

**Exh. DCP-6
Dockets UE-240006/UG-240007
Witness: David C. Parcell**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

AVISTA CORPORATION,

Respondent

**DOCKETS UE-240006 & UG-240007
(Consolidated)**

EXHIBIT TO

TESTIMONY OF

DAVID C. PARCELL

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Avista Capital Structure Ratios

July 3, 2024

**AVISTA CORPORATION
CAPITAL STRUCTURE RATIOS
2019-2023
(\$000)**

YEAR	COMMON EQUITY	LONG-TERM DEBT	SHORT-TERM DEBT
2019	\$1,939,284 48.1% 49.9%	\$1,947,315 48.3% 50.1%	\$148,554 3.7%
2020	\$2,029,726 47.2% 49.6%	\$2,060,081 47.9% 50.4%	\$212,970 4.9%
2021	\$2,154,744 47.0% 49.5%	\$2,199,917 48.0% 50.5%	\$229,092 5.0%
2022	\$2,323,276 47.7% 49.8%	\$2,346,060 48.1% 50.2%	\$206,328 4.2%
2023	\$2,483,553 46.4% 49.0%	\$2,581,905 48.2% 51.0%	\$286,511 5.4%

Note: Percentages may not total 100.0% due to rounding.

Source: Response to Staff DR-008.

**AVISTA UTILITIES (DIVISION)
CAPITAL STRUCTURE RATIOS
2019 - 2023
(\$000)**

YEAR	COMMON EQUITY 1/	LONG-TERM DEBT	SHORT-TERM DEBT /2
2019	\$1,863,250 48.1% 50.0%	\$1,860,500 48.0% 50.0%	\$148,554 3.8%
2020	\$1,956,336 47.2% 49.8%	\$1,973,500 47.6% 50.2%	\$212,970 5.1%
2021	\$2,077,098 47.0% 49.6%	\$2,113,500 47.8% 50.4%	\$229,092 5.2%
2022	\$2,247,518 47.6% 49.8%	\$2,263,500 48.0% 50.2%	\$206,328 4.4%
2023	\$2,389,328 46.2% 48.9%	\$2,500,000 48.3% 51.1%	\$286,511 5.5%

1/ Includes adjustments consistent with developing the regulatory capital structure for Avista Utilities.

2/ Monthly averages.

Source: Response to Staff DR-008.