

BEFORE THE

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	DOCKETS UE-190529 and
Complainant,)	UG-190530 (<i>consolidated</i>)
)	
v.)	
)	
PUGET SOUND ENERGY,)	
)	
Respondent.)	
_____)	

In the Matter of the Petition of)	
)	
PUGET SOUND ENERGY)	DOCKETS UE-190274 and
)	UG-190275 (<i>consolidated</i>)
For an Order Authorizing Deferral)	
Accounting and Ratemaking Treatment)	
for Short-life UT/Technology Investment.)	
_____)	

EXHIBIT BGM-4

GAS SERVICE REVENUE REQUIREMENT

Natural Gas Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	AWEC DR 20 Revised			AWEC Proposed		
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
1		Per Book Results (Y/E Dec. 2018)	\$ 103,864	1,951,252	59,437	\$103,864	1,951,252	59,437
<i>Restating Adjustments:</i>								
2	6.01 GR	REVENUES & EXPENSES	955	-	(1,266)	955	-	(1,266)
3	6.02 GR	TEMPERATURE NORMALIZATION	32	-	(42)	32	-	(42)
4	6.03 GR	FEDERAL INCOME TAX	1,216	-	(1,613)	2,984	8,403	(3,108)
5	6.04 GR	TAX BENEFIT OF INTEREST	12,916	-	(17,128)	12,968	-	(17,197)
6	6.05 GR	PASS-THROUGH REV & EXP	(1,412)	-	1,873	(1,412)	-	1,873
7	6.06 GR	INJURIES & DAMAGES	(1,256)	-	1,666	(1,256)	-	1,666
8	6.07 GR	BAD DEBTS	(125)	-	166	(125)	-	166
9	6.08 GR	INCENTIVE PAY	(187)	-	248	(187)	-	248
10	6.09 GR	EXCISE TAX & FILING FEE	70	-	(93)	70	-	(93)
11	6.10 GR	D&O INSURANCE	4	-	(5)	4	-	(5)
12	6.11 GR	CUST DEP INT	(205)	-	271	(205)	-	271
13	6.12 GR	RATE CASE EXPENSE	(438)	-	581	(438)	-	581
14	6.13 GR	PENSION PLAN	(770)	-	1,022	(770)	-	1,022
15	6.14 GR	PROP & LIAB INS	(53)	-	70	(53)	-	70
16	6.15 GR	WAGE & PAYROLL TAX	(359)	-	477	(359)	-	477
17	6.16 GR	INVESTMENT PLAN	(4)	-	6	(4)	-	6
18	6.17 GR	EMPLOYEE INSURANCE	(11)	-	14	(11)	-	14
19	6.18 GR	AMA TO EOP RATE BASE	-	150,560	15,214	-	150,560	15,214
20	6.19 GR	AMA TO EOP DEPRECIATION	(9,738)	(9,738)	11,930	(9,738)	(9,738)	11,930
21	6.23 GR	ANNUALIZE RENT EXP	521	-	(690)	521	-	(690)
22		Restated Results	105,019	2,092,074	72,135	106,838	2,100,477	70,572
<i>Pro Forma Adjustments</i>								
23	6.01 GP	REVENUES & EXPENSES	(7,393)	-	9,804	(7,393)	-	9,804
24	6.02 GP	TEMPERATURE NORMALIZATION	13,373	-	(17,734)	13,373	-	(17,734)
25	6.04 GP	TAX BENEFIT OF INTEREST	(184)	-	244	(340)	-	451
26	6.09 GP	EXCISE TAX & FILING FEE	(70)	-	93	(70)	-	93
27	6.10 GP	D&O INSURANCE	(4)	-	5	(4)	-	5
28	6.14 GP	PROPERTY & LIABILITY INS	(24)	-	32	(24)	-	32
29	6.15 GP	WAGE INCREASE	(1,910)	-	2,533	(1,910)	-	2,533
30	6.16 GP	INVESTMENT PLAN	(93)	-	123	(93)	-	123
31	6.17 GP	EMPLOYEE INSURANCE	(309)	-	409	(309)	-	409
32	6.20 GP	DEFERRED G/L PROPERTY SALES	73	-	(96)	73	-	(96)
33	6.21 GP	ENVIRON REMEDIATION	(677)	-	898	(677)	-	898
34	6.22 GP	AMI	(2,113)	13,883	4,205	(2,113)	13,883	4,205
35	6.23 GP	ANNUALIZE RENT EXP	134	-	(178)	134	-	(178)
36	6.24 GP	GTZ	(4,957)	13,218	7,909	(4,957)	13,218	7,909
37	6.25 GP	CREDIT CARD AMORT	344	-	(456)	344	-	(456)
38	6.26 GP	REMOVE UNPRO- TECTED DFIT	723	361	(922)	2,891	1,445	(3,687)
39	6.27 GP	PUBLIC IMPROVEMENT	(124)	5,947	765	(124)	5,947	765
40	6.28 GP	CONTRACT ESCALATIONS	(304)	-	403	(304)	-	403
41	6.29 GP	HR TOP	(275)	2,800	648	(275)	2,800	648
42	8.01 GP	REMOVE 2018 CRM	31	(9,328)	(984)	31	(9,328)	(984)
43	8.02 GP	SCH. 149 CRM	(5,264)	(6,388)	6,335	(5,264)	(6,388)	6,335
44	AWEC-1	BOTHELL DATA CENTER	-	-	-	-	(26,811)	(2,709)
45		Pro Forma Results	95,997	2,112,567	86,170	99,828	2,095,243	79,340

Natural Gas Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
1		Per Book Results (Y/E Dec. 2018)					
<i>Restating Adjustments:</i>							
2	6.01 GR	REVENUES & EXPENSES	-	-	-	-	Neutral
3	6.02 GR	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
4	6.03 GR	FEDERAL INCOME TAX	2,237	1,767	8,403	(1,495)	Oppose
5	6.04 GR	TAX BENEFIT OF INTEREST	66	52	-	(69)	Neutral
6	6.05 GR	PASS-THROUGH REV & EXP	-	-	-	-	Neutral
7	6.06 GR	INJURIES & DAMAGES	-	-	-	-	Neutral
8	6.07 GR	BAD DEBTS	-	-	-	-	Neutral
9	6.08 GR	INCENTIVE PAY	-	-	-	-	Neutral
10	6.09 GR	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
11	6.10 GR	D&O INSURANCE	-	-	-	-	Neutral
12	6.11 GR	CUST DEP INT	-	-	-	-	Neutral
13	6.12 GR	RATE CASE EXPENSE	-	-	-	-	Neutral
14	6.13 GR	PENSION PLAN	-	-	-	-	Neutral
15	6.14 GR	PROP & LIAB INS	-	-	-	-	Neutral
16	6.15 GR	WAGE & PAYROLL TAX	-	-	-	-	Neutral
17	6.16 GR	INVESTMENT PLAN	-	-	-	-	Neutral
18	6.17 GR	EMPLOYEE INSURANCE	-	-	-	-	Neutral
19	6.18 GR	AMA TO EOP RATE BASE	-	-	-	-	Neutral
20	6.19 GR	AMA TO EOP DEPRECIATION	-	-	-	-	Neutral
21	6.23 GR	ANNUALIZE RENT EXP	-	-	-	-	Neutral
22		Restated Results	2,303	1,819	8,403	(1,563)	
<i>Pro Forma Adjustments</i>							
23	6.01 GP	REVENUES & EXPENSES	-	-	-	-	Neutral
24	6.02 GP	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
25	6.04 GP	TAX BENEFIT OF INTEREST	(198)	(156)	-	207	Neutral
26	6.09 GP	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
27	6.10 GP	D&O INSURANCE	-	-	-	-	Neutral
28	6.14 GP	PROPERTY & LIABILITY INS	-	-	-	-	Neutral
29	6.15 GP	WAGE INCREASE	-	-	-	-	Neutral
30	6.16 GP	INVESTMENT PLAN	-	-	-	-	Neutral
31	6.17 GP	EMPLOYEE INSURANCE	-	-	-	-	Neutral
32	6.20 GP	DEFERRED G/L PROPERTY SALES	-	-	-	-	Neutral
33	6.21 GP	ENVIRON REMEDIATION	-	-	-	-	Neutral
34	6.22 GP	AMI	-	-	-	-	Neutral
35	6.23 GP	ANNUALIZE RENT EXP	-	-	-	-	Neutral
36	6.24 GP	GTZ	-	-	-	-	Neutral
37	6.25 GP	CREDIT CARD AMORT	-	-	-	-	Neutral
38	6.26 GP	REMOVE UNPRO- TECTED DFIT	2,744	2,168	1,084	(2,765)	Neutral
39	6.27 GP	PUBLIC IMPROVEMENT	-	-	-	-	Neutral
40	6.28 GP	CONTRACT ESCALATIONS	-	-	-	-	Neutral
41	6.29 GP	HR TOP	-	-	-	-	Neutral
42	8.01 GP	REMOVE 2018 CRM	-	-	-	-	Neutral
43	8.02 GP	SCH. 149 CRM	-	-	-	-	Neutral
44	AWEC-1	BOTHELL DATA CENTER	-	-	(26,811)	(2,709)	Proposed
45		Pro Forma Results	4,849	3,831	(17,324)	(6,831)	

PUG PUGET SOUND ENERGY - AWEC REPLY
NATURAL GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

Contest

LINE NO.	DESCRIPTION	COMMON RESTATING										
		ACTUAL RESULTS OF OPERATIONS	6.01 GR REVENUES & EXPENSES	6.02 GR TEMPERATURE NORMALIZATION	6.03 GR FEDERAL INCOME TAX	6.04 GR TAX BENEFIT OF INTEREST	6.05 GR PASS-THROUGH REV & EXP	6.06 GR INJURIES & DAMAGES	6.07 GR BAD DEBTS	6.08 GR INCENTIVE PAY	6.09 GR EXCISE TAX & FILING FEE	6.10 GR D&O INSURANCE
		a	b	c	d	e	f	g	h	i	j	k
1	OPERATING REVENUES											
2	SALES TO CUSTOMERS	\$ 876,657,676	\$ (47,098,326)	\$ 42,375			\$ (105,836,056)					
3	MUNICIPAL ADDITIONS											
4	OTHER OPERATING REVENUES	(25,909,999)	2,691,479				43,423,783					
5	TOTAL OPERATING REVENUES	850,747,677	(44,406,847)	42,375	-	-	(62,412,273)	-	-	-	-	-
6												
7	OPERATING REVENUE DEDUCTIONS:											
8												
9	GAS COSTS:											
10												
11	PURCHASED GAS	\$ 296,699,052	(43,597,129)				23,490,296					
12												
13	TOTAL PRODUCTION EXPENSES	\$ 296,699,052	\$ (43,597,129)	\$ -	\$ -	\$ -	\$ 23,490,296	\$ -	\$ -	\$ -	\$ -	\$ -
14												
15	OTHER POWER SUPPLY EXPENSES	\$ 6,042,805							\$ 12,295			
16	TRANSMISSION EXPENSE	2,111							-			
17	DISTRIBUTION EXPENSE	60,174,168								120,834		
18	CUSTOMER ACCTS EXPENSES	29,807,452	(227,541)	217			(319,800)		158,771	29,476		
19	CUSTOMER SERVICE EXPENSES	6,574,431					(4,814,957)			3,037		
20	CONSERVATION AMORTIZATION	14,625,833					(14,625,833)					
21	ADMIN & GENERAL EXPENSE	57,249,535	(88,814)	85			(124,825)	1,590,277		51,936	54,198	(4,849)
22	DEPRECIATION	116,957,731										
23	AMORTIZATION	26,117,570										
24	AMORTIZ OF PROPERTY GAIN/LOSS											
25	OTHER OPERATING EXPENSES	8,769,361										
26	ASC 815											
27	TAXES OTHER THAN INCOME TAXES	101,477,297	(1,701,804)	1,624			(64,229,662)			19,256	(142,661)	
28	INCOME TAXES	31,944,159	253,772	8,494	(11,297,869)	(12,968,345)	(375,373)	(333,958)	(33,342)	(49,735)	18,577	1,018
29	DEFERRED INCOME TAXES	(9,558,131)			8,314,013	-						
30	TOTAL OPERATING REV. DEDUCT.	\$ 746,883,373	\$ (45,361,514)	\$ 10,420	\$ (2,983,856)	\$ (12,968,345)	\$ (61,000,154)	\$ 1,256,319	\$ 125,429	\$ 187,098	\$ (69,886)	\$ (3,831)
31												
32	NET OPERATING INCOME	\$ 103,864,304	\$ 954,667	\$ 31,955	\$ 2,983,856	\$ 12,968,345	\$ (1,412,119)	\$ (1,256,319)	\$ (125,429)	\$ (187,098)	\$ 69,886	\$ 3,831
33	CHECK AGAINST CBR - GREEN CELLS	-	(3,921,091)	0	-	(870,086)	(0)	-	(0)	(18)	(0)	(959)
34	RATE BASE	\$ 1,951,252,143	\$ -	\$ -	\$ 8,402,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35												
36	RATE OF RETURN	5.32%										
37												
38	RATE BASE:											
39	GROSS UTILITY PLANT IN SERVICE	\$ 4,100,600,279										
40	ACCUMULATED DEPRECIATION	(1,569,795,173)										
41	ACCUMULATED DEFERRED FIT - LIBERAL	(604,032,301)			8,402,901							
42	DEPRECIATION AND OTHER LIABILITIES	(29,952,462)										
43	ALLOWANCE FOR WORKING CAPITAL	54,431,800										
44	OTHER											
45	TOTAL RATE BASE	\$ 1,951,252,143	\$ -	\$ -	\$ 8,402,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46		\$0										
47	ROR	7.62%	7.62%	7.62%	7.62%	7.60%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%
48	CF	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097
49	Surplus / (Deficiency)	(44,821,109)	954,667	31,955	2,343,555	12,968,345	(1,412,119)	(1,256,319)	(125,429)	(187,098)	69,886	3,831
50	Revenue Requirement or (Surplus)	59,436,796	(1,265,974)	(42,375)	(3,107,763)	(17,197,184)	1,872,595	1,665,991	166,330	248,109	(92,675)	(5,080)

PUG PUGET SOUND ENERGY - AWEC REPLY
NATURAL GAS STATEMENT OF OPERATING I
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	TOTAL	RESTATED
		RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING
		6.11 GR	6.12 GR	6.13 GR	6.14 GR	6.15 GR	6.16 GR	6.17 GR	6.18 GR	6.19 GR	6.23 GR		
		CUST	RATE CASE	PENSION	PROP & LIAB	WAGE &	INVESTMENT	EMPLOYEE	AMA TO EOP	AMA TO EOP	ANNUALIZE		
		DEP INT	EXPENSE	PLAN	INS	PAYROLL TAX	PLAN	INSURANCE	RATE BASE	DEPRECIATION	RENT EXP	ADJUSTMENTS	OPERATIONS
		l	m	n	o	p	q	r	s	t	u	v = ∑ b through u	w = a + v
1	OPERATING REVENUES												
2	SALES TO CUSTOMERS											\$ (152,892,006)	\$ 723,765,669
3	MUNICIPAL ADDITIONS											-	-
4	OTHER OPERATING REVENUES											46,115,262	20,205,263
5	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	(106,776,745)	743,970,932
6													
7	OPERATING REVENUE DEDUCTIONS:												
8													
9	GAS COSTS:												
10												\$ -	\$ -
11	PURCHASED GAS											(20,106,833)	276,592,219
12												-	-
13	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,106,833)	\$ 276,592,219
14													
15	OTHER POWER SUPPLY EXPENSES					6,288						18,584	\$ 6,061,389
16	TRANSMISSION EXPENSE											-	2,111
17	DISTRIBUTION EXPENSE						402,623					523,457	60,697,625
18	CUSTOMER ACCTS EXPENSES	204,504					12,956					(141,418)	29,666,034
19	CUSTOMER SERVICE EXPENSES						724					(4,811,195)	1,763,236
20	CONSERVATION AMORTIZATION											(14,625,833)	-
21	ADMIN & GENERAL EXPENSE		554,529	975,254	66,641	16,612	5,304	13,475			(658,974)	2,450,850	59,700,385
22	DEPRECIATION									4,136,956		4,136,956	121,094,686
23	AMORTIZATION									8,190,016		8,190,016	34,307,586
24	AMORTIZ OF PROPERTY GAIN/LOSS											-	-
25	OTHER OPERATING EXPENSES											-	8,769,361
26	ASC 815											-	-
27	TAXES OTHER THAN INCOME TAXES					15,731						(66,037,516)	35,439,781
28	INCOME TAXES		(116,451)	(204,803)	(13,995)	(95,537)	(1,114)	(2,830)		(2,588,664)	138,384	(27,661,769)	4,282,390
29	DEFERRED INCOME TAXES											8,314,013	(1,244,118)
30	TOTAL OPERATING REV. DEDUCT.	\$ 204,504	\$ 438,078	\$ 770,451	\$ 52,646	\$ 359,399	\$ 4,190	\$ 10,645	\$ -	\$ 9,738,308	\$ (520,589)	\$ (109,750,688)	\$ 637,132,685
31													
32	NET OPERATING INCOME	\$ (204,504)	\$ (438,078)	\$ (770,451)	\$ (52,646)	\$ (359,399)	\$ (4,190)	\$ (10,645)	\$ -	\$ (9,738,308)	\$ 520,589	\$ 2,973,944	\$ 106,838,247
33	CHECK AGAINST CBR - GREEN CELLS	96,726	-	-	-	-	-	-	-	-	-		
34	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,560,297	\$ (9,738,308)	\$ -	\$ 149,224,891	\$ 2,100,477,034
35													
36	RATE OF RETURN												5.09%
37													
38	RATE BASE:												
39	GROSS UTILITY PLANT IN SERVICE								\$ 200,226,770			\$ 200,226,770	\$ 4,300,827,049
40	ACCUMULATED DEPRECIATION								(55,515,782)	(12,326,972)		(67,842,753)	(1,637,637,927)
41	ACCUMULATED DEFERRED FIT - LIBERAL								3,766,478	2,588,664		14,758,043	(589,274,258)
42	DEPRECIATION AND OTHER LIABILITIES								2,958,805			2,958,805	(26,993,657)
43	ALLOWANCE FOR WORKING CAPITAL								(875,974)			(875,974)	53,555,826
44	OTHER											-	-
45	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,560,297	\$ (9,738,308)	\$ -	\$ 149,224,891	\$ 2,100,477,034
46													
47	ROR	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%
48	CF	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097
49	Surplus / (Deficiency)	(204,504)	(438,078)	(770,451)	(52,646)	(359,399)	(4,190)	(10,645)	(11,472,695)	(8,996,249)	520,589	(8,396,993)	(53,218,102)
50	Revenue Requirement or (Surplus)	271,190	580,931	1,021,687	69,813	476,596	5,557	14,117	15,213,818	11,929,829	(690,348)	11,135,163	70,571,959

PUG PUGET SOUND ENERGY - AWEC REPLY
NATURAL GAS STATEMENT OF OPERATING I
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA
		6.01 GP	6.02 GP	6.04 GP	6.09 GP	6.10 GP	6.14 GP	6.15 GP	6.16 GP	6.17 GP	6.20 GP	6.21 GP	6.22 GP	
		REVENUES	TEMPERATURE	TAX BENEFIT	EXCISE TAX	D&O	PROPERTY &	WAGE	INVESTMENT	EMPLOYEE	DEFERRED G/L	ENVIRON	AMI	
		& EXPENSES	NORMALIZATION	OF INTEREST	& FILING FEE	INSURANCE	LIABILITY INS	INCREASE	PLAN	INSURANCE	PROPERTY SALES	REMEDIATION		
		x	y	z	aa	ab	ac	ad	ae	af	ag	ah	ai	
1	OPERATING REVENUES													
2	SALES TO CUSTOMERS	\$ 50,971	\$ 35,122,049											
3	MUNICIPAL ADDITIONS													
4	OTHER OPERATING REVENUES	(9,854,969)												
5	TOTAL OPERATING REVENUES	(9,803,998)	35,122,049	-	-	-	-	-	-	-	-	-	-	-
6														
7	OPERATING REVENUE DEDUCTIONS:													
8														
9	GAS COSTS:													
10														
11	PURCHASED GAS		16,597,942											
12														
13	TOTAL PRODUCTION EXPENSES	\$ -	\$ 16,597,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14														
15	OTHER POWER SUPPLY EXPENSES							110,732						
16	TRANSMISSION EXPENSE													
17	DISTRIBUTION EXPENSE							1,350,206						
18	CUSTOMER ACCTS EXPENSES	(50,236)	179,965			-		274,377						
19	CUSTOMER SERVICE EXPENSES							31,612						
20	CONSERVATION AMORTIZATION													
21	ADMIN & GENERAL EXPENSE	(19,608)	70,244		(54,198)	4,849	30,988	552,919	117,536	390,546				
22	DEPRECIATION													608,663
23	AMORTIZATION													
24	AMORTIZ OF PROPERTY GAIN/LOSS													
25	OTHER OPERATING EXPENSES										(91,958)	856,891		2,065,892
26	ASC 815													
27	TAXES OTHER THAN INCOME TAXES	(375,719)	1,345,982		142,661			97,848						
28	INCOME TAXES	(1,965,271)	3,554,862	340,317	(18,577)	(1,018)	(6,507)	(507,716)	(24,683)	(82,015)	19,311	(179,947)	(561,657)	
29	DEFERRED INCOME TAXES													
30	TOTAL OPERATING REV. DEDUCT.	\$ (2,410,834)	\$ 21,748,996	\$ 340,317	\$ 69,886	\$ 3,831	\$ 24,480	\$ 1,909,978	\$ 92,854	\$ 308,532	\$ (72,647)	\$ 676,944	\$ 2,112,898	
31					0	0								
32	NET OPERATING INCOME	\$ (7,393,164)	\$ 13,373,053	\$ (340,317)	\$ (69,886)	\$ (3,831)	\$ (24,480)	\$ (1,909,978)	\$ (92,854)	\$ (308,532)	\$ 72,647	\$ (676,944)	\$ (2,112,898)	
33	CHECK AGAINST CBR - GREEN CELLS							(958.69)						
34	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	13,882,663
35														
36	RATE OF RETURN													moved deferral to other
37														
38	RATE BASE:													
39	GROSS UTILITY PLANT IN SERVICE													\$ 12,465,833
40	ACCUMULATED DEPRECIATION													(1,019,306)
41	ACCUMULATED DEFERRED FIT - LIBERA													(1,752,249)
42	DEPRECIATION AND OTHER LIABILITIES													
43	ALLOWANCE FOR WORKING CAPITAL													
44	OTHER													4,188,384
45	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	13,882,663
46														
47	ROR	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%
48	CF	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097
49	Surplus / (Deficiency)	(7,393,164)	13,373,053	(340,317)	(69,886)	(3,831)	(24,480)	(1,909,978)	(92,854)	(308,532)	72,647	(676,944)	(3,170,757)	
50	Revenue Requirement or (Surplus)	9,803,996	(17,733,863)	451,291	92,675	5,080	32,463	2,532,802	123,132	409,141	(96,336)	897,688	4,204,707	

PUG PUGET SOUND ENERGY - AWEC REPLY
NATURAL GAS STATEMENT OF OPERATING I
AND ADJUSTMENTS
2019 GENERAL RATE CASE
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	Contest	COMMON	COMMON	COMMON	COMMON	COMMON	Contest	GAS	GAS	TOTAL	PROFORMA'D
		PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMING
		6.23 GP	6.24 GP	6.25 GP	6.26 GP	6.27 GP	6.28 GP	6.29 GP	AWEC1	8.01 GP	8.02 GP			as	at = w + as
		ANNUALIZE	GTZ	CREDIT CARD	REMOVE UNPRO-	PUBLIC	CONTRACT	HR TOP	BOTHELL	REMOVE	SCH. 149			as	as
		RENT EXP		AMORT	TECTED DFIT	IMPROVEMENT	ESCALATIONS		DATA CENTER	2018 CRM	CRM			as	as
		aj	ak	al	am	an	ao	ap	aq	ar	as			as	as
1	OPERATING REVENUES														
2	SALES TO CUSTOMERS														
3	MUNICIPAL ADDITIONS														
4	OTHER OPERATING REVENUES														
5	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	(6,980,521)	-	-	18,337,530	762,308,462
6															
7	OPERATING REVENUE DEDUCTIONS:														
8															
9	GAS COSTS:														
10															
11	PURCHASED GAS														
12															
13	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,597,942	\$ 293,190,161
14															
15	OTHER POWER SUPPLY EXPENSES								\$ 44					110,776	\$ 6,172,165
16	TRANSMISSION EXPENSE								58					58	2,169
17	DISTRIBUTION EXPENSE								278,618					1,628,823	62,326,449
18	CUSTOMER ACCTS EXPENSES			(435,568)					105,258					38,030	29,704,063
19	CUSTOMER SERVICE EXPENSES													31,612	1,794,848
20	CONSERVATION AMORTIZATION													-	-
21	ADMIN & GENERAL EXPENSE	(169,825)							601					910,092	60,610,476
22	DEPRECIATION					156,400								725,519	121,820,205
23	AMORTIZATION		2,681,157									(39,544)		3,029,400	37,336,986
24	AMORTIZ OF PROPERTY GAIN/LOSS							348,243						-	-
25	OTHER OPERATING EXPENSES		3,593,326											6,424,151	15,193,512
26	ASC 815													-	-
27	TAXES OTHER THAN INCOME TAXES													943,258	36,383,039
28	INCOME TAXES	35,663	(1,317,641)	91,469		(32,844)	(80,762)	(73,131)		8,304	(1,399,288)			(2,201,131)	2,081,260
29	DEFERRED INCOME TAXES													(2,890,522)	(4,134,639)
30	TOTAL OPERATING REV. DEDUCT.	\$ (134,162)	\$ 4,956,842	\$ (344,098)	\$ (2,890,522)	\$ 123,556	\$ 303,817	\$ 275,112	\$ -	\$ (31,240)	\$ (1,716,532)	\$ -	\$ -	\$ 25,348,009	\$ 662,480,694
31															
32	NET OPERATING INCOME	\$ 134,162	\$ (4,956,842)	\$ 344,098	\$ 2,890,522	\$ (123,556)	\$ (303,817)	\$ (275,112)	\$ -	\$ 31,240	\$ (5,263,989)	\$ -	\$ -	\$ (7,010,479)	\$ 99,827,769
33	CHECK AGAINST CBR - GREEN CELLS														
34	RATE BASE	\$ -	\$ 13,218,339	\$ -	\$ 1,445,261	\$ 5,946,648	\$ -	\$ 2,799,732	\$ (26,811,330)	\$ (9,327,511)	\$ (6,388,044)	\$ -	\$ -	\$ (5,234,243)	\$ 2,095,242,791
35															
36	RATE OF RETURN		moved deferral to other												4.76%
37															
38	RATE BASE:														
39	GROSS UTILITY PLANT IN SERVICE	\$ -	\$ 10,974,426			\$ 6,264,184		\$ 3,482,430	\$ (26,811,330)	\$ (9,377,979)	\$ -	\$ -	\$ (3,002,436)	\$ 4,297,824,613	
40	ACCUMULATED DEPRECIATION	-	(4,519,876)			(259,802)		(493,344)		39,544	(5,658,425)		(11,911,210)	(1,649,549,137)	
41	ACCUMULATED DEFERRED FIT - LIBERA	-	(1,844,229)		1,445,261			(189,353)		10,925	(729,618)		(3,059,264)	(592,333,522)	
42	DEPRECIATION AND OTHER LIABILITIES					(57,734)							(57,734)	(27,051,391)	
43	ALLOWANCE FOR WORKING CAPITAL													53,555,826	
44	OTHER		8,608,018											12,796,402	
45	TOTAL RATE BASE	\$ -	\$ 13,218,339	\$ -	\$ 1,445,261	\$ 5,946,648	\$ -	\$ 2,799,732	\$ (26,811,330)	\$ (9,327,511)	\$ (6,388,044)	\$ -	\$ -	\$ (5,234,243)	\$ 2,095,242,791
46															
47	ROR	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%
48	CF	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097	0.754097
49	Surplus / (Deficiency)	134,162	(5,964,079)	344,098	2,780,393	(576,691)	(303,817)	(488,452)	2,043,023	741,996	(4,777,220)			(6,611,630)	(59,829,732)
50	Revenue Requirement or (Surplus)	(177,910)	7,908,902	(456,305)	(3,687,049)	764,743	402,889	647,730	(2,709,231)	(983,953)	6,335,021			8,767,612	79,339,571

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY
FEDERAL INCOME TAX
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY		ADJ 6.03 GR		PROFORMA	
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	INCREASE(DECREASE) FIT		\$ 31,944,159	\$ 20,646,290	\$ (11,297,869)	\$ 20,646,290	\$ -	
2	INCREASE(DECREASE) DEFERRED FIT		(9,558,131)	523,320	10,081,450	523,320	-	
3	AMORTIZE 01/2019-02/2019 EDFIT (4-YR)		-	(1,767,437)	(1,767,437)	(1,767,437)	-	
4	INCREASE(DECREASE) NOI		(22,386,028)	(19,402,172)	2,983,856	(19,402,172)	-	
5								
6								
7	RATE BASE							
8	AMORTIZE 01/2019-02/2019 EDFIT (4-YR)		-	883,719	883,719	883,719	-	
9	APPLY SCH. 141X AMORT		-	7,519,182	7,519,182	7,519,182	-	
10	INCREASE(DECREASE) RATE BASE		-	8,402,901	8,402,901	8,402,901	-	

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY
UNPROTECTED EXCESS DEFERRED INCOME TAXES
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY		N/A		ADJ 6.26 GP	
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	RATEBASE:							
2	UNPROTECTED DFIT		\$ (2,890,522)	\$ (2,890,522)	\$ -	\$ (1,445,261)	\$ 1,445,261	
3	TOTAL RATE BASE		<u>\$ (2,890,522)</u>	<u>\$ (2,890,522)</u>	<u>\$ -</u>	<u>\$ (1,445,261)</u>	<u>\$ 1,445,261</u>	
4								
5	EXPENSES:							
6	411.1 ANNUAL AMORTIZATION		\$ -	\$ -	\$ -	\$ (2,890,522)	\$ (2,890,522)	
7	INCREASE (DECREASE) OPERATING EXPENSE		-	-	-	(2,890,522)	(2,890,522)	
8								
9	INCREASE (DECREASE) FIT	21%	N/A	N/A	N/A	N/A	N/A	
10	INCREASE (DECREASE) NOI		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,890,522</u>	<u>\$ 2,890,522</u>	

