

Exhibit No. _____ (AW-2)
Docket UW-110107
Witness: Amy White

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

SUMMIT VIEW WATER WORKS,

Respondents.

DOCKET UW-110107

**EXHIBIT TO
TESTIMONY OF**

Amy White

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

**Loan and Interest Cost Analysis
And Charge to New Customers Calculation**

July 22, 2011

Domestic customers	
Total approved customers	360
Less: current customers	108
Future customers	252

Line No (A) (B) (C) (D) (E) (F) (G) (H) (I)

PAYMENT SCHEDULE between SVWW and CMLLC if payment remains unchanged						
Year	Payment	Interest	Principal	Balance	Rate	Cumulative Paid
				\$ 230,000	5.25%	
1	(\$20,783)	\$12,075	(\$8,708)	\$221,292		\$20,783
2	(\$20,783)	\$11,618	(\$9,166)	\$212,126		\$41,567
3	(\$20,783)	\$11,137	(\$9,647)	\$202,479		\$62,350
4	(\$20,783)	\$10,630	(\$10,153)	\$192,326		\$83,134
5	(\$20,783)	\$10,097	(\$10,686)	\$181,639		\$103,917
6	(\$20,783)	\$9,536	(\$11,247)	\$170,392		\$124,701
7	(\$20,783)	\$8,946	(\$11,838)	\$158,554		\$145,484
8	(\$20,783)	\$8,324	(\$12,459)	\$146,094		\$166,268
9	(\$20,783)	\$7,670	(\$13,114)	\$132,981		\$187,051
10	(\$20,783)	\$6,982	(\$13,802)	\$119,179		\$207,835
11	(\$20,783)	\$6,257	(\$14,527)	\$104,652		\$228,618
12	(\$20,783)	\$5,494	(\$15,289)	\$89,363		\$249,402
13	(\$20,783)	\$4,692	(\$16,092)	\$73,271		\$270,185
14	(\$20,783)	\$3,847	(\$16,937)	\$56,334		\$290,969
15	(\$20,783)	\$2,958	(\$17,826)	\$38,509		\$311,752
16	(\$20,783)	\$2,022	(\$18,762)	\$19,747		\$332,536
17	(\$20,783)	\$1,037	(\$19,747)	(\$0)		\$353,319
	(\$353,319)	\$123,319	(\$230,000)			
(\$353,319) Total of Payments from Summit View to CMLLC to Pay Off \$230,000 loan						
252 Divided by: Future Customers Expected by Summit View on New Well						
(\$1,402) Amount Due from Each Future Customer to Cover Total Loan Cost						

COLLECTION SCHEDULE from customers until system capacity is reached (15 customers/year as est. by SVWW)							
Year	NEW Customers	Each Payment	Annual	Cumulative Collected	Excess / (Short)	Cumulative Excess / (Short)	
1	15	\$ 1,402	\$ 21,031	\$ 21,031	\$ 247	247	
2	15	\$ 1,402	\$ 21,031	\$ 42,062	\$ 247	\$ 494	
3	15	\$ 1,402	\$ 21,031	\$ 63,093	\$ 247	\$ 742	
4	15	\$ 1,402	\$ 21,031	\$ 84,124	\$ 247	\$ 989	
5	15	\$ 1,402	\$ 21,031	\$ 105,155	\$ 247	\$ 1,237	
6	15	\$ 1,402	\$ 21,031	\$ 126,185	\$ 247	\$ 1,484	
7	15	\$ 1,402	\$ 21,031	\$ 147,216	\$ 247	\$ 1,732	
8	15	\$ 1,402	\$ 21,031	\$ 168,247	\$ 247	\$ 1,979	
9	15	\$ 1,402	\$ 21,031	\$ 189,278	\$ 247	\$ 2,226	
10	15	\$ 1,402	\$ 21,031	\$ 210,309	\$ 247	\$ 2,474	
11	15	\$ 1,402	\$ 21,031	\$ 231,340	\$ 247	\$ 2,721	
12	15	\$ 1,402	\$ 21,031	\$ 252,371	\$ 247	\$ 2,969	
13	15	\$ 1,402	\$ 21,031	\$ 273,402	\$ 247	\$ 3,216	
14	15	\$ 1,402	\$ 21,031	\$ 294,433	\$ 247	\$ 3,463	
15	15	\$ 1,402	\$ 21,031	\$ 315,464	\$ 247	\$ 3,711	
16	15	\$ 1,402	\$ 21,031	\$ 336,495	\$ 247	\$ 3,958	
17	12	\$ 1,402	\$ 16,825	\$ 353,319	\$ (3,959)	\$ (0)	
	252		\$ 353,319	Total of Collections	\$ 0	Excess Collections	

\$ 353,319	Total of Collections
\$ 353,319	Total of Payments
\$ -	Excess Collections