  - 41 states could have electricity price increases of 10% or more
  - 28 states could have electricity price increases of 20% or more
  - 7 states could have electricity price increases of 40% or more

### Damage Caused by Limiting or Taxing Carbon Diox. – 2 If Washington State Follows the Paris Climate Plan

Washington's Emissions are 0.24% of Global Emissions

#### Ending all of Washington's emissions...

- Would be replaced in 35 days from other sources or China in 53 days
- ✓ Yields <u>a temperature</u> <u>savings</u> of 0.001°C [0.0018°F] by 2050 [not measurable]
- ✓ Yields <u>a sea level rise</u> <u>savings</u> of 0.02 cm [0.008 in] by 2050 [not measurable]

- Costs to meet Washington's planned legislative emission targets would result in
  - ✓ Household annual income losses of \$3,512 in 2020, \$8,200 in 2030
  - ✓ <u>Job losses</u> of 36,000 by 2020, 82,000 by 2030
  - ✓ <u>Increase gasoline prices</u> from \$0.60 to \$1.17 per gallon
  - ✓ <u>Reduce State GDP</u> by \$14.7 billion annually

#### The famous quote attributed To Jonathan Swift:

"Reasoning will never make a Man correct an ill Opinion, which by Reasoning he never acquired."

http://scienceandpublicpolicy.org/state\_climate\_profiles.html http://scienceandpublicpolicy.org/originals/state\_by\_state.html

Observed Climate Change and the Negligible Global Effect of Greenhouse-gas Emission

Limits in the State of Washington

# **Anti-wind Advocates**

Facts about Wind Power

• "A Problem with Wind Power" http://www.aweo.org/

European Platform Against Windfarm: http://www.epaw.org/

Ontario Wind Resistance http://ontario-wind-resistance.org/

#### National Wind Watch

- In Europe Link: groups in 19 countries
- In Canada Link: groups in 5 provinces
- In U.S. Link: groups in 39 states

https://www.wind-watch.org/allies.php

#### Wind Isn't Cheaper

http://instituteforenergyresearch.org/analysis/news-flash-wind-power-not-cheaper-coal/

#### Alliance for Wise Energy Decisions (AWED)

http://wiseenergy.org/

https://www.masterresource.org/alliance-for-wise-energy-decisions/energy-environmental-newsletter-october-16-2017/

Stop These Things (a world-wide voice against wind turbines) <a href="https://stopthesethings.com/">https://stopthesethings.com/</a>

### Physiological effects of wind turbine

### Physiological effects noise on sleep



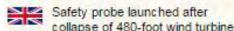
Datario's Wind Power Obsession Punishing Thousands: 390,000 Families Struggling to Pay Power Bills & 58,000 Disconnected Pagev 12 and the suppresentation of Sconnects





57







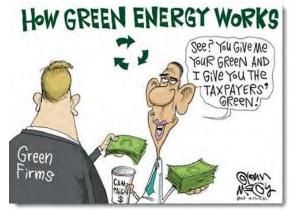
## Impact on Avista Customers - 1

### Hydro One

- Deal for Avista: \$53/share or \$6.7 B paid by \$1.4 B conv. deb., \$1.4 B stock, & \$2.6 B corp. debt – a pittance compared to enormous risks it brings
- 1,039 MW renewable giveaway of Avista's power facilities - 13 hydro dams
- Operates as a monopoly
- Serves Ont. Energy Ministry; fiduciary duty to Premier, its major stockholder
- Is unresponsive to and disliked by customers
- Is inefficient and charges ratepayers more money for systems in decline
- 59,000 customers disconnected
- Outages 30% more frequent, 24% longer

### **Ontario government**

- A liberal socialist government; honors Sierra Club, globalist views of control
- Ont. Energy Ministry answers to Ont. Premier
- Ontario states it will control HydroOne's Board, decisions and rate-setting
- Hydro One 70% owned by Ontario gov't.
- Stated: will not forgo control of HydroOne (or <40% stock ownership) (MPP Diene Vernile)



# Impact on Avista Customers - 2

### Customer (and Avista) risk (sourced from HydroOne)

- **Sacrificing** a going concern and reliable hydroelectric power in the sale
- Avista risks customer electric rates increasing 350% under Hydro One management
- Now, lowest rate (\$0.078/kwhr) to highest rate (C\$0.18-C\$0.299/kwhr in 2015) in N. America
- <u>Global adjustment charge</u> could appear on bills
- Subject to rate increases of 149% as witnessed to Hydro One's 10-year history
- Subject to Hydro One mismanagement, costoverruns and "green" policies controlled by Provincial government
- Loss of control and ownership of 12 hydroelectric dams
- Loss of reliable, safe thermal power provided by Colstrip 3&4 units
- Possible maintenance shortfalls, power outages that last longer (Hydro One's history)

# Customer (and Avista) risk (sourced from Ontario gov.)

- Control handed to Ontario government and climate law (CCAP)
- Ontario government will control Avista's Board of Directors, decision-making and rate-setting
- Face electric rates spiral due to predictable bankruptcy, or unpredicted action by Ontario's Premier or Energy Ministry
- Question of outsider HydroOne stock ownership and control they wield

### Cap and Trade (C&T) and Carbon Tax

- Avista's hydro is sacrificed to satisfy Hydro One's 2020 target under Ontario's CCAP
- Avista customers now exposed to forecast costs of C&T and Carbon tax at:
- Carbon tax \$1931/tonne by 2050
- Energy cost (electricity) \$1316/mo by 2050

# Impact on Avista Customers - 3

#### Cap and Trade does not work because it...

- Is a valueless European scheme that forces customers to restrict use due solely to bureaucratic fiat
- Increases energy prices
- Forced on customers on false pretense to reduce carbon dioxide emissions
- Harms energy security
- No impact on climate
- Causes economic hardship on families, jobs, and industry
- Feigns control of climate change
- Is susceptible to fraud and manipulation

### Taxing carbon dioxide

- Is regressive, wasteful
- Risks economic stability

### Carbon Dioxide, CO2...

- Does not control temperature (fact)
- Cannot cause climate change (fact)
- Is principally naturally-sourced (98%) with an irrelevant fraction human-sourced (2%)
- Will remain uncontrolled under Ontario's CCAP because 98% is NATURAL CO2 and because C&T does/cannot succeed to limit emissions (2% from fossil fuels

### Ontario's Climate Change Action Plan (CCAP)..

- Is socialist, globalist *Maurice Strong* legacy
- Goal to destroy capitalism and Great hoax,
- Ignores that U.S. and 21 countries exited Paris Climate Agreement, *including Canada*

# **Impact on Avista Customers - 4**

### Reliance on renewable energy

- An inefficient source of electricity in UK, Spain, Australia, Denmark, US, and Germany--proven
- Customers, neighbors hate, detest--prove
- Risks reliability of power grid--proven
- Extremely expensive to build-proven
- Requires vast areas and subsidies to survive--proven
- Unreliable, part-time powersource-proven
- Requires full-time backup from coal, gas, hydro power, real (total) costs are unknown and systems are fragile--proven
- Useful life is 10 years, but up to 25% of normal power sources--proven
- U.S. natural resources to build are inadequate--proven

- Paris Climate Agreement, Obama EPA's
   Clean Power Plan
  - 80% reduction in CO2 means...
  - Bankrupting most low & mid-income families
  - Reduce US GDP by 95%
  - Increase electric rates by 40%
  - Battling climate change is silly, wasteful purpose

### Gov. Inslee's CO2 reduction plans

- Cannot measurably reduce CO2--proven
- Will not reduce temperature --proven
- Will not affect sea level--proven
- Will not affect climate--proven
- Gas tax \$13/tank fill; \$1,987/year--proven
- 70% of carbon tax is for "air"--proven
- Cap and trade—to reduce CO2 by 80%
- No effect on climate--proven

# **Brockett Letter**

HE SPOKESMAN-REVIEW				16 - SATURDAY - NORTHWEST S
	ROU	JNDTA	BLE	
	LETTERS	· FEEDBACK · COMM	ENTARY	
		GUEST OPENION		
Propo	sed Avista sa	ale raises im	portant que	estions
By hon Brockett The second second second second second the second second second second second second second second second second second second second second second second se	<ul> <li>and the question arises which the second seco</li></ul>	Anne no be concerned for the response. This concern the many series of the concern the subsected commission (the subsected commission (the subsected commission (the subsected commission (the subsected commission (the subsected commission (the subsect of the series (the subsect of the))))))))))))))))))))))))))))))))))))	Soundation in Williamsburg. Williamsburg and the second state of	the company word takes then (the order to have exclupts to particular to statistics as expressive, sharper, and the statistics of the many states of the statistics of the states of the statistics of the states of

#### **Brockett\* Letter to Spokesman-Review:**

- Canada is a foreign socialist country, the new Avista corporate entity may become a *Crown Corporation of Canada*, subject to its Privy Council, ultimately subject to the *UK's British Government*
- HydroOne will control Board of the new Avista "holding" corporation
- Should Avista customers serve a foreign government?
- Ontario decides rates
- The sale should not be approved.
- \* Brockett is former Prosecutor, Spokane County

# **Other "Negatives"**

### **Ontario's Green Energy Act**

- Ontario's Premier Kathleen Wynne, noted
   Sierra Club member & socialist
- Ended coal power, once cheapest electricity on continent in favor of Wind turbine HELL
- Terrified of CO2 (carbon diox.), the "mother gas", a plant fertilizer, food production miracle, that's "greening" earth
- Cap and Trade

- C&T compels Canadian utilities to look for U.S. "clean energy" companies; Canadians paid \$28.7 billion up to Feb. 2017 with 11 other utilities additional targets
- HydroOne will trade Avista's 1200 MW of hydropower for C&T carbon indulgences on Al Gores' /Barack Obama's Chicago or Ontario's or socialist Jerry Brown's Calif. Climate exchanges
- Australia started a carbon tax in 2012 and quickly ended it in 2014 (due to severe unemployment and economic impacts)

### end



Don't answer that.

# Extra slides

# Extra slides

# Extra slides

A Look at Selling of... Climate Change, Global Warming, Climate Disruption, whatever it is.... ....53 of the many deceptions

# What They Haven't Told You

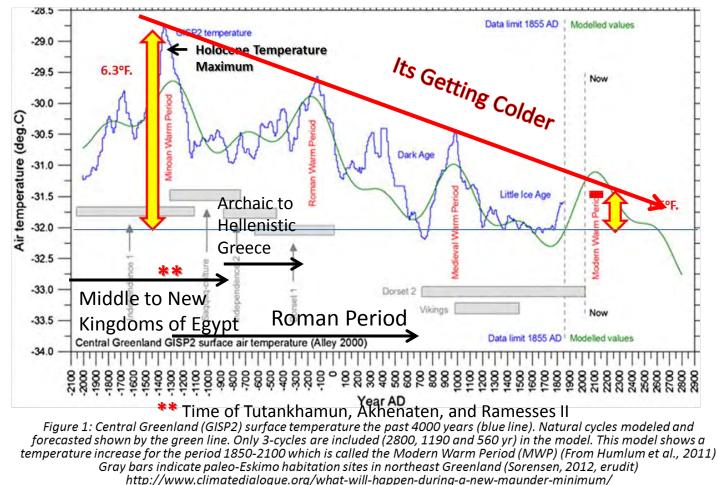
he "Good", The "Bad", and The "Ugly"

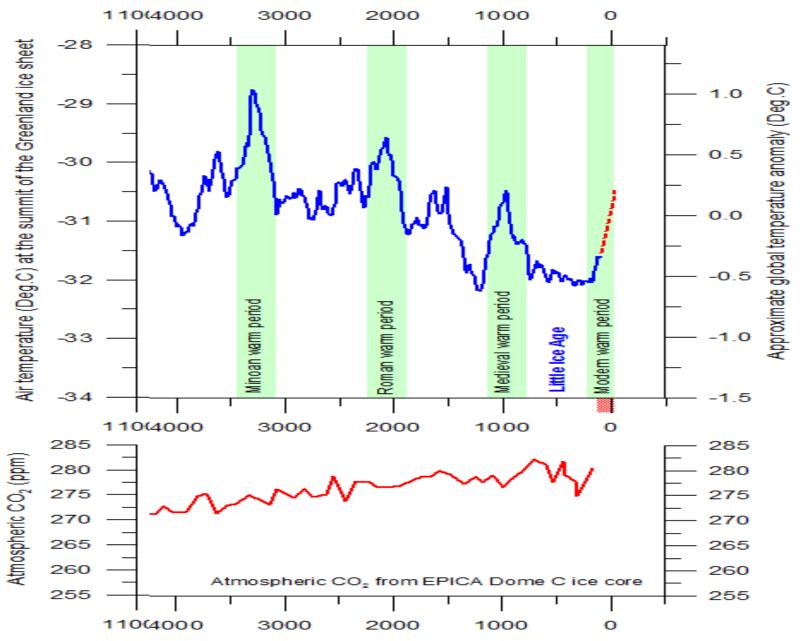
Stevens County Alliance for Private Property Rights By David Boleneus, geologist

### WHAT THEY HAVEN'T TOLD YOU - 4

### The cooling since the Holocene Maximum and the Modern Maximum

The cooling over Central Greenland since the Holocene maximum is very clear in the GISP2 record (Alley, 2000), which is shown below:





### WHAT THEY HAVEN'T TOLD YOU – 5.

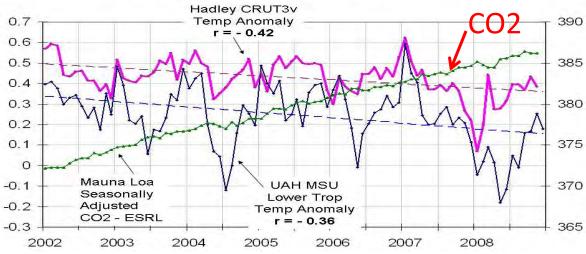
### Carbon dioxide does not control temperature

### Carbon dioxide (co2)...

- is not a greenhouse gas
- does not cause temperature to change.

### There is no such..

- gas as a greenhouse gas
- thing as a greenhouse effect



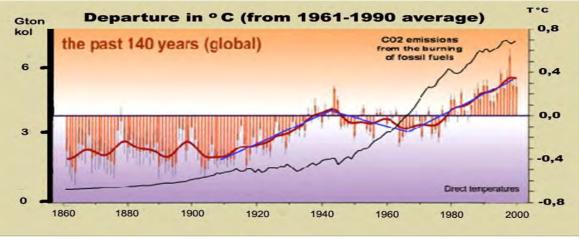


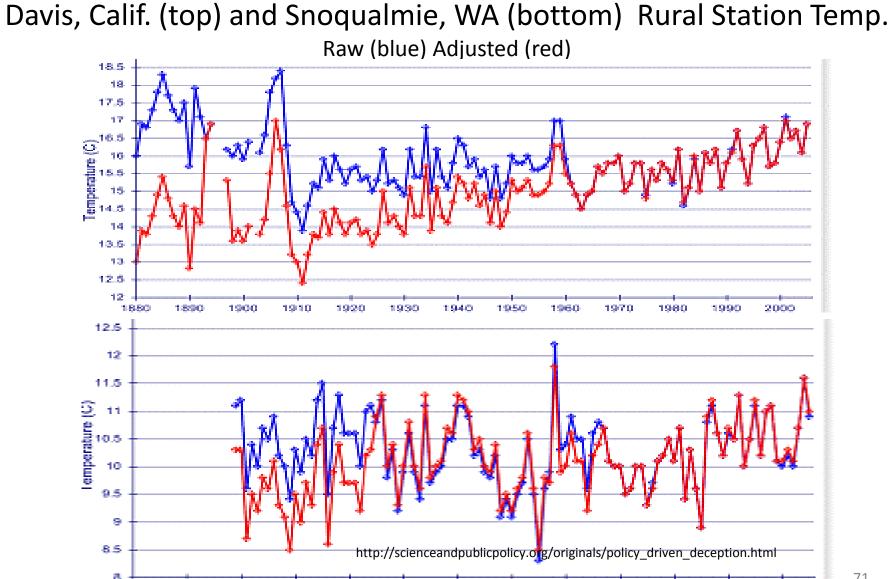
Fig. 1. Changes in mean global temperature 1860–2000 (main graph and right hand scale) and increase in emission of carbon (thin curve and left hand scale).

Does human CO2 emissions change the climate? Faith vs. Facts by Fred Goldberg - London Conference at Conway HallSeptember 8 and 9, 2016 on C 70 limate Change: Science & Geoethics

#### Hadley CRUT3v and UAH MSU vs CO2

### WHAT THEY HAVEN'T TOLD YOU – 6

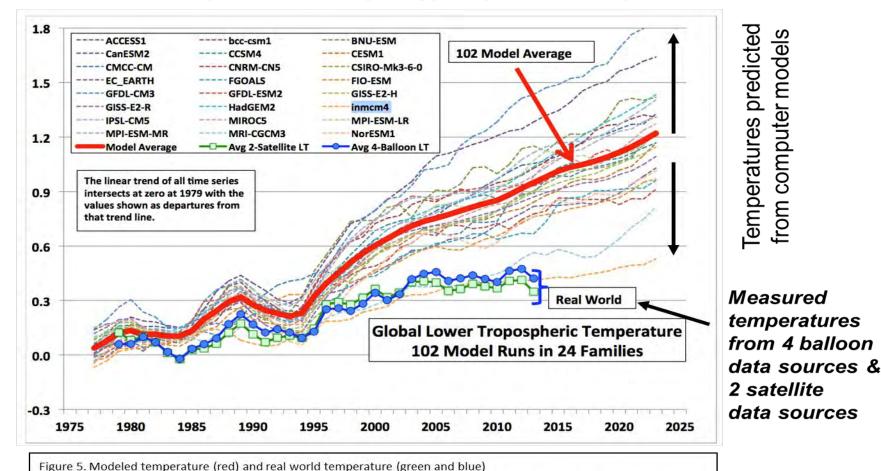
### **NASA-GISS Temperature Adjustments**



### WHAT THEY HAVEN'T TOLD YOU – 9

### Real Temperature vs. Model Temperature

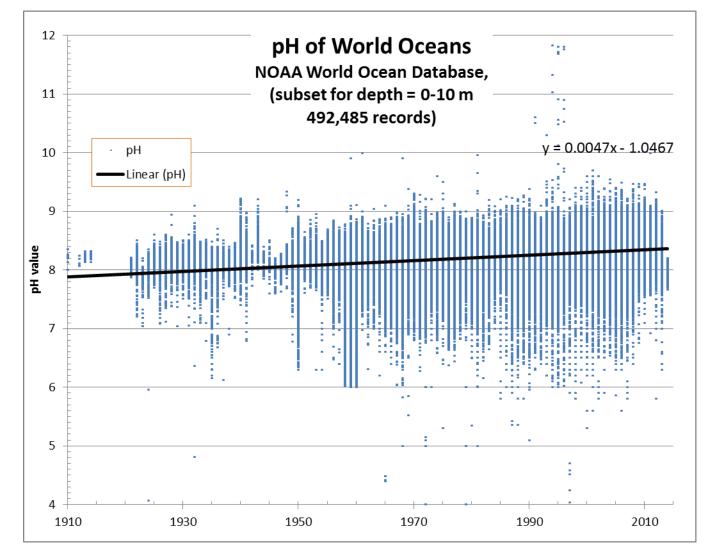
Model Temp. is used to justify adjusted temperature records



### WHAT THEY HAVEN'T TOLD YOU – 16.

The oceans are not becoming acid

- Acid-base condition of ocean varies widely
- Oceans are trending toward a basic condition pH is increasing-the opposite of acid



# What They Haven't Told You – 21 More CO2 Helps Washington's Farm Crops

#### Here is what happens with more CO2







685 ppm

385 ppm

535 ppm

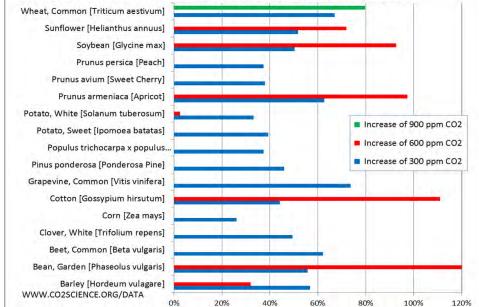
835 ppm

# CO2 is Plant Food

### **1. Plant Weight Response to CO2 Increase**

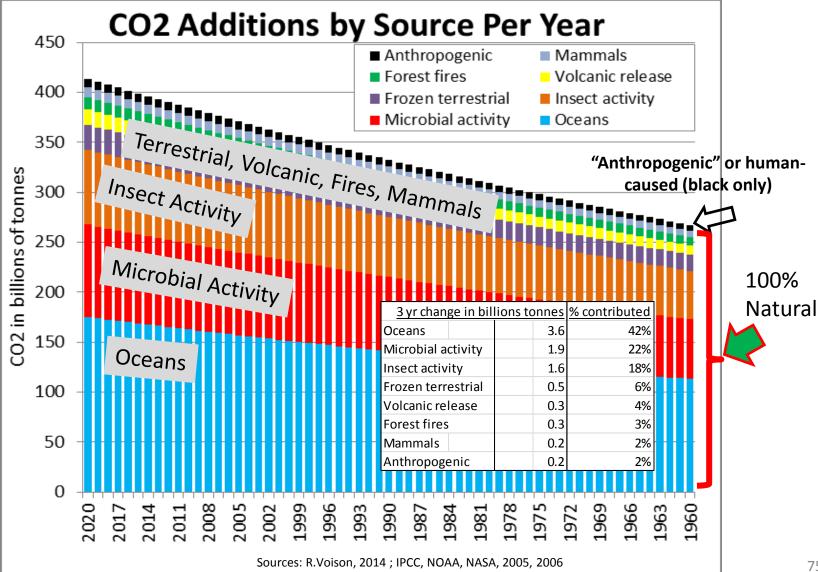
(average 49.6% response for 300 ppm increase)

Photosynthesis (Exchange Rate-%) Increases *Due to Atmospheric CO2 Increase* Above Ambient by 300, 600, and 900 ppm CO2

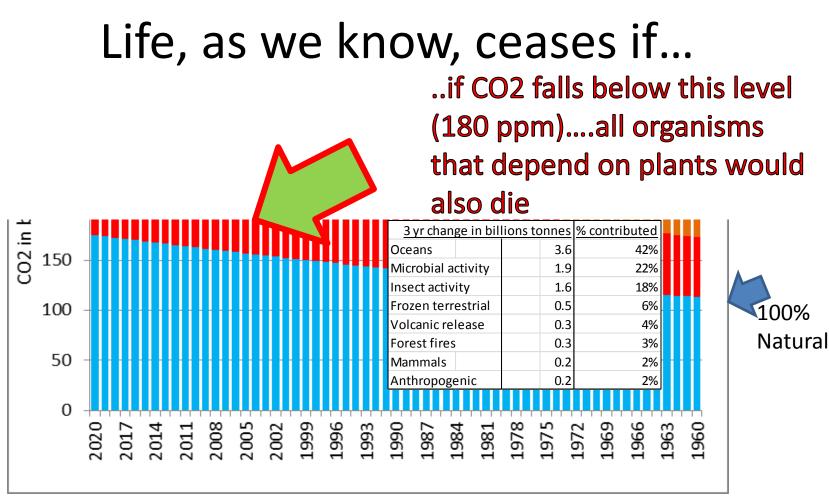


### And Deceived Again

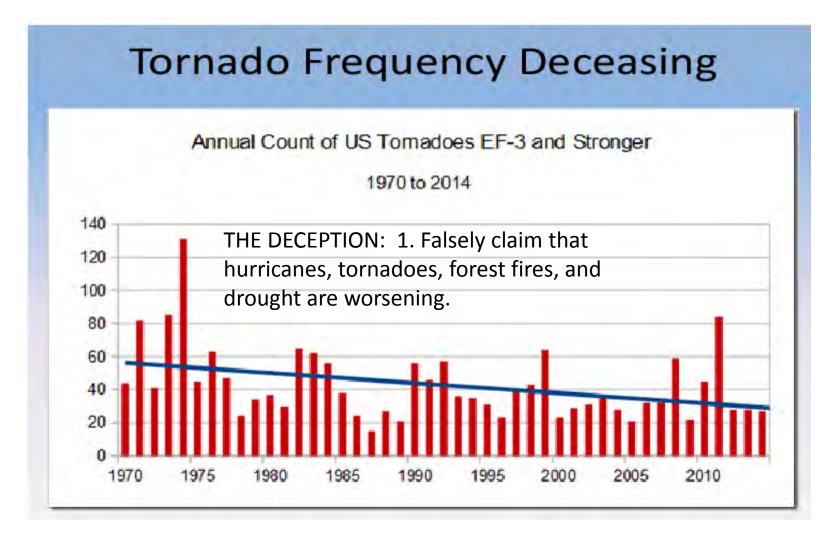
The CO2 Deception -- 98% of CO2 is Natural



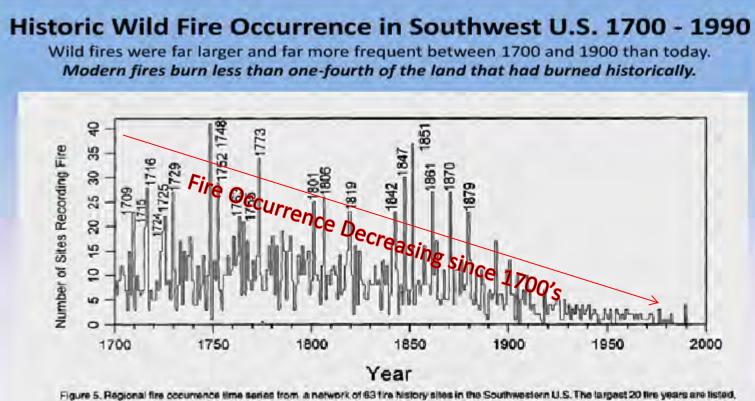
# WHAT THEY HAVEN'T TOLD YOU – 33 CO2 today is near a deficit level



# Fire, Drought, Storm Risk Down



### Wildfire Risk Decrease for 250 Years





2. Swetnam, T. W.; Baisan, C. H. 1996. Historical fire regime patterns in the Southwestern United States since AD 1700