

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION, DBA
AVISTA UTILITIES,

Respondent.

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)
) DOCKET NOS. UE-140188 and
) UG-140189 (*Consolidated*)
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EXHIBIT NO. ___(MPG-5)

COST OF DEBT

July 22, 2014

Avista Corporation

Cost of Debt Detail - Washington

Line No.	Description	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	SWAP Loss/(Gain)	Discount (Premium)	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 1/0/1900	Effective Cost	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(g)	(h)	(i)	(j)	(k)	(l)	
1	FMBS - SERIES A	7.530%	5/5/2023	5/6/1993	5,500,000	42,712	-	-	963,011	4,494,277	9.359%	5,500,000	514,744	1
2	FMBS - SERIES A	7.540%	5/5/2023	5/7/1993	1,000,000	7,766	-	-	175,412	816,822	9.375%	1,000,000	93,747	2
3	FMBS - SERIES A	7.390%	5/11/2018	5/11/1993	7,000,000	54,364	-	-	1,227,883	5,717,753	9.287%	7,000,000	650,114	3
4	FMBS - SERIES A	7.450%	6/11/2018	6/9/1993	15,500,000	120,377	-	50,220	2,140,440	13,188,963	8.953%	15,500,000	1,387,715	4
5	FMBS - SERIES A	7.180%	8/11/2023	8/12/1993	7,000,000	54,364	-	-	-	6,945,636	7.244%	7,000,000	507,064	5
6	ADVANCE ASSOCIAT	1.818%	6/1/2037	6/3/1997	40,000,000	1,296,086	-	-	(1,769,125)	40,473,039	1.777%	40,000,000	710,745	6
7	FMBS - SERIES C	6.370%	6/19/2028	6/19/1998	25,000,000	158,304	-	-	188,649	24,653,047	6.475%	25,000,000	1,618,863	7
8	5.45% SERIES	5.450%	12/1/2019	11/18/2004	90,000,000	1,192,681	-	239,400	7,244,918	81,323,001	6.462%	90,000,000	5,815,420	8
9	FMBS - 6.25%	6.250%	12/1/2035	11/17/2005	150,000,000	1,812,935	(4,445,000)	367,500	1,700,376	150,564,188	6.222%	150,000,000	9,332,891	9
10	FMBS - 5.70%	5.700%	7/1/2037	12/15/2006	150,000,000	4,702,304	3,738,000	222,000	-	141,337,696	6.120%	150,000,000	9,179,674	10
11	5.95% SERIES	5.950%	6/1/2018	4/3/2008	250,000,000	2,246,419	16,395,000	835,000	-	230,523,581	7.034%	250,000,000	17,585,926	11
12	5.125% SERIES	5.125%	4/1/2022	9/22/2009	250,000,000	2,284,788	(10,776,222)	575,000	2,875,817	255,040,618	4.907%	250,000,000	12,268,615	12
14	3.89% SERIES	3.890%	12/20/2020	12/20/2010	52,000,000	383,338	-	-	6,273,664	45,342,997	5.578%	52,000,000	2,900,325	14
15	5.55% SERIES	5.550%	12/20/2040	12/20/2010	35,000,000	258,834	-	-	5,263,822	29,477,345	6.788%	35,000,000	2,375,887	15
16	4.45% SERIES	4.450%	12/14/2041	12/14/2011	85,000,000	692,833	10,557,000	-	-	73,750,167	5.340%	85,000,000	4,538,871	16
17	4.23% SERIES	4.230%	11/29/2047	11/30/2012	80,000,000	730,833	18,546,870	-	105,020	60,617,277	5.868%	80,000,000	4,694,533	17
18	0.84% SERIES	0.840%	8/14/2016	8/14/2013	90,000,000	512,138	(2,900,680)	-	-	92,388,542	-0.044%	90,000,000	(39,568)	18
19	Forecasted Issuance	4.940%	9/15/2044	9/15/2014	100,000,000	1,000,000	-	-	-	99,000,000	5.005%	100,000,000	5,004,742	19
20	Forecasted Issuance	5.500%	1/1/2045	1/1/2015	57,000,000	570,000	-	-	-	56,430,000	5.569%	57,000,000	3,174,309	20
21												1,490,000,000	82,314,618	21
22														22
23	Repurchase	8.85%	6/5/2028	5/24/2002	10,000,000				(2,228,153)	12,228,153	6.981%		-188,084	23
24	Repurchase	8.83%	6/5/2028	4/3/2003	10,000,000				(450,769)	10,450,769	8.395%		-43,661	24
25	Repurchase	8.83%	12/29/2022	3/11/2003	5,000,000				92,363	4,907,637	9.029%		10,341	25
26	Repurchase	5.72%	3/1/2034	12/30/2009	17,000,000				1,916,297	15,083,703	6.661%		159,446	26
27	Repurchase	6.55%	10/1/2032	12/31/2008	66,700,000				3,709,174	62,990,826	7.034%		324,360	27
28												1,490,000,000	82,577,019	28
29		Short Term-Debt			100,000,000						3.042%	100,000,000	3,041,519	29
30	Total Debt Outstanding											<u>1,590,000,000</u>	<u>85,618,538</u>	30
31														31
32									Adjusted Weighted Average Cost of Debt		5.38%			32

Source:

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