

**EXH. SEF-3
DOCKET UG-230393
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

Docket UG-230393

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

MAY 25, 202

Rev Req = First rate year AMA balances as Nov 2023 - Oct 2024

Deferral = O&M, Depreciation, and Return for the period Feb 2022 - Oct 2023

Ref #	Item	Revenue Requirement
Rate Base		
7	Plant Balance	\$ 243,198,714
8	Accumulated Depreciation	(13,922,882)
9	Deffered Income Taxes	(3,877,235)
10	Total Net Plant in Rate Base	<u>225,398,596</u>
Deferrals		
13	Depreciation deferral balances (Account 182.3)	\$ 10,770,091
14	O&M deferral balance (Account 182.3)	8,879,094
15	Accum Amortization on Depreciation Deferral	(1,346,261)
16	Accum Amortization on O&M Deferral	(1,109,887)
17	ADFIT on Depreciation Deferral	(1,979,004)
18	ADFIT on O&M Deferral	(1,631,533)
19	Net deferral rate base	<u>\$ 13,582,499</u>
21	Total rate base	\$ 238,981,095
23	Approved Rate of Return	7.16%
24	Approved Weighted Average Cost of Debt	2.55%
25	Statutory Federal Income Tax Rate	21%
26	Return on rate base	<u>\$ 17,111,046</u>
Net Operating Income for:		
29	Operating and maintenance expenses (O&M)	\$ (4,244,175)
30	Depreciation expense	(4,981,410)
31	Amortization of deferrals for return, depreciation and O&M	(10,823,501)
32	Tax Benefit of Interest (Line 21 x Line 24 x Line 25)	1,279,744
33	Total before revenue sensitive fees and taxes	<u>\$ 35,880,388</u>
35	Conversion Factor	<u>0.753221</u>
36	Total revenue requirement	<u><u>\$ 47,635,937</u></u>

LNG plant, depreciation, taxes - AMA
Attachment A to LNG Accounting Instructions

Date	From PowerPlant Subsidiary Ledger and Tax Calcs by Depr Group											
	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff	ADFIT	DFIT	EOP NBV
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense (d)	Tax (e) = prior mos - (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)	Book > Tax (Book < Tax) (i) = (h) - (g)	21% (j)	Expense (k) = - curr mos (j) + prior mos (j)	Less ADIT (l) = (h) + (j)
January 31, 2022	-	-	770,282	-	(770,282)	-	(770,282)	-	770,282	(161,759)	161,759	(161,759)
February 28, 2022	242,210,482	242,210,482	771,841	270,933	(1,542,123)	(270,933)	240,668,359	241,939,550	1,271,190	(266,950)	105,191	241,672,600
March 31, 2022	242,400,844	242,400,844	772,222	523,580	(2,314,345)	(794,513)	240,086,499	241,606,331	1,519,832	(319,165)	52,215	241,287,166
April 30, 2022	242,473,353	242,473,353	772,347	523,853	(3,086,692)	(1,318,366)	239,386,661	241,154,987	1,768,326	(371,348)	52,184	240,783,638
May 31, 2022	242,597,389	242,597,389	772,683	524,057	(3,859,375)	(1,842,423)	238,738,014	240,754,966	2,016,952	(423,560)	52,211	240,331,406
June 30, 2022	242,654,035	242,654,035	772,812	524,247	(4,632,187)	(2,366,670)	238,021,848	240,287,365	2,265,517	(475,759)	52,199	239,811,606
July 31, 2022	242,711,756	242,711,756	772,911	524,365	(5,405,098)	(2,891,035)	237,306,659	239,820,721	2,514,063	(527,953)	52,195	239,292,768
August 31, 2022	242,786,181	242,786,181	773,023	524,502	(6,178,121)	(3,415,537)	236,608,060	239,370,644	2,762,584	(580,143)	52,190	238,790,502
September 30, 2022	242,951,020	242,951,020	773,269	524,749	(6,951,391)	(3,940,286)	235,999,629	239,010,734	3,011,105	(632,332)	52,189	238,378,402
October 31, 2022	243,004,226	243,004,226	773,394	524,974	(7,724,785)	(4,465,260)	235,279,441	238,538,966	3,259,525	(684,500)	52,168	237,854,466
November 30, 2022	243,073,722	243,073,722	773,587	525,102	(8,498,372)	(4,990,362)	234,575,350	238,083,360	3,508,009	(736,682)	52,182	237,346,678
December 31, 2022	243,176,936	243,176,936	773,813	525,282	(9,272,185)	(5,515,644)	233,904,751	237,661,292	3,756,541	(788,874)	52,192	236,872,419
January 31, 2023	243,164,614	243,164,614	1,478,521	525,377	(10,750,706)	(6,041,021)	232,413,907	237,123,593	4,709,686	(989,034)	200,160	236,134,559
February 28, 2023	243,189,559	243,189,559	1,478,558	525,390	(12,229,265)	(6,566,410)	230,960,295	236,623,149	5,662,854	(1,189,199)	200,165	235,433,950
March 31, 2023	243,198,714	243,198,714	1,478,572	525,425	(13,707,836)	(7,091,835)	229,490,877	236,106,879	6,616,001	(1,389,360)	200,161	234,717,518
April 30, 2023	243,198,714	243,198,714	1,478,572	525,465	(15,186,408)	(7,617,300)	228,012,305	235,581,413	7,569,108	(1,589,513)	200,152	233,991,901
May 31, 2023	243,198,714	243,198,714	1,478,572	525,465	(16,664,980)	(8,142,765)	226,533,734	235,055,948	8,522,215	(1,789,665)	200,152	233,266,283
June 30, 2023	243,198,714	243,198,714	1,478,572	525,465	(18,143,552)	(8,668,231)	225,055,162	234,530,483	9,475,321	(1,989,817)	200,152	232,540,666
July 31, 2023	243,198,714	243,198,714	1,478,572	525,465	(19,622,123)	(9,193,696)	223,576,590	234,005,018	10,428,428	(2,189,970)	200,152	231,815,048
August 31, 2023	243,198,714	243,198,714	1,478,572	525,465	(21,100,695)	(9,719,161)	222,098,018	233,479,553	11,381,534	(2,390,122)	200,152	231,089,430
September 30, 2023	243,198,714	243,198,714	1,478,572	525,465	(22,579,267)	(10,244,626)	220,619,447	232,954,087	12,334,641	(2,590,275)	200,152	230,363,813
October 31, 2023	243,198,714	243,198,714	1,478,572	525,465	(24,057,839)	(10,770,091)	219,140,875	232,428,622	13,287,747	(2,790,427)	200,152	229,638,195
November 30, 2023	243,198,714	243,198,714	1,478,572	525,465	(25,536,410)	(11,295,557)	217,662,303	231,903,157	14,240,854	(2,990,579)	200,152	228,912,578
December 31, 2023	243,198,714	243,198,714	1,478,572	525,465	(27,014,982)	(11,821,022)	216,183,731	231,377,692	15,193,960	(3,190,732)	200,152	228,186,960
January 31, 2024	243,198,714	243,198,714	1,348,165	525,465	(28,363,147)	(12,346,487)	214,835,566	230,852,227	16,016,660	(3,363,499)	172,767	227,488,728
February 28, 2024	243,198,714	243,198,714	1,348,165	525,465	(29,711,312)	(12,871,952)	213,487,402	230,326,761	16,839,360	(3,536,266)	172,767	226,790,496
March 31, 2024	243,198,714	243,198,714	1,348,165	525,465	(31,059,477)	(13,397,417)	212,139,237	229,801,296	17,662,060	(3,709,033)	172,767	226,092,264
April 30, 2024	243,198,714	243,198,714	1,348,165	525,465	(32,407,642)	(13,922,882)	210,791,072	229,275,831	18,484,759	(3,881,799)	172,767	225,394,032
May 31, 2024	243,198,714	243,198,714	1,348,165	525,465	(33,755,807)	(14,448,348)	209,442,907	228,750,366	19,307,459	(4,054,566)	172,767	224,695,799
June 30, 2024	243,198,714	243,198,714	1,348,165	525,465	(35,103,972)	(14,973,813)	208,094,742	228,224,901	20,130,159	(4,227,333)	172,767	223,997,567
July 31, 2024	243,198,714	243,198,714	1,348,165	525,465	(36,452,137)	(15,499,278)	206,746,577	227,699,436	20,952,859	(4,400,100)	172,767	223,299,335
August 31, 2024	243,198,714	243,198,714	1,348,165	525,465	(37,800,302)	(16,024,743)	205,398,412	227,173,970	21,775,558	(4,572,867)	172,767	222,601,103
September 30, 2024	243,198,714	243,198,714	1,348,165	525,465	(39,148,466)	(16,550,208)	204,050,247	226,648,505	22,598,258	(4,745,634)	172,767	221,902,871
October 31, 2024	243,198,714	243,198,714	1,348,165	525,465	(40,496,631)	(17,075,674)	202,702,082	226,123,040	23,420,958	(4,918,401)	172,767	221,204,639
November 30, 2024	243,198,714	243,198,714	1,348,165	525,465	(41,844,796)	(17,601,139)	201,353,917	225,597,575	24,243,657	(5,091,168)	172,767	220,506,407

Note: No significant plant additions for Tacoma LNG are forecasted through October 2024.

AMA Balances (Oct 2023-Oct 2024)	
Plant	\$ 243,198,714
Accum Dep	\$ (13,922,882)
ADFIT	\$ (3,877,235)

Deferrals

Description	Amortization Expense	AMA Balance as of 10/31/2024
O&M	\$ 2,219,773	\$ 6,137,673
Depreciation	2,692,523	7,444,826
Return	8,788,337	24,299,753
Total	<u>\$ 13,700,634</u>	<u>\$ 37,882,252</u>
FIT Rate	79%	n/a
Net Operating Income	<u>\$ (10,823,501)</u>	n/a

Rate Base	\$ 13,582,499
Not Rate Base	24,299,753
Total	<u>\$ 37,882,252</u>

PugetSoundEnergy
O&MDeferral
Amortization starts January 1, 2023 and ends December 31, 2026 (48 months)

Actual Deferral														Check all s/b 0.21
Month/ Period	Monthly Activity (a)	Balance (b)	AMA Gross Balance (c)	Monthly Amortization (d) = (b) / 48mos.(4yrs.)	Accumulated Amortization (e) = prior mo - (d)	AMA Accum. Amortization (f)	AMA Net (g) = (c) + (f)	Monthly DFIT (h) = -(a) * 21% + ((d) * 21%)	Accumulated DFIT (i) = prior mo - (h)	Accum DFIT AMA (j)	AMA net of Accum DFIT (k) = (g) + (j)	Balance net of AA & ADFIT		
Beginning														
Nov-21		-	-	-	-	-	-	-	-	-	-	-	-	
Dec-21		-	-	-	-	-	-	-	-	-	-	-	-	
Jan-22		-	-	-	-	-	-	-	-	-	-	-	-	
Feb-22	343,278	343,278	14,303	-	-	-	14,303	(72,088)	(72,088)	(3,004)	11,300	271,190	21%	
Mar-22	306,630	649,908	55,686	-	-	-	55,686	(64,392)	(136,481)	(11,694)	43,992	513,427	21%	
Apr-22	603,435	1,253,343	134,988	-	-	-	134,988	(126,721)	(263,202)	(28,347)	106,641	990,141	21%	
May-22	404,337	1,657,680	256,281	-	-	-	256,281	(84,911)	(348,113)	(53,819)	202,462	1,309,567	21%	
Jun-22	376,753	2,034,433	410,119	-	-	-	410,119	(79,118)	(427,231)	(86,125)	323,994	1,607,202	21%	
Jul-22	355,362	2,389,795	594,461	-	-	-	594,461	(74,626)	(501,857)	(124,837)	469,625	1,887,938	21%	
Aug-22	353,470	2,743,265	808,339	-	-	-	808,339	(74,229)	(576,086)	(169,751)	638,588	2,167,180	21%	
Sep-22	334,819	3,078,084	1,050,895	-	-	-	1,050,895	(70,312)	(646,398)	(220,688)	830,207	2,431,686	21%	
Oct-22	374,213	3,452,297	1,322,994	-	-	-	1,322,994	(78,585)	(724,982)	(277,829)	1,045,166	2,727,315	21%	
Nov-22	596,098	4,048,395	1,635,523	-	-	-	1,635,523	(125,181)	(850,163)	(343,460)	1,292,063	3,198,232	21%	
Dec-22	526,799	4,575,194	1,994,839	-	-	-	1,994,839	(110,628)	(960,791)	(418,916)	1,575,923	3,614,403	21%	
Jan-23	366,507	4,941,701	2,391,377	-	-	-	2,391,377	(76,967)	(1,037,757)	(502,189)	1,889,188	3,903,944	21%	
Feb-23	372,999	5,314,700	2,804,424	-	-	-	2,804,424	(78,330)	(1,116,087)	(588,929)	2,215,495	4,198,613	21%	
Mar-23	474,539	5,789,239	3,225,705	-	-	-	3,225,705	(99,653)	(1,215,740)	(677,398)	2,548,307	4,573,499	21%	
Apr-23	508,765	6,298,004	3,650,038	-	-	-	3,650,038	(106,841)	(1,322,581)	(766,508)	2,883,530	4,975,423	21%	
May-23	501,022	6,799,026	4,074,455	-	-	-	4,074,455	(105,215)	(1,427,796)	(855,636)	3,218,819	5,371,231	21%	
Jun-23	477,335	7,276,362	4,507,091	-	-	-	4,507,091	(100,240)	(1,528,036)	(946,489)	3,560,602	5,748,326	21%	
Jul-23	369,609	7,645,971	4,944,513	-	-	-	4,944,513	(77,618)	(1,605,654)	(1,038,348)	3,906,165	6,040,317	21%	
Aug-23	375,609	8,021,580	5,383,450	-	-	-	5,383,450	(78,878)	(1,684,532)	(1,130,524)	4,252,925	6,337,048	21%	
Sep-23	369,313	8,390,894	5,824,747	-	-	-	5,824,747	(77,556)	(1,762,088)	(1,223,197)	4,601,550	6,628,806	21%	
Oct-23	488,200	8,879,094	6,272,230	-	-	-	6,272,230	(102,522)	(1,864,610)	(1,317,168)	4,955,062	7,014,484	21%	
Nov-23 Yr 1		8,879,094	6,699,626	\$184,981	(184,981)	(7,708)	6,691,918	38,846	(1,825,764)	(1,405,303)	5,286,615	6,868,349	21%	
Dec-23 Yr 1		8,879,094	7,080,234	\$184,981	(369,962)	(30,830)	7,049,404	38,846	(1,786,918)	(1,480,375)	5,569,029	6,722,214	21%	
Jan-24 Yr 1		8,879,094	7,423,621	\$184,981	(554,943)	(69,368)	7,354,253	38,846	(1,748,072)	(1,544,393)	5,809,860	6,576,079	21%	
Feb-24 Yr 1		8,879,094	7,736,196	\$184,981	(739,924)	(123,321)	7,612,875	38,846	(1,709,226)	(1,598,704)	6,014,171	6,429,944	21%	
Mar-24 Yr 1		8,879,094	8,013,456	\$184,981	(924,906)	(192,689)	7,820,767	38,846	(1,670,379)	(1,642,361)	6,178,406	6,283,809	21%	
Apr-24 Yr 1		8,879,094	8,249,745	\$184,981	(1,109,887)	(277,472)	7,972,274	38,846	(1,631,533)	(1,674,177)	6,298,096	6,137,673	21%	
May-24 Yr 1		8,879,094	8,443,960	\$184,981	(1,294,868)	(377,670)	8,066,290	38,846	(1,592,687)	(1,693,921)	6,372,369	5,991,538	21%	
Jun-24 Yr 1		8,879,094	8,597,410	\$184,981	(1,479,849)	(493,283)	8,104,127	38,846	(1,553,841)	(1,701,867)	6,402,260	5,845,403	21%	
Jul-24 Yr 1		8,879,094	8,715,571	\$184,981	(1,664,830)	(624,311)	8,091,259	38,846	(1,514,995)	(1,699,164)	6,392,095	5,699,268	21%	
Aug-24 Yr 1		8,879,094	8,802,681	\$184,981	(1,849,811)	(770,755)	8,031,926	38,846	(1,476,149)	(1,686,704)	6,345,221	5,553,133	21%	
Sep-24 Yr 1		8,879,094	8,858,752	\$184,981	(2,034,792)	(932,613)	7,926,139	38,846	(1,437,303)	(1,664,489)	6,261,650	5,406,998	21%	
Oct-24 Yr 1		8,879,094	8,879,094	\$184,981	(2,219,773)	(1,109,887)	7,769,207	38,846	(1,398,457)	(1,631,533)	6,137,673	5,260,863	21%	
Nov-24 Yr 2		8,879,094	8,879,094	\$184,981	(2,404,755)	(1,294,868)	7,584,226	38,846	(1,359,611)	(1,592,687)	5,991,538	5,114,728	21%	
Dec-24 Yr 2		8,879,094	8,879,094	\$184,981	(2,589,736)	(1,479,849)	7,399,245	38,846	(1,320,765)	(1,553,841)	5,845,403	4,968,593	21%	
Jan-25 Yr 2		8,879,094	8,879,094	\$184,981	(2,774,717)	(1,664,830)	7,214,264	38,846	(1,281,919)	(1,514,995)	5,699,268	4,822,458	21%	
Feb-25 Yr 2		8,879,094	8,879,094	\$184,981	(2,959,698)	(1,849,811)	7,029,282	38,846	(1,243,073)	(1,476,149)	5,553,133	4,676,323	21%	
Mar-25 Yr 2		8,879,094	8,879,094	\$184,981	(3,144,679)	(2,034,792)	6,844,301	38,846	(1,204,227)	(1,437,303)	5,406,998	4,530,188	21%	
Apr-25 Yr 2		8,879,094	8,879,094	\$184,981	(3,329,660)	(2,219,773)	6,659,320	38,846	(1,165,381)	(1,398,457)	5,260,863	4,384,052	21%	
May-25 Yr 2		8,879,094	8,879,094	\$184,981	(3,514,641)	(2,404,755)	6,474,339	38,846	(1,126,535)	(1,359,611)	5,114,728	4,237,917	21%	
Jun-25 Yr 2		8,879,094	8,879,094	\$184,981	(3,699,622)	(2,589,736)	6,289,358	38,846	(1,087,689)	(1,320,765)	4,968,593	4,091,782	21%	
Jul-25 Yr 2		8,879,094	8,879,094	\$184,981	(3,884,603)	(2,774,717)	6,104,377	38,846	(1,048,843)	(1,281,919)	4,822,458	3,945,647	21%	
Aug-25 Yr 2		8,879,094	8,879,094	\$184,981	(4,069,585)	(2,959,698)	5,919,396	38,846	(1,009,997)	(1,243,073)	4,676,323	3,799,512	21%	
Sep-25 Yr 2		8,879,094	8,879,094	\$184,981	(4,254,566)	(3,144,679)	5,734,415	38,846	(971,151)	(1,204,227)	4,530,188	3,653,377	21%	
Oct-25 Yr 2		8,879,094	8,879,094	\$184,981	(4,439,547)	(3,329,660)	5,549,434	38,846	(932,305)	(1,165,381)	4,384,052	3,507,242	21%	
Nov-25 Yr 3		8,879,094	8,879,094	\$184,981	(4,624,528)	(3,514,641)	5,364,452	38,846	(893,459)	(1,126,535)	4,237,917	3,361,107	21%	

**PugetSoundEnergy
O&MDeferral**

Amortization starts January 1, 2023 and ends December 31, 2026 (48 months)

Actual Deferral													Balance net of AA & ADFIT	Check all s/b 0.21
Month/ Period	Monthly Activity (a)	Balance (b)	AMA Gross Balance (c)	Monthly Amortization (d) = (b) / 48mos.(4yrs.)	Accumulated Amortization (e) = prior mo - (d)	AMA Accum. Amortization (f)	AMA Net (g) = (c) + (f)	Monthly DFIT (h) = -(a) * 21% + (d) * 21%	Accumulated DFIT (i) = prior mo - (h)	Accum DFIT AMA (j)	AMA net of Accum DFIT (k) = (g) + (j)			
Dec-25 Yr 3		8,879,094	8,879,094	\$184,981	(4,809,509)	(3,699,622)	5,179,471	38,846	(854,613)	(1,087,689)	4,091,782	3,214,972	21%	
Jan-26 Yr 3		8,879,094	8,879,094	\$184,981	(4,994,490)	(3,884,603)	4,994,490	38,846	(815,767)	(1,048,843)	3,945,647	3,068,837	21%	
Feb-26 Yr 3		8,879,094	8,879,094	\$184,981	(5,179,471)	(4,069,585)	4,809,509	38,846	(776,921)	(1,009,997)	3,799,512	2,922,702	21%	
Mar-26 Yr 3		8,879,094	8,879,094	\$184,981	(5,364,452)	(4,254,566)	4,624,528	38,846	(738,075)	(971,151)	3,653,377	2,776,567	21%	
Apr-26 Yr 3		8,879,094	8,879,094	\$184,981	(5,549,434)	(4,439,547)	4,439,547	38,846	(699,229)	(932,305)	3,507,242	2,630,431	21%	
May-26 Yr 3		8,879,094	8,879,094	\$184,981	(5,734,415)	(4,624,528)	4,254,566	38,846	(660,383)	(893,459)	3,361,107	2,484,296	21%	
Jun-26 Yr 3		8,879,094	8,879,094	\$184,981	(5,919,396)	(4,809,509)	4,069,585	38,846	(621,537)	(854,613)	3,214,972	2,338,161	21%	
Jul-26 Yr 3		8,879,094	8,879,094	\$184,981	(6,104,377)	(4,994,490)	3,884,603	38,846	(582,691)	(815,767)	3,068,837	2,192,026	21%	
Aug-26 Yr 3		8,879,094	8,879,094	\$184,981	(6,289,358)	(5,179,471)	3,699,622	38,846	(543,844)	(776,921)	2,922,702	2,045,891	21%	
Sep-26 Yr 3		8,879,094	8,879,094	\$184,981	(6,474,339)	(5,364,452)	3,514,641	38,846	(504,998)	(738,075)	2,776,567	1,899,756	21%	
Oct-26 Yr 3		8,879,094	8,879,094	\$184,981	(6,659,320)	(5,549,434)	3,329,660	38,846	(466,152)	(699,229)	2,630,431	1,753,621	21%	
Nov-26 Yr 4		8,879,094	8,879,094	\$184,981	(6,844,301)	(5,734,415)	3,144,679	38,846	(427,306)	(660,383)	2,484,296	1,607,486	21%	
Dec-26 Yr 4		8,879,094	8,879,094	\$184,981	(7,029,282)	(5,919,396)	2,959,698	38,846	(388,460)	(621,537)	2,338,161	1,461,351	21%	
Jan-27 Yr 4		8,879,094	8,879,094	\$184,981	(7,214,264)	(6,104,377)	2,774,717	38,846	(349,614)	(582,691)	2,192,026	1,315,216	21%	
Feb-27 Yr 4		8,879,094	8,879,094	\$184,981	(7,399,245)	(6,289,358)	2,589,736	38,846	(310,768)	(543,844)	2,045,891	1,169,081	21%	
Mar-27 Yr 4		8,879,094	8,879,094	\$184,981	(7,584,226)	(6,474,339)	2,404,755	38,846	(271,922)	(504,998)	1,899,756	1,022,946	21%	
Apr-27 Yr 4		8,879,094	8,879,094	\$184,981	(7,769,207)	(6,659,320)	2,219,773	38,846	(233,076)	(466,152)	1,753,621	876,810	21%	
May-27 Yr 4		8,879,094	8,879,094	\$184,981	(7,954,188)	(6,844,301)	2,034,792	38,846	(194,230)	(427,306)	1,607,486	730,675	21%	
Jun-27 Yr 4		8,879,094	8,879,094	\$184,981	(8,139,169)	(7,029,282)	1,849,811	38,846	(155,384)	(388,460)	1,461,351	584,540	21%	
Jul-27 Yr 4		8,879,094	8,879,094	\$184,981	(8,324,150)	(7,214,264)	1,664,830	38,846	(116,538)	(349,614)	1,315,216	438,405	21%	
Aug-27 Yr 4		8,879,094	8,879,094	\$184,981	(8,509,131)	(7,399,245)	1,479,849	38,846	(77,692)	(310,768)	1,169,081	292,270	21%	
Sep-27 Yr 4		8,879,094	8,879,094	\$184,981	(8,694,113)	(7,584,226)	1,294,868	38,846	(38,846)	(271,922)	1,022,946	146,135	21%	
Oct-27 Yr 4		8,879,094	8,879,094	\$184,981	(8,879,094)	(7,769,207)	1,109,887	38,846	0	(233,076)	876,810	(0)		
Nov-27 Yr 5		8,879,094	8,879,094		(8,879,094)	(7,946,481)	932,613	-	0	(195,849)	736,764	(0)		
Dec-27 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,108,339)	770,755	-	0	(161,858)	608,896	(0)		
Jan-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,254,782)	624,311	-	0	(131,105)	493,206	(0)		
Feb-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,385,811)	493,283	-	0	(103,589)	389,694	(0)		
Mar-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,501,424)	377,670	-	0	(79,311)	298,359	(0)		
Apr-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,601,622)	277,472	-	0	(58,269)	219,203	(0)		
May-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,686,405)	192,689	-	0	(40,465)	152,224	(0)		
Jun-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,755,773)	123,321	-	0	(25,897)	97,423	(0)		
Jul-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,809,726)	69,368	-	0	(14,567)	54,801	(0)		
Aug-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,848,263)	30,830	-	0	(6,474)	24,356	(0)		
Sep-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,871,386)	7,708	-	0	(1,619)	6,089	(0)		
Oct-28 Yr 5		8,879,094	8,879,094		(8,879,094)	(8,879,094)	-	-	0	0	0	(0)		

Total LNG O&M Amortization Exp. (Nov 2023-Oct-2024) \$ 2,219,773

Puget Sound Energy
LNG Deferred Depreciation
Amortization starts January 1, 2023 and ends December 31, 2026 (48 months)

Actual Deferral												
Month/ Period	Monthly Activity (a)	Balance (b)	AMA Gross Balance (c)	Monthly Amortization (d) = (b) / 48mos.(4yrs.)	Accumulated Amortization (e) = prior mo - (d)	AMA Accum. Amortization (f)	AMA Net (g) = (c) + (f)	Monthly DFIT (h) = $(-(a) * 21\%)$ + $((d) * 21\%)$	Accumulated DFIT (i) = prior mo - (h)	Accum DFIT AMA (j)	AMA net of Accum DFIT (k) = (g) + (j)	Balance net of AA & ADFIT
Beginning												
Nov-21		-	-	\$ -	-	-	-	-	-	-	-	-
Dec-21		-	-	\$ -	-	-	-	-	-	-	-	-
Jan-22	0	-	-		-	-	-	-	-	-	-	-
Feb-22	270,933	270,933	11,289	-	-	-	-	(56,896)	(56,896)	(2,371)	(2,371)	214,037
Mar-22	523,580	794,513	55,682	-	-	-	-	(109,952)	(166,848)	(11,693)	(11,693)	627,665
Apr-22	523,853	1,318,366	143,719	-	-	-	-	(110,009)	(276,857)	(30,181)	(30,181)	1,041,509
May-22	524,057	1,842,423	275,419	-	-	-	-	(110,052)	(386,909)	(57,838)	(57,838)	1,455,515
Jun-22	524,247	2,366,670	450,798	-	-	-	-	(110,092)	(497,001)	(94,667)	(94,667)	1,869,669
Jul-22	524,365	2,891,035	669,869	-	-	-	-	(110,117)	(607,117)	(140,672)	(140,672)	2,283,918
Aug-22	524,502	3,415,537	932,642	-	-	-	-	(110,145)	(717,263)	(195,855)	(195,855)	2,698,274
Sep-22	524,749	3,940,286	1,239,135	-	-	-	-	(110,197)	(827,460)	(260,218)	(260,218)	3,112,826
Oct-22	524,974	4,465,260	1,589,366	-	-	-	-	(110,245)	(937,705)	(333,767)	(333,767)	3,527,555
Nov-22	525,102	4,990,362	1,983,350	-	-	-	-	(110,271)	(1,047,976)	(416,504)	(416,504)	3,942,386
Dec-22	525,282	5,515,644	2,421,101	-	-	-	-	(110,309)	(1,158,285)	(508,431)	(508,431)	4,357,359
Jan-23	525,377	6,041,021	2,902,628	-	-	2,902,628	-	(110,329)	(1,268,614)	(609,552)	2,293,076	4,772,406
Feb-23	525,390	6,566,410	3,416,649	-	-	3,416,649	-	(110,332)	(1,378,946)	(717,496)	2,699,153	5,187,464
Mar-23	525,425	7,091,835	3,941,349	-	-	3,941,349	-	(110,339)	(1,489,285)	(827,683)	3,113,666	5,602,550
Apr-23	525,465	7,617,300	4,466,193	-	-	4,466,193	-	(110,348)	(1,599,633)	(937,901)	3,528,292	6,017,667
May-23	525,465	8,142,765	4,991,163	-	-	4,991,163	-	(110,348)	(1,709,981)	(1,048,144)	3,943,019	6,432,785
Jun-23	525,465	8,668,231	5,516,242	-	-	5,516,242	-	(110,348)	(1,820,328)	(1,158,411)	4,357,831	6,847,902
Jul-23	525,465	9,193,696	6,041,418	-	-	6,041,418	-	(110,348)	(1,930,676)	(1,268,698)	4,772,720	7,263,020
Aug-23	525,465	9,719,161	6,566,680	-	-	6,566,680	-	(110,348)	(2,041,024)	(1,379,003)	5,187,677	7,678,137
Sep-23	525,465	10,244,626	7,092,012	-	-	7,092,012	-	(110,348)	(2,151,371)	(1,489,322)	5,602,689	8,093,255
Oct-23	525,465	10,770,091	7,617,394	-	-	7,617,394	-	(110,348)	(2,261,719)	(1,599,653)	6,017,741	8,508,372
Nov-23 Yr 1		10,770,091	8,120,917	\$ 224,377	(224,377)	(9,349)	8,111,568	47,119	(2,214,600)	(1,703,429)	6,408,139	8,331,114
Dec-23 Yr 1		10,770,091	8,580,675	\$ 224,377	(448,754)	(37,396)	8,543,278	47,119	(2,167,481)	(1,794,088)	6,749,190	8,153,857
Jan-24 Yr 1		10,770,091	8,996,654	\$ 224,377	(673,131)	(84,141)	8,912,513	47,119	(2,120,362)	(1,871,628)	7,040,885	7,976,599
Feb-24 Yr 1		10,770,091	9,368,852	\$ 224,377	(897,508)	(149,585)	9,219,268	47,119	(2,073,243)	(1,936,046)	7,283,222	7,799,341
Mar-24 Yr 1		10,770,091	9,697,267	\$ 224,377	(1,121,885)	(233,726)	9,463,541	47,119	(2,026,123)	(1,987,344)	7,476,197	7,622,083
Apr-24 Yr 1		10,770,091	9,981,894	\$ 224,377	(1,346,261)	(336,565)	9,645,328	47,119	(1,979,004)	(2,025,519)	7,619,809	7,444,826
May-24 Yr 1		10,770,091	10,222,732	\$ 224,377	(1,570,638)	(458,103)	9,764,629	47,119	(1,931,885)	(2,050,572)	7,714,057	7,267,568
Jun-24 Yr 1		10,770,091	10,419,781	\$ 224,377	(1,795,015)	(598,338)	9,821,443	47,119	(1,884,766)	(2,062,503)	7,758,940	7,090,310
Jul-24 Yr 1		10,770,091	10,573,042	\$ 224,377	(2,019,392)	(757,272)	9,815,770	47,119	(1,837,647)	(2,061,312)	7,754,458	6,913,052
Aug-24 Yr 1		10,770,091	10,682,514	\$ 224,377	(2,243,769)	(934,904)	9,747,610	47,119	(1,790,528)	(2,046,998)	7,700,612	6,735,795
Sep-24 Yr 1		10,770,091	10,748,197	\$ 224,377	(2,468,146)	(1,131,234)	9,616,963	47,119	(1,743,409)	(2,019,562)	7,597,401	6,558,537
Oct-24 Yr 1		10,770,091	10,770,091	\$ 224,377	(2,692,523)	(1,346,261)	9,423,830	47,119	(1,696,289)	(1,979,004)	7,444,826	6,381,279
Nov-24 Yr 2		10,770,091	10,770,091	\$ 224,377	(2,916,900)	(1,570,638)	9,199,453	47,119	(1,649,170)	(1,931,885)	7,267,568	6,204,021
Dec-24 Yr 2		10,770,091	10,770,091	\$ 224,377	(3,141,277)	(1,795,015)	8,975,076	47,119	(1,602,051)	(1,884,766)	7,090,310	6,026,764
Jan-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(3,365,654)	(2,019,392)	8,750,699	47,119	(1,554,932)	(1,837,647)	6,913,052	5,849,506
Feb-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(3,590,030)	(2,243,769)	8,526,322	47,119	(1,507,813)	(1,790,528)	6,735,795	5,672,248
Mar-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(3,814,407)	(2,468,146)	8,301,945	47,119	(1,460,694)	(1,743,409)	6,558,537	5,494,990
Apr-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(4,038,784)	(2,692,523)	8,077,568	47,119	(1,413,574)	(1,696,289)	6,381,279	5,317,733
May-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(4,263,161)	(2,916,900)	7,853,192	47,119	(1,366,455)	(1,649,170)	6,204,021	5,140,475
Jun-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(4,487,538)	(3,141,277)	7,628,815	47,119	(1,319,336)	(1,602,051)	6,026,764	4,963,217
Jul-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(4,711,915)	(3,365,654)	7,404,438	47,119	(1,272,217)	(1,554,932)	5,849,506	4,785,959
Aug-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(4,936,292)	(3,590,030)	7,180,061	47,119	(1,225,098)	(1,507,813)	5,672,248	4,608,702
Sep-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(5,160,669)	(3,814,407)	6,955,684	47,119	(1,177,979)	(1,460,694)	5,494,990	4,431,444
Oct-25 Yr 2		10,770,091	10,770,091	\$ 224,377	(5,385,046)	(4,038,784)	6,731,307	47,119	(1,130,860)	(1,413,574)	5,317,733	4,254,186

Puget Sound Energy
LNG Deferred Depreciation
Amortization starts January 1, 2023 and ends December 31, 2026 (48 months)

Actual Deferral												
Month/ Period	Monthly Activity (a)	Balance (b)	AMA Gross Balance (c)	Monthly Amortization (d) = (b) / 48mos.(4yrs.)	Accumulated Amortization (e) = prior mo - (d)	AMA Accum. Amortization (f)	AMA Net (g) = (c) + (f)	Monthly DFIT (h) = $(-(a) * 21\%)$ + $((d) * 21\%)$	Accumulated DFIT (i) = prior mo - (h)	Accum DFIT AMA (j)	AMA net of Accum DFIT (k) = (g) + (j)	Balance net of AA & ADFIT
Nov-25 Yr 3		10,770,091	10,770,091	\$ 224,377	(5,609,423)	(4,263,161)	6,506,930	47,119	(1,083,740)	(1,366,455)	5,140,475	4,076,928
Dec-25 Yr 3		10,770,091	10,770,091	\$ 224,377	(5,833,799)	(4,487,538)	6,282,553	47,119	(1,036,621)	(1,319,336)	4,963,217	3,899,671
Jan-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(6,058,176)	(4,711,915)	6,058,176	47,119	(989,502)	(1,272,217)	4,785,959	3,722,413
Feb-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(6,282,553)	(4,936,292)	5,833,799	47,119	(942,383)	(1,225,098)	4,608,702	3,545,155
Mar-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(6,506,930)	(5,160,669)	5,609,423	47,119	(895,264)	(1,177,979)	4,431,444	3,367,897
Apr-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(6,731,307)	(5,385,046)	5,385,046	47,119	(848,145)	(1,130,860)	4,254,186	3,190,640
May-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(6,955,684)	(5,609,423)	5,160,669	47,119	(801,026)	(1,083,740)	4,076,928	3,013,382
Jun-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(7,180,061)	(5,833,799)	4,936,292	47,119	(753,906)	(1,036,621)	3,899,671	2,836,124
Jul-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(7,404,438)	(6,058,176)	4,711,915	47,119	(706,787)	(989,502)	3,722,413	2,658,866
Aug-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(7,628,815)	(6,282,553)	4,487,538	47,119	(659,668)	(942,383)	3,545,155	2,481,609
Sep-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(7,853,192)	(6,506,930)	4,263,161	47,119	(612,549)	(895,264)	3,367,897	2,304,351
Oct-26 Yr 3		10,770,091	10,770,091	\$ 224,377	(8,077,568)	(6,731,307)	4,038,784	47,119	(565,430)	(848,145)	3,190,640	2,127,093
Nov-26 Yr 4		10,770,091	10,770,091	\$ 224,377	(8,301,945)	(6,955,684)	3,814,407	47,119	(518,311)	(801,026)	3,013,382	1,949,835
Dec-26 Yr 4		10,770,091	10,770,091	\$ 224,377	(8,526,322)	(7,180,061)	3,590,030	47,119	(471,191)	(753,906)	2,836,124	1,772,578
Jan-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(8,750,699)	(7,404,438)	3,365,654	47,119	(424,072)	(706,787)	2,658,866	1,595,320
Feb-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(8,975,076)	(7,628,815)	3,141,277	47,119	(376,953)	(659,668)	2,481,609	1,418,062
Mar-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(9,199,453)	(7,853,192)	2,916,900	47,119	(329,834)	(612,549)	2,304,351	1,240,804
Apr-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(9,423,830)	(8,077,568)	2,692,523	47,119	(282,715)	(565,430)	2,127,093	1,063,547
May-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(9,648,207)	(8,301,945)	2,468,146	47,119	(235,596)	(518,311)	1,949,835	886,289
Jun-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(9,872,584)	(8,526,322)	2,243,769	47,119	(188,477)	(471,191)	1,772,578	709,031
Jul-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(10,096,961)	(8,750,699)	2,019,392	47,119	(141,357)	(424,072)	1,595,320	531,773
Aug-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(10,321,338)	(8,975,076)	1,795,015	47,119	(94,238)	(376,953)	1,418,062	354,516
Sep-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(10,545,714)	(9,199,453)	1,570,638	47,119	(47,119)	(329,834)	1,240,804	177,258
Oct-27 Yr 4		10,770,091	10,770,091	\$ 224,377	(10,770,091)	(9,423,830)	1,346,261	47,119	0	(282,715)	1,063,547	(0)
Nov-27 Yr 5		10,770,091	10,770,091		(10,770,091)	(9,638,858)	1,131,234	-	0	(237,559)	893,675	(0)
Dec-27 Yr 5		10,770,091	10,770,091		(10,770,091)	(9,835,188)	934,904	-	0	(196,330)	738,574	(0)
Jan-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,012,819)	757,272	-	0	(159,027)	598,245	(0)
Feb-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,171,753)	598,338	-	0	(125,651)	472,687	(0)
Mar-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,311,988)	458,103	-	0	(96,202)	361,901	(0)
Apr-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,433,526)	336,565	-	0	(70,679)	265,887	(0)
May-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,536,365)	233,726	-	0	(49,082)	184,643	(0)
Jun-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,620,507)	149,585	-	0	(31,413)	118,172	(0)
Jul-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,685,950)	84,141	-	0	(17,670)	66,472	(0)
Aug-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,732,695)	37,396	-	0	(7,853)	29,543	(0)
Sep-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,760,742)	9,349	-	0	(1,963)	7,386	(0)
Oct-28 Yr 5		10,770,091	10,770,091		(10,770,091)	(10,770,091)	-	-	0	0	0	(0)

Total LNG Depo Amortization Exp. (Nov 2023-Oct-2024) \$ 2,692,523

Puget Sound Energy
LNG Deferred Return
Amortization starts January 1, 2023 and ends December 31, 2026 (48 months)

Actual Deferral												
Month/ Period	Monthly Activity (a)	Balance (b)	AMA Gross Balance (c)	Monthly Amortization (d) = (b) / 48mos.(4yrs.)	Accumulated Amortization (e) = prior mo - (d)	AMA Accum. Amortization (f)	AMA Net (g) = (c) + (f)	Monthly DFIT (h) = (-a) * 21% + (d) * 21%	Accumulated DFIT (i) = prior mo - (h)	Accum DFIT AMA (j)	AMA net of Accum DFIT (k) = (g) + (j)	Balance net of AA & ADFIT
Apr-26 Yr 3		35,153,350	35,153,350	\$ 732,361	(21,970,844)	(17,576,675)	17,576,675	153,796	(2,768,326)	(3,691,102)	13,885,573	10,414,180
May-26 Yr 3		35,153,350	35,153,350	\$ 732,361	(22,703,205)	(18,309,036)	16,844,313	153,796	(2,614,530)	(3,537,306)	13,307,008	9,835,614
Jun-26 Yr 3		35,153,350	35,153,350	\$ 732,361	(23,435,566)	(19,041,398)	16,111,952	153,796	(2,460,734)	(3,383,510)	12,728,442	9,257,049
Jul-26 Yr 3		35,153,350	35,153,350	\$ 732,361	(24,167,928)	(19,773,759)	15,379,591	153,796	(2,306,939)	(3,229,714)	12,149,876	8,678,483
Aug-26 Yr 3		35,153,350	35,153,350	\$ 732,361	(24,900,289)	(20,506,121)	14,647,229	153,796	(2,153,143)	(3,075,918)	11,571,311	8,099,918
Sep-26 Yr 3		35,153,350	35,153,350	\$ 732,361	(25,632,651)	(21,238,482)	13,914,868	153,796	(1,999,347)	(2,922,122)	10,992,745	7,521,352
Oct-26 Yr 3		35,153,350	35,153,350	\$ 732,361	(26,365,012)	(21,970,844)	13,182,506	153,796	(1,845,551)	(2,768,326)	10,414,180	6,942,787
Nov-26 Yr 4		35,153,350	35,153,350	\$ 732,361	(27,097,374)	(22,703,205)	12,450,145	153,796	(1,691,755)	(2,614,530)	9,835,614	6,364,221
Dec-26 Yr 4		35,153,350	35,153,350	\$ 732,361	(27,829,735)	(23,435,566)	11,717,783	153,796	(1,537,959)	(2,460,734)	9,257,049	5,785,655
Jan-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(28,562,097)	(24,167,928)	10,985,422	153,796	(1,384,163)	(2,306,939)	8,678,483	5,207,090
Feb-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(29,294,458)	(24,900,289)	10,253,060	153,796	(1,230,367)	(2,153,143)	8,099,918	4,628,524
Mar-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(30,026,820)	(25,632,651)	9,520,699	153,796	(1,076,571)	(1,999,347)	7,521,352	4,049,959
Apr-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(30,759,181)	(26,365,012)	8,788,337	153,796	(922,775)	(1,845,551)	6,942,787	3,471,393
May-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(31,491,542)	(27,097,374)	8,055,976	153,796	(768,980)	(1,691,755)	6,364,221	2,892,828
Jun-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(32,223,904)	(27,829,735)	7,323,615	153,796	(615,184)	(1,537,959)	5,785,655	2,314,262
Jul-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(32,956,265)	(28,562,097)	6,591,253	153,796	(461,388)	(1,384,163)	5,207,090	1,735,697
Aug-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(33,688,627)	(29,294,458)	5,858,892	153,796	(307,592)	(1,230,367)	4,628,524	1,157,131
Sep-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(34,420,988)	(30,026,820)	5,126,530	153,796	(153,796)	(1,076,571)	4,049,959	578,566
Oct-27 Yr 4		35,153,350	35,153,350	\$ 732,361	(35,153,350)	(30,759,181)	4,394,169	153,796	0	(922,775)	3,471,393	0
Nov-27 Yr 5		35,153,350	35,153,350		(35,153,350)	(31,461,027)	3,692,322	-	0	(775,388)	2,916,935	0
Dec-27 Yr 5		35,153,350	35,153,350		(35,153,350)	(32,101,844)	3,051,506	-	0	(640,816)	2,410,690	0
Jan-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(32,681,630)	2,471,720	-	0	(519,061)	1,952,659	0
Feb-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(33,200,386)	1,952,964	-	0	(410,122)	1,542,841	0
Mar-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(33,658,112)	1,495,238	-	0	(314,000)	1,181,238	0
Apr-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(34,054,808)	1,098,542	-	0	(230,694)	867,848	0
May-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(34,390,473)	762,877	-	0	(160,204)	602,672	0
Jun-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(34,665,109)	488,241	-	0	(102,531)	385,710	0
Jul-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(34,878,714)	274,636	-	0	(57,673)	216,962	0
Aug-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(35,031,289)	122,060	-	0	(25,633)	96,428	0
Sep-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(35,122,835)	30,515	-	0	(6,408)	24,107	0
Oct-28 Yr 5		35,153,350	35,153,350		(35,153,350)	(35,153,350)	-	-	0	0	0	0

Total LNG Depo Amortization Exp. (Nov 2023-Oct-2024) \$ 8,788,337

PUGET SOUND ENERGY
2022 GENERAL RATE CASE
TEST YEAR 12 MONTHS ENDED JUNE 30, 2021
RATE YEARS CALENDAR 2023 AND 2024
APPROVED COST OF CAPITAL

LINE NO.	DESCRIPTION	CAPITAL STRUCTURE	COST	WEIGHTED COST
1	SHORT AND LONG TERM DEBT	51.00%	5.00%	2.55%
2	EQUITY	49.00%	9.40%	4.61%
3	TOTAL	100%		7.16%
4				
5	AFTER TAX SHORT TERM DEBT ((LINE 1)* 79%)	51.00%	3.95%	2.01%
6	EQUITY	49.00%	9.40%	4.61%
7	TOTAL AFTER TAX COST OF CAPITAL	100%		6.62%

Tacoma LNG O&M Forecast	Apr 2023 Current Forecast	May 2023 Current Forecast	Jun 2023 Current Forecast	Jul 2023 Current Forecast
W_K.99999.03.33.01 - TLNG Supervision & Support for PSE	46,352	46,352	60,434	46,352
W_K.99999.03.33.02 - TLNG Liquefaction System for PSE	16,259	9,430	6,297	1,858
W_K.99999.03.33.03 - TLNG LNG Storage System for PSE	12,761	12,761	16,443	12,761
W_K.99999.03.33.04 - TLNG Truck Loading System for PSE	239	239	356	239
W_K.99999.03.33.05 - TLNG Vaporization for PSE	3,508	3,508	4,595	3,508
W_K.99999.03.33.06 - TLNG Pre-Treatment System for PSE	3,750	3,638	2,709	717
W_K.99999.03.33.07 - TLNG Plant Utilities System for PSE	5,266	5,169	5,470	2,654
W_K.99999.03.33.08 - TLNG Fuel System for PSE				
W_K.99999.03.33.09 - TLNG General Consumables for PSE	6,475	6,475	6,475	6,475
W_K.99999.03.33.10 - TLNG Outside Util and HouseKeeping PSE	4,236	4,236	4,236	4,236
W_K.99999.03.33.11 - TLNG Compliance for PSE	18,865	18,865	21,778	18,865
W_K.99999.03.33.12 - TLNG Balance of Plant for PSE	53,829	53,829	68,524	53,829
W_K.99999.03.33.13 - TLNG Control System for PSE	9,347	9,347	11,398	9,347
W_K.99999.03.33.14 - TLNG Mgmt Fee and Incentive for PSE	42,177	42,177	42,177	42,177
W_K.99999.03.33.15 - TLNG Supplemental Projects for PSE	5,333	4,333	4,333	4,333
W_K.99999.03.33.16 - TLNG Lease for PSE	104,523	104,523	104,523	104,523
W_K.99999.03.33.17 - TLNG Power Costs for PSE	175,843	176,139	117,588	57,733
W_K.99999.03.33.18 - TLNG Insurance for PSE				
	508,765	501,022	477,335	369,609
	508,765	501,022	477,335	369,609

Tacoma LNG O&M Forecast	Aug 2023 Current Forecast	Sep 2023 Current Forecast	Oct 2023 Current Forecast	Nov 2023 Current Forecast
W_K.99999.03.33.01 - TLNG Supervision & Support for PSE	46,352	46,352	46,352	46,352
W_K.99999.03.33.02 - TLNG Liquefaction System for PSE	1,858	1,858	1,858	1,858
W_K.99999.03.33.03 - TLNG LNG Storage System for PSE	12,761	12,761	12,761	12,761
W_K.99999.03.33.04 - TLNG Truck Loading System for PSE	239	239	239	5,024
W_K.99999.03.33.05 - TLNG Vaporization for PSE	3,508	3,508	3,508	3,508
W_K.99999.03.33.06 - TLNG Pre-Treatment System for PSE	717	717	717	717
W_K.99999.03.33.07 - TLNG Plant Utilities System for PSE	2,654	2,654	2,654	2,654
W_K.99999.03.33.08 - TLNG Fuel System for PSE				
W_K.99999.03.33.09 - TLNG General Consumables for PSE	6,475	6,475	6,475	6,475
W_K.99999.03.33.10 - TLNG Outside Util and HouseKeeping PSE	4,236	4,236	4,236	4,236
W_K.99999.03.33.11 - TLNG Compliance for PSE	24,865	18,865	18,865	18,865
W_K.99999.03.33.12 - TLNG Balance of Plant for PSE	53,829	53,829	53,829	53,829
W_K.99999.03.33.13 - TLNG Control System for PSE	9,347	9,347	9,347	9,347
W_K.99999.03.33.14 - TLNG Mgmt Fee and Incentive for PSE	42,177	42,177	42,177	42,177
W_K.99999.03.33.15 - TLNG Supplemental Projects for PSE	4,333	4,333	4,333	4,333
W_K.99999.03.33.16 - TLNG Lease for PSE	104,523	104,523	104,708	104,708
W_K.99999.03.33.17 - TLNG Power Costs for PSE	57,733	57,437	176,139	55,257
W_K.99999.03.33.18 - TLNG Insurance for PSE				
	375,609	369,313	488,200	372,103
	375,609	369,313	488,200	372,103

Tacoma LNG O&M Forecast	Dec 2023 Current Forecast	2023 Total	Jan 2024 Current Forecast	Feb 2024 Current Forecast
W_K.99999.03.33.01 - TLNG Supervision & Support for PSE	60,434	445,331	48,614	48,614
W_K.99999.03.33.02 - TLNG Liquefaction System for PSE	2,208	43,485	2,014	
W_K.99999.03.33.03 - TLNG LNG Storage System for PSE	16,443	122,213	12,210	12,210
W_K.99999.03.33.04 - TLNG Truck Loading System for PSE	7,471	14,286	8,543	8,543
W_K.99999.03.33.05 - TLNG Vaporization for PSE	4,595	33,747	3,277	3,332
W_K.99999.03.33.06 - TLNG Pre-Treatment System for PSE	950	14,632	1,355	
W_K.99999.03.33.07 - TLNG Plant Utilities System for PSE	3,823	33,001	4,819	
W_K.99999.03.33.08 - TLNG Fuel System for PSE		0		
W_K.99999.03.33.09 - TLNG General Consumables for PSE	6,475	58,279	6,799	6,799
W_K.99999.03.33.10 - TLNG Outside Util and HouseKeeping PSE	4,236	38,124	4,448	4,448
W_K.99999.03.33.11 - TLNG Compliance for PSE	21,778	181,612	18,868	18,868
W_K.99999.03.33.12 - TLNG Balance of Plant for PSE	68,524	513,853	52,997	47,450
W_K.99999.03.33.13 - TLNG Control System for PSE	11,398	88,228	13,487	13,487
W_K.99999.03.33.14 - TLNG Mgmt Fee and Incentive for PSE	42,177	379,592	44,286	26,506
W_K.99999.03.33.15 - TLNG Supplemental Projects for PSE	4,333	40,000	4,550	55,013
W_K.99999.03.33.16 - TLNG Lease for PSE	104,708	941,260	112,688	110,035
W_K.99999.03.33.17 - TLNG Power Costs for PSE	57,733	931,600	64,715	59,687
W_K.99999.03.33.18 - TLNG Insurance for PSE		0		29,133
	417,286	3,879,243	403,669	444,125
	417,286		403,669	444,125

Tacoma LNG O&M Forecast	Mar 2024 Current Forecast	Apr 2024 Current Forecast	May 2024 Current Forecast	Jun 2024 Current Forecast
W_K.99999.03.33.01 - TLNG Supervision & Support for PSE	48,745	48,614	48,614	63,401
W_K.99999.03.33.02 - TLNG Liquefaction System for PSE	4,983	17,072	9,901	6,611
W_K.99999.03.33.03 - TLNG LNG Storage System for PSE	45,335	13,399	13,399	17,265
W_K.99999.03.33.04 - TLNG Truck Loading System for PSE	212	251	251	374
W_K.99999.03.33.05 - TLNG Vaporization for PSE	3,316	3,683	3,683	4,825
W_K.99999.03.33.06 - TLNG Pre-Treatment System for PSE	674	3,938	3,820	2,845
W_K.99999.03.33.07 - TLNG Plant Utilities System for PSE	2,392	5,529	5,428	5,743
W_K.99999.03.33.08 - TLNG Fuel System for PSE				
W_K.99999.03.33.09 - TLNG General Consumables for PSE	6,799	6,799	6,799	6,799
W_K.99999.03.33.10 - TLNG Outside Util and HouseKeeping PSE	4,466	4,448	4,448	4,448
W_K.99999.03.33.11 - TLNG Compliance for PSE	24,074	19,809	19,809	22,867
W_K.99999.03.33.12 - TLNG Balance of Plant for PSE	51,554	56,521	56,521	71,950
W_K.99999.03.33.13 - TLNG Control System for PSE	21,990	9,815	9,815	11,968
W_K.99999.03.33.14 - TLNG Mgmt Fee and Incentive for PSE	44,286	44,286	44,286	44,286
W_K.99999.03.33.15 - TLNG Supplemental Projects for PSE	62,038	5,600	4,550	4,550
W_K.99999.03.33.16 - TLNG Lease for PSE	109,749	109,749	109,749	109,749
W_K.99999.03.33.17 - TLNG Power Costs for PSE	60,619	184,635	184,946	123,467
W_K.99999.03.33.18 - TLNG Insurance for PSE				
	491,232	534,148	526,018	501,147
	491,232	534,148	526,018	501,147

Tacoma LNG O&M Forecast	Jul 2024 Current Forecast	Aug 2024 Current Forecast	Sep 2024 Current Forecast	Oct 2024 Current Forecast
W_K.99999.03.33.01 - TLNG Supervision & Support for PSE	48,614	48,614	48,614	48,614
W_K.99999.03.33.02 - TLNG Liquefaction System for PSE	1,951	1,951	1,951	1,951
W_K.99999.03.33.03 - TLNG LNG Storage System for PSE	13,399	13,399	13,399	13,399
W_K.99999.03.33.04 - TLNG Truck Loading System for PSE	251	251	251	251
W_K.99999.03.33.05 - TLNG Vaporization for PSE	3,683	3,683	3,683	3,683
W_K.99999.03.33.06 - TLNG Pre-Treatment System for PSE	753	753	753	753
W_K.99999.03.33.07 - TLNG Plant Utilities System for PSE	2,787	2,787	2,787	2,787
W_K.99999.03.33.08 - TLNG Fuel System for PSE				
W_K.99999.03.33.09 - TLNG General Consumables for PSE	6,799	6,799	6,799	6,799
W_K.99999.03.33.10 - TLNG Outside Util and HouseKeeping PSE	4,448	4,448	4,448	4,448
W_K.99999.03.33.11 - TLNG Compliance for PSE	19,809	26,109	19,809	19,809
W_K.99999.03.33.12 - TLNG Balance of Plant for PSE	56,521	56,521	56,521	56,521
W_K.99999.03.33.13 - TLNG Control System for PSE	9,815	9,815	9,815	9,815
W_K.99999.03.33.14 - TLNG Mgmt Fee and Incentive for PSE	44,286	44,286	44,286	44,286
W_K.99999.03.33.15 - TLNG Supplemental Projects for PSE	4,550	4,550	4,550	4,550
W_K.99999.03.33.16 - TLNG Lease for PSE	109,749	109,749	109,749	109,943
W_K.99999.03.33.17 - TLNG Power Costs for PSE	60,619	60,619	60,309	184,946
W_K.99999.03.33.18 - TLNG Insurance for PSE				
	388,034	394,334	387,724	512,555
	388,034	394,334	387,724	512,555
			O&M 12ME Oct 2024 \$	5,372,373
			FIT Rate	0.79
			NOI \$	<u>(4,244,175)</u>

PUGET SOUND ENERGY - GAS
GAS RESULTS OF OPERATIONS
2023 SCHEDULE 141LNG FILING
12 MONTHS ENDED JUNE 30, 2021
CONVERSION FACTOR

LINE NO.	DESCRIPTION		
16	BAD DEBTS		0.004198
17	ANNUAL FILING FEE		0.004000
18	STATE UTILITY TAX (3.8358% - (LINE 1 * 3.8358%))	0.038520	<u>0.038358</u>
19			
20	SUM OF TAXES OTHER		0.046556
21			
22	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 17)		0.953444
23	FIT	21%	<u>0.200223</u>
24	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 18 - LINE 19)		<u><u>0.753221</u></u>