

**EXHIBIT NO. \_\_\_(JKP-2)**  
**DOCKET NO. UE-13\_\_\_/UG-13\_\_\_**  
**PSE EXPEDITED RATE FILING**  
**WITNESS: JANET K. PHELPS**

**BEFORE THE**  
**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of**

**PUGET SOUND ENERGY, INC.'S**

**Expedited Rate Filing**

**Docket No. UE-13\_\_\_**

**Docket No. UG-13\_\_\_**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**  
**PREFILED DIRECT TESTIMONY OF**  
**JANET K. PHELPS**  
**ON BEHALF OF PUGET SOUND ENERGY, INC.**

**FEBRUARY 1, 2013**

1 **PUGET SOUND ENERGY, INC.**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**  
3 **PREFILED DIRECT TESTIMONY OF JANET K. PHELPS**

4  
5 **Q. Please state your name and business address.**

6 A. My name is Janet K. Phelps, and my business address is 10885 N.E. Fourth  
7 Street, Bellevue, Washington 98004.

8 **Q. By whom are you employed and in what capacity?**

9 A. I am employed by Puget Sound Energy, Inc. ("PSE") as a Regulatory Consultant  
10 in Pricing and Cost of Service.

11 **Q. What are your duties in that capacity?**

12 A. I am responsible for PSE's gas cost of service studies, rate design, and pro forma  
13 revenue analyses. These duties include preparation of PSE's annual low income  
14 and Purchased Gas Adjustment filings as well as performing analyses for General  
15 Rate Cases.

16 **Q. Briefly describe your education.**

17 A. I hold a Bachelor of Arts degree in Economics from the University of Washington  
18 and a Master of Arts degree in Economics from Seattle University.

1 **Q. Briefly describe your other relevant employment experience.**

2 A. Prior to joining PSE I was employed by R. W. Beck, Inc., a nationally recognized  
3 engineering and management consulting firm, for nine years. My responsibilities  
4 at R. W. Beck included a wide variety of work related to utilities, including the  
5 following:

- 6 • Testifying as an expert witness in the areas of revenue  
7 requirements, cost of service, and rate design;
- 8 • Providing analysis related to cost of capital and property valuation;
- 9 • Long-term load forecasting;
- 10 • Financial forecasting and feasibility analysis;
- 11 • Evaluating rate and regulatory risks of utilities in due diligence  
12 proceedings;
- 13 • Developing equity management plans for utilities;
- 14 • Assisting in the valuation of potential utility acquisitions.

15 **Q. Are you involved in any professional associations?**

16 A. I am a member of the Seattle Economics Council, which is the local affiliate of  
17 the National Association for Business Economics. I also serve on the Advisory  
18 Board to Seattle University's Economics Department.