

"copy"

Gold Beach Water Company, Inc.
P.O. Box 2138
Vashon, WA 98070
(206) 463-9958

March 6, 2015

RECEIVED
REGULATORY MANAGEMENT
2015 APR 20 AM 11:14
STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

Amy White, Accounting Manager
Washington Utilities & Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Subject: Surcharge - Quarterly Reporting - UW -080162

Dear Ms. Amy White:

This is a response to your letter dated March 2, 2015 which questioned Gold Beach Water's compliance with the reporting requirements of WAC 480-110-455.

Our 4th Quarter report covers October, November and December, 2014. It clearly states the Beginning Balance = \$28,868.94 on 12/31/13 (i); all transfers to the Gold Beach Water dedicated Surcharge account (ii); Annual Payment amount = \$13,255.00 paid on 9/15/14 (iii); and an Ending Balance = \$25,397.82 (iv).

Attached is a copy of the email dated March 26, 2014 from Gene Eckhardt which addressed the Question of sending Bank Statements with the Quarterly Reports.

Q. Is a company required to file copies of bank statements with its quarterly compliance filings?

A. No. Although our rule requires the company to file specific data, it DOES NOT REQUIRE that you file a bank statement. If you choose to file a bank statement, please remove potentially sensitive information such as account numbers.

Cc: Copies were sent to Ward, Jim and White, Amy on 3/26/14 also.

Gold Beach Water's dedicated Surcharge bank statements were submitted until 12/31/13 per Quarter 4 - 2013. After receiving the above change concerning bank statements, we quit sending copies with the WUTC Quarterly reports.

With all the Cyber Crime these days - removing that requirement has been welcomed.

In year of 2013 the company had a loss of -\$2,307.00 on their Income Taxes.
Last year 2014 the company had a loss of -\$2,270.00 on their Income Taxes.
Last January, 2014, we started a Rate case with WUTC hoping to get an increase.
It took months for them to finally approve a rate increase of \$3.75 per month effective starting July, 2014. Since we are on a bi-monthly billing cycle: 1/1, 3/1, 5/1, 7/1, 9/1, 11/1
We received no additional increase in funds until the last 4 months of 2014.
At $\$3.75 \times 196 \text{ customers} = \$735. \times 2 \text{ months} = \$1,470. \times 2 = \$2,940.$ Possible funds for all of 2014. The new rate increase helped very little with our bottom line. Therefore, we were a bit late in transferring funds over in a timely matter. This is the only reason that we have been a bit slow, but that should improve in 2015.

I shall attach a GBW Surcharge bank statement with our next quarterly report which covers January, February and March, 2015 with 1st Qtr's. Report due in April, 2015.
If you have any questions, contact me at (206) 463-2463 or by email.

Sincerely, Marilyn Hills
Bookkeeper - Gold Beach Water Co.

GBW WUTC '15
QTR-I

Gold Beach Water Company, Inc.
P.O. Box 2138
Vashon, WA 98070
(206) 463-9958

April 10, 2015

Amy White, Regulatory Analyst, Water
Washington Utilities & Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250
Subject: Surcharge - Quarterly Reporting - UW-080162

Date: Amount Deposited: Months Received For:
7/16/2008 @ \$ 1,910.00 x 4 (191) For every 2 month cycle in 2008
Total Collected '08 \$ 7,640.00 Less Check Printing Costs = \$18.95 Total = \$ 7,621.05

12/8/2009 @ \$1,910.00 x 6 For every 2 month cycle in 2009
Total Collected '09 \$11,460.00 Total Balance = \$19,081.05 Ending Balance on 12/31/09

1-12/31/2010 @ \$1,950.00 x 6 *Now 195 Customers - Every 2 months in 2010
Total Collected '10 \$11,700.00 Plus 2010 Interest = \$ 66.19
2010 Payment Fee - \$3,321.46 Total Balance = \$ 27,525.78 Ending Balance on 12/31/10

1-12/31/2011 @ \$1,950.00 x 6 For every 2 months cycle in 2011
Total Collected '11 \$11,700.00 Plus Interest = \$87.54
2011 Payment Fee -\$7,227.59 Total Balance = \$32,085.73 ending on 12/31/11

1-12/31/2012 @ \$1,950.00 x 6 For every 2 months cycle in 2012
Total Collected '12 \$11,700.00 Plus Interest = \$65.02
2012 Payment Fee -\$13,306.25 Total Balance = \$30,544.50 as on 12/31/2012

1-12/31/2013 @ \$1,950.00 x 6 For every 2 months cycle in 2013
Total Collected '13 \$ 11,700.00 Plus Interest = \$41.73
2013 Payment Fee -\$13,417.29 Total Balance = \$28,868.94 ending 12/31/13

1-12/31/2014 @ \$1,950.00 x 6 For every 2 months cycle in 2014
Total Collected '14 \$11,700.00 w/ Total Transferred = \$9,750.00 (w/Yr. Int.=\$33.88)
2014 Payment Fee -\$13,225.00 Total Balance = \$25,397.82 on 12/31/14

1/18/2015 = \$1,950.00 for Sept/Oct.2014 Transferred
3/9/2015 = \$1,950.00 for Nov/Dec,2014 Transferred
3/20/2015 = \$1,950.00 for Jan/Feb, 2015 Transferred
Total Ending Surcharge Balance = \$31,256.05 (w/Yr. Interest = \$ 8.23)
Bank Statement Attached as Requested - for Public Record

Submitted by Marilyn Hills, Bookkeeper



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

3318 TRN

Y ST01

Business Statement

Statement Period:
Mar 2, 2015
through
Mar 31, 2015

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GOLD BEACH WATER CO, INC
PO BOX 2138
VASHON WA 98070-2138



To Contact U.S. Bank

24-Hour Business Solutions: 1-800-673-3555

Telecommunications Device for the Deaf: 1-800-685-5065

Internet: usbank.com

PLATINUM BUSINESS MONEY MARKET - Surcharge Acct. Member FDIC

U.S. Bank National Association

Account Summary

Beginning Balance on Mar 2	# Items	\$	27,353.04	Annual Percentage Yield Earned	0.11%
Other Deposits	3		3,903.01	Interest Earned this Period	\$ 3.01
Ending Balance on Mar 31, 2015		\$	31,256.05	Interest Paid this Year	\$ 8.23
				Number of Days in Statement Period	31

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Mar 9	Telephone Transfer From Account		\$ 1,950.00
Mar 20	Telephone Transfer From Account		1,950.00
Mar 31	Interest Paid	3100002312	3.01
Total Other Deposits			\$ 3,903.01