

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION, DBA  
AVISTA UTILITIES,

Respondent.

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)  
) DOCKET NOS. UE-140188 and  
) UG-140189 (*Consolidated*)  
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**EXHIBIT NO.\_\_\_\_(MPG-3)**

**RATE OF RETURN**

**July 22, 2014**

# Avista Corporation

## Rate of Return (December 31, 2015)

<u>Line</u>	<u>Description</u>	<u>Weight</u> (1)	<u>Cost</u> <sup>1,2</sup> (2)	<u>Weighted</u> <u>Cost</u> (3)
1	Total Debt	53.0%	<b>5.38%</b>	2.85%
2	Common Equity	<u>47.0%</u>	<b>9.20%</b>	<u>4.32%</u>
3	<b>Total</b>	<b>100.0%</b>		<b>7.18%</b>

Source:

<sup>1</sup> Exhibit No.\_\_\_\_(MPG-5).

<sup>2</sup> Gorman Direct at 2