

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,)	
)	
Complainant,)	DOCKET NOS. UE-140188 and
)	UG-140189 (<i>Consolidated</i>)
v.)	
)	
AVISTA CORPORATION, DBA)	
AVISTA UTILITIES,)	
)	
Respondent.)	

EXHIBIT NO. ___(MPG-7)

CONSENSUS ANALYSTS' GROWTH RATES

July 22, 2014

Avista Corporation

Consensus Analysts' Growth Rates

Line	Company	Zacks		SNL		Reuters		Average of Growth Rates (7)
		Estimated Growth % ¹	Number of Estimates	Estimated Growth % ²	Number of Estimates	Estimated Growth % ³	Number of Estimates	
		(1)	(2)	(3)	(4)	(5)	(6)	
1	Ameren Corporation	7.50%	N/A	8.00%	1	NA	0	7.75%
2	American Electric Power Company, Inc.	4.80%	N/A	4.60%	5	4.79%	5	4.73%
3	ALLETE, Inc.	6.00%	N/A	6.00%	1	NA	0	6.00%
4	Avista Corporation	NA	N/A	5.00%	1	NA	0	5.00%
5	Black Hills Corporation	NA	N/A	N/A	N/A	7.00%	1	7.00%
6	CMS Energy Corporation	6.10%	N/A	6.10%	3	6.58%	4	6.26%
7	DTE Energy Company	6.20%	N/A	6.30%	3	5.85%	5	6.12%
8	Duke Energy Corporation	4.20%	N/A	4.30%	4	4.39%	8	4.30%
9	Empire District Electric Company	3.00%	N/A	3.00%	1	3.00%	1	3.00%
10	El Paso Electric Company	3.50%	N/A	3.50%	1	NA	0	3.50%
11	Edison International	2.60%	N/A	3.10%	7	4.00%	5	3.23%
12	Entergy Corporation	NA	N/A	-3.80%	2	0.87%	5	0.87%
13	Great Plains Energy Inc.	5.10%	N/A	5.10%	4	5.25%	2	5.15%
14	Hawaiian Electric Industries, Inc.	6.00%	N/A	4.00%	1	3.80%	3	4.60%
15	IDACORP, Inc.	4.00%	N/A	4.00%	1	4.00%	1	4.00%
16	NorthWestern Corporation	7.00%	N/A	7.00%	1	7.00%	1	7.00%
17	Otter Tail Corporation	NA	N/A	N/A	N/A	NA	0	N/A
18	PG&E Corporation	5.00%	N/A	6.40%	4	6.44%	5	5.95%
19	Portland General Electric Company	8.10%	N/A	8.10%	3	11.21%	4	9.14%
20	PPL Corporation	-0.80%	N/A	0.20%	3	0.70%	4	0.45%
21	SCANA Corporation	4.40%	N/A	4.60%	2	4.60%	2	4.53%
22	Sempra Energy	6.90%	N/A	6.90%	3	6.95%	4	6.92%
23	UIL Holdings Corporation	5.80%	N/A	5.90%	2	5.32%	6	5.67%
24	Westar Energy, Inc.	3.70%	N/A	3.30%	3	2.90%	2	3.30%
25	Average	5.26%	N/A	5.02%	3	4.98%	3	4.98%

Sources:

¹ Zacks Elite, <http://www.zackselite.com/>, downloaded on June 27, 2014.

² SNL Interactive, <http://www.snl.com/>, downloaded on June 27, 2014.

³ Reuters, <http://www.reuters.com/>, downloaded on June 27, 2014.