

Exh. MM-62
Docket TP-220513
Witness: Michael Moore

**BEFORE THE STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND PILOTS,

Respondent.

Docket No. TP-220513

**EXHIBIT TO TESTIMONY OF
Captain Michael Moore
ON BEHALF OF
PACIFIC MERCHANT SHIPPING ASSOCIATION**

PSP Response to PMSA DR No. 168

FEBRUARY 10, 2023

PMSA DATA REQUEST NO. 168: Further regarding all Cash Flows from Financing Activities calculations regarding pilot equity buy-ins and buy-outs, as summarized at Exh. JJN-02, page 8, Line 16, "16. Payments (to) from buy-ins and buy-outs, net," please provide copies of all financing agreements between pilots and PSP which govern the payment obligations of individual pilots or of PSP and all rates and terms of financing activities for buy-ins and buy-outs.

RESPONSE:

We do not maintain copies of all such agreements for every pilot. Below is a copy from one agreement stating that the agreement bears no interest. My understanding is all such agreements for each pilot are the same.

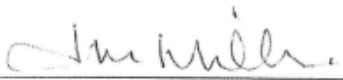


Equity Note Payable

TO WHOM IT MAY CONCERN:

This is to certify that Jerry M. Miller agrees to make payments of \$ 5,244.66 per month for a period of 72 months to the PUGET SOUND PILOTS for deposit in the WORKING CAPITAL ACCOUNT. It is further agreed between the two (2) parties that as long as the payments due hereunder are current, the unpaid balance shall not bear interest and that monthly payments shall be deducted from the monthly distribution of the undersigned new member.

Discharge of this obligation will constitute the full entrance fee for membership in PUGET SOUND PILOTS.


SIGNATURE

Member: Jerry Matthew Miller
PRINTED NAME

8/29-20
DATE